



Rainbow Early Years

TREASURERS REPORT 2024

the Financial Year Ending 31st August 2024

The accounts, for the year ending 31st August 2024 have been produced for presentation to the Trustees of the pre-school and the final copies of the Balance Sheet and Income and Expenditure report are attached at the end of this report.

The **Income and Expenditure Account** shows the operating income and expenditure for the year. During the financial year the group has

Received income of	£141,388
From which there has been expenditure of	£118,320
Resulting in a surplus of	£ 23,068

By comparison with the previous financial year, where there was a deficit of £27,574 this shows a difference in operating profits of over plus £50,642. A significant increase in uptake of sessions and less need to spend on equipment in this financial year, due to a high spend in the previous year, has helped to achieve this difference, along with a grant of £1,800 from St. James Trust and a massive fundraising effort by both the staff and trustees resulting in a surplus in fundraising income over spend of £2,957.

The **Balance Sheet** As at 31st August 2024 shows the book balance of monies held by the Pre-School as follows:-

Lloyds Bank Treasurers Current Account	£ 6,510
Lloyds Deposit Account	£67,306
Operating cash income held in petty cash	£ 80
Manager's Large Purchases Account	£ 250 ¹
Giving total cash assets of	£74,146
The Pre-school has outstanding debtors to the value of	£ 5,871 ²
Therefore the total current assets are	£84,455
However, there are current liabilities amounting to	£ 4,438
Resulting in net assets of	£75,579

Continued

¹The Manager's large purchase account has been set up to record the withdrawal of petty cash funds in August 2023 by the then manager of the setting (this is not the current manager) to purchase equipment on behalf of the pre-school. The items purchased or a reimbursement of the amount held are still awaited.

² The debtors figure is made up of £137 outstanding fees and £5,734 to be reimbursed from HMRC for PAYE refund due to SMP. HMRC have been contacted for repayment.

Accumulated fund

It should be noted that of the accumulated fund figure contains amounts are required to be held in the event of closure. These amounts are for

Redundancy and notice contingency	£ 17,310
Building disposal and making good the land	£ 15,000
Grant/fee reimbursement	£ 10,594
3 months funning costs	£ 4,504
Ringfenced amounts:	
Fundraising	£ 5,179
Grants and Donations (lottery grant)	£ 6,099

Giving a total reserved amount of **£ 58,686**

Leaving a general unreserved fund to carry forward of **£ 16,893****

Resulting in a total accumulated fund to carry forward of **£ 75,579**

** Note that there is a commitment of expenditure for the next 4 years to Citation Limited for Health and Safety and HR support, put in place prior to the current management structure of the pre-school, of a minimum of £3412 (charged for March 2024 to February 2025) increasing by the greater of RPI (4.81% at the time of reporting) or 3%. At a minimum the setting is looking at the following minimum amounts committed per year

2024-2025	£	3412
2025-2026	£	3515
2026-2027	£	3620
2027-2028	£	3729

These amounts are budgeted for within annual expenditure.

		2023-2024			2022-2023		
		£	£	£	£	£	£
Receipts							
Childcare income	Fees	20,560			14,511		
	WC Grant Funding	106,566			90,092		
	Milk Grant	0			90		
	EYPP	1827			2420		
	ISF Income	5400			1800		
	DAF Income	828			0		
			135,181		0	108,913	
Other income	Free School Meals Income	0			2570		
	Uniform/Clothing Income	230			121		
	Sundry	0			0		
	Training	0			0		
	Trips	0			0		
	Interest Received	474	704		191	2882	
Fundraising	Fundraising Income	3703			424		
	Grants and Donations	1800	5,503		500	924	
			141,388			112,719	
	Rounding adjustment						
TOTAL RECEIPTS				141,388			112,719
Payments							
Running Costs	Uniform/Clothing Spend	157			32		
	DBS Checks	168			195		
	Milk Spend	0			38		
	Consumables	3863			6442		
	Food Consumables	36			783		
	Staff refreshments	7			65		
	Licences	376			153		
	Cleaning	0			0		
	Memberships and Subscriptions	414			909		
	Repairs and Renewals	1909			2590		
	adjustment rom prev fy	-32					
	Snack Costs	0			0		
	Electricity	3496			3389		
	Water Rates	477			451		
	Rates	863			587		
	Office Costs	0			127		
	Web Hosting	204			146		
	Equipment	2000			5794		
	Internet & Telephone	655			571		
	Printing	3			16		
	Advertising and Promotion	58			58		
	Leasing Payments	200			0		
	Accountancy Fees	3304			3271		
	Bank/Finance Charges	202			88		
	Insurance	841			1862		
	Health and Safety	1644			3339		
	Human Resources	1802			1534		
	Refuse costs	532			504		
	Motor Expenses	91			476		
	Grants and Donations Spend	-1415			3860		
	adjustment rom prev fy	113					
	Free School Meals Spend	0			2570		
	ISF spend	7168			32		
	EYPP spend	1827			2420		
	DAF spend	828			0		
	Fundraising spend	746			380		
			32537			42682	
Staffing	Staff Salaries	83,252			94,968		
	Employers NI	0			0		
	Pension Employers	1,454			1489		
	Staff Training	922			1046		
	Staff Uniform and Clothing	71			103		
			85,699			97,606	
			118,236			140,288	
	Bad Debts Written Off		83			5	
	Rounding adjustments		1				
TOTAL PAYMENTS				118,320			140,293
SURPLUS INCOME OVER EXPENDITURE				23,068			-27,574

		2023-2024		2022-2023	
		£	£	£	£
Current Assets					
Bank	Lloyds Current Account	6,510		16,810	
	Lloyds Deposit Account	67,306		36,831	
	Manager's Large Purchases Account	250		0	
	Petty Cash held	80		-275	
			74,146		53,366
Debtors		5,871		2,576	
Less Creditors	other creditors	4,438		3,431	
			1,433.00		-855.00
Net assets			75,579		52,511
Total Funds	Accumulated Reserves bf	52,511		80,085	
	Net profit/(loss)	23,068		-27,574	
	Year end adjustment	0		0	
Total funds			75,579		52,511
Held as	Ringfenced Reserved Funds				
	ISF	0		1,768	
	EYPP	0		0	
	DAF	0		0	
	Grants and Donations			6,630	
	Lottery	4,299			
	St James Trust	1,800			
	Fundraising	5,179		2,222	
	Reserved contingency Fund				
	Closure Costs:-				
	Redundancy and notice	17,310		9,040	
	Building Disposal	15,000		15,000	
	Grant/fee reimbursement	10,594		8,717	
	3 months running costs	4,504		5,909	
			58,686		49,286
	Unreserved		16,893		3,226
			75,579		52,511



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Section A Independent Examiner's Report

Report to the trustees/
members of

Rainbow Early Years Pre-school

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1016250

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

11/06/2025

Name:

P Turner

Relevant professional
qualification(s) or body
(if any):

Address:

1 Stonelea Hilperton Wiltshire

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE.