

REGISTERED CHARITY NUMBER: 1015793

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
CLC INTERNATIONAL (UK)**

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

CLC INTERNATIONAL (UK)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2025**

	Page
Reference and administrative details	1
Report of the trustees	2 to 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 to 16
Detailed statement of financial activities	17 to 18

CLC INTERNATIONAL (UK)

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2025**

TRUSTEES

J Watkins (Secretary)
Mrs E Dowey
W Owen (Chair)
Mrs L Owen
P Dalton (resigned 21.2.25)
H Lessous
S L Banner
N Wardrope Trustee (appointed 19.2.25)

PRINCIPAL ADDRESS

Unit 5
Glendale Avenue
Sandycroft
Deeside
CH5 2QP

REGISTERED CHARITY NUMBER 1015793

INDEPENDENT EXAMINER

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

CLC INTERNATIONAL (UK)

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Activities

Jesus said: "Come to me, all you who are weary and burdened, and I will give you rest. Take my yoke upon you and learn from me, for I am gentle and humble in heart, and you will find rest for your souls. For my yoke is easy and my burden is light." (Matthew 11).

Simply put, making the good news of Jesus known is why we exist at CLC International (UK). We know that when people receive God's word into their hearts, their lives are changed forever.

The Trust primarily supports the activities of Kingsway CLC Trust, and the wider community of CLC worldwide.

We are pleased to see the continuing effective and vital role Kingsway CLC Trust are fulfilling in the wholesale distribution of God's word in the UK, and we remain committed to supporting this work, both financially and prayerfully.

We are also thankful for the important and varied work of CLC in many countries across the world, and we are thankful for their fellowship, and encouraged by the amazing way God is working through their faithful service.

We want to be good stewards of the resources entrusted to us, and we continue to seek ways to bless people through the distribution of God's word, in the belief that those who read and trust His word will "be thoroughly equipped for every good work." (2 Timothy 3:16).

"Open my lips, Lord, and my mouth will declare your praise." (Psalm 51).

Public benefit

The trustees have had regard to Charity Commission guidance on public benefit and consider that the objectives, aims and achievements of the charity described in the report enable it to meet its duty to the Charity Commission as per section 17 of the Charities Act 2011, and to the benefit of the public.

Financial Support to CLC Members

Where reserves are available in the Mission Fund, CLC provides financial support to some of its members. CLC is not under a legal obligation to make such payments, and such financial support that is received is not remuneration for voluntary services. The policy for dividing the Mission Fund amongst members is determined by the trustees.

CLC INTERNATIONAL (UK)

REPORT OF THE TRUSTEES for the year ended 31 March 2025

FINANCIAL REVIEW

Financial position

Total resources expended include accommodation costs relating to properties owned by CLC and made available to volunteers to enable them to meet the obligations under the constitution of CLC. Accommodation costs include rent, rates and light and heat and the amounts paid by CLC for the members are disclosed separately in the financial statements. Some members also live in properties owned by CLC and no rents are charged. The accommodation arrangement is by permission of the trustees.

The financial accounts disclose that the total income for the year ended 31 March 2025 totalled £130,119 (2024: £118,308), an increase of £11,811. After taking into account direct and overhead trading costs, as well as grants and market movement of properties, the charity made a net deficit of £8,392 (2023: net surplus of £26,010).

The trustees have revalued the properties based on current market conditions and the current state of properties to fair value at the balance sheet date. The last professional valuation of the properties was carried out in 2014. However, management have used online resources and informal talks with local agents to revalue the portfolio of properties and consider this to be a sufficiently accurate method for the purposes of valuation.

The unrestricted fund consists of the general fund and the revaluation fund and totalled £4,135,719 at the year end, an increase of £126,890. £135,282 of the surplus in the unrestricted fund was as a result of the re-classification of the mission fund. The trustees have concluded that all remaining funds are now unrestricted.

The level of reserves is continually under review to ensure that adequate reserves are always available. The reserves at 31 March 2025 stood at £4,135,719, with freely available reserves deemed to stand at £1,165,958. This is to ensure that the Charity can meet its objectives, and the trustees are satisfied that on a fund for fund basis, CLC have sufficient assets to fulfil the obligations of the Charity.

The revaluation fund totalling £1,837,785 at 31 March 2025 (2024: £1,901,972) can only be realised upon the sale of properties to which it relates.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CLC International (UK) was founded in 1941 by way of a Trust Deed as an international and inter-denominational Charity.

Recruitment and appointment of new trustees

There can be up to nine CLC trustees of which at least two must not be CLC members. Appointments are for a term of five years. New trustees are appointed by the existing trustees at a special meeting which may be called by the chair, or any two trustees, at any time on giving at least fourteen days notice.

Organisational structure

All senior appointments are made by the trustees. Day to day management is under the control of the Leadership Team but clearly defined "major decisions" are the province of the trustees alone.

Risk Assessment

The risks which might result in harm or injury to personnel or create situations that might threaten the day to day effective continuation of the CLC ministry are subject to review by the Leadership Team on behalf of the trustees. This is an on-going exercise with regular assessments undertaken to ensure risks are minimised.

CLC INTERNATIONAL (UK)

**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

Approved by order of the board of trustees on 17th SEPTEMBER 2025 and signed on its behalf by:



.....
W Owen (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLC INTERNATIONAL (UK)**

Independent examiner's report to the trustees of CLC International (UK)

I report to the charity trustees on my examination of the accounts of CLC International (UK) (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA (Senior Statutory Auditor)
The Institute of Chartered Accountants in England and Wales

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

Date:

CLC INTERNATIONAL (UK)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,812	-	33,812	37,925
Investment income	2	39,926	-	39,926	29,162
Other income	3	56,381	-	56,381	51,221
Total		130,119	-	130,119	118,308
EXPENDITURE ON					
Charitable activities					
Support costs		123,829	-	123,829	149,816
Distributions to members		14,682	-	14,682	48,482
Total		138,511	-	138,511	198,298
NET INCOME/(EXPENDITURE)		(8,392)	-	(8,392)	(79,990)
Transfers between funds	11	135,282	(135,282)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	106,000
Net movement in funds		126,890	(135,282)	(8,392)	26,010
RECONCILIATION OF FUNDS					
Total funds brought forward		4,008,829	135,282	4,144,111	4,118,101
TOTAL FUNDS CARRIED FORWARD		4,135,719	-	4,135,719	4,144,111

The notes form part of these financial statements

CLC INTERNATIONAL (UK)

BALANCE SHEET
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	2,969,761	-	2,969,761	3,089,449
CURRENT ASSETS					
Debtors	7	714,640	-	714,640	908,980
Cash at bank		459,925	-	459,925	165,891
		<u>1,174,565</u>	<u>-</u>	<u>1,174,565</u>	<u>1,074,871</u>
CREDITORS					
Amounts falling due within one year	8	(8,607)	-	(8,607)	(14,556)
		<u>1,165,958</u>	<u>-</u>	<u>1,165,958</u>	<u>1,060,315</u>
NET CURRENT ASSETS					
		<u>1,165,958</u>	<u>-</u>	<u>1,165,958</u>	<u>1,060,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,135,719</u>	<u>-</u>	<u>4,135,719</u>	<u>4,149,764</u>
CREDITORS					
Amounts falling due after more than one year	9	-	-	-	(5,653)
		<u>4,135,719</u>	<u>-</u>	<u>4,135,719</u>	<u>4,144,111</u>
NET ASSETS					
		<u>4,135,719</u>	<u>-</u>	<u>4,135,719</u>	<u>4,144,111</u>
FUNDS					
Unrestricted funds:					
General fund	11			2,297,844	2,106,857
Revaluation fund				1,837,875	1,901,972
				<u>4,135,719</u>	<u>4,008,829</u>
Restricted funds				-	135,282
TOTAL FUNDS				<u>4,135,719</u>	<u>4,144,111</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th September 2025 and were signed on its behalf by:


.....
W Owen (Chair) - Trustee

The notes form part of these financial statements

CLC INTERNATIONAL (UK)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, legacies and gifts are recognised when received or when CLC becomes legally entitled to them having been notified in writing of both the amount and settlement date. Donations are allocated specifically at the request of the donor, or to the general fund for volunteers. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Rental income is generated from properties previously held for housing volunteers in areas of the country that the charity no longer has any operations. Currently the charity does not consider the properties to be investment properties, but this may change in future years.

Government Grants

Government grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, exclusive of any VAT.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Costs have been allocated to specific departments on a usage basis, as a result no further allocation of costs is required. There are no costs to be allocated to the cost of generating voluntary income.

CLC INTERNATIONAL (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

I. ACCOUNTING POLICIES - continued

Expenditure

Distributions to volunteers and centres are recognised on commitment to payment and are included in charitable expenditure. These costs have been included in charitable expenditure.

Governance costs includes all expenditure not directly related to the charitable activity. These costs include audit fees, conference, meetings and trustees costs and the allocation of establishment and office costs relating to the leadership, administration and finance offices.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Fund accounting

Unrestricted funds comprise of a general fund which can be used in accordance with the charitable objectives at the discretion of the trustees, and a revaluation fund which is realised and transferred to the general fund upon the sale of the revalued property or properties to which the fund relates.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The mission fund is a restricted fund to provide financial support to CLC members that are in need.

Allocation and apportionment of costs

In accordance with SORP FRS 102, governance costs have been included within support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees together with the apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over period of lease
Improvements to property	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

The properties are included in the financial statements at fair value as at the balance sheet date. No depreciation is provided in respect of the freehold properties. This policy of non-depreciation, is, in the opinion of the trustees, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards as the properties are included in the financial statements at appropriate value. The properties will maintain a long useful economic life and high residual value through the policy of regular maintenance and repair (charges for which are recognised in the Statement of Financial Activities) such that the assets are kept to the previously assessed levels.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds were only used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The trustees carried out a review of the mission fund at the start of the year and concluded that all remaining funds held were unrestricted and were transferred over accordingly.

CLC INTERNATIONAL (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charges as incurred.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on property sales are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Charitable activities

Costs of charitable activities include costs in connection with the promotion of Bibles and Christian literature, governance costs and support costs.

Trade and other debtors

Trade and other debtors are recognised in the accounts at fair value on the date of the transaction. Impairments are recognised in the Statement of Financial Activities in the reporting period.

Trade and other creditors

Trade and other creditors are recognised in the accounts at fair value on the date of the transaction. Impairments are recognised in the Statement of Financial Activities in the reporting period.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,006	4,057
Interest due on loan	37,920	25,105
	<u>39,926</u>	<u>29,162</u>

3. OTHER INCOME

	2025	2024
	£	£
Profit/(loss) on disposal of fixed assets	64,097	-
Rental income	69,779	51,221
	<u>133,876</u>	<u>51,221</u>

CLC INTERNATIONAL (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	310	37,615	37,925
Investment income	29,162	-	29,162
Other income	51,221	-	51,221
Total	80,693	37,615	118,308
EXPENDITURE ON			
Charitable activities			
Support costs	149,816	-	149,816
Distributions to members	-	48,482	48,482
Total	149,816	48,482	198,298
NET INCOME/(EXPENDITURE)			
Other recognised gains/(losses)	(69,123)	(10,867)	(79,990)
Gains on revaluation of fixed assets	106,000	-	106,000
Net movement in funds	36,877	(10,867)	26,010
RECONCILIATION OF FUNDS			
Total funds brought forward	3,971,952	146,149	4,118,101
TOTAL FUNDS CARRIED FORWARD	4,008,829	135,282	4,144,111

CLC INTERNATIONAL (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST OR VALUATION					
At 1 April 2024	3,012,538	101,554	6,960	13,201	3,134,253
Disposals	(108,000)	-	-	-	(108,000)
At 31 March 2025	<u>2,904,538</u>	<u>101,554</u>	<u>6,960</u>	<u>13,201</u>	<u>3,026,253</u>
DEPRECIATION					
At 1 April 2024	-	39,717	5,087	-	44,804
Charge for year	-	8,673	375	2,640	11,688
At 31 March 2025	-	<u>48,390</u>	<u>5,462</u>	<u>2,640</u>	<u>56,492</u>
NET BOOK VALUE					
At 31 March 2025	<u>2,904,538</u>	<u>53,164</u>	<u>1,498</u>	<u>10,561</u>	<u>2,969,761</u>
At 31 March 2024	<u>3,012,538</u>	<u>61,837</u>	<u>1,873</u>	<u>13,201</u>	<u>3,089,449</u>

The historic cost of the freehold properties held at 31st March 2025 is £958,125 (2024: £1,002,028). The properties were last revalued professionally in 2014 by Howell Brooks, Chartered Surveyors. The value of the properties is regularly monitored by the trustees.

7. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors and prepayments	164,640	154,356
VAT	-	4,624
	<u>164,640</u>	<u>158,980</u>
Amounts falling due after more than one year:		
Other debtors	<u>550,000</u>	<u>750,000</u>
Aggregate amounts	<u>714,640</u>	<u>908,980</u>

CLC INTERNATIONAL (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Bank loans and overdrafts (see note 10)	5,508	10,198
	Trade creditors	2,261	1,208
	Sundry creditors and accruals	838	3,150
		<u>8,607</u>	<u>14,556</u>

9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025	2024
		£	£
	Bank loans (see note 10)	-	5,653
		<u>-</u>	<u>5,653</u>

10. LOANS

An analysis of the maturity of loans is given below:

		2025	2024
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	<u>5,508</u>	<u>10,198</u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	<u>-</u>	<u>5,653</u>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	2,106,857	(8,392)	199,379	2,297,844
Revaluation fund	1,901,972	-	(64,097)	1,837,875
	<u>4,008,829</u>	<u>(8,392)</u>	<u>135,282</u>	<u>4,135,719</u>
Restricted funds				
Mission Fund	135,282	-	(135,282)	-
	<u>4,144,111</u>	<u>(8,392)</u>	<u>-</u>	<u>4,135,719</u>

CLC INTERNATIONAL (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds. included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,119	(138,511)	(8,392)
TOTAL FUNDS	<u>130,119</u>	<u>(138,511)</u>	<u>(8,392)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,175,980	(69,123)	2,106,857
Revaluation fund	1,795,972	106,000	1,901,972
	3,971,952	36,877	4,008,829
Restricted funds			
Mission Fund	146,149	(10,867)	135,282
TOTAL FUNDS	<u>4,118,101</u>	<u>26,010</u>	<u>4,144,111</u>

Comparative net movement in funds. included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,693	(149,816)	-	(69,123)
Revaluation fund	-	-	106,000	106,000
	80,693	(149,816)	106,000	36,877
Restricted funds				
Mission Fund	37,615	(48,482)	-	(10,867)
TOTAL FUNDS	<u>118,308</u>	<u>(198,298)</u>	<u>106,000</u>	<u>26,010</u>

The unrestricted funds of the Charity include the following designated funds:

CLC INTERNATIONAL (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

11. MOVEMENT IN FUNDS - continued

Fixed Asset Revaluation Fund	2025	2024
	£	£
Net funds at 1 April 2024	1,901,972	1,795,972
Revaluation during year	-	106,000
Realised loss on sale of properties	(64,097)	-
	<hr/>	<hr/>
Net funds at 31 March 2025	1,837,875	1,901,972

The restricted fund related to the Mission Fund, which provides financial support to CLC members that are in need.

12. RELATED PARTY DISCLOSURES

Kingsway CLC Trust is a related party due to mutual trustees. By an Asset Transfer Agreement on 1 August 2019, CLC transferred assets totalling £3,179,349 to Kingsway CLC Trust, a Charity Company limited by guarantee, Company No 1093879 and Charity Number 265612. During this process CLC transferred its wholesale and ecommerce divisions as well as its warehouse and offices in Sandycroft, warehouse stock, trade debtors and creditors. 32 CLC employees were transferred to Kingsway under the TUPE arrangement, with the remaining employees transferred during the year to 31 March 2022. During the year £18,000 (2024: £15,000) was charged to CLC for management charges and £nil (2024: £nil) was purchased from them. £3,750 was paid as a donation to Kingsway CLC Trust during the year to 31 March 2025 (2024: £100,000).

As at 31 March 2025 £705,795 (2024: £895,034) in total was owed by Kingsway CLC Trust as a result of loans made during the year. Included in amounts due within one year, is £150,000 relating to repayments due to be made on loans provided by CLC, repayable by 31 March 2026. Included in short term loans is, a second amount of £5,795.

Included in amounts due after more than one year is a long term loan to Kingsway CLC Trust of £550,000 (2024: £750,000). This loan is due to be repaid after twelve months and has interest of £37,920 (2024: £25,105) accruing at the Bank of England rate.

13. GRANTS PAID TO INSTITUTIONS

During the year, grants were made to the following institutions:

	2025	2024
	£	£
Kingsway CLC Trust	3,750	100,000
CLC International Office	10,000	-

CLC INTERNATIONAL (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

14. RECLASSIFICATION OF FUNDS

The trustees carried out a review of the mission fund at the start of the year and concluded that all remaining funds held were unrestricted and were transferred over accordingly.