

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2023  
for  
THE BLAKEMORE FOUNDATION**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**THE BLAKEMORE FOUNDATION**

**Contents of the Financial Statements  
for the Year Ended 30 April 2023**

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## THE BLAKEMORE FOUNDATION

### Report of the Trustees for the Year Ended 30 April 2023

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The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the Foundation is to apply its income and capital for exclusively charitable purposes as decided on by the trustees. The Foundation makes charitable contributions to a combination of local and national recipients. The income of the Foundation comprises donations from A.F Blakemore and Son Limited. The trustees have had due regard to guidance published by the Charities Commission on public benefit.

An important objective has been set to expand the activities of the fund to assist more communities particularly in locations where it has not been involved in the past.

Enquiries about the Foundation should be addressed to Mr P.F Blakemore.

##### **Public benefit**

The Trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that activities, aims and strategies are for the public benefit. Activities focus on providing grants to other charitable institutions and benefits are to the public, as the beneficiaries of the institutions.

##### **Grantmaking**

The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not have a specific reserves policy. The reserves are reviewed annually and charitable contributions are made based upon the available funds.

During the year the Foundation received donations totalling £472,006 (2022 - £401,826) and made charitable contributions totalling £394,852 (2022 - £258,291). There were administration expenses incurred in the year of £37,339 (2022 - £31,078). These related to the costs of a full time administrator. The surplus of income over expenditure of £39,815 (2022 - £112,457) has been transferred to the unrestricted fund.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Blakemore Foundation is a registered charity (number: 1015938) established by Trust Deed on 10 December 1992. The first donation was received by the foundation on 8 January 1993, and the first charitable contribution was paid on 24th March 1993.

The power of appointing trustees is held by A.F Blakemore and & Son Limited. A.F Blakemore and Son Limited and existing trustees have the responsibility for the induction and training of the new trustees.

##### **Organisational structure**

There is one full time administrator employed and paid for by the fund and one part time manager employed and paid for by A.F Blakemore and Son Limited to supervise and control grants.

**THE BLAKEMORE FOUNDATION**

**Report of the Trustees  
for the Year Ended 30 April 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The biggest risk the fund faces is that its sole income is generated from the sale of plastic carrier bags from A F Blakemore & Sons Limited stores. Prudent levels of reserves have been accumulated to enable the fund to continue its activities for a considerable period of time irrespective of the level of donations from A.F Blakemore and Son Limited.

The fund administrator checks that grants are applied for the purpose for which they are given.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1015938

**Principal address**

A F Blakemore & Sons Limited  
Long Acres Industrial Estate  
Rosehill  
Willenhall  
West Midlands  
WV13 2JP

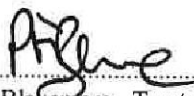
**Trustees**

P F Blakemore  
Mrs I M McAuley  
Mrs E Blakemore

**Independent Examiner**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

Approved by order of the board of trustees on .....<sup>29-2-24</sup> and signed on its behalf by:



.....  
P F Blakemore - Trustee

**Independent Examiner's Report to the Trustees of  
The Blakemore Foundation**

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**Independent examiner's report to the trustees of The Blakemore Foundation**

I report to the charity trustees on my examination of the accounts of The Blakemore Foundation (the Trust) for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura Bradshaw ACA FCCA

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

Date: .....

29/02/2024

**THE BLAKEMORE FOUNDATION**

**Statement of Financial Activities  
for the Year Ended 30 April 2023**

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		30.4.23 Unrestricted fund £	30.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		472,005	401,826
Investment income	2	1	-
<b>Total</b>		<u>472,006</u>	<u>401,826</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Resources expended		<u>432,191</u>	<u>289,369</u>
<b>NET INCOME</b>		39,815	112,457
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		191,219	78,762
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>231,034</u></u>	<u><u>191,219</u></u>

The notes form part of these financial statements

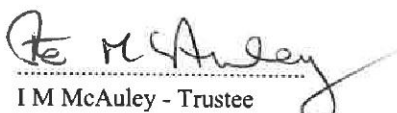
**THE BLAKEMORE FOUNDATION**

**Balance Sheet  
30 April 2023**

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	150,019	158,335
Cash at bank		181,425	99,017
		<u>331,444</u>	<u>257,352</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(100,410)	(66,133)
		<u>231,034</u>	<u>191,219</u>
<b>NET CURRENT ASSETS</b>			
		<u>231,034</u>	<u>191,219</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>231,034</u>	<u>191,219</u>
<b>NET ASSETS</b>			
		<u>231,034</u>	<u>191,219</u>
<b>FUNDS</b>			
Unrestricted funds	8	231,034	191,219
		<u>231,034</u>	<u>191,219</u>
<b>TOTAL FUNDS</b>			
		<u>231,034</u>	<u>191,219</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
P F Blakemore - Trustee

  
I M McAuley - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The presentation currency is £ sterling.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

### **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# THE BLAKEMORE FOUNDATION

## Notes to the Financial Statements - continued for the Year Ended 30 April 2023

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. INVESTMENT INCOME

	30.4.23	30.4.22
	£	£
Deposit account interest	<u>1</u>	<u>-</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>401,826</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Resources expended	<u>289,369</u>
<b>NET INCOME</b>	112,457
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	78,762
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>191,219</u></u>

THE BLAKEMORE FOUNDATION

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.4.23	30.4.22
	£	£
Other debtors	<u>150,019</u>	<u>158,335</u>

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.4.23	30.4.22
	£	£
Other creditors	<u>100,410</u>	<u>66,133</u>

<b>8. MOVEMENT IN FUNDS</b>			
	At 1.5.22	Net	At
	£	movement	30.4.23
		in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	191,219	39,815	231,034
	<u>191,219</u>	<u>39,815</u>	<u>231,034</u>
<b>TOTAL FUNDS</b>	<u>191,219</u>	<u>39,815</u>	<u>231,034</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	472,006	(432,191)	39,815
	<u>472,006</u>	<u>(432,191)</u>	<u>39,815</u>
<b>TOTAL FUNDS</b>	<u>472,006</u>	<u>(432,191)</u>	<u>39,815</u>

**Comparatives for movement in funds**

	At 1.5.21	Net	At
	£	movement	30.4.22
		in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	78,762	112,457	191,219
	<u>78,762</u>	<u>112,457</u>	<u>191,219</u>
<b>TOTAL FUNDS</b>	<u>78,762</u>	<u>112,457</u>	<u>191,219</u>

## THE BLAKEMORE FOUNDATION

### Notes to the Financial Statements - continued for the Year Ended 30 April 2023

#### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	401,826	(289,369)	112,457
<b>TOTAL FUNDS</b>	<u>401,826</u>	<u>(289,369)</u>	<u>112,457</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	78,762	152,272	231,034
<b>TOTAL FUNDS</b>	<u>78,762</u>	<u>152,272</u>	<u>231,034</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	873,832	(721,560)	152,272
<b>TOTAL FUNDS</b>	<u>873,832</u>	<u>(721,560)</u>	<u>152,272</u>

#### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

**THE BLAKEMORE FOUNDATION**

**Detailed Statement of Financial Activities  
for the Year Ended 30 April 2023**

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	30.4.23 £	30.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	472,005	401,826
<b>Investment income</b>		
Deposit account interest	<u>1</u>	<u>-</u>
<b>Total incoming resources</b>	<u>472,006</u>	<u>401,826</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	29,398	25,600
Social security	2,801	2,322
Pensions	2,510	2,387
Sundries	2,630	769
Cash charitable contributions	167,692	101,573
Other charitable contributions	<u>227,160</u>	<u>156,718</u>
	<u>432,191</u>	<u>289,369</u>
<b>Total resources expended</b>	<u>432,191</u>	<u>289,369</u>
<b>Net income</b>	<u><u>39,815</u></u>	<u><u>112,457</u></u>

This page does not form part of the statutory financial statements