

Company Number: 2707595
Charity Number: 1016170

HINCKLEY HOMELESS GROUP
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

HINCKLEY HOMELESS GROUP

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HINCKLEY HOMELESS GROUP**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

CHARITY NUMBER: 1016170

COMPANY NUMBER: 2707595

DIRECTORS/TRUSTEES: Mrs D Morgan (Chair)
Mr P Trickett (Vice Chair)
Mr T E Render (Treasurer)
Mrs S Hines (resigned 1st December 2023)
Mr S Morgan
Mr D N Steer
Mrs A Young
Ms M-A Pendlebury
Mr S Wightman

COMPANY SECRETARY: Mr D N Steer

REGISTERED OFFICE: Lawrence House
Wood Street
Hinckley
Leicestershire
LE10 1JQ

INDEPENDENT EXAMINER: Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
Warwickshire
CV34 4EW

BANKERS: National Westminster Bank plc
13 The Borough
Hinckley
Leicestershire
LE10 1NW

Hinckley & Rugby Building Society
Upper Bond Street
Hinckley
Leicestershire
LE10 1NZ

HINCKLEY HOMELESS GROUP

TRUSTEES ANNUAL REPORT (including Directors' Report)

The Trustees (who are also directors of Hinckley Homeless Group for the purposes of company law) present their report and the financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

ORGANISATION

Hinckley Homeless Group is a charitable company limited by guarantee (Company no. 2707595 & Charity no. 1016170). The Trustees have no interest in the company's assets or surplus and receive no remuneration.

The company is governed by its Memorandum and Articles of Association incorporated 15th April 1992 as amended by special resolutions on 28th October 1992 and 22nd July 2019.

The Board of Trustees currently consists of 8 volunteers with employment experience within a diverse range of companies in industry, commerce and the public sector.

The Board of Trustees appoint the employees who run the hostel and the move-on house on a day-to-day basis. Currently there is one part-time Project Manager, one part-time Administrator, one full-time Project Worker, two part-time Project Workers and two Relief Workers.

The Board of Trustees met 12 times during the 12-month period.

TRUSTEE INDUCTION AND TRAINING

Hinckley Homeless Group recruits Board of Trustees members from local interested members of the community and professionals. Prospective trustees are invited to view Lawrence House with the Project Manager, are interviewed by a Board Member, usually the Chair. A DBS check is carried-out and references taken up, then the prospective trustee is invited to attend three Management Committee meetings as a guest.

Induction to Hinckley Homeless Group is carried out by the Chair. All Trustees receive an induction package which includes information on the work of the charity, the duties and responsibilities of our trustees/directors, and guidance on what is expected from trustees by the Charity Commission. All Trustees have access to all our policies and procedures.

OBJECTIVES AND ACTIVITIES

The Trustees have had due regard to the guidance published by The Charity Commissioners on public benefit, and consider that the objectives and activities of the charity fulfil this requirement.

The objects of Hinckley Homeless Group are the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular but not exclusively, by providing accommodation and support for homeless young people with a view to helping them resettle in independent accommodation and fulfil their potential.

Lawrence House is the charity's main project and is managed by Hinckley Homeless Group on behalf of the housing association PA Housing. Lawrence House is a hostel containing 12 single bedrooms together with communal areas. It provides friendly, safe, good quality accommodation and support for young, homeless individuals aged between 17 and 25 years for up to 24 months.

In addition, Hinckley Homeless Group owns and runs a Move-on House for young homeless individuals who have lived at Lawrence House and are ready for some independence but still need ongoing support.

HINCKLEY HOMELESS GROUP**TRUSTEES ANNUAL REPORT (Continued)**

The Move-on House, which is in close proximity to the Lawrence House hostel, has three single bedrooms plus communal areas. Young people aged 18 - 26 years can live here for up to a further 24 months whilst benefitting from ongoing support from staff at Lawrence House. The purchase of this property in January 2020 was in response to a lack of suitable move-on accommodation locally and enables the charity to increase its impact on local youth homelessness.

The staff based at Lawrence House aim to enable individuals to develop essential life skills, overcome significant challenges in their lives, engage with education, training, and work, and grow in confidence so that they can make a successful transition to independent living. We always aim for a successful outcome, and it is this support, given by the staff based at Lawrence House, that helps young people turn their lives around. We also provide counselling sessions from a professional counsellor for those who have mental health issues.

When a young person is ready to move into independent accommodation, they are offered a structured move-on package of support. Lawrence House staff may visit the young person in their new home to give practical support or give advice by phone, the degree of support tapering off over time.

REVIEW OF THE YEAR

During the year Hinckley Homeless Group accommodated and supported a total of 20 young people at Lawrence House: 14 males and 6 females.

A total of six young people lived at the Move-on House during 2023/24, three of these moved from Lawrence House into the Move-on House within this year.

Our service remains focused on young people who are homeless within the Borough of Hinckley and Bosworth. We received 38 referrals in 2023/24, this was a 30% increase in referrals on the previous year. 48% were self-referrals; the main referring agencies were the Local Council (8%) and Social Services (20%).

59% of referrals had been sofa-surfing, 18% came from B&Bs, 8% were facing eviction from the family home or were in an intolerable domestic situation, 8% came from other hostels, 5% were rough sleeping and 2% were Leaving Care. We no longer take young people who are Leaving Care unless they are aged 18 or above.

10 of the 38 referrals were accepted and moved into Lawrence House, 36% of these young people had some form of disability or special need.

The average occupancy of Lawrence House was 98%, exceeding the target occupancy of 93%. The average occupancy of the Move-on House was 87% exceeding the target occupancy of 75%.

For young people moving on within this year, the overall average stay was 1 year 5 months, an increase of 8 months on 2022/23. 5 of the 6 who made a planned move on had stayed more than a year, 3 of these more than 2 years. This reflects a lack of suitable move-on accommodation in the local area.

Eight residents moved-on during the year, five from Lawrence House and three from the Move-on House. Six (75%) moved on in a planned way:

- One had higher needs than we could manage and made a planned move to a more intensively supported hostel.
- Two moved to private rental.
- One moved to a local authority flat. They are still receiving some support but the tenancy is successful nine months on.
- Two moved to housing association flats. One received support initially but now is managing their tenancy of nine months very well. One moved in February and is still needing a lot of support due to autism and learning difficulties.

HINCKLEY HOMELESS GROUP**TRUSTEES ANNUAL REPORT (Continued)**

75% of the young people who completed an exit interview felt confident their move-on would be successful, with an average score of 9/10. 100% said they felt motivated to maintain a positive way of life, with an average score of 8/10. 100% found the Project Workers helpful giving them an average score of 9/10 for both the amount of support and the quality of support.

Comments made by residents at exit interviews included:

“Incredibly welcoming and helpful”

“Very lovely place to stay”

“Great place to stay”

As a Charity, we are very pleased that we continue to make a significant improvement in the lives of young homeless people. Demand for places remains high and young people living in our Projects have been enabled to continue their education, as well as being motivated to work and learning to become independent. Staffing levels have been stable this year allowing staff to give young people the attention they need.

However there have been significant challenges. The complexity of needs of some of the young people we accommodate and support has become increasingly challenging. The lack of suitable move-on accommodation for single young people means that some young people are staying longer than they necessarily need to and may move to less sustainable accommodation than we and they were hoping for. Others still struggling with the idea of living by themselves need sheltered accommodation that may not be available. Our Move-on House is proving to be invaluable in both these scenarios but is not sufficient to meet the need.

REVIEW OF THE FINANCIAL POSITION

Expenditure increased by 10% this year. The main increases in expenditure have been a result of an increase in rent payable to the Housing Association that owns Lawrence House, increased insurance costs and increased cleaning costs.

Because of successful recruitment and staff stability during this year, the Charity has not had to resort to using Agency workers and this has helped keep staffing costs from rising even though there were substantial pay rises.

Through high occupancy, successful grant applications and generous donations the Charity has been able to cover the increased expenditure without dipping into reserves and with a small surplus.

We are exceedingly grateful to The Henry Smith Charity, Hinckley Park Community Fund and Leicester and Rutland Community Foundation, The Access Foundation, The KFC Foundation and Leicestershire County Council Shire Community Grants for their valuable grant funding this year and to Persimmon for their valuable donation. And also, for the generous ongoing support of our local community, the dependable regular giving of our Friends group, the fundraising of local groups and schools and individual donations which enable us to keep supporting young homeless people.

Looking ahead, two grants have already been secured for 2024/25, however a three-year period of major grant funding ends early in the year so further grant funding will need to be sought. Staffing costs are expected to show an above inflation rise in 2024/25, as are power costs due to the ending of beneficial fixed contracts.

By the purchase of the Move-on-House in January 2020 the Charity secured a significant tangible fixed asset, and the Trustees intend to spend some funds on renovations.

As Unrestricted Reserves currently equate to 11 months expenditure, the Trustees consider these costs can be covered and Hinckley Homeless Group is currently in a strong financial position.

HINCKLEY HOMELESS GROUP**TRUSTEES ANNUAL REPORT (Continued)**

RESERVES POLICY

The Board of Trustees have reviewed the Charity's need for reserves in line with guidance issued by the Charity Commission.

It is the policy of Hinckley Homeless Group to hold sufficient Unrestricted Reserves to:

- a) Ensure continuity in the event of a large variation of income such as a fall in donations or inability to secure sufficient grants;
- b) Enable the Charity to meet large or unexpected needs for expenditure;
- c) Ensure continuity in the event of loss or significant damage to either property rendering it unusable for a period of time;
- d) Allow for re-structuring if operational change is needed to continue to fulfil the objects of the Charity; and
- e) To enable the charity to meet its outstanding commitments and address the risks for beneficiaries should it become insolvent or cease to operate.

The policy is to aim for reserves at a level consistent with nine months of operating expenses and at current levels this is approximately £204k. The Board of Trustees recognise that this may not always be possible.

As a minimum, reserves should stand at no lower than four months operating costs, currently approximately £90k. This is to ensure that should the charity become insolvent or cease to operate, it would be able to meet its outstanding commitments.

The actual level of unrestricted reserves held as at 31st March 2024 was £262,932. This allows the Trustees to remain confident that the project remains a going concern whilst still continuing to apply for short- and longer-term funding from a variety of sources and to consider how best to develop the service provided by the Charity to maximise impact on youth homelessness. It is the policy of Hinckley Homeless Group to keep additional reserves if a major development of the service is planned, such as the purchase of property to accommodate homeless young people.

As there remains a need for services targeted on young people, uncertainty around new Supported Housing Regulations, an unpredictability around the availability of suitable grant funding at any given time and the expectation that salary costs and power costs will rise the Board of Trustees considers a buoyant level of reserves to be sensible.

RISK POLICY

The Trustees have considered the risks, both financial and operational, to which the company is exposed. This risk analysis forms part of the Trustees' Strategic Business Plan. This is a live document that is reviewed and updated quarterly. Currently all of the risks identified are at an acceptable level and mitigating actions are detailed as part of the Risk Analysis.

In addition, there is a Business Continuity Policy. Risks are mitigated by implementing appropriate procedures including for authorising transactions, safeguarding, health and safety, fire protection, confidentiality and data protection, plus procedures that ensure consistent quality of delivery and support for the young people living at the accommodation.

The Trustees have a structure for ensuring these procedures are reviewed regularly.

GOING CONCERN

With the current level of unrestricted reserves and success of grant applications and fundraising, the Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the going concern basis has been adopted in preparing these financial statements.

HINCKLEY HOMELESS GROUP**TRUSTEES ANNUAL REPORT (Continued)**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees (who are also directors of Hinckley Homeless Group for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

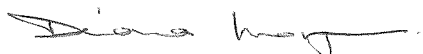
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the board



Mrs D Morgan
Chair

Date: 12-08-2024

HINCKLEY HOMELESS GROUP**INDEPENDENT EXAMINERS' REPORT**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: 3rd September 2024

HINCKLEY HOMELESS GROUP

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st March 2024

		2024	2024	2024	2023	2023	2023
	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
INCOME							
Charitable activities		216,369	-	216,369	197,286	-	197,286
Donations and grants	2	37,505	47,760	85,265	34,099	36,900	70,999
Investment income		1,365	-	1,365	322	-	322
Other income		195	-	195	193	-	193
TOTAL INCOME		<u>255,434</u>	<u>47,760</u>	<u>303,194</u>	<u>231,900</u>	<u>36,900</u>	<u>268,800</u>
EXPENDITURE							
Charitable activities	3	224,962	43,868	268,830	221,695	39,736	261,431
Other costs	4	2,852	-	2,852	3,031	-	3,031
TOTAL EXPENDITURE		<u>227,814</u>	<u>43,868</u>	<u>271,682</u>	<u>224,726</u>	<u>39,736</u>	<u>264,462</u>
NET INCOME / (EXPENDITURE)							
for the year before transfers		27,620	3,892	31,512	7,174	(2,836)	4,338
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		<u>27,620</u>	<u>3,892</u>	<u>31,512</u>	<u>7,174</u>	<u>(2,836)</u>	<u>4,338</u>
Fund balances brought forward		235,312	150,951	386,263	228,138	153,787	381,925
FUND BALANCES carried forward	11	<u>262,932</u>	<u>154,843</u>	<u>417,775</u>	<u>235,312</u>	<u>150,951</u>	<u>386,263</u>

The notes on pages 9 to 16 form an integral part of the accounts.

HINCKLEY HOMELESS GROUP (Company no. 2707595)

BALANCE SHEET
As at 31st March 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		155,126		153,167
CURRENT ASSETS					
Debtors & Prepayments	9	30,954		25,856	
Cash at bank and in hand		<u>234,424</u>		<u>209,439</u>	
		265,378		235,295	
CURRENT LIABILITIES					
Creditors	10	<u>(2,729)</u>		<u>(2,199)</u>	
NET CURRENT ASSETS					
			262,649		233,096
NET ASSETS / LIABILITIES					
			<u>417,775</u>		<u>386,263</u>
INCOME FUNDS:					
RESTRICTED FUNDS					
	11		154,843		150,951
UNRESTRICTED FUNDS					
	11		262,708		235,312
			<u>417,551</u>		<u>386,263</u>

Directors' statements:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 12th August 2024

On behalf of the Trustees



Mrs D Morgan
Chair

The notes on pages 9 to 16 form an integral part of the accounts.

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024**1. ACCOUNTING POLICIES****(a) Basis of Accounting and Going Concern**

Hinckley Homeless Group is a company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 and the nature of the charity's operations and principal activities are given on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

Rent receivable is accounted for on an accruals basis. General donations and legacies are brought into account when received. Donations, grants and gifts given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed. No amounts are included in the financial statements for services donated by volunteers.

(c) Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

(d) Expenditure

Expenditure is included on an accruals basis.

The resources used are classified under the charity's functional categories of expenditure as well as the type of expense in order to provide more useful information. The functional categories are explained in note 1(e).

Resources expended in each functional category comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed, they have been allocated to activities based on the number of rooms available. In addition to this, salary costs of the Project Manager and Project Administrator, not grant funded, have been allocated to administrative expenses and support costs accordingly.

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st March 2024

1. ACCOUNTING POLICIES (Continued)**(e) Expenditure categories**

Expenditure that is not directly attributable is allocated to one of three functional categories that reflect the charitable activities of the company based on the number and usage of the rooms at Lawrence House.

Provision of Accommodation and Support:

The direct cost of provision of accommodation and support to the residents.

Support Costs:

These include services in support of the various teams.

Management and Administration:

Costs of the administrative support function of the charity.

(f) Fixed Assets

Items of equipment costing over £200 are capitalised and are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

As it is the charity's policy to maintain the property in good condition, no depreciation is provided and the property is valued at its valuation on acquisition which is considered to be a fair value.

Depreciation is provided on all other tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Fixtures, Fittings & Equipment 25% straight line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Funds

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes as set out in note 10 to the financial statements.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of restricted funds are set out in note 11 to the financial statements.

(i) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st March 2024

2. DONATIONS & GRANTS

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Unrestricted £	2023 Restricted £	2023 Total £
Donations:						
Friends of LH	9,181	-	9,181	8,480	-	8,480
People's Fundraising	8,279	-	8,279	5,690	-	5,690
HMRC Gift Aid	2,470	-	2,470	1,589	-	1,589
Persimmon	5,000	-	5,000	-	-	-
St Peter's Catholic Church	1,500	-	1,500	-	-	-
The New Plough Inn	-	-	-	1,000	-	1,000
Burbach Lodge	-	-	-	1,500	-	1,500
St Dominic's Community	-	-	-	1,250	-	1,250
Alternativity	1,607	-	1,607	1,245	-	1,245
Hinckley Ambion Rotary	-	-	-	1,000	-	1,000
St Thomas Aquinas Academy	2,279	-	2,279	2,244	-	2,244
National Citizen Service	-	-	-	1,132	-	1,132
Miscellaneous donations	7,028	-	7,028	6,789	-	6,789
Miscellaneous fundraising	161	-	4,047	2,180	-	2,180
	<u>37,505</u>	<u>-</u>	<u>37,505</u>	<u>34,099</u>	<u>-</u>	<u>34,099</u>
Grants:						
Leicestershire County Council	-	2,500	2,500	-	8,000	8,000
The Henry Smith Charity	-	27,400	27,400	-	26,900	26,900
The KFC Foundation	-	3,000	3,000	-	2,000	2,000
Hinckley Park Community Fund	-	9,860	9,860	-	-	-
The Access Foundation	-	5,000	5,000	-	-	-
	<u>-</u>	<u>47,760</u>	<u>47,760</u>	<u>-</u>	<u>36,900</u>	<u>36,900</u>
	<u>37,505</u>	<u>47,760</u>	<u>85,265</u>	<u>34,099</u>	<u>36,900</u>	<u>70,999</u>

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

3. CHARITABLE ACTIVITIES EXPENDITURE

	Unrestricted				Restricted £	Total £
	Accommodation & Support £	Support Costs £	Management & Admin £	Move-On Property £		
Year ended 31st March 2024:						
Staff costs (see note 5)	103,590	7,038	8,646	-	42,008	161,282
Counselling	1,255	-	-	-	950	2,205
Project costs	-	-	-	-	660	660
Miscellaneous client expenses	906	-	113	-	-	1,019
Rent & rates	55,968	-	-	974	-	56,942
Heat & light	6,530	-	816	3,086	-	10,432
Telephone	839	-	105	249	-	1,193
Insurance	5,983	-	747	2,299	-	9,029
Repairs & renewals	3,598	-	450	2,012	-	6,060
Security	467	-	58	-	-	525
Depreciation	2,646	-	331	713	250	3,940
Loss on disposal of assets	79	-	10	-	-	89
Cleaning	5,403	-	675	-	-	6,078
Training	532	-	67	-	-	599
Print, postage & stationery	1,033	-	129	-	-	1,162
Computer costs	1,090	-	137	-	-	1,227
Subscriptions	390	-	49	-	-	439
Sundry expenses	1,837	-	230	159	-	2,226
Staff travel	42	-	5	-	-	47
Bank charges	479	-	60	20	-	559
Legal & professional fees	2,771	-	346	-	-	3,117
	<u>195,438</u>	<u>7,038</u>	<u>12,974</u>	<u>9,512</u>	<u>43,868</u>	<u>268,830</u>
Year ended 31st March 2023:						
Staff costs (see note 5)	108,324	8,961	8,455	-	36,900	162,640
Counselling	-	-	-	-	1,470	1,470
Project costs	-	-	-	-	1,116	1,116
Miscellaneous client expenses	1,482	-	185	-	-	1,667
Rent & rates	50,088	-	-	904	-	50,992
Heat & light	5,944	-	743	3,382	-	10,069
Telephone	1,225	-	153	264	-	1,642
Insurance	5,060	-	633	2,065	-	7,758
Repairs & renewals	4,535	-	567	1,013	-	6,115
Depreciation	1,785	-	223	714	250	2,972
Cleaning	3,550	-	444	-	-	3,994
Training	401	-	50	-	-	451
Print, postage & stationery	750	-	93	-	-	843
Computer costs	2,503	-	313	-	-	2,816
Subscriptions	696	-	87	-	-	783
Sundry expenses	1,842	-	230	157	-	2,229
Staff travel	170	-	21	-	-	191
Bank charges	449	-	56	41	-	546
Legal & professional fees	2,788	-	349	-	-	3,137
	<u>191,592</u>	<u>8,961</u>	<u>12,602</u>	<u>8,540</u>	<u>39,736</u>	<u>261,431</u>

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

4. OTHER COSTS

	2024	2023
	£	£
Independent Examiner	2,280	2,220
Filing fees	48	48
Client & staff catering	524	763
	<u>2,852</u>	<u>3,031</u>

5. STAFF COSTS

	2024	2023
	£	£
Gross wages	145,212	136,442
Social security costs	7,879	7,593
Pension costs	6,623	3,442
Recruitment costs	-	4,626
Agency costs	1,148	10,537
Other costs	420	-
	<u>161,282</u>	<u>162,640</u>

Average number of employees	<u>6</u>	<u>6</u>
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No employee earned £60,000 per annum or more.

6. TRUSTEE REMUNERATION AND EXPENSES

No Trustee or connected person received any remuneration or expenses either directly or indirectly.

7. RELATED PARTY TRANSACTIONS

During the year the charity made no material transactions with related parties.

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
COST			
At 31 st March 2023	145,000	17,003	162,003
Additions	-	5,988	5,988
Disposals	-	(2,375)	(2,375)
At 31 st March 2024	<u>145,000</u>	<u>20,616</u>	<u>166,616</u>
DEPRECIATION			
At 31 st March 2023	-	8,836	8,836
Charge for the year	-	3,940	3,940
Eliminated on disposal	-	(2,286)	(2,286)
At 31 st March 2024	<u>-</u>	<u>10,490</u>	<u>10,490</u>
NET BOOK VALUE			
At 31 st March 2024	<u>145,000</u>	<u>10,126</u>	<u>155,126</u>
At 31 st March 2023	<u>145,000</u>	<u>8,167</u>	<u>153,167</u>

9. DEBTORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Debtors	21,340	17,670
Prepayments	9,602	8,186
Other debtors	12	-
	<u>30,954</u>	<u>25,856</u>

10. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	2,729	2,199
	<u>2,729</u>	<u>2,199</u>

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st March 2024

11. MOVEMENT ON FUNDS

	Balance at 31.03.23 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.03.24 £
RESTRICTED FUNDS					
Move-on Property	145,000	-	-	-	145,000
Resettlement Programme	1,762	-	(214)	-	1,548
Education & Training	2,621	-	(446)	-	2,175
Skills for Independent Living project	368	-	-	-	368
LCC counsellor grants	950	-	(950)	-	-
Hickinbotham Trust Grant	250	-	(250)	-	-
Leicestershire County Council	-	2,500	(2,500)	-	-
Henry Smith Charity	-	27,400	(27,400)	-	-
The KFC Foundation	-	3,000	(3,000)	-	-
The Access Foundation	-	5,000	(5,000)	-	-
Hinckley Park Community Fund	-	9,860	(4,108)	-	5,752
	<u>150,951</u>	<u>47,760</u>	<u>(43,868)</u>	<u>-</u>	<u>154,843</u>
UNRESTRICTED FUNDS					
General fund	198,837	255,434	(215,084)	-	239,187
Designated funds:					
- Lawrence House Repairs & Renewals Reserve	10,000	-	-	-	10,000
- Move-on Property Fund	10,000	-	-	-	10,000
- Staffing Costs Fund	11,475	-	(11,475)	-	-
- Counselling Fund	5,000	-	(1,255)	-	3,745
	<u>235,312</u>	<u>255,434</u>	<u>(227,814)</u>	<u>-</u>	<u>262,932</u>
	<u>386,263</u>	<u>303,204</u>	<u>(271,916)</u>	<u>-</u>	<u>417,775</u>

12. DESIGNATED FUNDS

Lawrence House Repairs & Renewals Reserve	Created in recognition that Lawrence House is over 20 years old.
Move-on Property Fund	Funds set aside to cover expected repairs and renewals on the move-on property.
Staffing Costs Fund	Funds set aside to cover additional costs including anticipated pay rises.
Counselling Fund	A donation received from Next Generation set aside to cover professional counselling sessions.

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st March 2024**13. RESTRICTED FUNDS**

Restricted funds have conditions imposed upon their use by the donors.

Move-on Property	This represents the cost of the freehold land and buildings occupied by the charity for use as a move-on property.
Resettlement Programme	Monies given to fund move-on and resettlement work.
Education & Training	This has been established to help residents of Lawrence House undertake education and training and to gain paid employment. It is funded from ongoing donations.
Skills for Independent Living project	Grant received from Hinckley and Bosworth VCS for the charity to re-write and deliver an updated version of Managing Your Own Home.
LCC counsellor grants	Grants received from Leicester County Council to fund counselling sessions from a professional counsellor.
Hickinbotham Trust Grant	Grant received for set-up costs for the move-on property such as furnishings and white goods. The money was spent on wardrobes and a sofa which have been capitalised and depreciated over 4 years.
Leicestershire County Council	Grant received to fund project worker hours.
Henry Smith Charity	Grant received to fund project worker hours.
The KFC Foundation	Grant received to fund project worker hours.
The Access Foundation	Grant received to fund project worker hours.
Hinckley Park Community Fund	Grant received from IM Properties to fund project worker hours.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Year ended 31st March 2024:			
Restricted funds	145,000	9,843	154,843
Unrestricted funds	10,126	252,806	262,932
	155,126	262,649	417,775
Year ended 31st March 2023:			
Restricted funds	145,250	5,701	150,951
Unrestricted funds	7,917	227,395	235,312
	153,167	233,096	386,263