



Company Number: 2707595  
Charity Number: 1016170

**HINCKLEY HOMELESS GROUP**  
**DIRECTORS' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**HINCKLEY HOMELESS GROUP**

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**HINCKLEY HOMELESS GROUP**

**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

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CHARITY NUMBER: 1016170

COMPANY NUMBER: 2707595

DIRECTORS/TRUSTEES: Mrs D Morgan (Chair)  
Mr P Trickett (Vice Chair)  
Mr T E Render (Treasurer)  
Mr S Morgan  
Mr D N Steer (resigned 12<sup>th</sup> August 2024)  
Mrs A Young (resigned 12<sup>th</sup> August 2024)  
Ms M-A Pendlebury  
Mr S Wightman  
Mr N Imison (appointed 3<sup>rd</sup> February 2025)

COMPANY SECRETARY: Mr D N Steer (resigned 12<sup>th</sup> August 2024)  
Miss M Franklin (appointed 12<sup>th</sup> August 2024)

REGISTERED OFFICE: Lawrence House  
Wood Street  
Hinckley  
Leicestershire  
LE10 1JQ

INDEPENDENT EXAMINER: Mark Harwood FCA BFP FMAAT  
Michael Harwood & Co  
Greville House  
10 Jury Street  
Warwick  
Warwickshire  
CV34 4EW

BANKERS: National Westminster Bank plc  
13 The Borough  
Hinckley  
Leicestershire  
LE10 1NW  
  
Hinckley & Rugby Building Society  
Upper Bond Street  
Hinckley  
Leicestershire  
LE10 1NZ

## HINCKLEY HOMELESS GROUP

### TRUSTEES ANNUAL REPORT (including Directors' Report)

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The Trustees (who are also directors of Hinckley Homeless Group for the purposes of company law) present their report and the financial statements of the charity for the year ended 31<sup>st</sup> March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### ORGANISATION

Hinckley Homeless Group is a charitable company limited by guarantee (Company no. 2707595 & Charity no. 1016170). The Trustees have no interest in the company's assets or surplus and receive no remuneration.

The company is governed by its Memorandum and Articles of Association incorporated 15<sup>th</sup> April 1992 as amended by special resolutions on 28<sup>th</sup> October 1992 and 22<sup>nd</sup> July 2019.

The Board of Trustees currently consists of 7 volunteers with employment experience within a diverse range of companies in industry, commerce and the public sector.

The Board of Trustees appoint the employees who run the hostel and the move-on house on a day-to-day basis. Currently there is one part-time Project Manager, one part-time Administrator, one full-time Project Worker, two part-time Project Workers and two Relief Workers.

The Board of Trustees met 12 times during the 12-month period.

#### TRUSTEE INDUCTION AND TRAINING

Hinckley Homeless Group recruits Board of Trustees members from local interested members of the community and professionals. Prospective trustees are invited to view Lawrence House with the Project Manager, are interviewed by a Board Member, usually the Chair. A DBS check is carried-out and references taken up, then the prospective trustee is invited to attend three Management Committee meetings as a guest.

Induction to Hinckley Homeless Group is carried out by the Chair. All Trustees receive an induction package which includes information on the work of the charity, the duties and responsibilities of our trustees/directors, and guidance on what is expected from trustees by the Charity Commission. All Trustees have access to all our policies and procedures.

#### OBJECTIVES AND ACTIVITIES

The Trustees have had due regard to the guidance published by The Charity Commissioners on public benefit, and consider that the objectives and activities of the charity fulfil this requirement.

The objects of Hinckley Homeless Group are the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular but not exclusively, by providing accommodation and support for homeless young people with a view to helping them resettle in independent accommodation and fulfil their potential.

Lawrence House is the charity's main project and is managed by Hinckley Homeless Group on behalf of the housing association PA Housing. Lawrence House is a hostel containing 12 single bedrooms together with communal areas. It provides friendly, safe, good quality accommodation and support for young, homeless individuals aged between 17 and 25 years for up to 24 months.

In addition, Hinckley Homeless Group owns and runs a Move-on House for young homeless individuals who have lived at Lawrence House and are ready for some independence but still need ongoing support.

## HINCKLEY HOMELESS GROUP

### TRUSTEES ANNUAL REPORT (Continued)

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The Move-on House, which is in close proximity to the Lawrence House hostel, has three single bedrooms plus communal areas. Young people aged 18 - 26 years can live here for up to a further 24 months whilst benefitting from ongoing support from staff at Lawrence House. The purchase of this property in January 2020 was in response to a lack of suitable move-on accommodation locally and enables the charity to increase its impact on local youth homelessness.

The staff based at Lawrence House aim to enable individuals to develop essential life skills, overcome significant challenges in their lives, engage with education, training, and work, and grow in confidence so that they can make a successful transition to independent living. We always aim for a successful outcome, and it is this support, given by the staff based at Lawrence House, that helps young people turn their lives around. We also provide counselling sessions from a professional counsellor for those who have mental health issues.

When a young person is ready to move into independent accommodation, they are offered a structured move-on package of support. Lawrence House staff may visit the young person in their new home to give practical support or give advice by phone, the degree of support tapering off over time.

#### REVIEW OF THE YEAR

During the year Hinckley Homeless Group accommodated and supported a total of 23 young people at Lawrence House: 16 males and 7 females.

A total of five young people lived at the Move-on House during 2024/25, two of these moved from Lawrence House into the Move-on House within this year.

Our service remains focused on young people who are homeless within the Borough of Hinckley and Bosworth. We received 33 referrals in 2024/25. 55% were self-referrals; the main referring agencies were the Local Council (12%) and Social Services (30%).

49% of referrals had been sofa-surfing, 12% came from B&Bs, 12% were facing eviction from the family home or were in an intolerable domestic situation, 9% came from other hostels, 18% were Leaving Care. This was an increase in the proportion of referrals Leaving Care even though we now can only take young people Leaving Care who are aged 18 or above.

13 of the 33 referrals were accepted and moved into Lawrence House, 66% of these young people had some form of disability or special need. This is an increase in the proportion of young people with additional support needs.

The average occupancy of Lawrence House was 93%, meeting the target occupancy of 93%. The average occupancy of the Move-on House was 92% exceeding the target occupancy of 75%, and an increase on last year.

For young people moving on within this year, the overall average stay was one year. Four young people stayed over 20 months, one of these for more than 2 years, having lived at Lawrence House and the Move-on House. This reflects a lack of suitable move-on accommodation in the local area.

Ten residents moved-on during the year, nine from Lawrence House and one from the Move-on House.

It was an especially challenging year with some very troubled young people from difficult backgrounds, who we did our best to help. Only five (50%) moved on in a planned way in 2024/25, this is a much lower success rate than usual. Two abandoned their rooms. Two were evicted for violence/credible threats of violence and one following advice from the Police.

Of the five who did move-on in a planned way, only the one who had previously been in Care moved into a Housing Association flat, one moved to a private rental associated with a job, and three moved into private rental with family members and /or partners.

## HINCKLEY HOMELESS GROUP

### TRUSTEES ANNUAL REPORT (Continued)

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100% of the young people who completed an exit interview felt confident their move-on would be successful.

Comments made by residents at exit interviews included:

“A good place where you can get needed support to turn your life around”

“I enjoyed being here and having support and reality checks when necessary”

“The best place to get to know yourself and become independent”

“Project Workers are incredible”

“Project Workers are extremely supportive”

“My Project Worker helped me to stay positive”

As a Charity, we are very pleased that we continue to make a significant improvement in the lives of young homeless people. Demand for places remains high and young people living in our Projects have been enabled to continue their education, as well as being motivated to work and learning to become independent. 80% of the young people who moved on in a planned way made improvements in their ‘Outcomes Based Personal Development Plan’ while living at Lawrence House.

There continues to be significant challenges in the valuable work that the Charity does. The complexity of needs of some of the young people we support has become increasingly challenging. The lack of suitable move-on accommodation for single young people means that some young people are staying longer than they necessarily need to and may move to less sustainable accommodation than we and they were hoping for. Our Move-on House is proving to be invaluable in both these scenarios, and the Charity is in the process of purchasing another property to be a second Move-on House.

### REVIEW OF THE FINANCIAL POSITION

Expenditure increased by 8% this year. Our combined wages and National Insurance costs rose by over £10,000. Increased renewal and repair costs at both properties also significantly increased expenditure, and we invested in our staff by increasing staff training.

The Charity benefitted from a generous Legacy from the late David Abbott. Through this and other generous donations, high occupancy and successful grant applications the Charity has been able to cover the increased expenditure without dipping into unrestricted reserves.

We are exceedingly grateful to: IMP Hinckley Park Community Fund (restricted fund brought forward from last year) and to Hinckley & Rugby Building Society and Leicester and Rutland Community Foundation, and The Albert Hunt Trust for their valuable grant funding this year. And also for the generous ongoing support of our local community, the dependable regular giving of our Friends group, the fundraising of local groups and schools, and individual donations which enable us to keep supporting young homeless people. The annual sleep-out by students at St Martin’s Catholic School in Stoke Golding (part of the St Thomas Aquinas Academy) merits special mention for their understanding of the issues around homelessness and their concern for other young people.

Looking ahead, three grants have already been secured for 2025/26, including Lottery Funding. This is very encouraging. Major grant funding that extends over several years remains elusive though.

Staffing costs are expected to show a considerable above inflation rise in 2025/26 mainly due to increased Employer National Insurance contributions, as are power costs due to the ending of beneficial fixed contracts, and the rent to the Housing Association has been increased by 4.6%.

By the purchase of the Move-on-House in January 2020 the Charity secured a significant tangible fixed asset. As unrestricted reserves remain at almost 11 months expenditure, and expenditure has been covered by income in 2024/25, the Trustees decided that Hinckley Homeless Group is currently in a strong enough financial position to make it reasonable to commit a significant portion of unrestricted reserves to the purchase of a second move-on house in 2025/26, with the aim of increasing the Charity’s impact on local youth homelessness. To this end £142,000 has been allocated to a Designated Fund for the purchase of a second move-on house.

**HINCKLEY HOMELESS GROUP****TRUSTEES ANNUAL REPORT (Continued)**

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**RESERVES POLICY**

The Board of Trustees have reviewed the Charity's need for reserves in line with guidance issued by the Charity Commission.

It is the policy of Hinckley Homeless Group to hold sufficient Unrestricted Reserves to:

- a) Ensure continuity in the event of a large variation of income such as a fall in donations or inability to secure sufficient grants;
- b) Enable the Charity to meet large or unexpected needs for expenditure;
- c) Ensure continuity in the event of loss or significant damage to either property rendering it unusable for a period of time;
- d) Allow for re-structuring if operational change is needed to continue to fulfil the objects of the Charity; and
- e) To enable the charity to meet its outstanding commitments and address the risks for beneficiaries should it become insolvent or cease to operate.

The policy is to aim for reserves at a level consistent with nine months of operating expenses and at current levels this is approximately £221,733. The Board of Trustees recognise that this may not always be possible.

As a minimum, reserves should stand at no lower than four months operating costs, currently approximately £98,548. This is to ensure that should the charity become insolvent or cease to operate, it would be able to meet its outstanding commitments.

The actual level of unrestricted reserves held as at 31<sup>st</sup> March 2025 was £264,888. This allows the Trustees to remain confident that the project remains a going concern, whilst continuing to apply for funding from a variety of sources, and to develop the service provided by the Charity to maximise impact on youth homelessness through the purchase of a second move-on property.

Because of this, combined with an unpredictability around the availability of suitable grant funding at any given time, and an expectation that salary costs and power costs will rise, the Board of Trustees considers a buoyant level of reserves to be necessary at this time.

**RISK POLICY**

The Trustees have considered the risks, both financial and operational, to which the company is exposed. This risk analysis forms part of the Trustees' Strategic Business Plan. This is a live document that is reviewed and updated quarterly. Currently all of the risks identified are at an acceptable level and mitigating actions are detailed as part of the Risk Analysis.

In addition, there is a Business Continuity Policy. Risks are mitigated by implementing appropriate procedures including for authorising transactions, safeguarding, health and safety, fire protection, confidentiality and data protection, plus procedures that ensure consistent quality of delivery and support for the young people living at the accommodation.

The Trustees have a structure for ensuring these procedures are reviewed regularly.

**GOING CONCERN**

With the current level of unrestricted reserves and success of grant applications and fundraising, the Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the going concern basis has been adopted in preparing these financial statements.

**HINCKLEY HOMELESS GROUP****TRUSTEES ANNUAL REPORT (Continued)**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Trustees (who are also directors of Hinckley Homeless Group for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the board



Mrs D Morgan

Chair

Date: 3rd August 2025

**HINCKLEY HOMELESS GROUP****INDEPENDENT EXAMINERS' REPORT**

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I report to the charity Trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2025 which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA BFP FMAAT  
Michael Harwood & Co  
Chartered Accountants  
Greville House  
10 Jury Street  
Warwick  
CV34 4EW

Date: 3/8/2025

## HINCKLEY HOMELESS GROUP

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating the Income and Expenditure Account)**  
**For the year ended 31<sup>st</sup> March 2025**

		2025	2025	2025	2024	2024	2024
	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
<b>INCOME</b>							
Charitable activities		215,143	-	215,143	216,369	-	216,369
Donations and grants	2	63,041	11,764	74,805	37,505	47,760	85,265
Investment income		2,232	-	2,232	1,365	-	1,365
Other income		220	-	220	195	-	195
<b>TOTAL INCOME</b>		<b>280,636</b>	<b>11,764</b>	<b>292,400</b>	<b>255,434</b>	<b>47,760</b>	<b>303,194</b>
<b>EXPENDITURE</b>							
Charitable activities	3	275,641	17,673	293,314	224,962	43,868	268,830
Other costs	4	3,039	-	3,039	2,852	-	2,852
<b>TOTAL EXPENDITURE</b>		<b>278,680</b>	<b>17,673</b>	<b>296,353</b>	<b>227,814</b>	<b>43,868</b>	<b>271,682</b>
<b>NET INCOME / (EXPENDITURE)</b>							
<b>for the year before transfers</b>		<b>1,956</b>	<b>(5,909)</b>	<b>(3,953)</b>	<b>27,620</b>	<b>3,892</b>	<b>31,512</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the year</b>		<b>1,956</b>	<b>(5,909)</b>	<b>(3,953)</b>	<b>27,620</b>	<b>3,892</b>	<b>31,512</b>
Fund balances brought forward		262,932	154,843	417,775	235,312	150,951	386,263
<b>FUND BALANCES carried forward</b>	11	<b>264,888</b>	<b>148,934</b>	<b>413,822</b>	<b>262,932</b>	<b>154,843</b>	<b>417,775</b>

The notes on pages 10 to 17 form an integral part of the accounts.

## HINCKLEY HOMELESS GROUP (Company no. 2707595)

BALANCE SHEET  
As at 31<sup>st</sup> March 2025

	Note	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8		152,534		155,126
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	9	27,611		30,954	
Cash at bank and in hand		<u>237,791</u>		<u>234,424</u>	
		265,402		265,378	
<b>CURRENT LIABILITIES</b>					
Creditors	10	<u>(4,114)</u>		<u>(2,729)</u>	
<b>NET CURRENT ASSETS</b>			261,288		262,649
<b>NET ASSETS / LIABILITIES</b>			<u>413,822</u>		<u>417,775</u>
<b>INCOME FUNDS:</b>					
<b>RESTRICTED FUNDS</b>					
	11		148,934		154,843
<b>UNRESTRICTED FUNDS</b>					
	11		264,888		262,932
			<u>413,822</u>		<u>417,775</u>

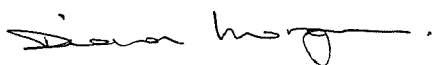
## Directors' statements:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 03-08-2025

On behalf of the Trustees



Mrs D Morgan  
Chair

The notes on pages 10 to 17 form an integral part of the accounts.

## HINCKLEY HOMELESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31<sup>st</sup> March 2025

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**1. ACCOUNTING POLICIES****(a) Basis of Accounting and Going Concern**

Hinckley Homeless Group is a company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 and the nature of the charity's operations and principal activities are given on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Income**

Rent receivable is accounted for on an accruals basis. General donations and legacies are brought into account when received. Donations, grants and gifts given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed. No amounts are included in the financial statements for services donated by volunteers.

**(c) Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**(d) Expenditure**

Expenditure is included on an accruals basis.

The resources used are classified under the charity's functional categories of expenditure as well as the type of expense in order to provide more useful information. The functional categories are explained in note 1(e).

Resources expended in each functional category comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed, they have been allocated to activities based on the number of rooms available. In addition to this, salary costs of the Project Manager and Project Administrator, not grant funded, have been allocated to administrative expenses and support costs accordingly.

## HINCKLEY HOMELESS GROUP

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the year ended 31<sup>st</sup> March 2025**

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**1. ACCOUNTING POLICIES (Continued)****(e) Expenditure categories**

Expenditure that is not directly attributable is allocated to one of three functional categories that reflect the charitable activities of the company.

Accommodation:

Direct costs of providing accommodation at Lawrence House.

Support Costs:

Costs of providing support for the residents of Lawrence House and the move-on properties.

Management and Administration:

Costs of managing the Project and the administrative costs of the Project and the Charity.

**(f) Fixed Assets**

Items of equipment costing over £200 are capitalised and are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

As it is the charity's policy to maintain the property in good condition, no depreciation is provided and the property is valued at its valuation on acquisition which is considered to be a fair value.

Depreciation is provided on all other tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Fixtures, Fittings & Equipment	25% straight line
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**(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(h) Funds**

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes as set out in note 13 to the financial statements.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of restricted funds are set out in note 12 to the financial statements.

**(i) Pensions**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**(j) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

## HINCKLEY HOMELESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> March 2025

## 2. DONATIONS &amp; GRANTS

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>Donations:</b>						
Friends of LH	9,205	-	9,205	9,181	-	9,181
People's Fundraising	4,817	-	4,817	8,279	-	8,279
HMRC Gift Aid	3,330	-	3,330	2,470	-	2,470
Legacies	22,930	-	22,930	-	-	-
Persimmon	-	-	-	5,000	-	5,000
St Peter's Catholic Church	-	-	-	1,500	-	1,500
Alternativity	1,293	-	1,293	1,607	-	1,607
Hinckley Ambion Rotary	1,500	-	1,500	-	-	-
St Thomas Aquinas Academy	3,263	-	3,263	2,279	-	2,279
Mr A Turton	5,000	-	5,000	-	-	-
Amazon	2,000	-	2,000	-	-	-
Barratt Foundation	1,500	-	1,500	-	-	-
Elmesthorpe EVFA	1,197	-	1,197	-	-	-
Market Bosworth QU	1,250	-	1,250	-	-	-
Miscellaneous donations	5,756	-	5,756	7,189	-	7,189
	<u>63,041</u>	<u>-</u>	<u>63,041</u>	<u>37,505</u>	<u>-</u>	<u>37,505</u>
<b>Grants:</b>						
Leicestershire County Council	-	-	-	-	2,500	2,500
The Henry Smith Charity	-	-	-	-	27,400	27,400
The KFC Foundation	-	-	-	-	3,000	3,000
Hinckley Park Community Fund	-	-	-	-	9,860	9,860
The Access Foundation	-	-	-	-	5,000	5,000
Albert Hunt Trust	-	7,000	7,000	-	-	-
Hinckley & Rugby Building Society and Leicestershire & Rutland Community Foundation	-	4,764	4,764	-	-	-
	<u>-</u>	<u>11,764</u>	<u>11,764</u>	<u>-</u>	<u>47,760</u>	<u>47,760</u>
	<u>63,041</u>	<u>11,764</u>	<u>74,805</u>	<u>37,505</u>	<u>47,760</u>	<u>85,265</u>

## HINCKLEY HOMELESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31<sup>st</sup> March 2025

## 3. CHARITABLE ACTIVITIES EXPENDITURE

	Unrestricted					Restricted	Total
	Accom- modation	Support Costs	Management & Admin	Move-On Properties			
	£	£	£	4BW £	5BW £	£	£
<b>Year ended 31<sup>st</sup> March 2025:</b>							
Staff costs (see note 5)	48,038	70,816	37,047	-	-	17,516	173,417
Counselling	-	680	-	-	-	-	680
Project costs	-	-	-	-	-	157	157
Miscellaneous client expenses	135	834	125	-	-	-	1,094
Rent & rates	54,476	-	-	-	1,056	-	55,532
Heat & light	6,444	806	403	-	3,047	-	10,700
Telephone	486	-	729	-	258	-	1,473
Insurance	3,065	1,314	4,379	-	2,018	-	10,776
Repairs & renewals	7,217	-	-	-	5,912	-	13,129
Security	210	-	-	-	-	-	210
Depreciation	2,869	-	275	-	1,276	-	4,420
Cleaning	4,909	-	-	-	-	-	4,909
Training	321	2,029	854	-	-	-	3,204
Print, postage & stationery	-	564	461	-	-	-	1,025
Computer costs	310	360	1,137	-	-	-	1,807
Subscriptions	-	-	300	-	-	-	300
Sundry expenses	2,184	-	-	-	318	-	2,502
Bank charges	-	-	472	-	8	-	480
Legal & professional fees	-	-	3,212	3,580	-	-	6,792
Bad debts	707	-	-	-	-	-	707
	<u>131,371</u>	<u>77,403</u>	<u>49,394</u>	<u>3,580</u>	<u>13,893</u>	<u>17,673</u>	<u>293,314</u>
<b>Year ended 31<sup>st</sup> March 2024:</b>							
Staff costs (see note 5)	103,590	7,038	8,646	-	-	42,008	161,282
Counselling	1,255	-	-	-	-	950	2,205
Project costs	-	-	-	-	-	660	660
Miscellaneous client expenses	906	-	113	-	-	-	1,019
Rent & rates	55,968	-	-	-	974	-	56,942
Heat & light	6,530	-	816	-	3,086	-	10,432
Telephone	839	-	105	-	249	-	1,193
Insurance	5,983	-	747	-	2,299	-	9,029
Repairs & renewals	3,598	-	450	-	2,012	-	6,060
Security	467	-	58	-	-	-	525
Depreciation	2,646	-	331	-	713	250	3,940
Loss on disposal of assets	79	-	10	-	-	-	89
Cleaning	5,403	-	675	-	-	-	6,078
Training	532	-	67	-	-	-	599
Print, postage & stationery	1,033	-	129	-	-	-	1,162
Computer costs	1,090	-	137	-	-	-	1,227
Subscriptions	390	-	49	-	-	-	439
Sundry expenses	1,837	-	230	-	159	-	2,226
Staff travel	42	-	5	-	-	-	47
Bank charges	479	-	60	-	20	-	559
Legal & professional fees	2,771	-	346	-	-	-	3,117
	<u>195,438</u>	<u>7,038</u>	<u>12,974</u>	<u>-</u>	<u>9,512</u>	<u>43,868</u>	<u>268,830</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**For the year ended 31<sup>st</sup> March 2025**4. OTHER COSTS**

	2025	2024
	£	£
Independent Examiner	2,580	2,280
Filing fees	48	48
Client & staff catering	411	524
	<u>3,039</u>	<u>2,852</u>

**5. STAFF COSTS**

	2025	2024
	£	£
Gross wages	154,416	145,212
Social security costs	9,055	7,879
Pension costs	5,861	6,623
Recruitment costs	66	-
Agency costs	4,019	1,148
Other costs	-	420
	<u>173,417</u>	<u>161,282</u>

Average number of employees	<u>6</u>	<u>6</u>
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No employee earned £60,000 per annum or more.

**6. TRUSTEE REMUNERATION AND EXPENSES**

No Trustee or connected person received any remuneration or expenses either directly or indirectly.

**7. RELATED PARTY TRANSACTIONS**

During the year the charity made no material transactions with related parties.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31<sup>st</sup> March 2025**

**8. TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
<b>COST</b>			
At 31 <sup>st</sup> March 2024	145,000	20,616	165,616
Additions	-	1,828	1,828
Disposals	-	-	-
At 31 <sup>st</sup> March 2025	<u>145,000</u>	<u>22,444</u>	<u>167,444</u>
<b>DEPRECIATION</b>			
At 31 <sup>st</sup> March 2024	-	10,490	10,490
Charge for the year	-	4,420	4,420
Eliminated on disposal	-	-	-
At 31 <sup>st</sup> March 2025	<u>-</u>	<u>14,910</u>	<u>14,910</u>
<b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> March 2025	<u>145,000</u>	<u>7,534</u>	<u>152,534</u>
At 31 <sup>st</sup> March 2024	<u>145,000</u>	<u>10,126</u>	<u>155,126</u>

**9. DEBTORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Debtors	17,744	21,340
Prepayments	9,867	9,602
Other debtors	-	12
	<u>27,611</u>	<u>30,954</u>

**10. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accrued expenses	3,739	2,729
Other creditors	375	-
	<u>4,114</u>	<u>2,729</u>

## HINCKLEY HOMELESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> March 2025

## 11. MOVEMENT ON FUNDS

	Balance at 31.03.24 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.03.25 £
<b>RESTRICTED FUNDS</b>					
Move-on Property	145,000	-	-	-	145,000
Resettlement Programme	1,548	-	-	-	1,548
Education & Training	2,175	-	(157)	-	2,018
Skills for Independent Living project	368	-	-	-	368
Hinckley Park Community Fund	5,752	-	(5,752)	-	-
Albert Hunt Trust	-	7,000	(7,000)	-	-
HRBS/LRCF	-	4,764	(4,764)	-	-
	<u>154,843</u>	<u>11,764</u>	<u>(17,673)</u>	<u>-</u>	<u>148,934</u>
<b>UNRESTRICTED FUNDS</b>					
General fund	239,187	280,636	(273,641)	(14,359)	231,823
Designated funds:					
- Lawrence House Repairs & Renewals Reserve	10,000	-	(2,447)	2,447	10,000
- Move-on Properties Fund	10,000	-	(1,912)	11,912	20,000
- Counselling Fund	3,745	-	(680)	-	3,065
	<u>262,932</u>	<u>280,636</u>	<u>(278,680)</u>	<u>-</u>	<u>264,888</u>
	<u>417,775</u>	<u>292,400</u>	<u>(296,353)</u>	<u>-</u>	<u>413,822</u>

## 12. RESTRICTED FUNDS

Restricted funds have conditions imposed upon their use by the donors.

Move-on Property	This represents the cost of the freehold land and buildings occupied by the charity for use as a move-on property.
Resettlement Programme	Monies given to fund move-on and resettlement work.
Education & Training	This has been established to help residents of Lawrence House undertake education and training and to gain paid employment. It is funded from ongoing donations.
Skills for Independent Living project	Grant received from Hinckley and Bosworth VCS for the charity to re-write and deliver an updated version of Managing Your Own Home.
Hinckley Park Community Fund	Grant received from IM Properties to fund project worker hours.
Albert Hunt Trust	Grant received to fund project worker hours.
HRBS/LRCF	Grant received from Hinckley & Rugby Building Society and Leicestershire & Rutland Community Foundation to fund project worker hours.

## HINCKLEY HOMELESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> March 2025**13. DESIGNATED FUNDS**

Lawrence House Repairs & Renewals Reserve	As Managing Agents, Hinckley Homeless Group is responsible for decorating, carpeting and furnishing Lawrence House.
Move-on Properties Fund	Funds set aside to cover expected repairs and renewals on the move-on properties.
Counselling Fund	A donation received from Next Generation set aside to cover professional counselling sessions.

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets £	Net Current Assets £	Total £
<b>Year ended 31<sup>st</sup> March 2025:</b>			
Restricted funds	145,000	3,934	148,934
Unrestricted funds	7,534	257,354	264,888
	<u>152,534</u>	<u>261,288</u>	<u>413,822</u>
<b>Year ended 31<sup>st</sup> March 2024:</b>			
Restricted funds	145,000	9,843	154,843
Unrestricted funds	10,126	252,806	262,932
	<u>155,126</u>	<u>262,649</u>	<u>417,775</u>

**15. POST BALANCE SHEET EVENT**

On 1<sup>st</sup> July 2025, the Charity completed on the purchase of a second move-on property. The cost of £142,000 was paid for entirely out of the Charity's unrestricted reserves.