

**REGISTERED CHARITY NUMBER: 1015766**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
For  
THE KING'S HOUSE TRUST

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

THE KING'S HOUSE TRUST

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For the Year Ended 31 December 2024

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**THE KING'S HOUSE TRUST**

**Report of the Trustees**  
**For the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1015766

**Principal address**  
4 Pegamoid Road  
Edmonton  
London  
N18 2NG

**Trustees**

Mr A Adeyemo  
Mrs O Ajayi  
Mrs O Peters  
Rev A Peters

**Independent Examiner**  
Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Aims and Purpose**

The principal aim of the charity is the advancement of the Christian Faith, its values and ideals in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit. We also aim to relieve sickness and financial hardship, and to promote strong families and relationships.

We achieve these objectives by the provision of teachings, prayers, counselling and training provided mainly during our Sunday and Midweek Services.

The King's House also remains committed to providing spiritual, emotional, pastoral, social, educational and practical support for its beneficiaries and anyone who needs our support – especially within the North London area. We also engage and organize local Community-based initiatives and we collaborate with other local charities and voluntary organizations. These initiatives are open to the public, as well as to our regular members.

### **Leadership**

The trustees are responsible for setting yearly budgets and expenses. They are aware of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Pastoral team and Core Leaders are responsible for providing Spiritual Leadership to the King's House members. They work closely with the trustees for the overall good of the Trust.

Every year, the Core Leaders attend Pastoral team Meetings, Leadership training, and seminars where time is spent developing a corporate vision, sharing effective relational skills and best practice, and doing leadership appraisals. The Trustees usually meet with the Lead Pastors twice during the year. The rest of the Leadership meet regularly throughout the year.

### **Staff and Volunteers**

The King's House Trust currently has two full-time Pastors, two part-time Pastors, one part-time building maintenance/admin staff and one part-time Youth Leader. In addition, we have part-time volunteers and helpers who help with various duties and some of them get paid volunteer costs or travel expenses. We have 8 elders, and over 20 Team Leaders/Coordinators, who also work on a voluntary basis, helping to provide some pastoral care, advice, and leadership support for our growing committed membership of 170+ adults and 70+ youths and children. This number does not include scores of people from the community who attend or visit us from time to time; in order to benefit from our regular inspirational Worship Services, Seminars, Workshops, Movies, Drama presentations and other Community events.

### **Worship Services and Church life**

We offer a range of Worship Services each week to cater for the needs of our growing multi-cultural congregation from about 20 different nations. All of these services are open to anyone to attend, and some of them are streamed live on social media. This way we are able to reach many more people in our local community and around the world. Our Sunday Family Service caters for all ages, with Sunday School & Youth Classes for Children and Youth, and a Crèche for Babies and Toddlers.

During the midweek we have weekly Prayer meetings, Bible Studies, Small group meetings, Men's meetings, Women's meetings, Youth Club and Couples Event. These meetings were also open to visitors, neighbors, friends and the wider Community.

## **The Crown Complex (The Church Building)**

The Charity shares its facilities with another Charity called DIADEM. Rental funds received is recorded as income, but is paid to the Council for the lease of the building. We also share our small hall, classrooms and other rooms with other individuals and community groups (including an Adult Day Care) for an agreed contribution, and all money received goes towards paying for the lease of the building.

We continue to make sure that the building is in good repair and adequately insured. We have disability access to the building and our Health and Safety policies and Fire Safety procedures are in place.

## **ACTIVITIES OF THE TRUST THIS YEAR:**

### **Financial Sources**

The activities of the charity are financed by regular contributions in the form of free will donations, gifts, offerings and 'tithes' from our members, beneficiaries, and individual supporters. This year, we received most of our donations from Online and PayPal giving.

Other sources of income include Gift Aid from HMRC and Crown Complex Income.

Again this year, as a result of the generosity of our regular financial contributors, we've been able to provide Pastoral Support for our growing members, hold weekly Worship Services on Sunday's – both virtually and in-person, engage in Community Outreach, support the vulnerable, maintain our Building, and accomplish so much more.

### **Outreach, Welfare and Missions**

This year we invested financially into various Missions, Christian Ministries and Ministers, Care programs, and Community Outreach initiatives within and outside the Church. This included sponsoring 6 children monthly through 'Compassion'.

We were also privileged to have been able to give welfare support and gifts (from our Welfare Fund) to some members of the trust, where the need was considered genuine.

This year 2 Pastors went on an Outreach Mission to an Orphanage in Kenya, along with 12 church members who paid for their own expenses, making a team of 14 in total. It was a successful mission that left a lasting and life-changing impact, not only on the 33 orphans and 5 staff members in the orphanage, but also on the entire team that went on the trip.

The King's House continues to run Community Outreach programs, Seminars, and from time to time, distributes free motivational, ethical and moral literature dealing with Christian values; and offers free practical, emotional & spiritual advice and support where needed.

### **Events**

**Easter Events:** On Good Friday our in-house Performing Arts Team – Dynamic Arts organised an evening of Drama, Dance, Music etc. On Easter Sunday, we had a Worship Service to celebrate the resurrection of Jesus Christ.

**Water Baptism:** 7 new believers got baptised and made a public commitment to follow Christ.

**Church Anniversary:** TKH turned 24, and we celebrated during the whole month of September, with various special guests, art performances, and refreshments, etc.

**Youth Retreat and Youth Encounter:** We organized a 3-day residential retreat for 22 of our Youth. Also, our yearly Youth Encounter event took place to empower our Youth and equip them with tools to navigate life as teens and young adults.

**Christmas Food Outreach:** At Christmas, as a result of the generous donations from our members, we were able to give out 200+ Food Hampers to struggling families in our community and to various charities to distribute to their vulnerable users.

**Other Activities:**

- **Couples Valentine Event:** This year, the event was held at our Church premises, to strengthen marriages in our Church, with Games, Food, Fun and lot's of surprises.
- The **men and the women** each held breakfast meetings during the year to strengthen their bonds and support one another.
- **Mothering Sunday and Father's Day.** Every Mother and Father in attendance received a token gift.
- **Church Day Out:** The whole Church Family had a summer day out to the seaside with lots of food, fun and games for the whole family.
- **Invite your Neighbors Day:** We had a special Sunday service set aside to celebrate and acknowledge our neighbors, work colleagues and friends. Members were encouraged to invite their neighbors to church, and we held a reception for them after the service.
- **Foundation Classes & Membership Class:** 14 Members went through Foundation Classes. 10 members also completed Membership Classes to become contributing members of TKH.
- **Weddings:** One of our Young Adults got married.
- **Baby Dedication:** 2 babies were dedicated.
- **Volunteers Appreciation:** Every volunteer was appreciated for their contribution to the growth and health of the Trust—with a token gift at Christmas.

**Internet:**

The Trust website is: [www.thekingshouse.co.uk](http://www.thekingshouse.co.uk)

**ON BEHALF OF THE BOARD:**

.....

Date: .....

Rev. A. Peters

Independent Examiner's Report to the Trustees of  
THE KING'S HOUSE TRUST

I report on the accounts for the year ended 31 December 2024 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

Date: .....

**THE KING'S HOUSE TRUST**

**Statement of Financial Activities**  
**For the Year Ended 31 December 2024**

		31.12.24	31.12.23
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		227,740	241,589
Investment income	2	30,357	8,097
<b>Incoming resources from charitable activities</b>			
Charitable Activities		81,158	73,489
Other incoming resources		<u>32,951</u>	<u>23,235</u>
<b>Total incoming resources</b>		372,206	346,410
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		271,496	235,202
<b>Governance costs</b>		<u>880</u>	<u>880</u>
<b>Total resources expended</b>		272,376	236,082
		—————	—————
<b>NET INCOMING RESOURCES</b>		99,830	110,238
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		753,849	643,521
		—————	—————
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>853,679</u>	<u>753,849</u>

The notes form part of these financial statements

**THE KING'S HOUSE TRUST**

**Balance Sheet**  
**As at 31 December 2024**

		31.12.24	31.12.23
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	7,618	5353
<b>CURRENT ASSETS</b>			
Debtors	6	20,000	20,000
Cash at bank and in hand		816,207	711,064
Prepayments		4,125	-
Accrued income		10,477	18,973
Accounts receivable		<u>783</u>	<u>1,860</u>
		851,592	751,897
<b>TOTAL ASSETS</b>		<u>859,210</u>	<u>757,250</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income	8	-	-
Other creditors	7	(2,421)	(291)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		856,789	756,959
<b>NON-CURRENT LIABILITIES</b> (Amounts falling due after more than one year)			
Accruals and deferred income	8	-	-
Other creditors	7	(3110)	(3,110)
<b>NET ASSETS</b>		<u>853,679</u>	<u>753849</u>
<b>FUNDS</b>	9		
Unrestricted funds		753,849	643,521
Current Years' Earnings		<u>99,830</u>	<u>110,328</u>
<b>TOTAL FUNDS</b>		<u>853,679</u>	<u>753,849</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Rev A Peters  
Member Board of Trustees

The notes form part of these financial statements

## THE KING'S HOUSE TRUST

### Notes to the Financial Statements For the Year Ended 31 December 2024

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 6.67% on cost
Plant and machinery	- 25% reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>30,357</u>	<u>8,097</u>

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**THE KING'S HOUSE TRUST**

**Notes to the Financial Statements – continued**  
**For the Year Ended 31 December 2024**

**4. STAFF COSTS**

	31.12.24	31.12.23
	£	£
Wages and salaries	98,933	91,966
Social security costs	3,462	5,568
Other pension costs	5,460	5,878
	107,855	103,412

**5. TANGIBLE FIXED ASSETS**

	Long leasehold	Plant and machinery	Computer equipment	Totals
	£	£	£	£
<b>COST</b>				
At 1 January 2024 and 31 December 2023	162,227	42,603	-	204,830
Additions during the year	-	4,804	-	4,804
	<u>162,227</u>	<u>47,407</u>	<u>-</u>	<u>209,634</u>
<b>DEPRECIATION</b>				
At 1 January 2024	162,227	37,250	-	199,477
Charge for year	-	2,539	-	2,539
	<u>162,227</u>	<u>39,789</u>	<u>-</u>	<u>202,016</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>-</u>	<u>7,618</u>	<u>-</u>	<u>7,618</u>
At 31 December 2023	<u>-</u>	<u>5,353</u>	<u>-</u>	<u>5,353</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other debtors	<u>20,000</u>	<u>20,000</u>

**7. CREDITORS:**

	31.12.24	31.12.23
	£	£
Other creditors (Amounts falling due within one year)	2,421	291
Other creditors (Amounts falling due after more than one year)	<u>3,110</u>	<u>3,110</u>

THE KING'S HOUSE TRUST

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2024

**8. ACCRUALS AND DEFERRED INCOME**

	31.12.24	31.12.23
	£	£
Accruals and deferred income	<u>-</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>753,849</u>	<u>99,830</u>	<u>853,679</u>
<b>TOTAL FUNDS</b>	<u>753,849</u>	<u>99,830</u>	<u>853,679</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>372,206</b>	<b>(272,376)</b>	<b>99,830</b>

**THE KING'S HOUSE TRUST**

**Detailed Statement of Financial Activities**  
**For the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	181,792	195,077
Gift aid	<u>45,948</u>	<u>46,512</u>
	227,740	241,589
<b>Investment income</b>		
Deposit account interest	30,357	8,097
<b>Incoming resources from charitable activities</b>		
Book Shop Sales		78
Crown Complex Rent	79,633	71,006
Community Outreach	<u>1,525</u>	<u>2,405</u>
	<u>81,158</u>	<u>73,489</u>
<b>Other incoming resources</b>		
Goshenland	195	132
Special Events		-
Missions	13,350	1667
Retreats / Outings	6,306	3,060
Welfare Fund	-	10,500
Building Fund	13,100	7876
	<u>-</u>	<u>-</u>
	<u>32,951</u>	<u>23,235</u>
<b>Total incoming resources</b>	372,206	346,410
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	98,933	91,966
Social security	3,462	5,568
Pensions	5,460	5,878
Rent & Rates	49,500	49,780
Water	1,312	662
Insurance	1,864	1,794
Electricity	14,264	7,939
Telephone	490	462
Office Purchases, Stationery and Postage	583	61
Website Cost	270	154
Reference Books and Materials	75	146
Gifts to Missions & Ministries	3,490	6,947
Guest Speakers and Artists	3,741	5,174
Welfare Support and Gift	8,111	16,461
Church Outing and Retreats	10,054	7,994
Refreshments and Hospitality	2,193	1,370
Other Outreach & Missions	16,815	-

This page does not form part of the statutory financial statements

**Charitable activities**

	31.12.24	31.12.23
Balance Brought Forward	220,617	202,356
Transportation	1,709	297
Training and Courses	550	552
Special Events	3,259	2,900
Musical Instruments	2,882	-
Furniture and Fixtures & Decorations	702	100
Building Works and Maintenance	9,280	1,668
Toilet Area Maintenance	990	
Youth Church & Other Ministries	2,335	1,945
Teams/Ministries in Church	130	
PC & PC Hardware	185	
Community Outreach and Missions	7,225	6,013
Depreciation of Tangible Fixed Assets	2,539	1,785
Licensing & Other Bills	2,341	488
Media Equipment	91	1,777
Professional & Consultancy Fee	2,480	2,480
Bank Charges	346	363
Volunteers Costs	9,374	11,250
Security	4,136	626
Toilet Supplies	325	512
Other Office Equipment		90
Governance costs		
Accountancy	880	880
Total resources expended	272,376	236,082
Net Income	99,830	110,328

This page does not form part of the statutory financial statements