

1st Ponteland Scout Group

Financial Statements for the year ended 31 December 2023

Statement of Financial Activities

	Notes	31-Dec-23 £	31-Dec-22 £
Incoming Resources			
Incoming Resources from Generated Funds			
Voluntary income	3	7,323	7,123
Investment income	3	163	86
Incoming resources from Charitable Activities	3	15,672	13,725
Other incoming resources	3	3,063	6,864
Total Incoming Resources		26,221	27,798
Resources expended			
Costs of generating funds			
Costs of generating Voluntary income	4	7,036	13,236
Charitable activities	4	17,325	14,536
Other resources expended	4	2,881	3,943
Depreciation of assets for charity's own use	5		
Total Resources Expended		27,241	31,715
Net Incoming / (Outgoing) Resources		(1,020)	(3,917)
Net movement in Funds		854	972
Net movement in General fund	-	1,873	4,889
Funds balances b/f as at 1 January		214,588	218,505
Funds balances c/f as at 31 December		213,569	214,588

Registered Charity 1016363

1st Ponteland Scout Group

Financial Statements for the year ended 31 December 2023

Statement of Financial Activities

Balance Sheet

	Notes	31-Dec-23	31-Dec-22
Fixed Assets	5	145,000	145,000
Current Assets			
Cash at bank and in hand	6	68,935	70,481
		68,935	70,481
Current Liabilities			
Sundry creditors	7	366	893
Net Current Assets		68,569	69,588
Net Assets		<u>213,569</u>	<u>214,588</u>
Represented by:			
Designated Funds	8	10364	9510
Revaluation Reserve		145000	145000
General Fund		58,205	60,078
		<u>213,569</u>	<u>214,588</u>

The financial statements were approved by the trustees on behalf by:

and signed on their

Chairman

Treasurer

Alan Murray

Elizabeth Neale

1st Ponteland Scout Group

Financial Statements for the year ended 31 December 2023

Notes to the accounts

1. Basis of preparation

1.1 Basis of Accounting

These accounts are prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP2005)
- Accounting Standards
- Charities Act 1993

1.2 Change in Basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting Policies

2.1 Incoming Resources

Recognition of Incoming resources:

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Membership subscriptions:

Membership subscriptions collected on behalf of other parts of the Scout Movement are reported in the SoFA net of any amount paid out. This is because these subscriptions are in effect being held as agents before being paid out.

Incoming resources with related expenditure:

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations:

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Registered Charity 1016363

1st Ponteland Scout Group

Financial Statements for the year ended 31 December 2023

Notes to the accounts (continued)

2. Accounting Policies (continued)

2.1 Incoming resources (continued)

Tax reclaims on donations and gifts:

Incoming resources from tax reclaims are included in the SoFA when received.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the accounts when receivable.

2.2 Expenditure and Liabilities

Liability recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

2.3 Assets

Tangible fixed assets are for use by charity.

These are capitalised if they can be used for more than one year and cost at least £5,000.

Depreciation is provided on tangible fixed assets held for use by the charity at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected useful life.

Equipment is depreciated on a straight line basis over a 5 year term.

Land and buildings are not depreciated.

Property has been valued by the trustees at estimated reinstatement value.

2.4 Reserves

The group holds sufficient resources to continue the charitable activities should income and fundraising activities fall short.

In addition, the Trustees hold funds to meet likely eventualities such as:

- annual membership capitation fees in the spring
- equipment renewals
- building maintenance
- accumulating flood fund, where insurance is not available

Registered Charity 1016363

1st Ponteland Scout Group

Financial Statements for the year ended 31 December 2023

Notes to the accounts (continued)

3. Analysis of Incoming Resources

	31-Dec-23	31-Dec-22
Voluntary income		
Membership subscriptions less Capitation fees	14,139 <u>6,816</u> <u>7,323</u>	13,802 <u>6,679</u> <u>7,123</u>
Investment income		
Building society interest	<u>163</u>	<u>86</u>
Incoming resources from charitable activities		
Beavers	-	2,200
Cubs	14,759	10,104
Scouts	-	990
Other	<u>913</u>	<u>301</u>
	<u>15,672</u>	<u>13,595</u>
Fund raising events	<u>0</u>	<u>130</u>
	<u>15,672</u>	<u>13,725</u>
Other incoming resources		
Tax refunds		
Donations	97.74	1050
Rent received	2965	2947
Grants	<u>0</u>	<u>2867</u>
	<u>3,063</u>	<u>6,864</u>
Total Incoming Resources	<u><u>26,221</u></u>	<u><u>27,798</u></u>

Registered Charity 1016363

1st Ponteland Scout Group

Financial Statements for the year ended 31 December 2023

Notes to the accounts (continued)

4. Analysis of Resources Expended

	31-Dec-23	31-Dec-22
Costs of generating voluntary funds		
Broadband	370	347
Cleaning	1,920	1,154
Lighting, heating and water	2,971	1,448
Insurance	1,293	1,098
Repairs and renewals	482	8,775
	<u>7,036</u>	<u>12,823</u>
Administration expenses	0	413
	<u>7,036</u>	<u>13,236</u>
Charitable activities		
Camps	12,414	12,614
General activities	4,911	1,922
	<u>17,325</u>	<u>14,536</u>
Other resources expended		
Donations		
Miscellaneous	2,881	3,943
	<u>2,881</u>	<u>3,943</u>
Depreciation		-
Total resources expended	<u>27,241</u>	<u>31,715</u>

1st Ponteland Scout Group

Financial Statements for the year ended 31 December 2023

Notes to the accounts (continued)

5. Tangible Fixed Assets

	Land & Buildings £
Cost	
As at 1 January 2023	145,000
Additions	
As at 31 December 2023	<u>145,000</u>
Accumulated Depreciation	
As at 1 January 2023	-
Charge for the year	-
As at 31 December 2023	<u>-</u>
Net Book Value	
As at 1 January 2023	<u>145,000</u>
As at 31 December 2023	<u>145,000</u>

6. Cash at bank and in hand

	31-Dec-23 £	31-Dec-22 £
Current account	38,857	37,871
Building Society account	30,078	32,610
	<u>68,935</u>	<u>70,481</u>

7. Current Liabilities

	31-Dec-23 £	31-Dec-22 £
Sundry creditors and deferred income	<u>366</u>	<u>893</u>

Registered Charity 1016363

1st Ponteland Scout Group

Financial Statements for the year ended 31 December 2023

Notes to the accounts (continued)

8. Reserves

The trustees have created a designated "Flood damage fund". This is funded by a levy on member subscriptions.

Independent Examiner's Fees

The examiner has not charged a fee.



Section A Independent Examiner's Report

Report to the trustees 1st Ponteland Scout Group

On accounts for the year ended 31 December 2023 Charity no (if any) 1016363

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act, or
the accounts did not accord with the accounting records, or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Jo Wheatley Date: 17/2024

Name: JOANNE WHEATLEY

Relevant professional qualification(s) or body (if any): ICAEW MEMBER

Address: 24 DUNSGREEN PONTELANDS NEWCASTLE UPON TYNE NE20 9EH