

REGISTERED CHARITY NUMBER: 1015766

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
For
THE KING'S HOUSE TRUST

Ray Ankrah & Associates Limited
Chartered Management Accountants
105 Bruce Grove
London
N17 6UR

THE KING'S HOUSE TRUST

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For the Year Ended 31 December 2022

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THE KING'S HOUSE TRUST

Report of the Trustees

For the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1015766

Principal address

4 Pegamoid Road

Edmonton

London

N18 2NG

Trustees

Mr A Adeyemo

Mrs O Ajayi

Mrs O Peters

Rev A Peters

Independent examiner

Ray Ankrah & Associates Limited

Chartered Management Accountants

105 Bruce Grove

London

N17 6UR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Aims and Purpose

The principal aim of the charity is the advancement of the Christian Faith, its values and ideals in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We also aim to relieve sickness and financial hardship, and to promote strong families and relationships.

We achieve these objectives by the provision of teachings, prayer, counseling and training provided mainly during our Sunday and Wednesday services.

The King's House also remains committed to providing spiritual, emotional, pastoral, social, educational and practical support for its beneficiaries and anyone who needs our support – especially within the North London area. We also engage and organise local Community based initiatives and we collaborate with other local charities and voluntary organisations. These initiatives are open to the public, as well as to our regular members.

Leadership

The trustees are responsible for setting yearly budgets and expenses. They are aware of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Pastoral team and Core Leaders are responsible for providing Spiritual Leadership to the King's House members. They work closely with the trustees for the overall good of the Trust.

Every year, the Core Leaders attend Pastoral team Meetings, Leadership training, and seminars where time is spent developing a corporate vision, sharing effective relational skills and best practice, and doing leadership appraisal. The Trustees usually meet with the Lead Pastors twice during the year. The rest of the Leadership meet regularly throughout the year.

Staff and Volunteers

The King's House Trust currently has two full time Pastors, two part-time Pastors, and one part-time building maintenance / admin staff. In addition, we have part-time volunteers and helpers who help with various duties and some of them get paid volunteer costs or travel expenses. We have five elders, and over 20 Team Leaders/Coordinators, who also work on voluntary basis, helping to provide pastoral care, advice, and leadership support for our growing committed membership of 170+ adults and 70+ youths and children. This number does not include scores of people from the community who attend or visit us from time to time; in order to benefit from our regular inspirational Worship Services, Seminars, Workshops, Movies, Drama presentations and other Community events.

Worship Services and Church life

We offer a range of Worship Services each week to cater for the needs of our growing multi-cultural congregation from about 20 different nations. All of these services are open to anyone to attend, and some of them are streamed live on social media. This way we are able to reach many more people in our local community and around the world. Our Sunday Family Service caters for all ages, with Sunday School & Youth Classes for Children and Youth, and a Crèche for Babies and Toddlers.

We also have weekly prayer meetings and weekly Midweek Worship services, mostly done Online or via Zoom.

In addition, we held other virtual meetings occasionally, such as small group meetings, Men's meetings, Women's meetings, and Couples Event. These meetings were also open to visitors, neighbours, friends and the wider Community.

The Crown Complex (The Church Building)

The Charity shares its facilities with another Charity called DIADEM. Rental funds received is recorded as income, but is paid to the Council for the lease of the building. We also share our small hall, classrooms and other rooms with other community groups and individuals for an agreed contribution and all money received goes towards paying for the lease.

We continue to make sure that the building is in good repair and adequately insured. We have disability access to the building and our Health and Safety policies and Fire Safety procedures are in place, with serviced ADT intruder alarms and smoke detectors.

Bookshop

There is a small bookshop and resources stand that operates during our Services and events, for the benefit of members and visitors. It provides and sells Bibles, books, and other Christian resources at discounted prices. The sales from all these items also formed a small portion of our income this year. The bookshop was not in operation for most of the year, due to the Pandemic restrictions.

ACTIVITIES OF THE TRUST THIS YEAR:

Financial Sources

The activities of the charity are financed by regular contributions in the form of free will donations, gifts, offerings and 'tithes' from our members, beneficiaries, and individual supporters. This year, we received most of our donations from Online and PayPal giving.

Other sources of income include Gift Aid from HMRC and Crown Complex Income.

Again this year, as a result of the generosity of our regular financial contributors, we've been able to provide Pastoral Support for our growing members, hold weekly Worship Services on Sunday's and Wednesday – both virtually and in-person, engage in Community Outreach, support the vulnerable, maintain our Building, and accomplish so much more.

Outreach, Welfare and Missions

This year we invested financially into various Community Outreach initiatives, Missions, Christian Ministries and Ministers, and to Care programs both within and outside the Church. This included sponsoring 6 children monthly through 'Compassion', and giving financial support to an Orphanage in Kenya. We were also privileged to have been able to give welfare support and gifts (from our Welfare Fund) to some members of the trust, where the need was considered genuine.

The King's House continues to run Community Outreach programs, seminars and from time to time, distributes free motivational, ethical and moral literature dealing with Christian values; and offers free practical, emotional & spiritual advice and support where needed.

Events

Easter Events: On Good Friday our in-house Performing Arts Team – Dynamic Arts organized an evening of Drama, Dance, Music etc. On Easter Sunday, we had a Worship Service to celebrate the resurrection of Jesus Christ.

Water Baptism: 4 members got baptised and made a public commitment to follow Christ.

Church Anniversary: TKH turned 22, and we celebrated during the whole month of September, with various special guests, art performances, and refreshments etc.

Youth Retreat and Youth Encounter: We organized a 2-day residential retreat **for 16** of our Youth. Also, our yearly Youth Encounter event took place to empower our Youth and equip them with tools to navigate life as teens and young adults.

Christmas Food Outreach: At Christmas, as a result of the generous donations from our members, we were able to give out 200 Food Hampers to struggling families in our Community and to various charities to distribute to their vulnerable users.

Other Activities:

- **Couples Valentine Event:** This year, the event was held at our Church premises, to strengthen marriages in our Church, with Games, Fun and lot's of surprises.
- The **men and the women** each had meetings during the year.
- **Mothering Sunday and Fathers day.** Every Mother and Father in attendance received a token gift.
- **Church Day Out:** The whole Church Family had a Summer day out with lots of food, fun and games for the whole family.
- **Missions Month:** We participated in the 'God Loves You' tour by Billy Graham Evangelistic Association and some members were involved as volunteers in the Crusade at London Excel. We also received training on how to share our Faith effectively. Members also participated in some missions closer home.
- **Queen's Jubilee:** We had a special Service to Celebrate the Queen's Jubilee.
- **Foundation Classes & Membership Class:** 8 Members went through Foundation Classes. 8 members also completed Membership Classes to become contributing members of TKH.
- **International Day:** We celebrated the 20+ cultures and nationalities represented in TKH during. It was full of culture, colour, and was also educational. Some in-house caterers cooked their national dishes for members to sample.
- **Weddings:** One of our Young Adults got married.
- **Volunteers Appreciation:** Every Church volunteer received a token gift at Christmas.

Internet

The Trust website is: www.thekingshouse.co.uk

ON BEHALF OF THE BOARD:

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Rev. A. Peters

.....

Date

Independent Examiner's Report to the Trustees of
THE KING'S HOUSE TRUST

I report on the accounts for the year ended 31 December 2022 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Ankrah & Associates Limited
Chartered Management Accountants
105 Bruce Grove
London
N17 6UR

Date:

THE KING'S HOUSE TRUST

Statement of Financial Activities
For the Year Ended 31 December 2022

		31.12.22	31.12.21
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		221,639	200,450
Investment income	2	926	1,729
Incoming resources from charitable activities			
Charitable Activities		68,708	49,450
Other incoming resources		<u>5,318</u>	<u>31,353</u>
Total incoming resources		296,591	282,982
 RESOURCES EXPENDED			
Charitable activities			
Charitable Activities		208,972	203,350
Governance costs		<u>880</u>	<u>880</u>
Total resources expended		209,852	204,230
		<hr/>	<hr/>
NET INCOMING RESOURCES		86,739	78,752
 RECONCILIATION OF FUNDS			
Total funds brought forward		556,782	478,030
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>643,521</u>	<u>556,782</u>

THE KING'S HOUSE TRUST

Balance Sheet

At 31 December 2022

		31.12.22	31.12.21
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	7,138	9,009
CURRENT ASSETS			
Debtors	6	20,000	20,000
Cash at bank and in hand		610,745	515,104
Prepayments		2,243	6,560
Accrued income		11,926	15,160
Accounts receivable		<u>95</u>	<u>576</u>
		645,009	557,400
NET CURRENT ASSETS		<u>652,147</u>	<u>566,409</u>
CURRENT LIABILITIES			
Accruals and deferred income	8	(0.00)	(0.00)
Other creditors	7	(2,055)	(3,063)
TOTAL ASSETS LESS CURRENT LIABILITIES		650,092	563,346
NON-CURRENT LIABILITIES (Amounts falling due after more than one year)			
Accruals and deferred income	8	-	-
Other creditors	7	(6,571)	(6,564)
NET ASSETS		<u>643,521</u>	<u>556,782</u>
FUNDS	9		
Unrestricted funds		556,782	478,030
Current Years' Earnings		<u>86,739</u>	<u>78,752</u>
TOTAL FUNDS		<u>643,521</u>	<u>556,782</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

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Rev A Peters
Member Board of Trustees

The notes form part of these financial statements

THE KING'S HOUSE TRUST

Notes to the Financial Statements For the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 6.67% on cost
Plant and machinery	- 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>926</u>	<u>1,729</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

THE KING'S HOUSE TRUST

Notes to the Financial Statements – continued
For the Year Ended 31 December 2022

4. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	91,234	91,253
Social security costs	4,317	4,934
Other pension costs	<u>5,772</u>	<u>5,603</u>
	<u>101,323</u>	<u>101,790</u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2021	162,227	42,094	-	204,321
Additions during the year	<u>-</u>	<u>509</u>	<u>-</u>	<u>509</u>
	162,227	42,603	-	204,830
DEPRECIATION				
At 1 January 2022	162,227	33,086	-	195,313
Charge for year	<u>-</u>	<u>2,379</u>	<u>-</u>	<u>2,379</u>
At 31 December 2022	<u>162,227</u>	<u>35,465</u>	<u>-</u>	<u>197,692</u>
NET BOOK VALUE				
At 31 December 2022	<u>-</u>	<u>7,138</u>	<u>-</u>	<u>7,138</u>
At 31 December 2021	<u>-</u>	<u>9,009</u>	<u>-</u>	<u>9,009</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

7. CREDITORS:

	31.12.22	31.12.21
	£	£
Other creditors (Amounts falling due within one year)	2,055	3,063
Other creditors (Amounts falling due after more than one year)	<u>6,571</u>	<u>6,564</u>

THE KING'S HOUSE TRUST

Notes to the Financial Statements – continued
For the Year Ended 31 December 2022

8. ACCRUALS AND DEFERRED INCOME

	31.12.22	31.12.21
	£	£
Accruals and deferred income	<u>0</u>	<u>0</u>

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement	At 31.12.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	556,782	86,739	643,521
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>556,782</u>	<u>86,739</u>	<u>643,521</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	296,591	(209,852)	86,739
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>296,591</u>	<u>(209,852)</u>	<u>86,739</u>

THE KING'S HOUSE TRUST

Detailed Statement of Financial Activities
For the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	184,233	164,912
Gift aid	<u>37,406</u>	<u>35,538</u>
	221,639	200,450
Investment income		
Deposit account interest	926	1,729
Incoming resources from charitable activities		
Book Shop Sales	26	145
Crown Complex Rent	66,256	47,640
Community Outreach	<u>2,426</u>	<u>1,665</u>
	68,708	49,450
Other incoming resources		
Spice Village Income	137	-
Special Events	691	-
Missions	650	-
Retreats / Outings	1,335	-
Welfare Fund	1,775	945
Building Fund	730	5,122
CJRS	<u>-</u>	<u>25,286</u>
	<u>5,318</u>	<u>31,353</u>
Total incoming resources	296,591	282,982
RESOURCES EXPENDED		
Charitable activities		
Wages	91,234	91,253
Social security	4,317	4,934
Pensions	5,772	5,603
Rent, rates and water	50,884	50,293
Insurance	1,705	1,680
Light and heat	5,253	5,348
Telephone	422	43
Office Purchases, Stationery and Postage	73	140
Advertising	0	67
Sundries	0	0
Website Cost	67	433
Reference Books and Bibles	341	180
Gifts to Missions & Ministries	4,396	2,664
Guest Speakers and Artists	3,609	2,650
Welfare Support and Gift	9,370	8,565
Church Outing and Retreats	1,469	763
Refreshments and Hospitality	1,600	944

This page does not form part of the statutory financial statements

	31.12.22	31.12.21
Charitable activities		
Brought forward	180,512	175,560
Transportation	2,062	1
Training and Courses	75	-
Special Events	2,029	4,830
CD's & Videos	-	-
Musical Instruments	6	-
Furniture and Fixtures	45	348
Building Works and Maintenance	1,200	966
Youth Church & Other Ministries	1,794	454
PC & PC Hardware	144	65
Community Outreach and Missions	5,363	6,214
Depreciation of tangible fixed assets	2,379	3,003
Other Bills	959	592
Book Shop Purchases	44	100
Media Equipment	279	297
Professional & Consultancy Fee	2,480	2,480
Bank Charges	395	395
Volunteers Costs	7,500	7,050
Security	1,110	830
Toilet Supplies	<u>596</u>	<u>165</u>
	208,972	203,350
Governance costs		
Accountancy	<u>880</u>	<u>880</u>
Total resources expended	<u>209,852</u>	<u>204,230</u>
Net income	<u>86,739</u>	<u>78,752</u>

This page does not form part of the statutory financial statements