

Charity number: 1016022

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2023

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Contents Page

For the year ended 30 April 2023

| | |
|---|---------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report to the Trustees | 3 |
| Statement of Financial Activities | 4 |
| Statement of Financial Position | 5 |
| Notes to the Financial Statements | 6 to 11 |
| Detailed Statement of Financial Activities | 12 |

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Report of the Trustees

For the year ended 30 April 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is constituted under a trust deed dated 24 November 1992 and is a registered charity with number 1016022.

The objectives of the charity as set out in the Declaration Of trust are:

- 1 The advancement of christian faith and
- 2 For the relief of people who are in hardship situations, distressed, aged, sick or disabled.
- 3 The promotion of fulfilment of such other charitable purposes beneficial to the community.

The charity was involved in christian outreach programmes designed to increase christian awareness and spread the gospel of our Lord Jesus Christ. Within the year, several community projects were undertaken notably on homeless issues and soup kitchen.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community.

Volunteers

Jubilee Christian centre relies heavily on volunteers for all the charitable and pastoral work. Without volunteers, the ministry estimates the staff cost to rise by £35,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and a deed of trust .

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--|
| Name of Charity | JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION |
| Charity registration number | 1016022 |
| Principal address | 1 Penarth Street London SE15 1TX |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs PATRICIA WILLIAMS
Mrs F EGBUJOR
Mr CHUKWUDIKE GODWIN NGWU
Mrs JANE IFEYINWA NNADI
Ms JOYCE TURVEY

Independent examiner

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS
1 GOSCHEN HOUSE
68 PECKHAM ROAD
LONDON
SE5 8QE

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Report of the Trustees Continued
For the year ended 30 April 2023

Approved by the Board of Trustees and signed on its behalf by

.....
Mrs PATRICIA WILLIAMS

19 December 2023

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Independent Examiners Report to the Trustees
For the year ended 30 April 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS
1 GOSCHEN HOUSE
68 PECKHAM ROAD
LONDON
SE5 8QE

19 December 2023

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Statement of Financial Activities

For the year ended 30 April 2023

| | Notes | Unrestricted funds £ | 2022 £ |
|------------------------------------|-------|-------------------------|-----------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 50,489 | 25,352 |
| Investments | 3 | 6,651 | 25,702 |
| Total | | 57,140 | 51,054 |
| Expenditure on: | | | |
| Charitable activities | 4/5 | (47,056) | (43,706) |
| Total | | (47,056) | (43,706) |
| Net income | | 10,084 | 7,348 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 80,158 | 72,810 |
| Total funds carried forward | | 90,242 | 80,158 |

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Statement of Financial Position
As at 30 April 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 306,783 | 319,765 |
| | | 306,783 | 319,765 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 11 | 20,559 | 20,559 |
| Debtors: amounts falling due after more than one year | 11 | - | 15,000 |
| Cash at bank and in hand | | 111,534 | 87,469 |
| | | 132,093 | 123,028 |
| Creditors: amounts falling due within one year | 12 | (4,898) | (3,899) |
| Net current assets | | 127,195 | 119,129 |
| Total assets less current liabilities | | 433,978 | 438,894 |
| Creditors: amounts falling due after more than one year | 13 | (343,736) | (358,736) |
| Net assets | | 90,242 | 80,158 |
| The funds of the charity | | | |
| Unrestricted income funds | 14 | 90,242 | 80,158 |
| Total funds | | 90,242 | 80,158 |

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mrs PATRICIA WILLIAMS
Trustee
19 December 2023

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Notes to the Financial Statements

For the year ended 30 April 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities on the basis of actual amount received by the the Charity during the year. The following specific policies are applied to particular categories of income:

- Investment income is included when received.
- Incoming resources from tithes and offerings are accounted for when received.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the poor and needy. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Land and buildings | 4% Reducing balance |
| Plant and machinery | 25% Reducing balance |
| Computer equipment | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |
| Fixtures and fittings | 25% Reducing balance |

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2023

2. Income from donations and legacies

| | 2023 | 2022 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 44,107 | 25,352 |
| Grants received | 6,382 | - |
| | 50,489 | 25,352 |

3. Investment income

| | 2023 | 2022 |
|-----------------------------------|--------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Income from investment properties | 6,605 | 25,700 |
| Bank interest receivable | 46 | 2 |
| | 6,651 | 25,702 |

4. Costs of charitable activities by fund type

| | 2023 | 2022 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Christian outreach programmes | 15,308 | 20,536 |
| Support costs | 31,748 | 23,170 |
| | 47,056 | 43,706 |

5. Costs of charitable activities by activity type

| | Grant funding of activities | Support costs | 2023 | 2022 |
|-------------------------------|-----------------------------|---------------|--------|--------|
| | £ | £ | £ | £ |
| Support costs | | | | |
| Christian outreach programmes | 15,308 | 31,748 | 47,056 | 43,706 |

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2023

6. Analysis of support costs

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Christian outreach programmes | | |
| Management Costs are allo | 16,618 | 7,867 |
| Finance Costs are allo | 15,130 | 15,303 |
| | 31,748 | 23,170 |

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Depreciation of owned fixed assets | 12,982 | 13,589 |
| | | |

8. Particulars of employees

| | 2023 | 2022 |
|-----------------|-------------|-------------|
| Part time staff | 0 | 0 |
| | 0 | 0 |

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2023

10. Tangible fixed assets

| Cost or valuation | Land and buildings £ | Motor vehicles £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|------------------------|----------------------------|------------------------|-------------------------------|----------------------------|----------------|
| At 01 May 2022 | 582,154 | 14,200 | 43,769 | 1,495 | 641,618 |
| At 30 April 2023 | 582,154 | 14,200 | 43,769 | 1,495 | 641,618 |
| Depreciation | | | | | |
| At 01 May 2022 | 263,300 | 14,156 | 43,111 | 1,286 | 321,853 |
| Charge for year | 12,754 | 11 | 164 | 53 | 12,982 |
| At 30 April 2023 | 276,054 | 14,167 | 43,275 | 1,339 | 334,835 |
| Net book values | | | | | |
| At 30 April 2023 | 306,100 | 33 | 494 | 156 | 306,783 |
| At 30 April 2022 | 318,854 | 44 | 658 | 209 | 319,765 |

11. Debtors

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Amounts due within one year: | | |
| Other debtors | 20,559 | 20,559 |
| | 20,559 | 20,559 |
| Amounts due after more than one year: | | |
| Trade debtors | - | 15,000 |
| | - | 15,000 |

12. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Trade creditors | (2) | (1) |
| Accruals and deferred income | 4,900 | 3,900 |
| | 4,898 | 3,899 |

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2023

13. Creditors: amounts falling due after more than one year

| | 2023 | 2022 |
|----------------------|----------------|----------------|
| | £ | £ |
| Loans and overdrafts | 343,736 | 358,736 |
| | 343,736 | 358,736 |

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

| | | |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | 318,736 | 318,736 |
| | 318,736 | 318,736 |

14. Movement in funds

Unrestricted Funds

| | Balance at 01/05/2022 | Incoming resources | Outgoing resources | Balance at 30/04/2023 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 80,158 | 57,140 | (47,056) | 90,242 |
| | 80,158 | 57,140 | (47,056) | 90,242 |

Unrestricted Funds - Previous year

| | Balance at 01/05/2021 | Incoming resources | Outgoing resources | Balance at 30/04/2022 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 72,810 | 51,054 | (43,706) | 80,158 |
| | 72,810 | 51,054 | (43,706) | 80,158 |

Purpose of unrestricted Funds

General

To promote Christian outreach programmes

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2023

15. Analysis of net assets between funds

| | Tangible fixed assets | Net current assets / (liabilities) | Creditors > one year | Net Assets |
|---------------------------|--------------------------|--|-------------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | 306,783 | 127,195 | (343,736) | 90,242 |
| | 306,783 | 127,195 | (343,736) | 90,242 |
| Previous year | | | | |
| | Tangible fixed assets | Net current assets / (liabilities) | Creditors > one year | Net Assets |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | 319,765 | 119,129 | (358,736) | 80,158 |
| | 319,765 | 119,129 | (358,736) | 80,158 |

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Detailed Statement of Financial Activities
For the year ended 30 April 2023

| | 2023 | 2022 |
|--|-----------------|-----------------|
| | £ | £ |
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Tithes and offerings | 44,107 | 25,352 |
| Gift aid | 6,382 | - |
| | 50,489 | 25,352 |
| Investments | | |
| Income from investment properties | 6,605 | 25,700 |
| Bank interest receivable | 46 | 2 |
| | 6,651 | 25,702 |
| Total incoming resources | 57,140 | 51,054 |
| EXPENDITURE | | |
| Charitable activities | | |
| Cost of grant funded charitable activity | (15,308) | (20,536) |
| | (15,308) | (20,536) |
| SUPPORT COSTS | | |
| Management | | |
| Management | (16,618) | (7,867) |
| | (16,618) | (7,867) |
| Finance | | |
| Finance | (15,130) | (15,303) |
| | (15,130) | (15,303) |
| Total resources expended | (47,056) | (43,706) |
| Net Income | 10,084 | 7,348 |