



Holbrook Pre-School Trustees Annual Report 2023-2024

Holbrook Preschool is concerned with the provision of preschool education for 2–5-year-olds for the village of Holbrook and surrounding area. This includes wrap around care from 7.30am to 5.30pm to allow for the number of parents who have now returned to office-based working. Preschool currently employs 11 permanent staff and also regularly offers placements to students and apprentices. Fees are either paid by parents and/or funding from the Local Authority, fundraising may also be used to supplement income and fund activities.

Preschool has continued to thrive and the number of children attending from in and around the local area has continued to increase during the 2023-2024 period and as a result preschool has maintained a healthy position financially, it is anticipated that we will continue to sustain this stability over the coming year.

During this time period Preschool showed a deficit of £15,349 which is significantly higher than the amount reported for 2022-2023 in which the surplus was £9577, this can be accounted for by a number of factors. During 2023-2024 the amount raised via fund raising was £1000 less than the previous year and the contributions to in house activities was half the amount of the previous financial period. The main contributing factor is however that during the 2022-2023 period preschool received a one off substantial financial donation of £6000. It was highly unlikely that this was to be repeated and indeed the total amount of donations for 2023-2024 was £277, this would therefore contribute to the higher deficit seen during this time.


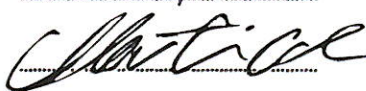
Other increases in expenditure were also seen during this time, some of which maybe due to an increase in the cost of living and staff wage rises. During 2023-2024 preschools staff expenditure increased from £13,5095 in 2022-2023 to £16,7930 and rent/rates greatly increased from £1294 in 2022-2023 to £5876 in 2023-2024. The amount spent on school dinners, learning resources and training and professional fees also increased during 2023-2024, this may however reflect preschools continued growth and the need to meet staffing and children's needs.

Our reserve balance going forward is currently at £16,829, this again reflects the increase in staff wages. The value held in our savings account of £22,161 continues to cover the balance required, and that, along with the amount of £25,401 in our general account, minus our reserves amount leaves remaining funds of £30,733.

The Manager and Deputy manager now use the Family App system to generate invoices and track payments; this enables staff to manage payments effectively and ensures that a productive dialogue between them and the treasurer can be maintained. All of preschool's income and expenditure continues to be reconciled back to the Preschool bank account, ensuring that there is an audit trail for every transaction.

The Year Ending 31.07.24 accounts and records have been externally verified by Martin Coe, an Independent Accountant.

HOLBROOK PRE-SCHOOL PLAYGROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDING 31 JULY 2024

	12 months to 31 July 2024		12 months to 31 July 2023	
	£	£	£	£
Income				
Unrestricted funds				
Fees		49873		46222
Fees - DCC		158573		117643
Fundraising		2374		3510
Contributions to in house activities		240		444
Bank interest		621		197
School Dinners		793		544
Uniforms		0		34
Donations		277		6058
Restricted funds				
Income Total		212751		174651
Expenditure				
Unrestricted funds				
Staffing Costs	167930		135094	
Rent / Rates	5876		1294	
Major Repairs/ Improvements	4650		5637	
Learning resources	5885		4056	
Provisions	7108		5670	
School Dinners	1460		701	
Printing, stationery and postages	267		301	
Insurance	984		942	
Trips/ Entertaining	2057		2305	
Uniforms	0		0	
Fundraising costs	0		0	
Mobile Phone & Broadband	860		831	
Furniture and maintenance	1009		3219	
Portacabin Costs inc cleaning materials	3216		3191	
Advertising	20		0	
ICT / Website	892		1001	
Training and Professional fees	2923		557	
Subscriptions & Donations	108		276	
Restricted funds	0		0	
Expenditure Total		205243		165074
Surplus/ (Deficit) for the year		7508		9577
Cash at bank and in hand at beginning of year		40054		30477
Cash at bank and in hand at year end		47562		40054
Unrestricted Funds		47562		40054
Restricted Funds		0		0
		47562		40054
Represented by;				
HSBC Community Account 50445231		25401		18316
HSBC Community Savings 41461818		22161		21738
Petty Cash		0		0
		47562	0	40054
Reserve allocated by committee March 2025		16829		15380
Amount left to spend		30733		24674
(balance of income and expenditure minus reserve)				
Signed on Behalf of the Committee;				
Chair person			
Date		22/5/25		
Independently Verified				
Martin Coe			

Independent examiner's report to the trustees of Holbrook Pre-School Playgroup

I report to the trustees on my examination of the accounts of the Holbrook Pre-School Playgroup for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity trustees of the Preschool you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Preschool's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Martin Coe

A.A.T

Address: 49 Sandbed Lane, Belper , Derbyshire DE560SJ

Date: 22nd May 2025