

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2025  
FOR  
THE BRENDON HILLS CHARITY**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

**THE BRENDON HILLS CHARITY**

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FOR THE YEAR ENDED 5TH APRIL 2025**

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**THE BRENDON HILLS CHARITY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 5TH APRIL 2025**

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<b>TRUSTEES</b>	I A Burman Mrs S Garcha Ms J M Duke
<b>PRINCIPAL ADDRESS</b>	c/o Laytons ETL Global Yarnwicke 119-121 Cannon Street London EC4N 5AT
<b>REGISTERED CHARITY NUMBER</b>	1016353
<b>INDEPENDENT EXAMINER</b>	Gibbons Mannington & Phipps LLP Chartered Accountants 20 Eversley Road Bexhill-on-Sea East Sussex TN40 1HE
<b>SOLICITORS</b>	Laytons ETL Global 1st Floor, Yarnwicke 119-121 Cannon Street London EC4N 5AT
<b>INVESTMENT ADVISERS</b>	Charles Stanley & Company Limited 25 Luke Street London EC2A 4AR

## **THE BRENDON HILLS CHARITY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025**

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The trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity is to support other charities for the disabled, mostly in the Somerset area.

##### **Public benefit**

The trustees have considered their duty set out in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission, and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

#### **FINANCIAL REVIEW**

##### **Financial position**

Total incoming resources were £29,115 (£22,421 in 2024), split between donations (£11,659) and investment income (£17,456). The costs of generating the investment income amounted to £9,645.

Commitments to charitable donations totalled £15,000 (£18,000 in 2024) with £2,836 being paid in respect of governance and management costs (£1,853 in 2024).

The net deficit in the year on investments was £11,942, compared to a surplus in 2024 of £24,934. This resulted in net expenditure of £10,308 which reduced the total funds carried forward at the year end to £502,235.

##### **Investment policy and objectives**

The Trustees have a wide power of investment under the terms of the Deed of Variation. Investments are managed for them by Charles Stanley & Co Limited on a discretionary management basis having regard to the Trustees' Investment policy of maintaining an even balance between income and capital growth with medium-risk profile.

The Trustees review the portfolio on a regular basis.

##### **Reserves policy**

The trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such; however, income levels are continually reviewed by the trustees to ensure that they have sufficient funds to meet with their objectives.

##### **Going concern**

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### **FUTURE PLANS**

The Trustees are satisfied that their current policies are sufficient to meet their objectives and do not feel that these will be amended in the foreseeable future. They will continue to review the position.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the will of Mrs M P Story dated 11 June 1976, amended by deed of variation dated 11 February 1992 and the deed of amendment dated 10 March 2018.

##### **Recruitment and appointment of new trustees**

The power of appointing new or additional trustees is vested in the trustees, who prior to appointment would be introduced to the workings of the Trust and advised of their joint and several responsibilities.

**THE BRENDON HILLS CHARITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2025**

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Approved by order of the board of trustees on 20th November 2025 and signed on its behalf by:

Mrs S Garcha - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRENDON HILLS CHARITY**

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**Independent examiner's report to the trustees of The Brendon Hills Charity**

I report to the charity trustees on my examination of the accounts of The Brendon Hills Charity (the Trust) for the year ended 5th April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ashby FCCA ACA

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

20th November 2025

**THE BRENDON HILLS CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2025**

		<b>2025 Unrestricted funds £</b>	<i>2024 Total funds £</i>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>11,659</b>	5,423
Investment income	2	<b>17,456</b>	16,998
<b>Total</b>		<b>29,115</b>	22,421
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>9,645</b>	4,620
<b>Charitable activities</b>	4		
Grants in furtherance of the charity's objects		<b>15,000</b>	18,000
Grant related support costs		<b>2,836</b>	1,853
<b>Total</b>		<b>27,481</b>	24,473
Net gains/(losses) on investments		<b>(11,942)</b>	24,934
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,308)</b>	22,882
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>512,543</b>	489,661
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>502,235</b>	512,543

The notes form part of these financial statements

**THE BRENDON HILLS CHARITY****BALANCE SHEET  
5TH APRIL 2025**

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		<b>2025 Unrestricted funds £</b>	<i>2024 Total funds £</i>
<b>FIXED ASSETS</b>	Notes		
Investments	8	<b>487,775</b>	497,232
<b>CURRENT ASSETS</b>			
Cash at bank		<b>17,205</b>	18,044
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(2,745)</b>	(2,733)
<b>NET CURRENT ASSETS</b>		<b>14,460</b>	15,311
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>502,235</b>	512,543
<b>NET ASSETS</b>		<b>502,235</b>	512,543
<b>FUNDS</b>			
Unrestricted funds	10	<b>502,235</b>	512,543
<b>TOTAL FUNDS</b>		<b>502,235</b>	512,543

The financial statements were approved by the Board of Trustees and authorised for issue on 20th November 2025 and were signed on its behalf by:

I A Burman - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	9,898	11,318
Interest	7,558	5,680
	<u>17,456</u>	<u>16,998</u>

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	6,809	2,767
Support costs	2,836	1,853
	<u>9,645</u>	<u>4,620</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants in furtherance of the charity's objects	-	15,000	-	15,000
Grant related support costs	2,413	-	423	2,836
	<u>2,413</u>	<u>15,000</u>	<u>423</u>	<u>17,836</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Grants in furtherance of the charity's objects	15,000	18,000

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Conquest Equestrian Centre	4,000	3,750
Selworthy School	4,000	3,750
Brainwave	2,000	5,750
Canine Partners	4,000	3,750
Calvert Trust, Exmoor	1,000	1,000
	<u>15,000</u>	<u>18,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2025

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Investment management costs	<b>2,836</b>	-	<b>2,836</b>
Grant related support costs	-	<b>423</b>	<b>423</b>
	<u><b>2,836</b></u>	<u><b>423</b></u>	<u><b>3,259</b></u>

Support costs, included in the above, are as follows:

**Management**

	2025	2024
	Investment management costs £	Total activities £
Professional fees	<b>2,413</b>	<b>1,446</b>
Accountancy	<b>423</b>	<b>402</b>
	<u><b>2,836</b></u>	<u><b>1,848</b></u>

**Governance costs**

	2025	2024
	Grant related support costs £	Total activities £
Independent examiner's fees	<b>423</b>	<b>402</b>
Bank charges	-	<b>10</b>
	<u><b>423</b></u>	<u><b>412</b></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

I.A. Burman Esq. and Mrs S. Garcha are partners in Laytons ETL Global, the Trust's Solicitors, and benefit from the fees paid to that firm for legal and other duties. The total fees payable during the year were £4,826. At the year end there was a balance owing to Laytons ETL Global of £1,906.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2025 nor for the year ended 5th April 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6th April 2024	<b>497,232</b>
Additions	<b>83,493</b>
Disposals	<b>(81,007)</b>
Revaluations	<b>(11,943)</b>
At 5th April 2025	<b>487,775</b>
<b>NET BOOK VALUE</b>	
At 5th April 2025	<b>487,775</b>
At 5th April 2024	<u>497,232</u>

The historical cost of the investments at 5 April 2025 was £456,0905

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<b>2,745</b>	<u>2,733</u>

10. MOVEMENT IN FUNDS

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
<b>Unrestricted funds</b>			
Income fund	-	<b>2,046</b>	<b>2,046</b>
Capital fund	<b>512,543</b>	<b>(12,354)</b>	<b>500,189</b>
	<b>512,543</b>	<b>(10,308)</b>	<b>502,235</b>
<b>TOTAL FUNDS</b>	<b>512,543</b>	<b>(10,308)</b>	<b>502,235</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Income fund	<b>19,882</b>	<b>(17,836)</b>	-	<b>2,046</b>
Capital fund	<b>9,233</b>	<b>(9,645)</b>	<b>(11,942)</b>	<b>(12,354)</b>
	<b>29,115</b>	<b>(27,481)</b>	<b>(11,942)</b>	<b>(10,308)</b>
<b>TOTAL FUNDS</b>	<b>29,115</b>	<b>(27,481)</b>	<b>(11,942)</b>	<b>(10,308)</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6/4/23 £	Net movement in funds £	Transfers between funds £	At 5/4/24 £
<b>Unrestricted funds</b>				
Income fund	188	(1,527)	1,339	-
Capital fund	489,473	24,409	(1,339)	512,543
	<u>489,661</u>	<u>22,882</u>	<u>-</u>	<u>512,543</u>
<b>TOTAL FUNDS</b>	<u>489,661</u>	<u>22,882</u>	<u>-</u>	<u>512,543</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Income fund	18,326	(19,853)	-	(1,527)
Capital fund	4,095	(4,620)	24,934	24,409
	<u>22,421</u>	<u>(24,473)</u>	<u>24,934</u>	<u>22,882</u>
<b>TOTAL FUNDS</b>	<u>22,421</u>	<u>(24,473)</u>	<u>24,934</u>	<u>22,882</u>

**11. RELATED PARTY DISCLOSURES**

Other than disclosed in note 7, there were no other related party transactions for the year ended 5th April 2025.

**THE BRENDON HILLS CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	<b>11,659</b>	5,423
<b>Investment income</b>		
Dividends	<b>9,898</b>	11,318
Interest	<b>7,558</b>	5,680
	<b>17,456</b>	16,998
<b>Total incoming resources</b>	<b>29,115</b>	22,421
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	<b>6,809</b>	2,767
<b>Charitable activities</b>		
Professional fees	<b>2,413</b>	1,446
Grants to institutions	<b>15,000</b>	18,000
	<b>17,413</b>	19,446
<b>Support costs</b>		
<b>Management</b>		
Professional fees	<b>2,413</b>	1,446
Accountancy	<b>423</b>	402
	<b>2,836</b>	1,848
<b>Governance costs</b>		
Independent examiner's fees	<b>423</b>	402
Bank charges	<b>-</b>	10
	<b>423</b>	412
Total resources expended	<b>27,481</b>	24,473
<b>Net income/(expenditure) before gains and losses</b>	<b>1,634</b>	(2,052)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>3,311</b>	4,463
<b>Net income</b>	<b>4,945</b>	2,411

This page does not form part of the statutory financial statements

**THE BRENDON HILLS CHARITY  
SCHEDULE OF INVESTMENTS  
FOR THE YEAR ENDED 5TH APRIL 2025**

	Market Value at 06.04.24	Adjustment Market Value	Additions in the Year	Disposals in the Year	Profit/(Loss) on Disposal	Revaluation in the Year	Market Value at 05.04.2025
555 Aberforth Smaller Companies Trust	7,536.90					(677.10)	6,859.80
12,604.56 Artemis Funds (LUX) Sht Dated Hig Yield Bond	11,568.47					-	11,568.47
7,871.290 Artemis Global Income Fund I Dis	10,418.44					786.34	11,204.78
Artemis Strategic Bond Mi Dis	15,457.60			(15,858.51)	400.91		
(Sold 30,143.529 06.09.2024)							
4,942.220 Aviva Investors Select Fund ICVC - US Equity Inc II 5	10,182.46					286.15	10,468.61
11,668.611 Axa Fixed Interest Stg Cred Sht	11,232.20			(1,508.74)	249.04	116.69	11,348.89
419 BAE Systems	6,815.64					802.39	6,358.33
(Sold 95 25.03.2025)							
6,134.762 Blackrock Continental European Income D	14,180.97			(2,600.00)	171.42	(227.95)	11,524.44
(Sold 1,267.72 25.03.2025)							
1,410.412 Blackrock European Income Dynamic Funds		4,000.00				(191.56)	3,808.44
(Bought 1,410.412 06.09.2024)							
5,170 CC Japan Income & Growth Trust	10,184.90					(1,835.35)	8,349.55
205 Diageo Ord £0.28	5,841.48					(1,716.88)	4,124.60
218 Experian Ord USD0.10	7,392.38					(316.10)	7,076.28
5,460.502 First Sentier Gbl Lstd Infra B H GBP Di	8,607.39					1,085.55	9,692.94
6,102 Foresight Solar Fund Ltd Ord NPV	5,046.35					(402.73)	4,643.62
6,748.2455 Gemcap Investment Funds Ireland - AHFM Definds Ret	8,119.49					28.34	8,147.83
4,615 Greencoat UK Wind Ord £0.01	6,345.63					(1,499.88)	4,845.75
416 GSK Ord £0.25	6,778.72					(881.92)	5,896.80
4,220 HICL Infrastructure Plc Ord GBP0.0001	5,275.00					(725.84)	4,549.16
3,050 Home REIT Ord £0.01	1,160.53					(916.53)	244.00
6,555 International Public Partnership Ord £0.0001	8,193.75					(1,009.47)	7,184.28
Invesco Global Equity Income UK Y Dis	14,656.26	(14,656.26)					
(Transfer to Invesco Global Eq Inc UK Z Dis 08.05.2024)							
Invesco Global Equity Income UK Z Dis		14,656.26		(15,836.52)	1,180.26		
(Transfer from Invesco Global Eq Inc UK Y Dis 08.05.2024))							
(Sold 1,176.31 06.09.2024)							
(Sold 1,799.88 22.11.2024)							
45 Invesco Markets III Eqqq Nasdaq 100	15,765.08		10,996.35			(617.85)	15,147.23
1,364 Ishares Core FTSE100						(264.40)	10,731.95
(Bought 1,364 26.11.2024)							
1,425 Ishares II Usd Tips 0-5 Ucits	6,965.40					18.53	6,983.93
1,911 Ishares IV Msci World Esg Enhanced Ucits	12,253.33					(420.42)	11,832.91
157 Ishares IV Edge MSCI Wld Qlty Fac	8,040.76					(322.64)	7,718.12
JPMorgan Emerging Markets Investment Trust	7,587.52			(7,756.54)	169.02		
(Sold 7,240 24.03.2025)							
6,055.9006 Lazard Investment Fund Emerging Market S		7,800.00				(436.02)	7,363.98
(Bought 6,055.901 25.03.2025)							
515 L&G Clean Water ETF		7,497.37				(901.25)	6,596.12
(Bought 515 22.11.2024)							
18,214.936 L&G Global Inflation Linked Bond Inx C	8,872.50					216.75	9,089.25
30,827.446 L&G Multi Asset Target Return C Dis	15,345.90					(465.49)	14,880.41
460 L&G Robo Global Rob&Auto Go UCITS ETF		7,786.65				(1,207.50)	6,579.15
76 Lyxor Int. Asset Mgmt Lyxor Core UK Gvt Bond	7,824.58					(85.12)	7,739.46
2,810 M&G Ord £0.05	5,856.04					(675.80)	5,180.24
12,143.94 Ninety One Fund Managers Diversified Income J 2 Inc	10,985.41					43.72	11,029.13
<b>Carried Forward</b>	274,491.08	-	38,080.37	(43,560.31)	2,170.65	(12,413.34)	258,768.45

**THE BRENDON HILLS CHARITY  
SCHEDULE OF INVESTMENTS (CONTINUED)  
FOR THE YEAR ENDED 5TH APRIL 2025**

	<b>Market Value at 06.04.24</b>	<b>Adjustment to Cost or M/V</b>	<b>Additions in the Year</b>	<b>Disposals in the Year</b>	<b>Profit/(Loss) on Disposal</b>	<b>Revaluation in the Year</b>	<b>Market Value at 05.04.2025</b>
<b>Brought Forward</b>	274,491.08	-	38,080.37	(43,560.31)	2,170.65	(12,413.34)	<b>258,768.45</b>
2,151 Personal Assets Trust £0.125	10,324.80					473.22	<b>10,798.02</b>
1,122 Phoenix Group Holdings Ord £0.10 (Sold 173 25.03.2025)	7,090.13			(1,002.05)	54.87	(185.13)	<b>5,957.82</b>
3,200 Polar Capital Technology Trust (Subdivision 0.25 shares into 0.025 shares 13.09.2024)	9,584.00					(1,152.00)	<b>8,432.00</b>
3,720 Polar Capital Global Financials Tr Ord £0.05	6,063.60					706.80	<b>6,770.40</b>
9,424.50 Rathbone Ethical Bond I Dis	8,307.70					(23.56)	<b>8,284.14</b>
120 Reckitt Benckiser Group Ord £0.10	5,130.00					968.40	<b>6,098.40</b>
196 Relx Ord £0.1444	6,503.28					976.08	<b>7,479.36</b>
119 Rio Tinto Ord £0.10	5,919.66					(875.25)	<b>5,044.41</b>
17,180.05 Schroder Asian Income L Dis	12,960.63		7,000.00			(604.74)	<b>12,355.89</b>
4,388.72 Schroder Unit Trust US Mid Cap L Dis (Bought 4,388.72 25.03.2025)						(772.41)	<b>6,227.59</b>
278 Shell Plc Ord EURO.07	7,728.40					(829.83)	<b>6,898.57</b>
181 SSGA SPDR Efts Europe ii Msci World Healthcare Uts	8,720.32					(493.87)	<b>8,226.45</b>
314 SSGA SPDR Efts E I Spdr S&P US Div Aristocrats Unicorn UK Income B Dis (Sold 2,789.121 25.11.2024)	17,679.77			(6,658.19)	69.56	(409.77)	<b>17,270.00</b>
1,490 United Kingdom (Govt of) Idx Link Snr Bds 17/07/2024 (Redemption 17.07.2024)	5,716.24			(5,756.00)	39.76		
14,305 United Kingdom (Govt of) 4.125% Bonds 29/01/2027	14,279.25		14,968.63			74.39	<b>14,353.64</b>
15,360 United Kingdom (Govt of) 0.625% Bonds 07/06/2025 (Bought 15,360 11.09.2024)						303.82	<b>15,272.45</b>
15,075 United Kingdom (Govt of) 3.5% Bonds 22/10/2025	14,837.12					176.07	<b>15,013.19</b>
10,495 United Kingdom (Govt of) 3.25% Bonds 31/01/2033 (Bought 5,285 07.10.2024)	4,918.87		4,967.69			(93.68)	<b>9,792.88</b>
Vanguard Funds FTSE All Wld High Div Yld Ucits (Sold 128 22.11.2024) (Sold 210 24.03.2025)	17,565.20			(18,530.44)	965.24	-	
295 Vanguard Funds FTSE 250 Ucits Etf Dis	8,993.81					(678.50)	<b>8,315.31</b>
305 Vanguard Funds S&P500 Ucits Etf Dis	23,789.62					(653.46)	<b>23,136.16</b>
180.95 Vanguard Investment Series PLC Global Cr BD Investor (Bought 37.61 06.09.2024) (Bought 138.18 26.11.2024) (Sold 52.51 25.03.2025)	5,906.52		18,500.00	(5,500.00)	10.47	(36.41)	<b>18,880.58</b>
136.67 Vanguard Investment Series US Gvt Bnd Index Dis (Equalisation 11.04.2024)	14,133.06	(23.37)				289.96	<b>14,399.65</b>
	<b>497,231.69</b>	<b>(23.37)</b>	<b>83,516.69</b>	<b>(81,006.99)</b>	<b>3,310.55</b>	<b>(15,253.21)</b>	<b>487,775.36</b>