

Company registration number: 02693602

Charity registration number: 1015841

Newark and Sherwood Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Newark and Sherwood Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 to 21

Newark and Sherwood Community and Voluntary Service

Reference and Administrative Details

Trustees	Jeremy Hague, Chair Tom Geraghty, Treasurer Terry Shrimpton Peter Duncan Amanda Daly Claire Kirkland
Senior Management Team	Louise Casey-Simpson, CEO Madeleine O'Sullivan, CEO, until November 2024 Kirsty Joynes, Finance Manager
Charity Registration Number	1015841
Company Registration Number	02693602
Registered Office	Edwinstowe House High Street Edwinstowe Nottinghamshire NG21 9PR
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Newark and Sherwood Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Peter Duncan
	Amanda Daly (appointed 23 January 2025)
	Claire Kirkland (appointed 23 January 2025)
	Susan Smith (resigned 27 February 2025)
	Ivor Walker (resigned 5 December 2024)

After nearly three years work as part of the Communities First project it was decided by the board that Newark and Sherwood CVS should merge with Rushcliffe CVS to form a new organisation, Your CVS (Charity Number: 1212646). This was completed at year end 31 March 2025 and all grant contracts, assets and liabilities were transferred to Your CVS. This includes £385,041 cash, £11,666 debtors and £4,942 assets. Of this £227,864 is restricted funding for the continued delivery of existing projects.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 4 March 1992 and most recently amended 23 November 1992. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association; trustees are asked to complete an application form and are interviewed by the Chair / Vice Chair and CEO.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects

- To promote any charitable purpose for the benefit principally but not exclusively to the community in Newark and Sherwood district and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness;
- To promote and organise co-operation in the achievement of the above purpose and to that end bring together in Council the representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes within the Newark and Sherwood area.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Mission

To support and develop local organisations and to promote and encourage local voluntary activities in the Newark and Sherwood district.

Principles:

- Working with the Community, for the Community;
- Promoting Voluntary Action in Newark and Sherwood;
- Developing and maintaining links with a wide range of Voluntary and Community organisations;
- Values the unique vision that local communities bring to the innovation, development and delivery of services;
- Committed to the delivery of quality services that deliver value for money.

Core Functions:

- Co-ordination and liaison;
- Representation and consultation;
- Development and support of voluntary and community groups;
- Practical support services;
- Promotion of partnership working.

All of our work helps inform service design & development e.g. health & social care provision. We are actively involved in the developing of the new ICS structure ensuring that local voice is represented and local provision meeting local need supported.

Achievements and performance

Over the past year, our organisation has been primarily focused on the substantial task of merging with Rushcliffe CVS. This has been a significant undertaking that has required careful planning, coordination, and sustained effort, particularly from our senior leadership team. The merger represents a strategic move to strengthen our collective impact, improve the sustainability of services across a wider geographical area, and ensure that local voluntary and community organisations continue to receive the support they need in a changing funding and policy landscape.

The merger process has involved aligning governance structures, integrating systems and operations, and engaging staff, volunteers, and stakeholders to ensure a smooth transition. It has demanded a great deal of time and dedication, and we are proud of the progress made so far in creating a more unified and resilient CVS presence in the region.

Despite the scale of this work, we have remained committed to the delivery of our day-to-day services, ensuring continuity and quality across all areas. Our core activities have continued to include infrastructure support for local voluntary and community groups, providing guidance, training, and resources to help them grow and thrive. We have also sustained our work through the Volunteer Centre, supporting volunteer brokerage and promoting volunteering opportunities to people across the community.

In addition, we have actively encouraged and supported community development and local action, helping to empower residents and groups to address issues that matter most in their areas. We have continued to deliver a range of impactful projects focused on tackling social isolation and loneliness, providing vital community transport services to those who face barriers to mobility, and supporting individuals living with terminal illness through compassionate, community-based responses.

This year has been both challenging and transformative. As we move forward, we remain focused on consolidating the merger, building on our shared strengths, and continuing to serve our communities with dedication and care.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Financial review

Policy on reserves

Newark and Sherwood Community and Voluntary Service is required to ensure that reserves are available in each financial year to meet any reasonable foreseeable contingency. In reviewing the potential costs should a significant reduction in income arise, the trustees have determined that unrestricted reserves be maintained at three months running costs. This is reviewed annually.

Principal risks and uncertainties

Financial risk

Financial risks include loss of funding and decommissioning of contracts. Our funds are in a healthy position and to strengthen the position and help mitigate the associated risks a merger was agreed with Rushcliffe Community Voluntary Service.

Plans for future periods

Aims and key objectives for future periods

On 31st March 2025 Newark and Sherwood CVS merged with Rushcliffe CVS to form the new Charity, Your CVS. The objectives remain the same but over a larger area to widen our impact and give a more secure future.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Newark and Sherwood Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

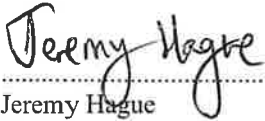
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:


.....
Jeremy Hague
Trustee

Newark and Sherwood Community and Voluntary Service

Independent Examiner's Report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

Independent examiner's report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....03/10/25.....

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	4,824	-	4,824	28,109
Charitable activities	3	-	660,337	660,337	345,669
Investment income	4	8,319	-	8,319	6,389
Total income		<u>13,143</u>	<u>660,337</u>	<u>673,480</u>	<u>380,167</u>
Expenditure on:					
Charitable activities	6	(9,100)	(532,747)	(541,847)	(327,791)
Other expenditure	7	(164,703)	(227,864)	(392,567)	-
Total expenditure		<u>(173,803)</u>	<u>(760,611)</u>	<u>(934,414)</u>	<u>(327,791)</u>
Net (expenditure)/income		(160,660)	(100,274)	(260,934)	52,376
Transfers between funds		9,622	(9,622)	-	-
Net movement in funds		(151,038)	(109,896)	(260,934)	52,376
Reconciliation of funds					
Total funds brought forward		<u>151,038</u>	<u>109,896</u>	<u>260,934</u>	<u>208,558</u>
Total funds carried forward	20	<u>-</u>	<u>-</u>	<u>-</u>	<u>260,934</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 11 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	28,109	-	28,109
Charitable activities	3	-	345,669	345,669
Investment income	4	6,389	-	6,389
Total income		<u>34,498</u>	<u>345,669</u>	<u>380,167</u>
Expenditure on:				
Charitable activities	6	<u>(2,082)</u>	<u>(325,709)</u>	<u>(327,791)</u>
Total expenditure		<u>(2,082)</u>	<u>(325,709)</u>	<u>(327,791)</u>
Net income		32,416	19,960	52,376
Transfers between funds		<u>11,179</u>	<u>(11,179)</u>	-
Net movement in funds		43,595	8,781	52,376
Reconciliation of funds				
Total funds brought forward		<u>107,443</u>	<u>101,115</u>	<u>208,558</u>
Total funds carried forward	20	<u><u>151,038</u></u>	<u><u>109,896</u></u>	<u><u>260,934</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

(Registration number: 02693602)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	4,942	1,596
Current assets			
Debtors	13	11,666	40,232
Cash at bank and in hand	14	<u>385,041</u>	<u>268,648</u>
		396,707	308,880
Creditors: Amounts falling due within one year	15	<u>(401,649)</u>	<u>(49,542)</u>
Net current (liabilities)/assets		<u>(4,942)</u>	<u>259,338</u>
Net assets		<u>-</u>	<u>260,934</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	-	109,896
Unrestricted income funds			
Unrestricted funds		<u>-</u>	<u>151,038</u>
Total funds	20	<u>-</u>	<u>260,934</u>


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
Tom Geraghty
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service
Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(260,934)	52,376
Adjustments to cash flows from non-cash items			
Depreciation	7	4,067	1,952
Investment income	4	(8,319)	(6,389)
		(265,186)	47,939
Working capital adjustments			
Decrease/(increase) in debtors	13	28,566	(29,679)
Increase in creditors	15	352,107	40,464
Net cash flows from operating activities		115,487	58,724
Cash flows from investing activities			
Interest receivable and similar income	4	8,319	6,389
Purchase of tangible fixed assets	12	(7,413)	-
Net cash flows from investing activities		906	6,389
Net increase in cash and cash equivalents		116,393	65,113
Cash and cash equivalents at 1 April		268,648	203,535
Cash and cash equivalents at 31 March		385,041	268,648
Reconciliation of net cash flow to movement in net funds			
Increase in cash		116,393	65,113
Net funds at 1 April 2024		268,648	203,535
Net funds at 31 March 2025		385,041	268,648

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Newark and Sherwood Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

As at 31st March 2025 all activities have ceased and the charity has closed with effect from that date. All assets, liabilities and ongoing activities have been transferred to Your CVS, charity number 1212646.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line
General equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	824	824	15,109
Grants, including capital grants;			
Government grants	4,000	4,000	13,000
	<u>4,824</u>	<u>4,824</u>	<u>28,109</u>

3 Income from charitable activities

	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	654,148	654,148	341,170
Fees & registrations	6,189	6,189	4,499
	<u>660,337</u>	<u>660,337</u>	<u>345,669</u>

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	8,319	8,319	6,389
	<u>8,319</u>	<u>8,319</u>	<u>6,389</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
ABL Health	-	8,930	8,930
Active Partners Trust	-	5,000	5,000
NHS Nottingham & Nottinghamshire ICB	-	244,975	244,975
UKSPF Community Grant	-	53,191	53,191
Notts Area Trust Fund	-	2,000	2,000
National Lottery Community Fund	-	86,996	86,996
Newark and Sherwood District Council	4,000	57,511	61,511
Nottingham Hospitals Charity	-	20,733	20,733
Coalfields Regeneration Trust	-	2,000	2,000
Nottinghamshire County Council	-	128,782	128,782
Nottinghamshire Together (Notts County Council)	-	35,570	35,570
Sherwood Forest NHS Hospitals Trust	-	5,000	5,000
Sundry grants & donations	824	3,460	4,284
	<u>4,824</u>	<u>654,148</u>	<u>658,972</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Bank charges	-	133	133	142
Depreciation	1,596	2,471	4,067	1,952
Events & activities	255	14,826	15,081	6,133
Website development	-	396	396	9,140
Hospitality & refreshments	-	-	-	64
Insurance	-	2,637	2,637	1,304
IT software & consumables	-	9,598	9,598	7,274
Legal & professional fees	-	11,063	11,063	2,364
Marketing	-	10,462	10,462	703
Partnership grant distribution	-	113,690	113,690	45,476
Printing, postage & stationery	-	1,861	1,861	149
Recruitment & advertising	-	1,517	1,517	1,289
Rent & services	574	5,315	5,889	3,504
Room hire	-	8,563	8,563	1,659
Salaries, NI & pensions	4,952	312,341	317,293	224,725
Staff expenses & training	62	20,698	20,760	12,027
Subscriptions & memberships	-	1,821	1,821	260
Telephone & internet	-	3,109	3,109	2,061
Volunteer expenses/accreditation	1,661	12,246	13,907	7,565
	<u>9,100</u>	<u>532,747</u>	<u>541,847</u>	<u>327,791</u>

7 Other expenditure

	Unrestricted General	Restricted	Total 2025	Total 2024
	£	£	£	£
Closing transfer	<u>164,703</u>	<u>227,864</u>	<u>392,567</u>	-
	<u>164,703</u>	<u>227,864</u>	<u>392,567</u>	<u>-</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	4,067	1,952
	<u>4,067</u>	<u>1,952</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	286,305	204,211
Social security costs	19,331	12,255
Pension costs	11,657	8,259
	<u>317,293</u>	<u>224,725</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>12</u>	<u>9</u>

10 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,657 (2024 - £8,259).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £94,603 (2024 - £107,207).

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Claire Kirkland

£50 (2024: £Nil) of expenses were reimbursed to Claire Kirkland during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2025 £	2024 £
Independent examination	1,280	1,230
	<u>1,280</u>	<u>1,230</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2024	9,872	9,872
Additions	7,413	7,413
	17,285	17,285
At 31 March 2025	17,285	17,285
Depreciation		
At 1 April 2024	8,276	8,276
Charge for the year	4,067	4,067
	12,343	12,343
At 31 March 2025	12,343	12,343
Net book value		
At 31 March 2025	4,942	4,942
At 31 March 2024	1,596	1,596

13 Debtors

	2025 £	2024 £
Prepayments	-	3,254
Other debtors	11,666	36,978
	11,666	40,232
	11,666	40,232

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	106	-
Cash at bank	384,935	268,648
	385,041	268,648
	385,041	268,648

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,833	-
Other taxation and social security	-	5,330
Other creditors	392,567	-
Accruals	6,249	44,212
	401,649	49,542
	401,649	49,542

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Related party transactions

During the year the charity made the following related party transactions:

Tom Geraghty & Associates Ltd

(During the year the charity acquired services totalling £672 (2024 - £672) from Tom Geraghty & Associates Ltd, a company in which Tom Geraghty is a director and controlling shareholder.)

At the balance sheet date the amount due Tom Geraghty & Associates Ltd was £Nil (2024 - £Nil).

19 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Tangible fixed assets	4,942	-	4,942
Current assets	168,843	227,864	396,707
Current liabilities	(173,785)	(227,864)	(401,649)
Total net assets	-	-	-
	Unrestricted		2024
	General £	Restricted £	Total funds £
Tangible fixed assets	1,596	-	1,596
Current assets	198,984	109,896	308,880
Current liabilities	(49,542)	-	(49,542)
Total net assets	151,038	109,896	260,934

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Closing transfer £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
General fund	151,038	13,143	(9,100)	9,622	(164,703)	-
Restricted funds						
Communities First Community	69,956	66,831	(83,975)	-	(52,812)	-
Engagement Project	8,633	35,735	(16,667)	1,261	(28,962)	-
Door to Door Project Nottinghamshire Together	5,490	18,333	(22,671)	(487)	(665)	-
Vounteer Centre	3,753	35,570	(14,908)	-	(24,415)	-
Gedling	1,799	12,390	(3,708)	-	(10,481)	-
Golden Thread	1,251	25,202	(26,453)	-	-	-
Butterfly Project	5,017	33,686	(34,462)	(4,241)	-	-
Kilisick	1,740	98,835	(77,608)	(128)	(22,839)	-
Hawtonville	3,734	50	(1,847)	-	(1,937)	-
Your Health Notts (ABL)	8,523	96,868	(90,341)	(688)	(14,362)	-
Best Years	-	8,930	(5,601)	-	(3,329)	-
Butterfly Lottery	-	128,298	(89,369)	(3,437)	(35,492)	-
CRT	-	20,165	(2,641)	-	(17,524)	-
Digital Inclusion	-	2,000	(1,827)	(173)	-	-
Futures	-	9,000	(7,898)	5,000	(6,102)	-
GRT	-	53,191	(48,079)	(5,112)	-	-
Homes for Ukraine Training	-	5,425	(1,522)	(3,903)	-	-
	-	-	(2,286)	2,286	-	-
	-	9,828	(884)	-	(8,944)	-
Total restricted funds	<u>109,896</u>	<u>660,337</u>	<u>(532,747)</u>	<u>(9,622)</u>	<u>(227,864)</u>	<u>-</u>
Total funds	<u>260,934</u>	<u>673,480</u>	<u>(541,847)</u>	<u>-</u>	<u>(392,567)</u>	<u>-</u>

The transfer from the General fund to the Digital Inclusion and Homes for Ukraine funds represents grants that should have been restricted in prior period.

The transfers from the GRT, Futures, CRT, Door to Door, Golden Thread funds to the General fund relates to activities which have ceased and the release of restriction.

The transfers from Hawtonville, Butterfly Project and Best Years funds to the General fund represent net book value of fixed assets, which use is not subject to any restriction.

Remaining transfers are to bring the restricted funds in line with the agreed balances at yearend.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Community Engagement Project - funded by NHS Nottingham and Nottinghamshire ICB the project aims to improve community engagement with health services in the Newark and Sherwood area.

Door to Door Project - funded by Newark and Sherwood District Council and The Jones 1986 Charitable Trust the project aims to increase provision of community transport across Newark and Sherwood for those who find it difficult to access transport services.

Nottinghamshire Together - funded by Nottinghamshire County Council this project aims to offer a single point of access for strategic infrastructure support whilst playing an active role in local place based area co-ordination.

Volunteer Centre - funded by Newark and Sherwood District Council to provide support services to organisations who involve volunteers and individuals looking for volunteering opportunities.

Communities First - funded by the National Lottery Community Fund aims to develop partnership working with Rushcliffe Community Voluntary Service.

Butterfly Project - funded by Nottingham Hospitals Charity, NHS Nottingham and Nottinghamshire ICB and the National Lottery Community Fund to deliver an end of life care service.

Golden Thread - funded by Active Partners Trust the volunteering project aims to buddy older members of the community with younger people to help them gain new skills and participate in community activity.

Hawtonville - funded by Nottinghamshire County Council to coordinate and develop activities and provision to support the health and wellbeing of residents in the area.

Gedling - funded by Public Health for a development worker.

Kilisick - funded by South Notts Placed Based Partnership for activities for a newly formed friendship group.

Best Years - funded by NHS Nottingham and Nottinghamshire ICB to tackle loneliness in the over 65's.

Digital Inclusion funded by NHS Nottingham and Nottinghamshire ICB to deliver digital inclusion activity to improve health and wellbeing of socially excluded groups in the community.

Futures - funded by UKSPF to support a range of creative activities that mobilise economically inactive people to progress towards employment.

Your Health Notts - funded by ABL Health Ltd for healthy lifestyle interventions.

Homes for Ukraine - funded by Nottinghamshire County Council to support parents and guardians with preschool children in the local Ukrainian community.

GRT - funded by Newark and Sherwood District Council to offer alternative education to the GRT community.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	107,443	34,498	(2,082)	11,179	151,038
Restricted					
Communities First	48,458	106,882	(85,384)	-	69,956
Community Engagement Project	7,354	30,235	(28,956)	-	8,633
Door to Door Project	1,740	31,432	(27,682)	-	5,490
Nottinghamshire Together	1,926	35,570	(33,743)	-	3,753
Vounteer Centre	1,449	11,260	(10,910)	-	1,799
Gedling	-	8,405	(7,154)	-	1,251
Golden Thread	-	8,750	(3,733)	-	5,017
Butterfly Project	932	57,628	(56,820)	-	1,740
Community Champions	8,542	-	(100)	(8,442)	-
Kilisick	-	3,780	(46)	-	3,734
Hawtonville	-	45,727	(37,204)	-	8,523
Good Moves	3,072	-	(2,525)	(547)	-
Rushcliffe Engagement	-	6,000	(5,502)	(498)	-
SMI Co-production & Engagement	27,642	-	(25,950)	(1,692)	-
Total restricted funds	<u>101,115</u>	<u>345,669</u>	<u>(325,709)</u>	<u>(11,179)</u>	<u>109,896</u>
Total funds	<u><u>208,558</u></u>	<u><u>380,167</u></u>	<u><u>(327,791)</u></u>	<u><u>-</u></u>	<u><u>260,934</u></u>