

Charity registration number 1015937

Company registration number 2692718 (England and Wales)

GLOUCESTERSHIRE DEAF ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GLoucestershire Deaf Association

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Stocken W Stavert V Sheen R Kean L Taylor A Warren	(Appointed 8 April 2024) (Appointed 8 April 2024) (Appointed 8 April 2024)
Senior management	D Neale	Chief Executive Officer
Charity number	1015937	
Company number	2692718	
Registered office	Colin Road Barnwood Gloucester Gloucestershire GL4 3JL	
Auditor	Pitt Godden & Taylor LLP Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	

GLOUCESTERSHIRE DEAF ASSOCIATION

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GLoucestershire Deaf Association

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Objects of the Charity are to relieve the disability of deaf people primarily in and around the county of Gloucestershire by the provision of material, spiritual, educational, and social support, to assist them to become more integrated in the wider community, and to promote this object by all appropriate means.

GDA's significant activities and beneficiaries are described in the next section. In setting the charity's objectives and future activities, GDA's Trustees/Directors have given consideration to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit.'

GDA is a local deaf charity serving the needs of deaf, deafened, deafblind and hard of hearing people in and around Gloucestershire.

Our mission is to provide practical and social support to enable deaf people in Gloucestershire and the surrounding areas to be independent, exercise choice and feel as integrated as possible within the wider community.

Our vision is of a society that actively seeks to break down communication barriers for people with any level of hearing loss.

To meet this overall objective, our Charity provides a range of services to enable the people we support to be more independent, to exercise choice and to feel as integrated as possible within the wider community. Our work also extends to supporting family members and carers, as well as professionals and organisations who come across deaf people as patients, clients, customers, and work colleagues.

As a user-led registered charitable company, GDA is independent of the statutory sector and able to fully advocate for local needs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

GDA's main activities and areas of expertise are:

Communication Support

GDA is the only local organisation in Gloucestershire providing communication support between deaf and hearing people. GDA enjoys a unique and unrivalled relationship of trust both with the local deaf community and communication support professionals who work in and around Gloucestershire and Swindon. This means we are well positioned to deliver a service that is cost effective, personal, and has all the flexibility and immediate accountability that comes with a local supplier.

GDA continues to deliver BSL Interpreting services under contract with NHS and Local Authority bodies and on a bespoke basis to other people and organisations requiring our service.

GLoucestershire Deaf Association

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Hearing Aid Maintenance and Listening Aid Equipment Provision

GDA is sub-contracted by Gloucestershire Hospitals Hearing Services Department (Audiology) to provide an outreach service of routine hearing aid maintenance.

GDA is sub-contracted by Gloucestershire County Council to provide a service of home visits to people with hearing loss in order to make assessments for and install listening aids and visual alerts that will help keep them safe and reduce social isolation.

Deaf Awareness Training and British Sign Language Training (BSL College)

GDA works with local deaf BSL tutors to provide BSL courses from beginner to advanced levels. GDA is also offering Deaf Awareness workshops (ranging from 1 hour to all day sessions) to various organisations and other groups throughout Gloucestershire, such as GP surgeries.

Wellbeing Support

A wide range of wellbeing events take place across the year aimed at offering social support. These are a mix of creative and physical opportunities as well as general social events. We have hosted regular talks to give useful advice on things like 'dealing with depression', seated exercise, crafting and regular 'Digi-drop-ins' offer support to access and use technology. We have welcomed deaf and hard of hearing people of all ages to these events.

The wellbeing team also offers one to one support to deaf and hard of hearing community members in areas such as health and wellbeing, access to medical services, and end of life care.

Social Media Outreach

Many Deaf and hard of hearing community members use social media to find out what is going on their local community and the wider deaf community. We use our social media accounts across Twitter, Facebook and Instagram to update our community on key news stories relating to the deaf community to highlight upcoming opportunities at GDA.

Our twice yearly 'Hear For You' magazine style newsletter includes features and stories promoting GDAs work and the communities we represent and serve. The stories and features highlight the experience of deafness in Gloucestershire with the aim of bringing life to the facts and figures previously highlighted.

Community Centre Room Hire

GDA's site at Colin Road, Barnwood in Gloucester comprises our offices and our Community Centre. The Community Centre provides an important community space which is culturally accessible to the local deaf community and welcomes many deaf-related and non deaf-related voluntary and professional groups.

Children, Young People, and Family Support

Families of deaf children and families where one or more parent is deaf or hard of hearing are supported through our monthly activity sessions for ages 0-8 years called 'Dalmatians Club' and our new 'NXT-Gen' sessions for 9-16 year olds. Families also benefit through our other well-being events and by receiving support through our informal advocacy service, accessible by dropping into the centre or by email.

Achievements and performance

Communication support

3,373 interpreting assignments have been completed across, Health, Social Care, Education, Employment, the Justice service and other areas of life.

Hearing aid maintenance and listening aid equipment provision

465 Sensory Services Assessments have been undertaken.

354 Gloucestershire Hospitals Hearing Services hearing aid clinics have taken place, seeing a total of 3,463 clients to clean and retube hearing aids.

GLoucestershire Deaf Association

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Deaf Awareness Training and British Sign Language training (BSL College)

8 students undertaking BSL Level 1

14 students undertaking BSL Level 2

Community Centre room hire

The community centre is booked by local organisations and individuals for a wide range of activities that are educational, recreational and social in nature.

Community and informal advocacy services

Each week the team at GDA support the deaf and hard of hearing community members to access services, find solutions to communication barriers and sign post them on to relevant support.

Children, Young People, and family support

Every month we have 10 or more families attending our fun Dalmatians events for deaf children and children of deaf adults aged 0-8yrs. From April 2024 the Charity is looking to Launch NXT Gen events This service is for deaf and hard of hearing children, their siblings and children of deaf adults aged 9-16.

Wellbeing support

865 Wellbeing interactions with clients and 48 wellbeing events have been held during 2023/24.

Hear for You and Social Media Outreach

We print 259 copies of our 'Hear for You' publication and these are all received by local community members. In addition, our digital copies have reached over 2.4 K views this year.

Social Activities

We have been delighted to support the return of the regular Deaf Club sessions at the centre, organised and used by the local deaf community. These have included pub quizzes, bingo nights, social events and talks.

Financial review

Income: 2023/24 £1,143,511(2022/23 £882,408)

Expenditure: 2023/24 £1,120,869 (2022/23 £1,028,997)

Surplus/(Deficit): 2023/24 Surplus £22,642 (2022/23 Deficit £91,048)

Reserves policy

GDA believes that in order to provide security and stability to our organisation and staff, sufficient funds need to be held in reserves for unexpected situations, cash flow difficulties or to use as working capital to develop new areas of work.

GDA also needs to have enough money to carry out its legal obligations in the event of the organisation having to wind up. In particular, the organisation must ensure that it would be able to pay salaries, redundancy costs, and any obligations under any leases or other contracts.

At the Finance Committee meeting held on the 28 August the Reserves Policy was reviewed and agreed it will cover average working capital for 3 months, which equates to £38,500, which will cover one month salary including HMRC liability. This is in line with the previous Reserve Policy and links to best practice. The current unrestricted reserves as per balance sheet are £66k (excluding the building) which are in line with our policy.

Working Capital has been calculated as Current Assets less Current Liability.

GLoucestershire Deaf Association

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Principal funding sources

GDA's main sources of funding are the contracted programmes of work we deliver on behalf of the NHS and Gloucestershire County Council and a number of smaller, grant funded projects from both public and third sector funders.

In addition, this year GDA were thankful to receive some unrestricted funding which has enabled us to redress our previous financial deficit and begin to rebuild our reserves. Collectively these grants from Barnwood Trust and the Gloucestershire Disability Fund, will make a huge difference to the charity as we continue to restabilise and recover from recent challenges.

Major risks

The Trustees meet four times a year. At Trustees meetings the Board discuss any potential risks, which may affect the organisation and seek management information to demonstrate how these risks are mitigated.

Reduction in funding from contracts and grants and increases in overheads such as utilities are examples of the risks the Trustees are aware of and seeking to develop solutions for through more robust contract negotiations and increased fundraising.

Plans for future periods

GDA has seen significant staffing changes during 2023/24 including a new Fundraising Manager, a new Finance Manager, a new Children, Young People and Families Officer and our new CEO who has been in post since the end of January 2024, on a part-time basis.

The Trustees acknowledge 2023/24 has been a challenging year and we thank the staff group for their hard work and commitment to the charity. The Trustees have strengthened arrangements with the appointment of their new CEO, together with the above roles and the next year will be focussed on rebuilding the required business, financial and governance infrastructure to support the future growth of the charity.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Bryan	(Resigned 29 January 2024)
N Hastie	(Resigned 8 April 2024)
E Moon	(Resigned 23 April 2024)
S Stocken	
W Stavert	
V Sheen	
R Kean	(Appointed 8 April 2024)
L Taylor	(Appointed 8 April 2024)
A Warren	(Appointed 8 April 2024)

Recruitment and appointment of trustees

GDA can have a Board of up to 12 Trustees. The Board strives to ensure that there is representation of lived experience, together with a range of the necessary business and financial skills required to oversee the effective running of the charity. New trustees are appointed on the basis of their skills, knowledge and experience.

Before taking up their appointment, prospective Trustees meet with the Chair of Trustees and/or the CEO. They also complete an application form which includes a skills analysis and a statement of why they wish to serve as a Trustee of GDA.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

GLoucestershire Deaf Association

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

Board of Trustees meets four times a year and have overall responsibility for the Charity's strategic direction and policy.

Day to day management of the Charity is delegated by the Trustees to the Chief Executive Officer (CEO).

Auditor

Pitt Godden & Taylor LLP were appointed as auditor to the charity during the year and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

A Warren
Trustee

4 November 2024

GLOUCESTERSHIRE DEAF ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Gloucestershire Deaf Association for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLoucestershire Deaf Association

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLOUCESTERSHIRE DEAF ASSOCIATION

Opinion

We have audited the financial statements of Gloucestershire Deaf Association (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

GLOUCESTERSHIRE DEAF ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLOUCESTERSHIRE DEAF ASSOCIATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, and non-compliance with laws and regulations, was as follows:

- We identified the laws and regulations relevant to the charity from discussions with the board and the finance team. The laws that we consider may have a direct material effect on the financial statements or the operation of the charity include the Charities Act 2011, the Companies Act 2006, employment, health and safety, and data protection.
- We ensured that the audit engagement team collectively has the appropriate competence, capabilities and skills to identify non-compliance with the applicable laws and regulations noted above.
- We assessed the extent of compliance with these laws and regulations through enquiries with the trustees and members of the finance committee and inspecting legal costs, and assessing any correspondence with the charity commission over the year.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud may occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, and their knowledge of any actual, suspected and alleged fraud;
- assessing and testing the internal controls in place to mitigate fraud risks and non-compliance with laws and regulations

GLoucestershire Deaf Association

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLOUCESTERSHIRE DEAF ASSOCIATION

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify unusual or unexpected transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- reviewed a sample tested journal entries to confirm that they were genuine transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to the underlying supporting documentation;
- reviewing the minutes of meetings of the board as to actual and potential litigation and claims;
- checking for correspondence from the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas J Bishop FCCA ACA (Senior Statutory Auditor)
for and on behalf of Pitt Godden & Taylor LLP

4 November 2024

Chartered Accountants
Statutory Auditor

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

GLOUCESTERSHIRE DEAF ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023 as restated	Restricted funds 2023	Total 2023 as restated
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	27,745	-	27,745	20,744	-	20,744
Charitable activities	4	1,003,671	100,995	1,104,666	758,218	102,054	860,272
Other trading activities	5	11,100	-	11,100	1,392	-	1,392
Total income		<u>1,042,516</u>	<u>100,995</u>	<u>1,143,511</u>	<u>780,354</u>	<u>102,054</u>	<u>882,408</u>
Expenditure on:							
Raising funds	6	7,011	-	7,011	-	-	-
Charitable activities	7	904,825	209,033	1,113,858	926,943	102,054	1,028,997
Total expenditure		<u>911,836</u>	<u>209,033</u>	<u>1,120,869</u>	<u>926,943</u>	<u>102,054</u>	<u>1,028,997</u>
Net income/(expenditure)		130,680	(108,038)	22,642	(146,589)	-	(146,589)
Transfers between funds		-	-	-	-	55,541	55,541
Net movement in funds	9	130,680	(108,038)	22,642	(146,589)	55,541	(91,048)
Reconciliation of funds:							
Fund balances at 1 April 2023							
As originally reported		436,738	138,919	575,657	481,974	83,378	565,352
Prior year adjustment		(101,353)	-	(101,353)	-	-	-
Fund balances at 31 March 2024		<u>466,065</u>	<u>30,881</u>	<u>496,946</u>	<u>335,385</u>	<u>138,919</u>	<u>474,304</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GLOUCESTERSHIRE DEAF ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Goodwill	13		-		667
Tangible assets	14		406,293		416,788
Current assets					
Stocks	15	715		2,770	
Debtors	16	107,775		211,419	
Cash at bank and in hand		150,933		69,002	
		<u>259,423</u>		<u>283,191</u>	
Creditors: amounts falling due within one year	18	<u>(135,926)</u>		<u>(188,385)</u>	
Net current assets			<u>123,497</u>		<u>94,806</u>
Total assets less current liabilities			<u>529,790</u>		<u>512,261</u>
Creditors: amounts falling due after more than one year	19		<u>(32,844)</u>		<u>(37,957)</u>
Net assets excluding pension liability			<u>496,946</u>		<u>474,304</u>
Net assets			<u><u>496,946</u></u>		<u><u>474,304</u></u>
The funds of the charity					
Restricted income funds	22		30,881		138,919
Unrestricted funds			466,065		335,385
			<u><u>496,946</u></u>		<u><u>474,304</u></u>

The financial statements were approved by the trustees on 4 November 2024

A Warren
Trustee

Company registration number 2692718 (England and Wales)

GLOUCESTERSHIRE DEAF ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		79,915		(26,724)
Investing activities					
Purchase of tangible fixed assets		-		(16,111)	
Proceeds from disposal of tangible fixed assets		7,200		1,228	
		<u>7,200</u>		<u>1,228</u>	
Net cash generated from/(used in) investing activities			7,200		(14,883)
Financing activities					
Repayment of bank loans		(5,184)		(5,058)	
		<u>(5,184)</u>		<u>(5,058)</u>	
Net cash used in financing activities			(5,184)		(5,058)
Net increase/(decrease) in cash and cash equivalents			81,931		(46,665)
Cash and cash equivalents at beginning of year			69,002		115,667
			<u>69,002</u>		<u>115,667</u>
Cash and cash equivalents at end of year			<u>150,933</u>		<u>69,002</u>

GLoucestershire Deaf Association

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Gloucestershire Deaf Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Colin Road, Barnwood, Gloucester, Gloucestershire, GL4 3JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over its life.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
Fixtures and fittings	10 - 25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GLoucestershire Deaf Association

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	27,745	20,744

Donated goods and services

During the year under review Midcounties Co-op started provided donations in kind that totaled £200 as at the end of the year.

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Interpreting services	665,870	100,995	766,865	602,808	-	602,808
Equipment sales	51,584	-	51,584	70,956	-	70,956
Performance related grants	204,935	-	204,935	3,537	102,054	105,591
Hearing Aid clinics	42,515	-	42,515	32,515	-	32,515
Hire of facilities	31,650	-	31,650	48,402	-	48,402
Other income	7,117	-	7,117	-	-	-
	<u>1,003,671</u>	<u>100,995</u>	<u>1,104,666</u>	<u>758,218</u>	<u>102,054</u>	<u>860,272</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>11,100</u>	<u>1,392</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	<u>7,011</u>	<u>-</u>

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	360,156	377,395
Interpreters fees	475,321	481,401
Hearing aids	9,554	-
Room hire expenses	1,359	-
Education and training	51,903	257
Volunteer expenses	126	347
College fees	26,894	23,447
Wellbeing	9,540	4,104
Various 'club' expenses	12,859	37,661
Car park expenses	27	-
Internal recharges	180	-
Staff welfare/dbs checks	2,177	-
	<hr/>	<hr/>
	950,096	924,612
Share of support and governance costs (see note 8)		
Support	163,762	104,385
	<hr/>	<hr/>
	1,113,858	1,028,997
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	904,825	926,943
Restricted funds	209,033	102,054
	<hr/>	<hr/>
	1,113,858	1,028,997
	<hr/> <hr/>	<hr/> <hr/>

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Depreciation	3,973	3,247
Training and finance expenses	6,329	-
Repairs and maintenance	21,612	14,437
Rates and insurance	6,123	6,264
Bank charges and interest	2,301	3,274
Heat and light	8,497	10,710
Postage, printing and stationery	6,397	6,107
Telephone and broadband	9,248	9,031
IT support and website	20,708	15,351
Professional fees	67,374	31,342
Audit and accountancy fees	11,200	4,622
	<u>163,762</u>	<u>104,385</u>
Analysed between:		
Charitable activities	<u>163,762</u>	<u>104,385</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,000	2,200
Depreciation of owned tangible fixed assets	3,306	3,047
Amortisation of intangible assets	667	200
	<u>12,973</u>	<u>5,447</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>16</u>	<u>17</u>

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	326,735	336,410
Social security costs	22,227	28,951
Other pension costs	11,194	12,034
	<u>360,156</u>	<u>377,395</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2023 and 31 March 2024	<u>1,000</u>
Amortisation and impairment	
At 1 April 2023	333
Amortisation charged for the year	667
	<u>1,000</u>
At 31 March 2024	<u> </u>
Carrying amount	
At 31 March 2024	<u> </u>
At 31 March 2023	<u>667</u>

GLoucestershire Deaf Association

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost or valuation				
At 1 April 2023	400,000	23,482	39,039	462,521
Disposals	-	-	(7,200)	(7,200)
At 31 March 2024	400,000	23,482	31,839	455,321
Depreciation and impairment				
At 1 April 2023	-	22,472	23,250	45,722
Depreciation charged in the year	-	135	3,171	3,306
At 31 March 2024	-	22,607	26,421	49,028
Carrying amount				
At 31 March 2024	400,000	875	5,418	406,293
At 31 March 2023	400,000	1,010	15,778	416,788

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Freehold	330,000	330,000

Land and buildings with a carrying amount of £330,000 were revalued in 2020 by Ash & Co Surveyors, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £330,000 (2023 - £330,000).

15 Stocks

	2024 £	2023 £
Finished goods and goods for resale	715	2,770

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	105,228	210,161
Prepayments and accrued income	2,547	1,258
	<u>107,775</u>	<u>211,419</u>

17 Loans and overdrafts

	2024	2023
	£	£
Bank loans	38,094	43,278
	<u>38,094</u>	<u>43,278</u>
Payable within one year	5,250	5,321
Payable after one year	32,844	37,957
	<u>38,094</u>	<u>37,957</u>

During 2020 the charity took a Bounce Back Loan. This loan is Guaranteed by the UK Government.

18 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	17	5,250	5,321
Deferred income	20	72,355	104,815
Trade creditors		41,609	60,939
Other creditors		2,014	5,301
Accruals and deferred income		14,698	12,009
		<u>135,926</u>	<u>188,385</u>

19 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	17	32,844	37,957
		<u>32,844</u>	<u>37,957</u>

20 Deferred income

	2024	2023
	£	£
Other deferred income	72,355	3,462
	<u>72,355</u>	<u>3,462</u>

Deferred income is included in the financial statements as follows:

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20	Deferred income	(Continued)	
		2024	2023
		£	£
	Deferred income is included within:		
	Current liabilities	72,355	3,462
		<u>72,355</u>	<u>3,462</u>
	Movements in the year:		
	Deferred income at 1 April 2023	3,462	-
	Released from previous periods	(3,462)	-
	Resources deferred in the year	72,355	3,462
		<u>72,355</u>	<u>3,462</u>
	Deferred income at 31 March 2024	<u>72,355</u>	<u>3,462</u>
21	Retirement benefit schemes	2024	2023
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	11,194	12,034
		<u>11,194</u>	<u>12,034</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	53,228	(53,228)	-	-
Freemasons Transport Grant	1,249	-	(1,249)	-	-
Wellbeing Officer	55,856	-	(55,856)	-	-
Covid Tests for Interpreters	291	-	(291)	-	-
Volunteer Coordinator	243	-	(243)	-	-
Dorothy Bolton Grant for Children	2,025	-	(2,025)	-	-
Barnwood Trust - Equipment Officer	8,622	-	(8,622)	-	-
Barnwood Trust - Digital Inclusion	16,530	-	(13,280)	-	3,250
GCF - Wellbeing Activities	3,667	-	(3,667)	-	-
St Monica - Digital Inclusion	32,000	-	(32,000)	-	-
National Lottery - Deaf in the Covid Aftermath	16,584	-	(14,484)	-	2,100
Gloucester Community Investment Fund	190	-	(190)	-	-
GCC - Thriving Communities	(833)	-	833	-	-
Designated funds	2,495	4,729	(781)	-	6,443
Pied Piper Dalmations	-	13,316	(13,316)	-	-
MCF Children and Young Families	-	19,945	(8,099)	-	11,846
GCF Cost of Living	-	2,391	(831)	-	1,560
GCF Wellbeing Activities	-	666	(666)	-	-
Birkdale Trust for Dalmations	-	2,700	(535)	-	2,165
Morrisons Lunch Club	-	4,020	(503)	-	3,517
	<u>138,919</u>	<u>100,995</u>	<u>(209,033)</u>	<u>-</u>	<u>30,881</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
	<u>83,378</u>	<u>102,054</u>	<u>(102,054)</u>	<u>55,541</u>	<u>138,919</u>

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Revaluation reserve	70,000	-	-	70,000
General funds	366,738	1,042,516	(911,836)	497,418
	<u>436,738</u>	<u>1,042,516</u>	<u>(911,836)</u>	<u>567,418</u>
	<u><u>436,738</u></u>	<u><u>1,042,516</u></u>	<u><u>(911,836)</u></u>	<u><u>567,418</u></u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Revaluation reserve	70,000	-	-	70,000
General funds	411,974	780,354	(926,943)	265,385
	<u>481,974</u>	<u>780,354</u>	<u>(926,943)</u>	<u>335,385</u>
	<u><u>481,974</u></u>	<u><u>780,354</u></u>	<u><u>(926,943)</u></u>	<u><u>335,385</u></u>

24 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	406,293	-	406,293
Current assets/(liabilities)	92,616	30,881	123,497
Long term liabilities	(32,844)	-	(32,844)
	<u>466,065</u>	<u>30,881</u>	<u>496,946</u>
	<u><u>466,065</u></u>	<u><u>30,881</u></u>	<u><u>496,946</u></u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Intangible fixed assets	667	-	667
Tangible assets	416,788	-	416,788
Current assets/(liabilities)	(44,113)	138,919	94,806
Long term liabilities	(37,957)	-	(37,957)
	<u>335,385</u>	<u>138,919</u>	<u>474,304</u>
	<u><u>335,385</u></u>	<u><u>138,919</u></u>	<u><u>474,304</u></u>

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

25 Related party transactions

During the year under review the charity purchased BSL tutor services from one of its trustees, W. Stavert, under normal commercial terms. During the year purchases totaled £7,059 and as at the end of the year the balance of £413 was outstanding (2023 - none).

26 Cash generated from operations	2024 £	2023 £
Surplus/(deficit) for the year	22,631	(91,048)
Adjustments for:		
Amortisation and impairment of intangible assets	667	200
Depreciation and impairment of tangible fixed assets	3,306	3,047
Movements in working capital:		
Decrease in stocks	2,055	5,126
Decrease/(increase) in debtors	103,644	(61,048)
(Decrease)/increase in creditors	(19,928)	12,184
(Decrease)/increase in deferred income	(32,460)	104,815
Cash generated from/(absorbed by) operations	79,915	(26,724)

27 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	69,002	81,931	150,933
Loans falling due within one year	(5,321)	71	(5,250)
Loans falling due after more than one year	(37,957)	5,113	(32,844)
	<u>25,724</u>	<u>87,115</u>	<u>112,839</u>

GLOUCESTERSHIRE DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 MARCH 2024

28 Prior period adjustment

Changes to the balance sheet

	At 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Deferred income	(3,462)	(101,353)	(104,815)
Capital funds			
Income funds			
Restricted funds	138,919	-	138,919
Unrestricted funds	436,738	(101,353)	335,385
Total equity	575,657	(101,353)	474,304

Changes to the profit and loss account

	Period ended 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Income from:			
Donations and legacies	20,744	-	20,744
Charitable activities	961,625	(101,353)	860,272
Other trading activities	1,392	-	1,392
	983,761	(101,353)	882,408
Expenditure on:			
Charitable activities	1,028,997	-	1,028,997
	(1,028,997)	-	(1,028,997)
Gross transfers between funds	55,541	-	55,541
Net movement in funds	10,305	(101,353)	(91,048)

Due to the incorrect treatment of incoming funds/restricted funds in prior periods, a prior year adjustment has been made to correct the balances as at 31 March 2024.