

Company Number: 2707595
Charity Number: 1016170

HINCKLEY HOMELESS GROUP
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

HINCKLEY HOMELESS GROUP

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HINCKLEY HOMELESS GROUP

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1016170

COMPANY NUMBER: 2707595

DIRECTORS/TRUSTEES: Mrs D Morgan (Chair)
Mr P Trickett (Vice Chair)
Mrs S Hines (Treasurer until 14 November 2022)
Mr T E Render (Treasurer) (appointed 14 November 2022)
Mr S Morgan
Mr D N Steer
Mrs A Young
Ms M-A Pendlebury
Mr S Wightman (appointed 12 September 2022)

COMPANY SECRETARY: Mrs L Adams (resigned 4 November 2022)
Mr D N Steer (appointed 9 January 2023)

REGISTERED OFFICE: Lawrence House
Wood Street
Hinckley
Leicestershire
LE10 1JQ

INDEPENDENT EXAMINER: Steven R Mugglestone BA(Hons) FCA
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
Warwickshire
CV34 4EW

BANKERS: National Westminster Bank plc
13 The Borough
Hinckley
Leicestershire
LE10 1NW

Hinckley & Rugby Building Society
Upper Bond Street
Hinckley
Leicestershire
LE10 1NZ

HINCKLEY HOMELESS GROUP

TRUSTEES ANNUAL REPORT (including Directors' Report)

The Trustees (who are also directors of Hinckley Homeless Group for the purposes of company law) present their report and the financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

ORGANISATION

Hinckley Homeless Group is a charitable company limited by guarantee (Company no. 2707595 & Charity no. 1016170). The Trustees have no interest in the company's assets or surplus and receive no remuneration.

The company is governed by its Memorandum and Articles of Association incorporated 15th April 1992 as amended by special resolutions on 28th October 1992 and 22nd July 2019.

The Board of Trustees currently consists of 9 volunteers with employment experience within a diverse range of companies in industry, commerce and the public sector.

The Board of Trustees appoint the employees who run the hostel and the move-on house on a day-to-day basis. Currently there is one part-time Administrator, one full-time Senior Project Worker and two part-time Project Workers. A part-time Project Manager has been appointed.

The Board of Trustees met 12 times during the 12-month period.

TRUSTEE INDUCTION AND TRAINING

Hinckley Homeless Group recruits Board of Trustees members from local interested members of the community and professionals. Prospective trustees are invited to view Lawrence House with the Project Manager, are interviewed by a Board Member, usually the Chair. A DBS check is carried-out and references taken up, then the prospective trustee is invited to attend three Management Committee meetings as a guest.

Induction to Hinckley Homeless Group is carried out by the Chair. All Trustees receive an induction package which includes information on the work of the charity, the duties and responsibilities of our trustees/directors, and guidance on what is expected from trustees by the Charity Commission. All Trustees have online access to all our policies and procedures.

OBJECTIVES AND ACTIVITIES

The Trustees have had due regard to the guidance published by The Charity Commissioners on public benefit, and consider that the objectives and activities of the charity fulfil this requirement.

The objects of Hinckley Homeless Group are the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular but not exclusively, by providing accommodation and support for homeless young people with a view to helping them resettle in independent accommodation and fulfil their potential.

Lawrence House is the charity's main project and is managed by Hinckley Homeless Group on behalf of the housing association PA Housing. Lawrence House is a hostel containing 12 single bedrooms together with communal areas. It provides friendly, safe, good quality accommodation and support for young, homeless individuals aged between 16 and 25 years for up to 24 months.

In addition, Hinckley Homeless Group owns and runs a Move-on House for young homeless individuals who have lived at Lawrence House and are ready for some independence but still need ongoing support. The Move-on House, which is in close proximity to the Lawrence House hostel, has three single bedrooms plus communal areas. Young people aged 18 - 26 years can live here for up to a further 24 months whilst benefitting from ongoing support from staff at Lawrence House. The purchase of this property in January

HINCKLEY HOMELESS GROUP**TRUSTEES ANNUAL REPORT (Continued)**

2020 was in response to a lack of suitable move-on accommodation locally and enables the charity to increase its impact on local youth homelessness.

Lawrence House aims to enable individuals to develop essential life skills, overcome significant challenges in their lives, engage with education, training, and work, and grow in confidence so that they can make a successful transition to independent living. We always aim for a successful outcome, and it is this support, given by the staff based at Lawrence House, that helps young people turn their lives around. We also provide counselling sessions from a professional counsellor for those who have mental health issues.

The staff based at Lawrence House aim to enable individuals to develop essential life skills, overcome significant challenges in their lives, engage with education, training, and work, and grow in confidence so that they can make a successful transition to independent living. We always aim for a successful outcome, and it is this support, given by the staff based at Lawrence House, that helps young people turn their lives around. We also provide counselling sessions from a professional counsellor for those who have mental health issues.

When a young person is ready to move into independent accommodation, they are offered a structured move-on package of support. Lawrence House staff visit the young person in their new home to give practical support and advice, the degree of support tapering off over time.

REVIEW OF THE YEAR

During the year Hinckley Homeless Group accommodated a total of 23 young people at Lawrence House; 15 males, 7 females and 1 transgender.

A total of five young people lived at the Move-on House during 2022/23, two of these moved from Lawrence House into the Move-on House within this year.

Our service remains focused on young people who are homeless within the Borough of Hinckley and Bosworth.

We received 29 referrals in 2022/23; 62% were self-referrals; the main referring agencies were the Local Council (17%) and Social Services (17%). This is a reduction in the overall level of referrals compared to last year, however self-referrals have continued to increase as a proportion. 41% of referrals had been sofa-surfing, 17% were facing eviction from the family home or were in an intolerable domestic situation, 14% were Leaving Care, 7% came from B&Bs and 10% were rough sleeping. This is an increase in young people being referred to Lawrence House as they Leave Care.

12 of the 29 referrals were accepted and moved into Lawrence House, 67% of these young people had some form of disability or special need.

The average occupancy of Lawrence House was 96%, meeting the target occupancy of 93%. The average occupancy of the Move-on House was 99% exceeding the target occupancy of 75%. This is the same high level of occupancy as last year. For young people moving on within this year, the overall average stay was 9.4 months, and the longest stay was 30 months.

12 residents moved on during the year. This includes two who moved into the Move-on House for a period before moving on. 85% moved-on in a planned way which meets our target and is a higher success rate than last year. In addition, one young person who had to be served a 7-day eviction notice was nevertheless helped to find a shared house to move into, and this is proving to be a successful move-on too. One young person abandoned their room.

86% of the young people who completed an exit interview felt confident their move-on would be successful, with an average score of 8/10. 100% said they felt motivated to maintain a positive way of life, with an average score of 9/10.

HINCKLEY HOMELESS GROUP**TRUSTEES ANNUAL REPORT (Continued)**

100% found the Project Workers helpful giving them an average score of 9/10 for both the amount of support and the quality of support.

Comments made by residents at exit interviews included:

“It’s a good place to stay and the staff are amazing”

“Every time I asked for support I have got it, all the staff were good”

“It’s the best place to go if you’re homeless, highly recommended”

It has been a challenging year for the Charity with increasing costs especially wages, recruitment and power. However, we are pleased to report that we continue to make a significant improvement in the lives of young homeless people. Demand for places remains high and young people living in our Projects have been enabled to continue their education, with one moving to university, as well as being motivated to work and learning to become independent.

This is made possible through the ongoing support of our local community, the dependable regular giving of our Friends group, and the generous grants from The Henry Smith Charity, Leicestershire County Council and the KFC Foundation. We are exceedingly grateful for this valuable support.

RESERVES POLICY

The Board of Trustees have reviewed the charity’s need for reserves in line with guidance issued by the Charity Commission. The Charity holds reserves in order to ensure continuity in the event of a large variation of income such as a fall in donations or inability to secure sufficient grants.

The policy is to aim for reserves at a level consistent with six months of operating expenses and at current levels this is approximately £130,000. The Board of Trustees recognise that this may not always be possible. As a minimum, reserves should stand at no lower than two months operating costs, currently approximately £45,000. This is to ensure that should the charity become insolvent or cease to operate, it would be able to meet its outstanding commitments.

The actual level of unrestricted reserves held as at 31st March 2023 was £235,312. This allows the Trustees to remain confident that the project remains a going concern whilst still continuing to apply for short- and longer-term funding from a variety of sources. By the purchase of the Move-on house in January 2020 the Charity secured a significant tangible fixed asset, and this increases the Trustees confidence in the future viability of the project.

As there remains a need for services targeted on young people, general uncertainty around government spending plans and welfare reform, and an unpredictability around the availability of suitable grant funding at any given time and the expectation that salary costs and power costs will rise the Board of Trustees considers this level of reserves to be reasonable.

RISK POLICY

The Trustees have considered the risks to which the company is exposed and this risk analysis and mitigating actions forms part of their Strategic Business Plan. This is a live document that is reviewed and updated quarterly. Internal risks are minimised by implementing procedures for authorising transactions and to ensure consistent quality of delivery for all operational aspects of the charity. The Trustees have a structure for ensuring these procedures are reviewed regularly.

HINCKLEY HOMELESS GROUP**TRUSTEES ANNUAL REPORT (Continued)**

GOING CONCERN

With the current level of unrestricted reserves and success of grant applications and fundraising, the Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the going concern basis has been adopted in preparing these financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees (who are also directors of Hinckley Homeless Group for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

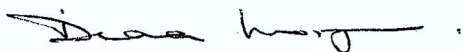
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the board



Mrs D Morgan
Chair

Date: 3rd July 2023

HINCKLEY HOMELESS GROUP**INDEPENDENT EXAMINERS' REPORT**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven R Muggleston BA(Hons) FCA
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: 3/7/23

HINCKLEY HOMELESS GROUP

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st March 2023

		2023	2023	2023	2022	2022	2022
	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
INCOME							
Charitable activities		197,286	-	197,286	181,737	-	181,737
Donations and grants	2	34,099	36,900	70,999	41,993	40,150	82,143
Investment income		322	-	322	9	-	9
Other income		193	-	193	161	-	161
TOTAL INCOME		<u>231,900</u>	<u>36,900</u>	<u>268,800</u>	<u>223,900</u>	<u>40,150</u>	<u>264,050</u>
EXPENDITURE							
Charitable activities	3	221,695	39,736	261,431	187,903	40,070	227,973
Other costs	4	3,031	-	3,031	3,040	-	3,040
TOTAL EXPENDITURE		<u>224,726</u>	<u>39,736</u>	<u>264,462</u>	<u>190,943</u>	<u>40,070</u>	<u>231,013</u>
NET INCOME / (EXPENDITURE) for the year before transfers		7,174	(2,836)	4,338	32,957	80	33,037
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		<u>7,174</u>	<u>(2,836)</u>	<u>4,338</u>	<u>32,957</u>	<u>80</u>	<u>33,037</u>
Fund balances brought forward		228,138	153,787	381,925	195,181	153,707	348,888
FUND BALANCES carried forward	10	<u>235,312</u>	<u>150,951</u>	<u>386,263</u>	<u>228,138</u>	<u>153,787</u>	<u>381,925</u>

The notes on pages 9 to 16 form an integral part of the accounts.

HINCKLEY HOMELESS GROUP (Company no. 2707595)

BALANCE SHEET
As at 31st March 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		153,167		147,472
CURRENT ASSETS					
Debtors & Prepayments	8	25,856		17,172	
Cash at bank and in hand		209,439		220,536	
		<u>235,295</u>		<u>237,708</u>	
CURRENT LIABILITIES					
Creditors	9	<u>2,199</u>		<u>3,255</u>	
NET CURRENT ASSETS			233,096		234,453
NET ASSETS / LIABILITIES			<u>386,263</u>		<u>381,925</u>
INCOME FUNDS:					
RESTRICTED FUNDS	10		150,951		153,787
UNRESTRICTED FUNDS	10		235,312		228,138
			<u>386,263</u>		<u>381,925</u>

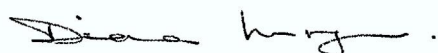
Directors' statements:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 3rd July 2023.

On behalf of the Trustees



Mrs D Morgan
Chair

The notes on pages 9 to 16 form an integral part of the accounts.

HINCKLEY HOMELESS GROUP**NOTES TO THE FINANCIAL STATEMENTS**
For the year ended 31st March 2023

1. ACCOUNTING POLICIES**(a) Basis of Accounting and Going Concern**

Hinckley Homeless Group is a company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 and the nature of the charity's operations and principal activities are given on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

Rent receivable is accounted for on an accruals basis. General donations and legacies are brought into account when received. Donations, grants and gifts given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed. No amounts are included in the financial statements for services donated by volunteers.

(c) Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

(d) Expenditure

Expenditure is included on an accruals basis.

The resources used are classified under the charity's functional categories of expenditure as well as the type of expense in order to provide more useful information. The functional categories are explained in note 1(e).

Resources expended in each functional category comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed, they have been allocated to activities based on the number of rooms available. In addition to this, salary costs

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st March 2023

1. ACCOUNTING POLICIES (Continued)

- (d) **Expenditure (cont.)**
of the Project Manager and Project Administrator, not grant funded, have been allocated to administrative expenses and support costs accordingly.

- (e) **Expenditure categories**
Expenditure that is not directly attributable is allocated to one of three functional categories that reflect the charitable activities of the company based on the number and usage of the rooms at Lawrence House.

Provision of Accommodation and Support:
The direct cost of provision of accommodation and support to the residents.

Support Costs:
These include services in support of the various teams.

Management and Administration:
Costs of the administrative support function of the charity.

- (f) **Fixed Assets**
Items of equipment costing over £200 are capitalised and are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

As it is the charity's policy to maintain the property in good condition, no depreciation is provided and the property is valued at its valuation on acquisition which is considered to be a fair value.

Depreciation is provided on all other tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Fixtures, Fittings & Equipment	25% straight line
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- (g) **Debtors and creditors receivable / payable within one year**
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

- (h) **Funds**
General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes as set out in note 10 to the financial statements.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of restricted funds are set out in note 11 to the financial statements.

- (i) **Pensions**
The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st March 2023

1. ACCOUNTING POLICIES (Continued)

(j) **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. DONATIONS & GRANTS

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations:						
Friends of LH	8,480	-	8,480	8,410	-	8,410
Virgin Money Giving	-	-	-	1,350	-	1,350
People's Fundraising	5,690	-	5,690	1,795	-	1,795
HMRC Gift Aid	1,589	-	1,589	1,401	-	1,401
1 st Britannia Scout Group	-	-	-	4,580	-	4,580
Next Generation	-	-	-	5,000	-	5,000
Persimmon Homes	-	-	-	3,207	-	3,207
Market Bosworth Rotary Club	-	-	-	2,823	-	2,823
St Peter's Catholic Church	-	-	-	1,100	-	1,100
The New Plough Inn	1,000	-	1,000	-	-	-
Burbach Lodge	1,500	-	1,500	-	-	-
St Dominic's Community	1,250	-	1,250	-	-	-
Alternativity	1,245	-	1,245	-	-	-
Hinckley Ambion Rotary	1,000	-	1,000	-	-	-
St Martin's	2,244	-	2,244	-	-	-
National Citizen Service	1,132	-	1,132	-	-	-
Miscellaneous donations	6,789	-	6,789	6,993	-	6,993
Miscellaneous fundraising	2,180	-	2,180	5,334	-	5,334
	<u>34,099</u>	<u>-</u>	<u>34,099</u>	<u>41,993</u>	<u>-</u>	<u>41,993</u>
Grants:						
Leicestershire County Council	-	8,000	8,000	-	6,750	6,750
The Henry Smith Charity	-	26,900	26,900	-	26,400	26,400
The Albert Hunt Trust	-	-	-	-	7,000	7,000
The KFC Foundation	-	2,000	2,000	-	-	-
	<u>-</u>	<u>36,900</u>	<u>36,900</u>	<u>-</u>	<u>40,150</u>	<u>40,150</u>
	<u>34,099</u>	<u>36,900</u>	<u>70,999</u>	<u>41,993</u>	<u>40,150</u>	<u>82,143</u>

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2023

3. CHARITABLE ACTIVITIES EXPENDITURE

	Unrestricted				Restricted £	Total £
	Accommodation & Support £	Support Costs £	Management & Admin £	Move-On Property £		
Year ended 31st March 2023:						
Staff costs (see note 5)	108,324	8,961	8,455	-	36,900	162,640
Counselling	-	-	-	-	1,470	1,470
Project costs	-	-	-	-	1,116	1,116
Miscellaneous client expenses	1,482	-	185	-	-	1,667
Rent & rates	50,088	-	-	904	-	50,992
Heat & light	5,944	-	743	3,382	-	10,069
Telephone	1,225	-	153	264	-	1,642
Insurance	5,060	-	633	2,065	-	7,758
Repairs & renewals	4,535	-	567	1,013	-	6,115
Depreciation	1,785	-	223	714	250	2,972
Cleaning	3,550	-	444	-	-	3,994
Training	401	-	50	-	-	451
Print, postage & stationery	750	-	93	-	-	843
Computer costs	2,503	-	313	-	-	2,816
Subscriptions	696	-	87	-	-	783
Sundry expenses	1,842	-	230	157	-	2,229
Staff travel	170	-	21	-	-	191
Bank charges	449	-	56	41	-	546
Legal & professional fees	2,788	-	349	-	-	3,137
	<u>191,592</u>	<u>8,961</u>	<u>12,602</u>	<u>8,540</u>	<u>39,736</u>	<u>261,431</u>
Year ended 31st March 2022:						
Staff costs (see note 5)	90,079	9,072	6,478	-	37,390	143,019
Counselling	-	-	-	-	1,840	1,840
Project costs	-	-	-	-	590	590
Miscellaneous client expenses	1,040	-	130	-	-	1,170
Rent & rates	46,677	-	-	124	-	46,801
Heat & light	6,833	-	854	2,057	-	9,744
Telephone	1,127	-	141	293	-	1,561
Insurance	3,550	-	444	1,807	-	5,801
Repairs & renewals	3,658	-	458	450	-	4,566
Security	827	-	103	-	-	930
Depreciation	813	-	101	172	250	1,336
Cleaning	3,155	-	394	-	-	3,549
Training	22	-	3	-	-	25
Print, postage & stationery	1,006	-	125	-	-	1,131
Computer costs	696	-	87	-	-	783
Subscriptions	408	-	51	-	-	459
Sundry expenses	1,792	-	224	158	-	2,174
Staff travel	128	-	16	-	-	144
Bank charges	433	-	55	23	-	511
Legal & professional fees	1,635	-	204	-	-	1,839
	<u>163,879</u>	<u>9,072</u>	<u>9,868</u>	<u>5,084</u>	<u>40,070</u>	<u>227,973</u>

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2023

4. OTHER COSTS

	2023	2022
	£	£
Independent Examiner	2,220	2,220
Filing fees	48	48
Client & staff catering	763	772
	<u>3,031</u>	<u>3,040</u>

5. STAFF COSTS

	2023	2022
	£	£
Gross wages	136,442	132,185
Social security costs	7,593	6,606
Pension costs	3,442	4,228
Recruitment costs	4,626	-
Agency costs	10,537	-
	<u>162,640</u>	<u>143,019</u>

Average number of employees	<u>6</u>	<u>8</u>
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No employee earned £60,000 per annum or more.

6. TRUSTEE REMUNERATION AND EXPENSES

No Trustee or connected person received any remuneration or expenses either directly or indirectly.

7. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
COST			
At 31 st March 2022	145,000	10,996	155,996
Additions	-	8,667	8,667
Disposals	-	(2,660)	(2,660)
At 31 st March 2023	<u>145,000</u>	<u>17,003</u>	<u>162,003</u>
DEPRECIATION			
At 31 st March 2022	-	8,524	8,524
Charge for the year	-	2,972	2,972
Eliminated on disposal	-	(2,660)	(2,660)
At 31 st March 2023	<u>-</u>	<u>8,836</u>	<u>8,836</u>
NET BOOK VALUE			
At 31 st March 2023	<u>145,000</u>	<u>8,167</u>	<u>153,167</u>
At 31 st March 2022	<u>145,000</u>	<u>2,472</u>	<u>147,472</u>

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2023

8. DEBTORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	17,670	10,751
Prepayments	8,186	6,421
	<u>25,856</u>	<u>17,172</u>

9. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	2,199	3,255
	<u>2,199</u>	<u>3,255</u>

10. MOVEMENT ON FUNDS

	Balance at 31.03.22	Income in year	Expenditure in year	Transfers	Balance at 31.03.23
	£	£	£	£	£
RESTRICTED FUNDS					
Move-on Property	145,000	-	-	-	145,000
Resettlement Programme	1,811	-	(49)	-	1,762
Education & Training	3,688	-	(1,067)	-	2,621
Skills for Independent Living project	368	-	-	-	368
LCC counsellor grants	2,420	-	(1,470)	-	950
Hickinbotham Trust Grant	500	-	(250)	-	250
Leicestershire County Council	-	8,000	(8,000)	-	-
Henry Smith Charity	-	26,900	(26,900)	-	-
The KFC Foundation	-	2,000	(2,000)	-	-
	<u>153,787</u>	<u>36,900</u>	<u>(39,736)</u>	<u>-</u>	<u>150,951</u>
UNRESTRICTED FUNDS					
General fund	182,138	231,900	(215,201)	-	198,837
Designated funds:					
- Lawrence House Repairs & Renewals Reserve	10,000	-	-	-	10,000
- Move-on Property Fund	10,000	-	-	-	10,000
- Staffing Costs Fund	21,000	-	(9,525)	-	11,475
- Counselling Fund	5,000	-	-	-	5,000
	<u>228,138</u>	<u>231,900</u>	<u>(224,726)</u>	<u>-</u>	<u>235,312</u>
	<u>381,925</u>	<u>268,800</u>	<u>(264,462)</u>	<u>-</u>	<u>386,263</u>

HINCKLEY HOMELESS GROUP**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
For the year ended 31st March 2023**11. DESIGNATED FUNDS**

IT Equipment Reserve	Funds set aside for the replacement of the charity's IT equipment.
Building Repairs & Renewals Reserve	Created in recognition that Lawrence House is over 20 years old.
Move-on Property Fund	Funds set aside to cover expected repairs and renewals on the move-on property.
Staffing Costs Fund	Funds set aside to cover additional costs including anticipated pay rises.
Counselling Fund	A donation received from Next Generation set aside to cover professional counselling sessions.

12. RESTRICTED FUNDS

Restricted funds have conditions imposed upon their use by the donors.

Move-on Property	This represents the cost of the freehold land and buildings occupied by the charity for use as a move-on property.
Resettlement Programme	Monies given to fund move-on and resettlement work.
Education & Training	This has been established to help residents of Lawrence House undertake education and training and to gain paid employment. It is funded from ongoing donations.
Skills for Independent Living project	Grant received from Hinckley and Bosworth VCS for Lawrence House to re-write and deliver an updated version of Managing Your Own Home.
LCC counsellor grants	Grants received from Leicester County Council to fund counselling sessions from a professional counsellor.
Hickinbotham Trust Grant	Grant received for set-up costs for the move-on property such as furnishings and white goods. The money was spent on wardrobes and a sofa which have been capitalised and are being depreciated over 4 years.
Leicestershire County Council	Grant received to fund project worker hours.
Henry Smith Charity	Grant received to fund project worker hours.
The KFC Foundation	Grant received to fund project worker hours.

HINCKLEY HOMELESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st March 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Year ended 31st March 2023:			
Restricted funds	145,250	5,701	150,951
Unrestricted funds	7,917	227,395	235,312
	<u>153,167</u>	<u>233,096</u>	<u>386,263</u>
Year ended 31st March 2022:			
Restricted funds	145,500	8,287	153,787
Unrestricted funds	1,972	226,166	228,138
	<u>147,472</u>	<u>234,453</u>	<u>381,925</u>

14. RELATED PARTY TRANSACTIONS

During the year the charity made no material transactions with related parties.