

REGISTERED COMPANY NUMBER: 02693733 (England and Wales)  
REGISTERED CHARITY NUMBER: 1016354

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
BODHISATVA KADAMPA MEDITATION CENTRE

Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

BODHISATTVA KADAMPA MEDITATION CENTRE

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FOR THE YEAR ENDED 31 DECEMBER 2020

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## BODHISATTVA KADAMPA MEDITATION CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also directors for the purposes of company law, of Bodhisattva Kadampa Meditation Centre are pleased to present their report and financial statements for the year ended 31st December 2020.

#### OBJECTIVES AND ACTIVITIES

##### Objectives

The principal objective of Bodhisattva KMC is to promote Kadampa Buddhism according to the teachings of Je Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso, the founder of the New Kadampa Tradition.

##### Principal activities

To accomplish its objectives, the Bodhisattva KMC has three principal activities.

- Providing an education programme that consists of three New Kadampa Tradition Study Programmes. These consist of drop-in classes, study programmes, retreats, day and weekend courses.
- Providing the facilities to house a Buddhist religious community of people who wish to study on the New Kadampa Tradition education programme. The centre follows and acts in accordance with the Moral Discipline Guide, (Internal Rules) of the New Kadampa Tradition IKBU.
- Running a small shop, which principally sells teaching and Buddhist religious ritual materials to facilitate the practice of Kadampa Buddhism. The shop also sells small items for fundraising.
- Running a small cafe providing food and refreshments to the centres' guests and to the visiting general public

##### Public benefit

Bodhisattva KMC in pre-covid time is a popular and major spiritual hub in our tradition in the south. From between 250-400 people of all ages, and from all walks of life came through its doors most weeks.

Bodhisattva KMC offers (in non-covid time) the following services to directly deliver public benefit:

1. A Buddhist based education programme consisting of meditation sessions and classes, courses, plus short and long meditation retreats. We teach people how to meditate and empower them with tools to access and improve their own inner peace and happiness. By doing so, people can reduce and eventually eliminate stress in their daily lives. Through this their life will improve, Their personal relationships will improve, they will be a better neighbour and member of society and they will be more productive in their job.
2. A large beautiful welcoming Peace Garden, open and accessible to the public 7 days a week, where adults, children and families are welcome to visit, meet with friends and relax in this peaceful environment.
3. A shop selling books, written by founder Geshe Kelsang Gyatso Rinpoche, guided meditation CDs, Buddhist ritual objects as well as small gifts.
4. A World Peace Café which opens Tuesday to Friday between 11.00 am and 2.00pm to the general public and Saturdays to the guests of the courses and retreats, where individuals, friends, and groups can visit and enjoy hot and cold drinks, snacks, home cooked vegetarian and vegan food, and home baked cakes in a peaceful friendly environment. We also welcome a number of local group meet ups in our café.
5. We offer a free daily morning prayer service and most weeks offer free Sunday Prayers For World Peace meditation session and class to help people start the week in an uplifting and positive way.
6. Hosting school, group and local business visits in house plus outreach programme, traveling to schools for presentations and to teach students about inner peace and meditation.
7. A regular children's after school meditation class, plus a weekly parents with toddlers meditation and social group.
8. A local volunteer programme and a residential helping visit programme where volunteers can come and stay within our peaceful residential community and get involved with our daily activities and projects.
9. Hosting local community events such as our annual open day, organizing free outreach activities such as meditation on Brighton Beach at the base of the West Pier, and i360 and participating in and supporting local Brighton and Hove events hosted by other groups in the community.
10. All of our generated income goes into our International Temples Project Savings Account. This account is dedicated to World Peace and the benefit of all.

Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Bodhisattva KMC's aims and objectives. In particular, trustees have considered how planned activities will contribute to the aims and objectives which have been set out.

BODHISATTVA KADAMPA MEDITATION CENTRE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the global pandemic, Bodhisattva KMC had no choice but to close the centre and its grounds to the general public all of 2020. Fortunately we were able to broadcast our entire programme, general programme, study programmes and prayer services via the online platform ZOOM. We broadcasted to our member base and to the people in our local catchment area of Sussex. We also were able to host online special events including a live online open day to people further afield. We worked tirelessly the entire lockdown to keep the connection between BKMC and its members and the people of the local area, offering as much support as we possibly could.

We started a new online membership programme in August 2020 to try to reach more people.

We took this opportunity to completely refurbish and improve our cafe bar, cafe dining space, and small shop. We also began working on creating a new 1st floor kitchen so that we would try to funnel our residents to the upper floors to help keep them safe and to be able to, in the future, open the whole ground floor to the public without exposing the resident to the general public and without encroaching on the residents living space. 2020 was not a good financial year for BKMC.

#### FINANCIAL REVIEW

The financial statements are set out on pages 9 to 15. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### Overview

The year ended 31st December 2020 recorded net income over expenditure of £13,360, income and expenditure consisted solely of unrestricted funds. Total reserves now stand at £754,888 all of which are unrestricted. By comparison, the year ended 31st December 2019 recorded net expenditure over income of £20,598 which again was all in unrestricted funds. Total reserves in 2019 stood at £741,528 all of which was unrestricted..

Total income for the year ended 31st December 2020 amounted to £194,305 compared to £272,428 in the previous year, a decrease of £78,123 from 2019. A breakdown of grants received is shown in Note 2 to the accounts.

Total expenditure for the year ended 31st December 2020 amounted to £180,945 compared to £251,830 in the previous year, a decrease of £70,885 from 2019.

#### Reserves policy

Bodhisattva KMC is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities, sufficient to ensure that all day to day operations can be met. It also needs sufficient reserves to protect the long-term future of Bodhisattva KMC's land and buildings. Bodhisattva KMC's policy seeks to balance these priorities by holding a level of reserves which equates to approximately two years expenditure for the basic operations of the charity. The reserves are currently £758,696, running costs of the centre are around £178k a year. Bodhisattva KMC has currently exceeded levels of reserves of two years expenditure, and the Trustees therefore consider the Centre to be currently financially secure. The Board of Trustees monitors the level of reserves quarterly and takes appropriate action if reserves fall outside the desired range.

#### Risk review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

#### Plans for the future

Due to the popularity of the Centre and its charitable activities, we are starting to investigate expansion of both our meditation rooms, and our World Peace Café. We are also looking to implement a new membership programme and electronic point of sale points in our reception and café.

#### COVID-19

Due to the pandemic Bodhisattva KMC closed the centre and grounds to the public on Friday 20th March 2020. All European Union residential volunteers were encouraged to travel back to their home country and for the health and safety of the 25 permanent residential licencees of the centre, lockdown measures were implemented within the centre. Special rotas were immediately drafted for the communal areas and usage of the communal kitchens, toilets, and bathrooms. This also includes a drafted plan in the case any resident becomes ill with COVID - 19 and has to self-isolate. This closure meant that we had to cancel and refund pre-booked guests on our high income generating residential courses and retreats until further notice, and creatively re-think and re-organize and re-design the way in which we delivered our profitable activities. We immediately and efficiently sprung into action, and within one weeks' time, we completely transformed and transferred our normal meditation classes/courses and retreat activities to a live streaming virtual platform. We increased our offerings to every day and are even streaming our daily prayer services. This meant learning new ways of how our audiences would book and be delivered our activities. We are continuing to strive to fulfil our commitment to our subscribing members (members prior to Covid- 19 pandemic), and we have worked to generate promotions to increase our subscriptions.

We also have been able to assist key workers, NHS staff, and those who are out of work, in receiving meditation classes, which has helped them significantly in this time.

## BODHISATTVA KADAMPA MEDITATION CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

We have held special prayer services for people who have died in the pandemic and we hosted our annual Open Day online to help us stay connected with the community and to help the people of Brighton and Hove know we are here for them in these uncertain and unprecedented times. We have supported via email and phone calls, and continue to support those who have trouble with technology and trouble receiving the teachings online.

By losing the ability to host our residential retreats which are high income generating activities, and coupled with the complete closure of our branch classes in the outer Sussex areas, closure of our cafe and shop, we have seen a complete loss of income in these areas. Our class income has diminished but is stable, our residential income from our 25 residents has remained stable, and we have continued to employ our 4 employees, who have assisted us in our transition of transmitting classes, prayers and courses online. Moving forward, we are continuing to live stream classes even now that the centre is open. Due to the nature of the centre and with our 25 residents, some of whom were shielding, we could not open the centre to the general public. In the later part of the year, we did allow limited attendance of our more in-depth study programmes.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment, appointment, induction and training of trustees

The Trustee Board has established procedures for recruiting and supporting trustees, as follows:

Every candidate for election as a Director must be a Member; must have read, understood entirely and accepted the Internal Rules; and must be nominated by two other Members. No Member shall take part in the nomination of more than one candidate.

Nominations must be made in writing, and must:

- State the details that the Charity would have to file at Companies House if the candidate were appointed as a director; and
- Be signed by the Members making the nomination; and
- Be signed by the candidate, to show his willingness to serve.

Nominations must be given to the secretary at least fourteen days before the date of the AGM.

New trustees are briefed on their major duties, which are the following:

- quietly taking an interest in the running of the Centre, especially major projects and developments, while delegating the day-to-day management of the Centre to the Administrator and maintaining good communication with the Administrator for this purpose;
- scrutinising financial summaries such as the Annual Accounts for any entries causing concern or requiring clarification; and
- if it found that something was seriously wrong at the Centre, being ready to confer with fellow Trustees with a view to taking action as a Board.

##### Organisational structure and management

Bodhisattva KMC is a charitable company limited by guarantee; it was incorporated on 4th March 1992 and registered as a charity on 25th January 1993. Bodhisattva KMC was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association.

Under those Articles, the Trustees are elected by the members.

The Members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

All members of the Trustee Board give their time voluntarily and received no benefits from the charity.

##### Governance and decision-making

The Board of Trustees governs Bodhisattva KMC and meets not less than one time per year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the organisation is delegated to the Administrative Director. She is managed by the Secretary of the General Spiritual Director of the tradition, who advises all the Kadampa Meditation Centres in the tradition.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
02693733 (England and Wales)

BODHISATTVA KADAMPA MEDITATION CENTRE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity number  
1016354

Registered office  
3 Lansdowne Road  
Hove  
East Sussex  
BN3 1DN

Trustees  
Ms L Metherell Retired  
P D Spicer Retired (resigned 19.11.20)  
Ms H C Wright General Spiritual Director (resigned 19.11.20)  
S A Cansdale Builder  
J Andrews (appointed 19.11.20)

Company Secretary  
Ms M Diskin

Independent Examiner  
Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on .....27/10/2021, and signed on its behalf by:

*S A Cansdale*

.....  
S A Cansdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BODHISATTVA KADAMPA MEDITATION CENTRE**

**Independent examiner's report to the trustees of Bodhisattva Kadampa Meditation Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hannah Doherty  
FCCA  
Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

Date: 28/10/21

BODHISATTVA KADAMPA MEDITATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		194,305	272,428
EXPENDITURE ON			
Charitable activities			
Household		140,499	172,624
World Peace Cafe		3,084	16,140
Shop		6,075	10,341
Education		20,852	44,898
Other		10,208	7,827
Total		<u>180,718</u>	<u>251,830</u>
NET INCOME		<u>13,587</u>	<u>20,598</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		741,528	720,930
TOTAL FUNDS CARRIED FORWARD		<u><u>755,115</u></u>	<u><u>741,528</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BODHISATVA KADAMPA MEDITATION CENTRE

BALANCE SHEET  
31 DECEMBER 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	631,100	633,023
<b>CURRENT ASSETS</b>			
Stocks	8	5,364	7,661
Debtors	9	202,772	208,496
Cash at bank and in hand		298,073	311,412
		<u>506,209</u>	<u>527,569</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(40,436)	(60,167)
		<u>465,773</u>	<u>467,402</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,096,873</u>	<u>1,100,425</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(341,758)	(358,897)
		<u>755,115</u>	<u>741,528</u>
<b>NET ASSETS</b>			
		<u>755,115</u>	<u>741,528</u>
<b>FUNDS</b>			
Unrestricted funds:	13		
Unrestricted funds		755,115	741,528
		<u>755,115</u>	<u>741,528</u>
<b>TOTAL FUNDS</b>			
		<u>755,115</u>	<u>741,528</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/21 and were signed on its behalf by:

*S A Cansdale*  
.....  
S A Cansdale - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. There is no depreciation applied with regard to the freehold property.

Computer equipment	- 33% on cost
Plant and machinery	- 25% on cost
Freehold Property	- None
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock represents items which have been purchased for resale and not yet sold, this is the stock available at the reporting date in the on site shop. The stock is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy	4,674	2,480
Depreciation - owned assets	<u>2,972</u>	<u>2,617</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

## 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Centre Staff	4	5
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

## 5. LOANS AND DONATIONS TO KMC ORGANISATIONS

The charity makes available loans to other meditation centres with a view to furthering the charitable objectives and public benefit of the wider Kadampa Buddhism community. These amounts were loaned under agreement and are both interest free and repayable on demand.

As at 31 December 2020 loans with the value £200,000 remained outstanding (2019: £200,000.)

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	272,428
EXPENDITURE ON	
Charitable activities	
Household	172,624
World Peace Cafe	16,140
Shop	10,341
Education	44,898
Other	7,827
Total	<u>251,830</u>
NET INCOME	<u>20,598</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	720,930
TOTAL FUNDS CARRIED FORWARD	<u><u>741,528</u></u>

## BODHISATTVA KADAMPA MEDITATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

## 7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2020	627,456	53,388	5,250	1,494	687,588
Additions	-	-	-	1,049	1,049
At 31 December 2020	<u>627,456</u>	<u>53,388</u>	<u>5,250</u>	<u>2,543</u>	<u>688,637</u>
DEPRECIATION					
At 1 January 2020	-	50,953	2,626	986	54,565
Charge for year	-	811	1,313	848	2,972
At 31 December 2020	<u>-</u>	<u>51,764</u>	<u>3,939</u>	<u>1,834</u>	<u>57,537</u>
NET BOOK VALUE					
At 31 December 2020	<u>627,456</u>	<u>1,624</u>	<u>1,311</u>	<u>709</u>	<u>631,100</u>
At 31 December 2019	<u>627,456</u>	<u>2,435</u>	<u>2,624</u>	<u>508</u>	<u>633,023</u>

## 8. STOCKS

	2020 £	2019 £
Stocks	<u>5,364</u>	<u>7,661</u>

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,952	1,543
Amounts owed by group undertakings	200,000	200,000
Other debtors	-	1,097
Prepayments	820	5,856
	<u>202,772</u>	<u>208,496</u>

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 12)	28,257	39,376
Trade creditors	1	1,266
Other creditors	2,108	7,072
Accrued expenses	10,070	12,453
	<u>40,436</u>	<u>60,167</u>

BODHISATTVA KADAMPA MEDITATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans (see note 12)	<u>341,758</u>	<u>358,897</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank loans	<u>28,257</u>	<u>39,376</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>341,758</u>	<u>358,897</u>

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted funds	741,528	13,587	755,115
	<u>741,528</u>	<u>13,587</u>	<u>755,115</u>
TOTAL FUNDS	<u>741,528</u>	<u>13,587</u>	<u>755,115</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	194,305	(180,718)	13,587
	<u>194,305</u>	<u>(180,718)</u>	<u>13,587</u>
TOTAL FUNDS	<u>194,305</u>	<u>(180,718)</u>	<u>13,587</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Unrestricted funds	720,930	20,598	741,528
	<u>720,930</u>	<u>20,598</u>	<u>741,528</u>
TOTAL FUNDS	<u>720,930</u>	<u>20,598</u>	<u>741,528</u>

## 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	272,428	(251,830)	20,598
TOTAL FUNDS	<u>272,428</u>	<u>(251,830)</u>	<u>20,598</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted funds	720,930	34,185	755,115
TOTAL FUNDS	<u>720,930</u>	<u>34,185</u>	<u>755,115</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	466,733	(432,548)	34,185
TOTAL FUNDS	<u>466,733</u>	<u>(432,548)</u>	<u>34,185</u>

## 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

## 15. POST BALANCE SHEET EVENTS

Prior to the balance sheet date there was an outbreak of the COVID-19 virus reaching the level of a global pandemic recognised by the World Health Organisation (WHO).

The effect of UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including to work from home if available and to undertake "social distancing" measures.

Impact on charitable operations :

Due to the pandemic Bodhisattva KMC closed the centre and grounds to the public on Friday 20th March 2020. All European Union volunteers were encouraged to travel back to their home country and for the health and safety of the 25 permanent residents of the centre, lockdown measures were implemented within the centre. Special rotas were immediately drafted for the communal areas and usage of the communal kitchens, toilets, and bathrooms. This included the contingency planning to be used in the event any resident becomes ill with COVID - 19. The closure meant the cancellation and refund of pre-booked guests on income generating residential courses and retreats until further notice. These have, in previous years, been a valuable source of income. The trustees and staff have worked creatively to re-think, re-organize and re-design the way in which fund generating activities are able to be delivered.

BODHISATTVA KADAMPA MEDITATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

15. POST BALANCE SHEET EVENTS - continued

The trustees expect the situation not to have an impact on the Charity's ability to continue as a going concern. The trustees continue to monitor the situation as it rapidly changes and will react to further developments

BODHISATVA KADAMPA MEDITATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Education and special events	72,035	106,472
Donations	2,625	1,187
Other income	14	35
Income from housing	110,664	118,250
Trading income - Cafe and Shop	8,967	46,484
	<u>194,305</u>	<u>272,428</u>
Total incoming resources	194,305	272,428
<b>EXPENDITURE</b>		
Charitable activities		
Wages	33,668	36,371
Building and maintenance	25,936	41,731
Shop - cost of sales	6,075	10,341
World peace cafe expenses	3,082	16,110
Publicity	7,434	10,488
Motor and Travel	1,544	5,908
Cost of educational activities	10,695	24,690
Sponsorship and training	1,179	3,812
Utilities and council tax	40,744	42,472
Mortgage interest	9,994	10,299
Buildings insurance	8,431	7,831
Centre food	5,688	17,368
Wider religious advancement	5,128	7,229
	<u>159,598</u>	<u>234,650</u>
Other		
Depreciation of tangible fixed assets	2,972	2,617
Support costs		
Management		
Office & administration costs	7,785	9,353
Legal costs	3,127	-
	<u>10,912</u>	<u>9,353</u>
Finance		
Bank charges	2,562	2,730
Governance costs		
Accountancy	4,674	2,480
	<u>180,718</u>	<u>251,830</u>
Total resources expended	180,718	251,830
Net income	<u>13,587</u>	<u>20,598</u>

This page does not form part of the statutory financial statements