

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

THE BLAKEMORE FOUNDATION

for

Unaudited Financial Statements for the Year Ended 30 April 2021

Report of the Trustees and

THE BLAKEMORE FOUNDATION
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for the Year Ended 30 April 2021

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The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims
The objective of the Foundation is to apply its income and capital for exclusively charitable purposes as decided on by the trustees. The Foundation makes charitable contributions to a combination of local and national recipients. The income of the Foundation comprises donations from A.F. Blakemore and Son Limited. The trustees have had due regard to guidance published by the Charities Commission on public benefit.

An important objective has been set to expand the activities of the fund to assist more communities particularly in locations where it has not been involved in the past.

Enquiries about the Foundation should be addressed to Mr P.F. Blakemore.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that activities, aims and strategies are for the public benefit. Activities focus on providing grants to other charitable institutions and benefits are to the public, as the beneficiaries of the institutions.

Grantmaking

The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

FINANCIAL REVIEW

Reserves policy

The charity does not have a specific reserves policy. The reserves are reviewed annually and charitable contributions are made based upon the available funds.

During the year the Foundation received donations totalling £344,483 (2020 - £267,588) and made charitable contributions totalling £239,492 (2020 - £338,430). There were administration expenses incurred in the year of £28,186 (2020 - £24,714). These related to the costs of a full time administrator. The surplus of income over expenditure was £78,762 (2020 expenditure over income £70,842) has been transferred to the unrestricted fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The Blakemore Foundation is a registered charity (number: 1015938) established by Trust Deed on 10 December 1992. The first donation was received by the foundation on 8 January 1993, and the first charitable contribution was paid on 24th March 1993.

The power of appointing trustees is held by A.F. Blakemore and & Son Limited. A.F. Blakemore and Son Limited and existing trustees have the responsibility for the induction and training of the new trustees.

Organisational structure

There is one full time administrator employed and paid for by the fund and one part time manager employed and paid for by A.F. Blakemore and Son Limited to supervise and control grants.

THE BLAKEMORE FOUNDATION

Report of the Trustees
for the Year Ended 30 April 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management
The biggest risk the fund faces is that its sole income is generated from the sale of plastic carrier bags from A F Blakemore & Sons Limited stores. Prudent levels of reserves have been accumulated to enable the fund to continue its activities for a considerable period of time irrespective of the level of donations from A.F Blakemore and Son Limited.

The fund administrator checks that grants are applied for the purpose for which they are given.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1015938

Principal address
A F Blakemore & Sons Limited
Long Acres Industrial Estate
Rosehill
Willenhall
West Midlands
WV13 2JF

Trustees
P F Blakemore
Mrs I M McAuley

Independent Examiner
Lancaster Haskins Limited
Granville House
2 Tenenhall Road
Wolverhampton
West Midlands
WV1 4SB

GOING CONCERN

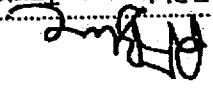
The trustees have considered the period ending 12 months after the approval of this report and are prepared to fully support the company financially. The charity will not operate to the detriment of creditors.

The board of Trustees have considered the potential ongoing impact of Covid-19 on the charity, and whether this would change the current going concern assessment. The Trustees believe that the charity would continue as a going concern even in the face of the current and ongoing climate.

The trustees have therefore considered that the income from donations following the end of the accounting period, along with support from the government, will be sufficient to continue adopting the going concern basis of preparation.

Approved by order of the board of trustees on **23-2-22** and signed on its behalf by:

P F Blakemore - Trustee



**Independent Examiner's Report to the Trustees of
The Blakemore Foundation**

I report to the charity trustees on my examination of the accounts of The Blakemore Foundation (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

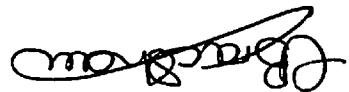
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura Bradshaw A.C.A., F.C.C.A.
ICAEW
Lancaster Haskins Limited
Granville House
2 Tetenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: 28/02/2022

THE BLAKEMORE FOUNDATION
Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes		
Total funds		£	£
30.4.20		30.4.21	30.4.20
Unrestricted		Unrestricted	Unrestricted
Total		Total	Total
267,588		344,483	267,588
INCOME AND ENDOWMENTS FROM		Donations and legacies	INCOME AND ENDOWMENTS FROM
EXPENDITURE ON		Charitable activities	EXPENDITURE ON
Resources expended		239,492	Resources expended
NET INCOME/(EXPENDITURE)		104,991	NET INCOME/(EXPENDITURE)
RECONCILIATION OF FUNDS		(26,229)	RECONCILIATION OF FUNDS
Total funds brought forward		44,613	Total funds brought forward
TOTAL FUNDS CARRIED FORWARD		<u>78,762</u>	TOTAL FUNDS CARRIED FORWARD
		<u>(26,229)</u>	

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The presentation currency is £ sterling.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Critical accounting judgments and key sources of estimation uncertainty
The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BLAKEMORE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The trustees have considered the period ending 12 months after the approval of this report and are prepared to fully support the company financially. The charity will not operate to the detriment of creditors.

The board of Trustees have considered the potential ongoing impact of Covid-19 on the charity, and whether this would change the current going concern assessment. The Trustees believe that the charity would continue as a going concern even in the face of the current and ongoing climate.

The trustees have therefore considered that the income from donations following the end of the accounting period, along support from the government, will be sufficient to continue adopting the going concern basis of preparation.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Administration	30.4.21	30.4.20
	1	1

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

267,588

EXPENDITURE ON

Charitable activities

338,430

Resources expended

(70,842)

NET INCOME/(EXPENDITURE)

RECONCILIATION OF FUNDS

Total funds brought forward

44,613

continued...

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

THE BLAKEMORE FOUNDATION

THE BLAKEMORE FOUNDATION

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2021**

30,420	£		
INCOME AND ENDOWMENTS			
267,588		344,483	
267,588		344,483	
			Donations and legacies
			Donations
EXPENDITURE			
		23,721	Charitable activities
		2,412	Wages
		2,053	Social security
		30	Pensions
		87,902	Sundries
		172,082	Cash charitable contributions
		141,634	Other charitable contributions
338,430		239,492	
338,430		239,492	
			Total resources expended
(70,842)		104,991	Net income/(expenditure)

This page does not form part of the statutory financial statements