



# Rainbow Early Years

## TREASURERS REPORT 2022

the Financial Year Ending 31<sup>st</sup> August 2022

The accounts, for the year ending 31<sup>st</sup> August 2022, have been produced for presentation to the Trustees of the pre-school and the final copies of the Balance Sheet and Income and Expenditure report are attached at the end of this report.

The **Income and Expenditure Report** shows the operating income and expenditure for the year. During the financial year the group has

Received income of	£158,545
From which there has been expenditure of	£138,267

**Resulting in a surplus income over expenditure of** **£ 20,278**

The **Balance Sheet** As at 31<sup>st</sup> August 2022 shows the book balance of monies held by the Pre-School as follows:-

Lloyds Bank Treasurers Current Account	£49,608
Lloyds Deposit Account	£36,644
Manager's Large Purchases Account	£ 568
Operating cash income held	£ 52

**Giving total cash assets of** **£86,890**

The Pre-school has outstanding debtors to the value of **£ 385**

**Therefore the total current assets are** **£61,066**

However, there are current liabilities amounting to **£ 6,531**

**Resulting in net assets of** **£80,744**

### Accumulated fund

Whilst the pre-school is in a good financial position it should be noted that of the accumulated fund figure certain amounts are required to be held in the event of closure. These amounts are for

Redundancy and notice contingency	£ 8,537
Building disposal and making good the land (increased from the previous year on the advice of WC)	£15,000
Grant/fee reimbursement	£11,487
Ringfenced amounts	
Fundraising	£ 2,178
Grants and Donations (lottery grant)	£ 9,990

Giving a total reserved amount of **£47,191**

Plus a general unreserved fund to carry forward of **£33,553**

**Resulting in a total accumulated fund to carry forward of** **£80,774**

Rainbow Early Years Pre-school  
Receipts and Payments Account  
For the year ended 31 August 2022

Charity Registration Number

1016250

		2021-2022			2020-2021		
		£	£	£	£	£	£
<b>RECEIPTS</b>							
Childcare income	Fees	21,482			17,716		
	WC Grant Funding	116,356			117,679		
	Milk Grant	328			0		
	EYPP	2012			125		
	ISF Income	3500			0		
	DAF Income	800			0		
	EYPDP	1000	145,478		0	135,520	
Other income	Free School Meals Income	1920			0		
	Uniform/Clothing Income	67			125		
	Sundry	0			0		
	PPE Income	1000			960		
	Training	0			0		
	Trips	0			0		
	Interest Received	1	2988		4	1089	
Fundraising	Fundraising Income	89			224.14		
	Grants and Donations	9990	10,079		850	1,074	
<b>TOTAL RECEIPTS</b>				<b>158,545</b>			<b>137,682</b>
<b>PAYMENTS</b>							
Running Costs	Uniform/Clothing Spend	231					
	DBS Checks	201			496		
	Milk Spend	363			216		
	Consumables	3245			3626		
	Catering & Snacks	47			148		
	Licences	143			470		
	Cleaning	499					
	Memberships and Subscriptions	780			900		
	Repairs and Renewals	985			758		
	Snack Costs	1472			1502		
	PPE spend	547					
	Electricity	1455			3469		
	Water Rates	1749			537		
	Rates	312			31		
	Office Costs	68					
	Web Hosting	8			92		
	Equipment	1746			710		
	Internet & Telephone	508					
	Printing	39					
	Advertising and Promotion	264					
	Leasing Payments	400			1200		
	Accountancy Fees	5796			1985		
	Bank/Finance Charges	99			87		
	Legal and professional fees	2629					
	Insurance	1840			1820		
	Health and Safety	171			51		
	Refuse costs	504			913		
	Motor Expenses	108					
	Grant spend	0					
	Free School Meals Spend	1920			990		
	EYPDP Spend	1000					
	ISF spend	3500					
	EYPP spend	2012					
	DAF spend	800					
	Fundraising spend	393			352		
	Security				75		
	Stationery				80		
	Vehicle lease payments				383		
			35834		0	20891	
Staffing	Staff Salaries	98,143			104,720		
	Employers NI	0					
	Pension Employers	1,527			2555		
	External Practitioners				286		
	Staff Training	2,491			621		
	Staff Uniform and Clothing	270			415		
			102,431		0	108,597	
			138,265			129,488	
	Bad Debts Written Off		0				
	Rounding adjustments		2				
<b>TOTAL PAYMENTS</b>				<b>138,267</b>			<b>129,488</b>
<b>SURPLUS INCOME OVER EXPENDITURE</b>				<b>20,278</b>			<b>8,194</b>

Rainbow Early Years Pre-school  
Statement of Assets and Liabilities  
As at 31 August 2022

Charity Registration Number

1016250

		2021-2022		2020-2021	
		£	£	£	£
<b>Current Assets</b>					
Bank	Lloyds Current Account	49,608		24,350	
	Lloyds Deposit Account	36,644		36,639	
	Manager's Large Purchases Account	586		0	
	Petty Cash held	52		77	
			86,890		61,066
Debtors		385		0	
Less Creditors	other creditors	6,531		600	
			-6,146.00		-600.00
<b>Net assets</b>			<b>80,744</b>		<b>60,466</b>
Total Funds	Accumulated Reserves bf	60,466		52,272	
	Net profit/(loss)	20,278		8,194	
	Year end adjustment	0			
<b>Total funds</b>			<b>80,744</b>		<b>60,466</b>
<b>Held as</b>	<b>Ringfenced Reserved Funds</b>				
	ISF	0		0	
	EYPP	0		0	
	DAF	0		0	
	EYPDP	0		0	
	Grants and Donations	9,990		0	
	Fundraising	2,178		2,482	
	<b>Reserved contingency Fund</b>				
	Closure Costs:-				
	Redundancy and notice	8,537		35,000	
	Building Disposal	15,000		8,000	
	Grant/fee reimbursement	11,487		0	
			47,191		45,482
	<b>Unreserved</b>		33,553		14,984
			<b>80,744</b>		<b>60,466</b>



Section A

Independent Examiner's Report

Report to the trustees/ members of

Rainbow Early Years Pre-school

On accounts for the year ended

31<sup>st</sup> August 2022

Charity no (if any)

1016250

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 16/1/2023

Name: P Turner

Relevant professional qualification(s) or body (if any):

Address: 1 Stonelea Hilperton Wiltshire


**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.