

Income and Expenditure Report

Rainbow Early Years Pre-School For the year ended 31 August 2021

	2021	2020
Turnover		
Donations	850.00	2,435.24
EasyFundraising	16.38	-
EYDP Income	125.00	360.00
Fundraising	145.00	557.00
Interest Income	3.64	18.43
Other Grants	960.00	1,909.73
PayPal Giving Fund	62.76	35.00
School Fees	17,715.61	14,196.04
Trips	-	50.35
Uniform/Clothing Sales	125.00	118.00
Wiltshire Council Grant Funding	117,679.19	96,164.89
Total Turnover	137,682.58	115,844.68
Gross Profit		
	137,682.58	115,844.68
Administrative Costs		
Audit & Accountancy fees	1,984.70	3,131.26
Bank Fees	86.87	101.45
Books & Publications	-	215.62
Buildings Insurance	825.86	1,933.41
Catering & Snacks	1,502.17	928.79
Cleaning	148.39	158.20
Consumables	3,541.41	1,597.95
DBS Checks	495.80	-
Early Years Sports Programme	-	576.00
Electricity	3,468.95	989.96
Entertainment & Hospitality -100% business	-	47.11
External Practitioners	285.50	-
EYPP Spend	-	504.99
Fire Safety	-	156.60
Free School Meals	990.00	-
Fundraising Spend	351.80	-
General Expenses	31.25	1,106.94
Health & Safety	51.00	187.20
Insurance	993.80	-
Milk Spend	216.11	232.83
Office Costs	25.30	381.71
Pension Costs	2,554.54	1,821.98
Photocopier & Printing Costs	9.99	20.28
Postage, Freight & Courier	2.99	14.64
Rates	31.29	265.29

	2021	2020
Rent/Lease Payments	1,200.00	255.00
Repairs & Maintenance	758.34	1,904.39
Resources	15.99	16.99
Royalties/Music Licences	-	103.20
Salaries	104,719.90	103,743.09
School Equipment	681.70	1,238.50
Security	75.00	50.00
Staff Training	621.16	839.04
Staff Uniforms & Clothing/PPE	414.88	-
Staff Welfare	-	105.75
Stationery	79.76	159.16
Subscriptions	900.00	471.53
Tools & Equipment	27.94	16.70
Travel - Public Transport	-	69.60
Trip Spend	-	63.97
TV Licence & Subscriptions	470.23	456.44
Vehicle Fuel	-	23.16
Vehicle Lease Payments	383.33	-
Waste Collection	913.20	-
Water Rates	537.44	295.01
Website Costs	92.34	7.19
Total Administrative Costs	129,488.93	124,190.93
Operating Profit	8,193.65	(8,346.25)
Profit on Ordinary Activities Before Taxation	8,193.65	(8,346.25)
Profit after Taxation	8,193.65	(8,346.25)

Balance Sheet

Rainbow Early Years Pre-School As at 31 August 2021

	31 AUG 2021	31 AUG 2020
Current Assets		
Cash at bank and in hand		
Lloyds Business Current A/C	24,349.95	14,828.14
Lloyds Instant Savings A/C	36,639.15	36,635.51
Total Cash at bank and in hand	60,989.10	51,463.65
Cash	76.99	264.68
Debtors	-	1,894.00
Total Current Assets	61,066.09	53,622.33
Creditors: amounts falling due within one year		
Creditors	-	18.00
Creditors	-	337.40
Creditors	-	394.49
Creditors	600.00	600.00
Total Creditors: amounts falling due within one year	600.00	1,349.89
Net Current Assets (Liabilities)	60,466.09	52,272.44
Total Assets less Current Liabilities	60,466.09	52,272.44
Net Assets	60,466.09	52,272.44
Capital and Reserves		
Contingency for Closure - Building Removal	8,000.00	6,000.00
Contingency for Closure - Redundancy	35,000.00	33,986.00
Current Year Earnings	8,193.65	(8,346.25)
DAF Grant	-	4,480.00
EYPF	-	(1,233.00)
Fundraising Reserve	2,482.20	2,132.00
General Fund	6,790.24	15,253.69
Total Capital and Reserves	60,466.09	52,272.44



Rainbow Early Years

TREASURERS REPORT 2021

the Financial Year Ending 31st August 2021

The accounts, for the year ending 31st August 2021, have been produced for presentation to the Trustees of the pre-school and the final copies of the Balance Sheet and Income and Expenditure report are attached at the end of this report.

The **Income and Expenditure Report** shows the operating income and expenditure for the year. During the financial year the group has

Received income of	£137,683
From which there has been expenditure of	£129,489
Resulting in a surplus income over expenditure of	£ 8,194

The **Balance Sheet** As at 31st August 2021 shows the book balance of monies held by the Pre-School as follows:-

Lloyds Bank Treasurers Current Account	£24,350
Lloyds Deposit Account	£36,639
Operating cash income held	£ 77
Giving total cash assets of	£61,066
The Pre-school has no outstanding debtors of	£ 0
Therefore the total current assets are	£61,066
However, there are current liabilities amounting to (the invoice for the 2020 accounts examination)	£ 600
Resulting in net assets of	£60,466

Accumulated fund

Whilst the pre-school is in a good financial position it should be noted that of the accumulated fund figure certain amounts are required to be held in the event of closure. These amounts are for

Redundancy	£35,000
Building disposal and making good the land	£ 8,000
Ringfenced amounts	
Fundraising	£ 2,482
EYPP Balance of funding	£ 0

Therefore, the general fund amount is		
as brought forward	£ 6,790	
plus surplus in year	<u>£ 8,194</u>	<u>£14,984</u>

Resulting in a total accumulated fund to carry forward of		£60,466
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Section A

Independent Examiner's Report

Report to the trustees/
members of

Rainbow Early Years Pre-school

On accounts for the year
ended

31st August 2021

Charity no
(if any)

1016250

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26/5/2022

Name:

P.J. TURNER

Relevant professional
qualification(s) or body
(if any):

Address:

1, STONELEA, HILPERTON, WILTSHIRE BA14 7QQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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