



Holbrook Pre-School Trustees Annual Report 2019-20

Holbrook Preschool is concerned with the provision of preschool education for the village of Holbrook and surrounding area. Fees are either paid by parents and/or funding from the Local Authority, fundraising may also be used to supplement income and fund activities.

Preschool has continued in its progress and has had another successful year, despite difficulties encountered with the Coronavirus Pandemic. The number of children attending from in and around the local area has continued to increase. As a result, preschool remains in a health position financially and although the picture does look somewhat different because of COVID 19 we continue to aim to maintain this steady growth over the coming year.

Preschool currently shows a surplus of £1307 for the year 2019-2020, this is significantly lower than during the previous financial year but is largely due to essential repairs needed on the building. Our reserve balance remains unchanged from the previous report (£17,348). The value held in our savings account of £14207 continues to cover the balance required and that, along with the amount of £34393 in our general account, minus our reserves amount allows funds of £31252 to be available should any necessary projects become apparent.

During this financial period preschool received a COVID-19 Support grant of £15911 from the local authority. Preschool did remain open to children of keyworkers, so this helped to cover revenue lost due to the greatly reduced number of children attending. Fundraising opportunities were also greatly reduced during this time resulting in a reduction in funds raised by £1102 compared to the previous year.

The 2019 accounts show a 'restricted funds' amount of £3876 whereas this amount was £0 for 2020 and should continue to be so going forward. This amount was due to outstanding unpaid fees for that period, preschool has now adopted a system to ensure that this no longer happens and that fees are paid in a timely manner, thus the amount now being £0.

The accounts show a large increase in the rates/rent section from £589 in 2019 to £7179 in 2020, this is due to some unexpected unpaid rent areas that have now been resolved. Preschool's repairs bill is also higher for 2020 than 2019 but this is accounted for due to the preschool building roof being repaired at a cost of £8,900.

Other ways in which preschool's expenditure has differed during the 2019-2020 financial year is increased expenditure on furniture due to the purchase of new tables and chairs, reduced expenditure on school dinners due to fewer children attending during the pandemic and increased expenditure on cleaning materials due to there now being an intensified cleaning regime.

The Manager and Deputy manager continue to utilise the eyMan system to very good effect which ensures that useful and productive dialogue between them and the treasurer can be maintained. All of preschool's income and expenditure continues to be reconciled back to the Preschool bank account, ensuring that there is an audit trail for every transaction.



The Year Ending 31.07.20 accounts and records have been externally verified by Martin Coe, an Independent Accountant.

HOLBROOK PRE-SCHOOL PLAYGROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDING 31 JULY 2020

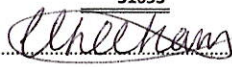
	12 months to 31 July 2020		12 months to 31 July 2019	
	£	£	£	£
Income				
Unrestricted funds				
Fees		24771		24492
Fees - DCC		76652		77416
Covid -19 Support Grants		15911		0
Fundraising		1412		2514
Contributions to in house activities		432		0
Bank interest		31		44
School Dinners		811		756
Uniforms		112		165
Donations		400		0
Restricted funds		<u>0</u>		<u>3876</u>
Income Total		120532		109263
Expenditure				
Unrestricted funds				
Staffing Costs	83865		73364	
Rent / Rates	7179		589	
Major Repairs/ Improvements	11933		3396	
Learning resources	4018		4972	
Provisions	2824		2660	
School Dinners	969		1863	
Printing,stationery and postages	493		254	
Insurance	833		828	
Trips/ Entertaining	1739		690	
Uniforms	280		296	
Fundraising costs	0		176	
Mobile Phone & Broadband	987		862	
Furniture and maintenance	1787		130	
Portacabin Costs inc cleaning materials	425		130	
Advertising	0		189	
ICT / Website	911		955	
Electricity	0		895	
Training and Professional fees	543		1441	
Subscriptions & Donations	439		35	
Restricted funds		<u>0</u>		<u>3876</u>
Expenditure Total		119225		97601
Surplus/ (Deficit) for the year		<u>1307</u>		<u>11662</u>
Cash at bank and in hand at beginning of year		<u>47694</u>		<u>36032</u>
Cash at bank and in hand at year end		49001		47694
Unrestricted Funds		<u>49001</u>		<u>47694</u>
Restricted Funds		<u>0</u>		<u>0</u>
		49001		47694
Represented by;				
HSBC Community Account 50445231		34393		24217
HSBC Community Savings 41461818		14207		23077
Petty Cash		400		400
		<u>49001</u>		<u>47694</u>
Reserve allocated by committee March 2020		<u>17348</u>		<u>17348</u>
Amount left to spend (balance of income and expenditure minus reserve)		31653		30346

Signed on Behalf of the Committee;
Chair person


Date

Independently Verified

Martin Coe



 17/5/2021



HOLBROOK PRE-SCHOOL PLAYGROUP
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDING 31 JULY 2020

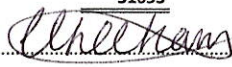
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