

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2021

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
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JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Report of the Trustees

For the year ended 30 April 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is constituted under a trust deed dated 24 November 1992 and is a registered charity with number 1016022. The objectives of the charity as set out in the Declaration Of trust are:

- 1 The advancement of christian faith and
- 2 For the relief of people who are in hardship situations, distressed, aged, sick or disabled.
- 3 The promotion of fulfilment of such other charitable purposes beneficial to the community.

The charity was involved in christian outreach programmes designed to increase christian awareness and spread the gospel of our Lord Jesus Christ. Within the year, several community projects were undertaken notably on homeless issues and soup kitchen.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community.

Volunteers

Jubilee Christian centre relies heavily on volunteers for all the charitable and pastoral work. Without volunteers, the ministry estimates the staff cost to rise by £35,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and a deed of trust .

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Charity registration number	1016022
Principal address	1 Penarth Street London SE15 1TX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs PATRICIA WILLIAMS
Mrs F EGBUJOR
Mr CHUKWUDIKE GODWIN NGWU
Mrs JANE IFEYINWA NNADI
Ms JOYCE TURVEY

Independent examiner

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS
1 GOSCHEN HOUSE
68 PECKHAM ROAD
LONDON
SE5 8QE

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Report of the Trustees Continued
For the year ended 30 April 2021

Approved by the Board of Trustees and signed on its behalf by

.....
Mrs PATRICIA WILLIAMS

23 November 2021

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Independent Examiners Report to the Trustees
For the year ended 30 April 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS
1 GOSCHEN HOUSE
68 PECKHAM ROAD
LONDON
SE5 8QE

23 November 2021

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Statement of Financial Activities
For the year ended 30 April 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	39,886	24,342
Investments	3	19,611	26,421
Total		59,497	50,763
Expenditure on:			
Charitable activities	4/5	(60,593)	(32,638)
Total		(60,593)	(32,638)
Net income/expenditure		(1,096)	18,125
Reconciliation of funds			
Total funds brought forward		73,906	55,781
Total funds carried forward		72,810	73,906

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Statement of Financial Position
As at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	333,355	347,581
		333,355	347,581
Current assets			
Debtors	11	20,559	20,559
Cash at bank and in hand		81,532	68,401
		102,091	88,960
Creditors: amounts falling due within one year	12	(3,900)	(3,899)
Net current assets		98,191	85,061
Total assets less current liabilities		431,546	432,642
Creditors: amounts falling due after more than one year	13	(358,736)	(358,736)
Net assets		72,810	73,906
The funds of the charity			
Unrestricted income funds	14	72,810	73,906
Total funds		72,810	73,906

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mrs PATRICIA WILLIAMS

Trustee

23 November 2021

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Notes to the Financial Statements

For the year ended 30 April 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities on the basis of actual amount received by the the Charity during the year. The following specific policies are applied to particular categories of income:

- Investment income is included when received.
- Incoming resources from tithes and offerings are accounted for when received.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the poor and needy. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	4% Reducing balance
Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2021

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	20,231	24,342
Grants received	19,655	-
	39,886	24,342

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Income from investment properties	19,600	26,400
Bank interest receivable	11	21
	19,611	26,421

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Christian outreach programmes	29,543	13,108
Support costs	31,050	19,530
	60,593	32,638

5. Costs of charitable activities by activity type

	Grant funding of activities	Support costs	2021	2020
	£	£	£	£
Support costs				
Christian outreach programmes	29,543	31,050	60,593	32,638

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2021

6. Analysis of support costs

		2021	2020
		£	£
Christian outreach programmes			
Management	Costs are allo	15,916	17,350
Finance	Costs are allo	15,134	1,992
IT	Costs are allo	-	188
		31,050	19,530

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	14,226	20

8. Particulars of employees

	2021	2020
Part time staff	0	0
	0	0

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2021

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
At 01 May 2020	582,154	14,200	43,769	1,495	641,618
At 30 April 2021	582,154	14,200	43,769	1,495	641,618
Depreciation					
At 01 May 2020	236,175	14,139	42,599	1,124	294,037
Charge for year	13,839	2	292	93	14,226
At 30 April 2021	250,014	14,141	42,891	1,217	308,263
Net book values					
At 30 April 2021	332,140	59	878	278	333,355
At 30 April 2020	345,979	61	1,170	371	347,581

11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	20,559	20,559
	20,559	20,559

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	(1)
Accruals and deferred income	3,900	3,900
	3,900	3,899

13. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans and overdrafts	358,736	358,736
	358,736	358,736

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	318,736	318,736
	318,736	318,736

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2021

14. Movement in funds

Unrestricted Funds

	Balance at 01/05/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2021 £
<i>General</i>				
General	73,906	59,497	(60,593)	72,810
	<u>73,906</u>	<u>59,497</u>	<u>(60,593)</u>	<u>72,810</u>

Unrestricted Funds - Previous year

	Balance at 01/05/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2020 £
<i>General</i>				
General	55,781	50,763	(32,638)	73,906
	<u>55,781</u>	<u>50,763</u>	<u>(32,638)</u>	<u>73,906</u>

Purpose of unrestricted Funds

General

To promote Christian outreach programmes

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	333,355	98,191	(358,736)	72,810
	<u>333,355</u>	<u>98,191</u>	<u>(358,736)</u>	<u>72,810</u>

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2021

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	347,581	85,061	(358,736)	73,906
	347,581	85,061	(358,736)	73,906

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Detailed Statement of Financial Activities
For the year ended 30 April 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes and offerings	20,231	24,342
Gift aid	19,655	-
	39,886	24,342
Investments		
Income from investment properties	19,600	26,400
Bank interest receivable	11	21
	19,611	26,421
Total incoming resources	59,497	50,763
EXPENDITURE		
Charitable activities		
Cost of grant funded charitable activity	(29,543)	(13,108)
	(29,543)	(13,108)
SUPPORT COSTS		
Management		
Management	(15,916)	(17,350)
	(15,916)	(17,350)
Finance		
Finance	(15,134)	(1,992)
	(15,134)	(1,992)
IT		
IT	-	(188)
	-	(188)
Total resources expended	(60,593)	(32,638)
Net Expenditure	(1,096)	18,125