

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2022

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
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# JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

## Report of the Trustees

For the year ended 30 April 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

The charity is constituted under a trust deed dated 24 November 1992 and is a registered charity with number 1016022. The objectives of the charity as set out in the Declaration Of trust are:

- 1 The advancement of christian faith and
- 2 For the relief of people who are in hardship situations, distressed, aged, sick or disabled.
- 3 The promotion of fulfilment of such other charitable purposes beneficial to the community.

The charity was involved in christian outreach programmes designed to increase christian awareness and spread the gospel of our Lord Jesus Christ. Within the year, several community projects were undertaken notably on homeless issues and soup kitchen.

### Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community.

### Volunteers

Jubilee Christian centre relies heavily on volunteers for all the charitable and pastoral work. Without volunteers, the ministry estimates the staff cost to rise by £35,000.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, and a deed of trust .

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
<b>Charity registration number</b>	1016022
<b>Principal address</b>	1 Penarth Street London SE15 1TX

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs PATRICIA WILLIAMS  
Mrs F EGBUJOR  
Mr CHUKWUDIKE GODWIN NGWU  
Mrs JANE IFEYINWA NNADI  
Ms JOYCE TURVEY

### Independent examiner

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS  
1 GOSCHEN HOUSE  
68 PECKHAM ROAD  
LONDON  
SE5 8QE

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Report of the Trustees Continued  
For the year ended 30 April 2022

Approved by the Board of Trustees and signed on its behalf by

..... 19 January 2023  
Mrs PATRICIA WILLIAMS

**JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION**  
**Independent Examiners Report to the Trustees**  
**For the year ended 30 April 2022**

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

-----  
EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS  
1 GOSCHEN HOUSE  
68 PECKHAM ROAD  
LONDON  
SE5 8QE

19 January 2023

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Statement of Financial Activities  
For the year ended 30 April 2022

	Notes	Unrestricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	2	23,422	39,886
Investments	3	25,702	19,611
<b>Total</b>		<b>49,124</b>	<b>59,497</b>
<b>Expenditure on:</b>			
Charitable activities	4/5	(43,706)	(60,593)
<b>Total</b>		<b>(43,706)</b>	<b>(60,593)</b>
<b>Net income/expenditure</b>		<b>5,418</b>	<b>(1,096)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		72,810	73,906
<b>Total funds carried forward</b>		<b>78,228</b>	<b>72,810</b>

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Statement of Financial Position  
As at 30 April 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	319,765	333,355
		<b>319,765</b>	<b>333,355</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	11	20,559	20,559
Debtors: amounts falling due after more than one year	11	15,000	-
Cash at bank and in hand		85,538	81,532
		<b>121,097</b>	<b>102,091</b>
<b>Creditors: amounts falling due within one year</b>	12	(3,898)	(3,900)
<b>Net current assets</b>		<b>117,199</b>	<b>98,191</b>
<b>Total assets less current liabilities</b>		<b>436,964</b>	<b>431,546</b>
<b>Creditors: amounts falling due after more than one year</b>	13	(358,736)	(358,736)
<b>Net assets</b>		<b>78,228</b>	<b>72,810</b>
<b>The funds of the charity</b>			
Unrestricted income funds	14	78,228	72,810
<b>Total funds</b>		<b>78,228</b>	<b>72,810</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
Mrs PATRICIA WILLIAMS  
Trustee  
19 January 2023

# JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

## Notes to the Financial Statements

For the year ended 30 April 2022

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Incoming resources

All incoming resources are included in the statement of financial activities on the basis of actual amount received by the the Charity during the year. The following specific policies are applied to particular categories of income:

- Investment income is included when received.
- Incoming resources from tithes and offerings are accounted for when received.

#### Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified.

#### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the poor and needy. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	4% Reducing balance
Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Notes to the Financial Statements Continued  
For the year ended 30 April 2022

**2. Income from donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations received	23,422	20,231
Grants received	-	19,655
	<b>23,422</b>	<b>39,886</b>

**3. Investment income**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Income from investment properties	25,700	19,600
Bank interest receivable	2	11
	<b>25,702</b>	<b>19,611</b>

**4. Costs of charitable activities by fund type**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Christian outreach programmes	20,536	29,543
Support costs	23,170	31,050
	<b>43,706</b>	<b>60,593</b>

**5. Costs of charitable activities by activity type**

	Grant funding of activities	Support costs	2022	2021
	£	£	£	£
<b>Support costs</b>				
Christian outreach programmes	20,536	23,170	43,706	60,593

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Notes to the Financial Statements Continued  
For the year ended 30 April 2022

**6. Analysis of support costs**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Christian outreach programmes</b>		
Management                      Costs are allo	7,867	15,916
Finance                              Costs are allo	15,303	15,134
	<b>23,170</b>	<b>31,050</b>

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation of owned fixed assets	13,589	14,226
	<b>13,589</b>	<b>14,226</b>

**8. Particulars of employees**

	<b>2022</b>	<b>2021</b>
Part time staff	0	0
	<b>0</b>	<b>0</b>

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Notes to the Financial Statements Continued  
For the year ended 30 April 2022

**10. Tangible fixed assets**

Cost or valuation	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
At 01 May 2021	582,154	14,200	43,769	1,495	641,618
At 30 April 2022	<b>582,154</b>	<b>14,200</b>	<b>43,769</b>	<b>1,495</b>	<b>641,618</b>
<b>Depreciation</b>					
At 01 May 2021	250,014	14,141	42,891	1,217	308,263
Charge for year	13,286	15	220	69	13,590
At 30 April 2022	<b>263,300</b>	<b>14,156</b>	<b>43,111</b>	<b>1,286</b>	<b>321,853</b>
<b>Net book values</b>					
At 30 April 2022	<b>318,854</b>	<b>44</b>	<b>658</b>	<b>209</b>	<b>319,765</b>
At 30 April 2021	<b>332,140</b>	<b>59</b>	<b>878</b>	<b>278</b>	<b>333,355</b>

**11. Debtors**

	2022 £	2021 £
<b>Amounts due within one year:</b>		
Other debtors	20,559	20,559
	<b>20,559</b>	<b>20,559</b>
<b>Amounts due after more than one year:</b>		
Trade debtors	15,000	-
	<b>15,000</b>	<b>-</b>

**12. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	(2)	-
Accruals and deferred income	3,900	3,900
	<b>3,898</b>	<b>3,900</b>

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Notes to the Financial Statements Continued  
For the year ended 30 April 2022

**13. Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Loans and overdrafts	358,736	358,736
	<b>358,736</b>	<b>358,736</b>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	318,736	318,736
	<b>318,736</b>	<b>318,736</b>

**14. Movement in funds**

**Unrestricted Funds**

	Balance at 01/05/2021	Incoming resources	Outgoing resources	Balance at 30/04/2022
	£	£	£	£
<i>General</i>				
General	72,810	49,124	(43,706)	78,228
	<b>72,810</b>	<b>49,124</b>	<b>(43,706)</b>	<b>78,228</b>

**Unrestricted Funds - Previous year**

	Balance at 01/05/2020	Incoming resources	Outgoing resources	Balance at 30/04/2021
	£	£	£	£
<i>General</i>				
General	73,906	59,497	(60,593)	72,810
	<b>73,906</b>	<b>59,497</b>	<b>(60,593)</b>	<b>72,810</b>

**Purpose of unrestricted Funds**

General

To promote Christian outreach programmes

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Notes to the Financial Statements Continued  
For the year ended 30 April 2022

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	319,765	117,199	(358,736)	78,228
	<b>319,765</b>	<b>117,199</b>	<b>(358,736)</b>	<b>78,228</b>
<b>Previous year</b>				
	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	333,355	98,191	(358,736)	72,810
	<b>333,355</b>	<b>98,191</b>	<b>(358,736)</b>	<b>72,810</b>

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION  
Detailed Statement of Financial Activities  
For the year ended 30 April 2022

	2022	2021
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Tithes and offerings	23,422	20,231
Gift aid	-	19,655
	<b>23,422</b>	<b>39,886</b>
<b>Investments</b>		
Income from investment properties	25,700	19,600
Bank interest receivable	2	11
	<b>25,702</b>	<b>19,611</b>
<b>Total incoming resources</b>	<b>49,124</b>	<b>59,497</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of grant funded charitable activity	(20,536)	(29,543)
	<b>(20,536)</b>	<b>(29,543)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	(7,867)	(15,916)
	<b>(7,867)</b>	<b>(15,916)</b>
<b>Finance</b>		
Finance	(15,303)	(15,134)
	<b>(15,303)</b>	<b>(15,134)</b>
<b>Total resources expended</b>	<b>(43,706)</b>	<b>(60,593)</b>
<b>Net Income</b>	<b>5,418</b>	<b>(1,096)</b>