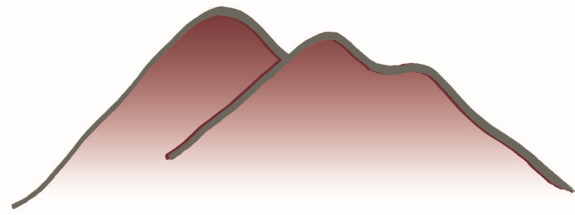


LDMR Search Dogs Association
Report of the Directors and Trustees
and Financial Statements for the year ended
31 December 2021



K e s w i c k
A C C O U N T A N T S

LDMR Search Dogs Association

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for the year ended
31 December 2021**

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LDMR Search Dogs Association

**Charity Information
for the year ended
31 December 2021**

Trustees	Ms E L Atherton - Secretary Ms L Connolly Mr J Dunbavin Mr C Francis Mr R Grange - Chair Mr M Gullen Mr M Guy - Treasurer Ms C Judge Ms E Whiteford
Principal and Registered Office	c/o 1 Collin Road Kendal Cumbria LA9 5HN
Charity Number	1015934
Independent Examiner	Helen Holmes Stables Thompson & Briscoe 34 Lowther Street Kendal LA9 4DX
Investment Advisors	Brewin Dolphin Securities Ltd 34 Lisbon Street Leeds LS1 4LX

LDMR Search Dogs Association

Report of the Trustees for the year ended 31 December 2021

The Trustees present their report along with the financial statements of the charity for the year ended 31st December 2020. The financial statement has been prepared in accordance with the accounting practices required by law and the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Governing Document

The Charity is an Unincorporated Charity, governed by a Constitution.

Recruitment and Appointment of Trustees

The only body with the power (within the Terms of the Constitution) to appoint a Trustee is the full membership of the Charity. The Trustees are appointed at each Annual General Meeting, (AGM) and hold office until the following Annual General Meeting. The Trustees must be members of the charity, and are made up of a Chairperson, Secretary, Treasurer, Callout Co-ordinator, Training Officer, Equipment Officer and two Committee members elected from the general membership. There is no bar on a Trustee standing for office on successive terms. Candidates for positions conferring trusteeship must be nominated not less than 21 days prior to the AGM, and notified to the membership not less than 14 days prior thereto.

Constitution and objects

The Association is governed by its Constitution, which was revised in 2001, amended in 2011, and is a registered charity no. 1015934. This Constitution was revised in 2014 and early 2015, and again in late 2015 at the request of the Charity Commission. It was approved by members in early 2016. The primary function of the charity is as follows: *"The main object of the charity shall be, for the public benefit, to train search dogs and handlers to assist in the search and rescue of missing persons, predominantly in a mountain environment, but also in other areas where our skills may be of benefit."*

To further this, the Association:

Promotes the development of Search Dogs through running training and assessment courses;
raises funds for training, assessment, equipment, and the meeting of running expenses;
assists organisations with similar objects where this enhances the work of the Association.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

2. Organisation

The trustees who have served during 2021 were:

Rob Grange, Chair

Emma Louise Atherton - Secretary

Anthony Michael Guy, Treasurer

Christopher Francis, Callout Co-ordinator

John Dunbavin, Equipment Officer

Eleanor Gwendoline Whiteford, Training Officer

Christyne Judge, Committee member

Mike Gullen, Committee member - appointed 24 March 2021

Andrew James Peacock, Training Officer - retired 24 March 2021

The Trustees are elected annually, and met 7 times as a Committee during the year. Members may attend any Committee meeting. A sub-committee of training assessors also meets regularly and advises the Trustees about progress of search dog teams.

LDMR Search Dogs Association

Report of the Trustees, contd. for the year ended 31 December 2021

3. Relationship with other charities with similar objectives

The Association works closely with mountain rescue teams in the Lake District, with its local umbrella body, the Lake District Search and Mountain Rescue Association, and Mountain Rescue(England and Wales), the national body. Association members are drawn from individual Lake District mountain rescue teams. It also liaises closely with sister organisations in this country and abroad, in order to disseminate knowledge and learn from others, and is an associate member of the ICAR (International Commission for Alpine Rescue).

The Association is not reliant on any team or Governing Body for its funding, but receives contributions towards its running costs from the Lake District Search and Mountain Rescue Association each year.

4. Activities and achievements

The Covid pandemic continued to make this a very challenging year for Lake District Mountain Rescue Search Dogs. Further lockdowns inhibited training for long periods, and the continued need for PPE and sanitisers incurred extra expense, while social distancing obviously affected how members were able to carry out their roles. However, with some strategic planning we managed to grade another two search dog teams – Tom Woolley (Cockermouth MRT) with Bess, and Rob Grange (Keswick MRT) with Broch. Another team is getting close, and another three are approaching the pre-assessment threshold. The puppy contingent has also expanded with dogs from Penrith, Keswick and Duddon teams now starting in training. We were devastated to lose an experienced searchdog, Cuillin, to a seizure during the year; Search Dog Skye stood down after long career with Kendal team; and Search Dog Beck (Keswick) retired as well. All three handlers are now training young dogs, which is a tribute to their commitment to the cause.

The work of the dedicated “dogsbodies” who help to train our dogs by acting as casualties has been radically curtailed this year, but they have been steadfast in turning up and assisting when we have been able to train, and we owe them a huge debt of gratitude.

During the year, between 9 and 11 dog teams were available to assist rescue teams or police with searches for overdue walkers, or missing persons who were at risk. Lakes Search dogs were requested to assist on 24 occasions, and located or found the missing persons on 4 occasions. Brock, our trailing dog found a missing vulnerable woman after a prolonged trail.

For a second year we had to cancel most of our public appearances or talks, which raise our public profile, and form an important part of our fundraising. However, the reduction in training costs and travel, the response of our loyal supporters, and a share of legacies meant that finances are still sound, despite the changes in donation patterns. This has been underlined by the almost complete collapse of collecting box revenue and street collections, due to the change in how the public spends. The Association has invested in a contactless donation device to use at talks and public events.

5. Financial Review

During the year, the Association had a total income of £90,281 (2020 - £98,771), and an expenditure of £72,836 (2020 - £42,743), resulting in net income for the charity of £17,445 (2020 – £47,028) before revaluation of investments. In addition to income and expenditure, there were unrealised gains in the value of investments of £26,338 (2020 - gain £12,625) The closing reserves at 31 December 2021 were £520,962 (2020 - £477,179) All reserves remain unrestricted.

LDMR Search Dogs Association

Report of the Trustees, contd. for the year ended 31 December 2021

6. Reserves policy

The Trustees have had regard to both the short and long-term needs of the Association in reviewing this policy.

As the pandemic has changed our revenue streams, we will need to rely on more online and direct appeal fundraising . If our future operations continue unchanged from previous years, and the costs of training, equipment and travel are subject to high levels of inflation, trustees will need to consider how that challenge can be met.

After reviewing the position, the Trustees consider that it is prudent to try to maintain a general income reserve of approximately four times average annual expenditure, at least for the short term. In doing so, they seek to ensure that the provision of the charity's primary objective will not be impaired by a short-term shortfall in fundraising. This is of particular concern in the current economic climate, with its potential negative implications for charitable donations.

This policy is monitored and reviewed annually, or as necessary, in order to ensure that funds that can no longer be justifiably held in reserve are applied in accordance with the charity's objective.

7. Investment policy

The Association provides support to vital emergency services, and needs to ensure that funding for its training operations is secure. Consequently, the expenditure budget for the forthcoming year is based on the estimated requirements of the communications and equipment needs and the training officer's budget in a normal year, against the income from the current year.

The trustees have adopted a cautious, risk-averse approach to investment. Apart from the immediate access funds which make up about 25% of assets, a further 25% is invested in medium term accounts or investments which can be called upon swiftly, and the remainder in a growing longer term investment with Brewin Dolphin which acts as a reserve, but which also can provide income if required. In that way, the capital is secure and additional income accrues from interest. The value of funds is reported to the Trustees at each meeting, so all are aware of the current position.

This policy is kept under review, but unless, or until, substantial excess funds become available for investment to provide guaranteed income against annual running costs, the trustees remain of the opinion that their relatively cautious approach to investment is justified.

8. Grants policy

The Association does not make grants to outside bodies, as all its operations are organised internally. Accordingly, last year, we made no grants to other charitable organisations, and all expenditure was geared to supporting its own charitable objectives.

LDMR Search Dogs Association

Report of the Trustees, contd. for the year ended 31 December 2021

9. Risk management & trustee indemnity insurance

The trustees have considered the major risks which the charity faces, and confirm that its system of regular meetings to review progress, expenditure and costs provides a robust mechanism to lessen those risks. Those funds not invested are held in UK banks and building societies, within the £85K limit of financial compensation, with a requirement of two signatories for any transaction. The Trustees continue to invest in indemnity insurance to protect them against legal action. The Charity continues to be registered with the Data Commissioners Office to comply with the requirements of GDPR. Documentation is stored in the Cloud via Microsoft Office 365.

Trustees Responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19 March 2022 and signed on their behalf by



Robert Grange
Chairman

LDMR Search Dogs Association

Independent Examiners Report for the year ended 31 December 2021

I report on the accounts for the Trust for the year ended 31 December 2019 which are set out on pages 6 - 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Helen Holmes
Director
Stables Thompson and Briscoe
34 Lowther Street
Kendal
LA9 4DX

LDMR Search Dogs Association

**Statement of Financial Activities
for the year ended
31 December 2021**

	Notes	31 December 2021			Total	31 December 2020 Total
		Restricted £	Unrestricted £	Designated Funds £		
INCOME						
Donations and legacies	2	-	86,499	-	86,499	83,357
Other trading activities	3	-	22	-	22	289
Investment income	4	-	3,760	-	3,760	6,125
Total income		-	90,281	-	90,281	89,771
Expenditure						
Costs of raising funds	5	-	2,190	-	2,190	1,839
Charitable activities	6	-	70,646	-	70,646	40,904
Total expenditure		-	72,836	-	72,836	42,743
Net income / (expenditure) before transfers and investments		-	17,445	-	17,445	47,028
Net gains /(losses) on investments		-	26,338	-	26,338	12,625
Net income / (expenditure)		-	43,783	-	43,783	59,653
Total funds brought forward		-	477,179	-	477,179	417,526
Total funds carried forward	13	-	520,962	-	520,962	477,179

The notes form part of these financial statements

LDMR Search Dogs Association

**Statement of Financial Activities - Comparative
for the year ended
31 December 2020**

	31 December 2020			Total £
	Restricted £	Unrestricted £	Designated Funds £	
INCOME				
Donations and legacies	-	83,357	-	83,357
Other trading activities	-	289	-	289
Investment income	-	6,125	-	6,125
Total income	-	89,771	-	89,771
Expenditure				
Costs of raising funds	-	1,839	-	1,839
Charitable activities	-	40,904	-	40,904
Total expenditure	-	42,743	-	42,743
Net income / (expenditure) before transfer and investments	-	47,028	-	47,028
Net gains /(losses) on investments	-	12,625	-	12,625
Net income / (expenditure)	-	59,653	-	59,653
Total funds brought forward	-	417,526	-	417,526
Total funds carried forward	-	477,179	-	477,179

The notes form part of these financial statements

LDMR Search Dogs Association

Balance Sheet

as at

31 December 2021

	Notes	31 December 2021		31 December 2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	9		-		3,570
Investments	10		271,555		224,727
			271,555		228,297
Current Assets					
Stock		3,608		3,608	
Debtors	11	7,036		2,201	
Cash at bank and in hand		238,763		243,073	
		249,407		248,882	
Creditors: amounts falling due within one year					
Creditors and accruals	12	-		-	
Net Current Assets			249,407		248,882
			249,407		248,882
Total Assets less Current Liabilities			520,962		477,179
			520,962		477,179
NET ASSETS			520,962		477,179
			520,962		477,179
Funds					
Restricted funds	13		-		-
Designated funds	13		-		-
Unrestricted funds			520,962		477,179
			520,962		477,179
	14		520,962		477,179
			520,962		477,179

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Approved by the Trustees on 19 March 2022 and signed on their behalf by:

LDMR Search Dogs Association

Notes to the Financial Statements for the year ended 31 December 2021

1 Accounting Policies

Statement of compliance

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Cash flow Statement

The charity opted to adopt Bulletin 1 for the SORP and therefore did not include a cash flow statement in these financial statements

Going concern

These financial statements have been prepared on a going concern basis. The Trustees are confident that the charity has not been negatively impacted by the coronavirus pandemic. Income in the form of grants and donations have been maintained and costs are reduced due to a reduction in the training opportunities and number of call outs. The charity also has substantial reserves.

Fund accounting policy

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose. Designated funds are those set aside by the trustees out of general funds for a specific purpose. Further details of each fund are in Note 13.

Income

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administer/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds include investment management fees. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	15% - 25% straight line basis
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LDMR Search Dogs Association

Notes to the Financial Statements for the year ended 31 December 2021

1 Accounting Policies (continued)

Investments

Fixed asset investments are included at market value at the date of the balance sheet. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the end of the year.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.'

	31 December 2021				1 December 2020
	Restricted	Unrestricted	Designated	Total	
	£	£	£	£	£
2 Donations and legacies (incl Grants)					
Covenants	-	-	-	-	-
Legacies	-	42,500	-	42,500	13,086
Donations	-	39,182	-	39,182	64,687
GASDS	-	3,134	-	3,134	1,967
Gift aid	-	1,683	-	1,683	3,617
	<u>-</u>	<u>86,499</u>	<u>-</u>	<u>86,499</u>	<u>83,357</u>
3 Fundraising					
Merchandise sales	-	22	-	22	289
	<u>-</u>	<u>22</u>	<u>-</u>	<u>22</u>	<u>289</u>
4 Investment income					
Listed investments	-	3,338	-	3,338	4,103
Bank interest received	-	422	-	422	2,022
	<u>-</u>	<u>3,760</u>	<u>-</u>	<u>3,760</u>	<u>6,125</u>

LDMR Search Dogs Association

Notes to the Financial Statements for the year ended 31 December 2021

	31 December 2021			Total £	1 December 2020 £
	Restricted £	Unrestricted £	Designated £		
5 Costs of raising funds					
Investment management fees	-	2,010	-	2,010	1,659
Merchandise purchases	-	-	-	-	-
Other fund raising expenses	-	180	-	180	180
	-	2,190	-	2,190	1,839
6 Charitable activities					
Vet and dog costs	-	11,163	-	11,163	10,015
Team equipment, clothing & suppli	-	27,964	-	27,964	4,369
Courses and training	-	19,265	-	19,265	15,638
Incident costs	-	2,162	-	2,162	1,277
Travel	-	509	-	509	737
Insurance	-	307	-	307	307
Telephone and communications	-	577	-	577	564
Computer expenses	-	3,373	-	3,373	2,191
Printing, stationery and postage	-	326	-	326	304
Accountancy costs	-	1,300	-	1,300	500
Bank charges	-	130	-	130	17
Depreciation equipment	-	3,570	-	3,570	4,985
	-	70,646	-	70,646	40,904

7 Trustee Remuneration and Expenses

No trustees received any remuneration during the year.

Travelling expenses totalling £3,335 were paid out to Trustees. This includes for travel in relation to their roles as Trustees as well as amounts paid out in relation to travel for training and incidents in their roles as active members of the team.

8 Net income / (expenditure)

Net income / (expenditure) is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	3,570	4,985
Independent examiner's fee	300	300

LDMR Search Dogs Association

**Notes to the Financial Statements
for the year ended
31 December 2021**

9 Tangible Fixed Assets

	Equipment £	Total £
COST		
At 1 January 2021	65,551	65,551
Additions	-	-
Disposals	-	-
At 31 December 2021	<u>65,551</u>	<u>65,551</u>
DEPRECIATION		
At 1 January 2021	61,981	61,981
Charge for year	3,570	3,570
Eliminated on disposals	-	-
At 31 December 2021	<u>65,551</u>	<u>65,551</u>
NET BOOK VALUE		
At 31 December 2021	<u>-</u>	<u>-</u>
At 31 December 2020	<u>3,570</u>	<u>3,570</u>

10 Investments held as fixed assets

		Market Value
At	1 January 2021	224,727
	Additions	44,080
	Disposals	(23,590)
	Revaluation	26,338
At	31 December 2021	<u>271,555</u>

11 Debtors

	31 December 2021 £	31 December 2020 £
Prepayments and accrued income	-	-
VAT reclaimable	6,108	1,424
Gift aid due	928	777
Payments on account	-	-
	<u>7,036</u>	<u>2,201</u>

12 Creditors: amounts falling due within one year

	31 December 2021 £	31 December 2020 £
Trade creditors	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>

LDMR Search Dogs Association

**Notes to the Financial Statements
for the year ended
31 December 2021**

13 Net Assets by fund	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	-	-	-
Investments	-	271,555	-	271,555
Current assets	-	249,407	-	249,407
Creditors: amounts falling due within one year	-	-	-	-
Total net assets	-	520,962	-	520,962

Net Assets by fund - Comparative

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	3,570	-	8,555
Investments	-	224,727	-	211,194
Current assets	-	248,882	-	197,777
Creditors: amounts falling due within one year	-	-	-	-
Total net assets	-	477,179	-	417,526