

**REGISTERED CHARITY NUMBER: 1015766**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
For  
THE KING'S HOUSE TRUST

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

THE KING'S HOUSE TRUST

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For the Year Ended 31 December 2021

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THE KING'S HOUSE TRUST

Report of the Trustees

For the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1015766

**Principal address**

4 Pegamoid Road  
Edmonton  
London  
N18 2NG

**Trustees**

Mr A Adeyemo  
Mrs O Ajayi  
Mrs O Peters  
Rev A Peters

**Independent examiner**

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Aims and Purpose**

The principal aim of the charity is the advancement of the Christian Faith, its values and ideals in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We also aim to relieve sickness and financial hardship, and to promote strong families and relationships.

We achieve these objectives by the provision of teachings, prayer, spiritual guidance and training provided mainly during our Sunday and Wednesday services.

The King's House also remains committed to providing spiritual, emotional, pastoral, social, educational and practical support for its beneficiaries and anyone who needs our support – especially within the North London area. We also engage and organise local Community based initiatives and we collaborate with other local charities and voluntary organisations to aid members of our local Community. These initiatives are open to the public, as well as to our regular members.

### **Leadership**

The trustees are responsible for setting yearly budgets and expenses. They are aware of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Pastors and Core Leadership are responsible for providing Spiritual Leadership to members of the King's House. They work closely with the trustees for the overall good of the Trust.

Every year, the Core Leaders attend Pastoral Meetings, Leadership training and workshops--where time is spent developing a corporate vision, sharing effective relational skills and best practices, and doing leadership appraisal. The Leadership meet regularly throughout the year. The Trustees usually meet with the lead Pastors twice during the year.

### **Staff and Volunteers**

The King's House Trust currently has two full time Pastors, two part-time Pastors, and one part-time building maintenance / admin staff. In addition, we have part-time volunteers and helpers who help with various duties and some of them get paid volunteer costs or travel expenses. We have five elders, and over 20 Team Leaders/Coordinators, who also work on voluntary basis, helping to provide pastoral care, advice, and leadership support for our growing committed membership of 170+ adults and 70+ youths and children. (This number does not include scores of people from the community who attend or visit us from time to time; in order to benefit from our regular inspirational Worship Services, Seminars, Workshops, Movies, Drama presentations and other Community events).

## **Worship Services and Church life**

We offer a range of Worship Services each week to cater for the needs of our growing multi-cultural congregation from about 20 different countries. All of these services are open to anyone to attend, and are regularly streamed live on social media. This way we are able to reach many more people in our local community and around the world. Our Sunday Family Service caters for all ages, with Sunday School & Youth Classes for Children and Youth, and a Crèche for Babies and Toddlers.

We also have weekly prayer meetings and weekly midweek Bible Study Services. Some of them done Online or via Zoom.

In addition, we hold other virtual meetings occasionally, such as small group meetings, Men's meetings, Women's meetings, and Couples Event. These meetings are also open to visitors, neighbours, friends and the wider Community.

## **The Crown Complex (The Church Building)**

The Charity shares its facilities with another Charity called DIADEM. Rental funds received is recorded as income, but is paid to the Council for the lease of the building. We also share our small hall, classrooms and other rooms with other Community groups and individuals for an agreed contribution and all money received goes towards paying for the lease.

We continue to make sure that the building is in good repair and adequately insured. We have disability access to the building and our Health and Safety policies and Fire Safety procedures are in place, with serviced ADT intruder alarms and smoke detectors.

## **Bookshop**

There is a small bookshop and resources stand that operates during our services and events, for the benefit of members and visitors. It provides and sells Bibles, relevant books, DVD's, CD's and other Christian resources at discounted prices. The sales from all these items also formed a small portion of our income this year. The bookshop was not in operation for most of the year, due to the Pandemic restrictions.

## **ACTIVITIES OF THE TRUST THIS YEAR:**

### **Financial Sources**

The activities of the charity are financed by regular contributions in the form of donations, gifts, offerings and 'tithes' from our members, beneficiaries, and individual supporters. This year, we received most of our donations from Online and Paypal giving.

Other sources of income include Gift Aid from HMRC and Crown Complex Income.

Again this year, as a result of the generosity of our regular financial contributors, we've been able to provide Pastoral Support for our growing members, hold weekly Worship Services on Sunday's and Wednesday – both virtually and in-person, engage in Community Outreach, support the vulnerable, maintain our Building, and accomplish so much more.

### **Outreach, Welfare and Missions**

We invested approximately £20,093 on Community Outreach initiatives, Missions, Ministry, Ministers and Welfare Support for serving and reaching out to people through various outreach initiatives and Care ministries both within and outside the Church. This included sponsoring 6 children monthly through 'Compassion', supporting various ministers and ministries, and helping individuals in need.

The King's House runs regular Community Outreach programs, seminars and from time to time distributes free motivational, ethical and moral literature dealing with Christian values. We offer free practical, emotional & spiritual advice and support where needed. Occasionally, token financial help (from our Welfare Fund) may be given to support people where the need is considered genuine enough. We are also privileged to have been able to give welfare support and gifts to some members of the trust, and also support a number of Missions, Ministries and Ministers the UK.

### **Events**

**Easter Events:** On Easter Sunday, we had a Worship Service to celebrate the resurrection of Jesus Christ.

**Pop-up Vaccination Centre:** We opened our doors to our Community as our building was used as a COVID Vaccination pop-up Centre.

**Water Baptism: 13** members made a public commitment as followers of Christ, as they got baptised.

**Church Anniversary: TKH** turned 21, and we celebrated during the whole month of September, with various special guests, art performances, and refreshments etc.

**Youth Encounter:** Our yearly Youth event took place to empower our Youth and equip them with tools to navigate life as teens and young adults.

**Christmas Food Outreach:** At Christmas, as a result of the generous donations from our members, we were able to give out 200 Food Hampers to struggling families in our Community and to various charities to distribute to their vulnerable users.

### **Other Activities:**

- **Couples Valentine Event:** This took place virtually, to strengthen marriages in our Church, with Games, Fun and lot's of surprises.

- The **men and the women** each had virtual meetings during the year.
- **Mothering Sunday** and **Fathers day**. Every Mother and Father in attendance received a token gift.
- **Weddings:** We had two wedding ceremonies and witnessed the marriage of two of our devoted members.
- **Volunteers Appreciation:** Every Church volunteer received a token 'thank you gift' at Christmas.

**Internet**

The Trust website is: [www.thekingshouse.co.uk](http://www.thekingshouse.co.uk)

**ON BEHALF OF THE BOARD:**

.....

Date:.....

Rev. A. Peters

Independent Examiner's Report to the Trustees of  
THE KING'S HOUSE TRUST

I report on the accounts for the year ended 31 December 2021 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

Date: .....

**THE KING'S HOUSE TRUST**

**Statement of Financial Activities**  
**For the Year Ended 31 December 2021**

		31.12.21	31.12.20
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		200,450	192,323
Investment income	2	1,729	3,565
<b>Incoming resources from charitable activities</b>			
Charitable Activities		49,450	35,878
Other incoming resources		<u>31,353</u>	<u>59,161</u>
<b>Total incoming resources</b>		282,982	290,927
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		203,350	194,106
<b>Governance costs</b>		<u>880</u>	<u>880</u>
<b>Total resources expended</b>		204,230	194,986
		—————	—————
<b>NET INCOMING RESOURCES</b>		78,752	95,941
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		478,030	382,089
		—————	—————
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>556,782</u>	<u>478,030</u>

The notes form part of these financial statements

**THE KING'S HOUSE TRUST**

**Balance Sheet**  
**At 31 December 2021**

		31.12.21	31.12.20
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	9,009	11,263
<b>CURRENT ASSETS</b>			
Debtors	6	20,000	20,000
Cash at bank and in hand		515,104	426,128
Prepayments		6,560	4,125
Accrued income		15,160	25,872
Accounts receivable		<u>576</u>	<u>868</u>
		557,400	476,993
<b>NET CURRENT ASSETS</b>		<u>566,409</u>	<u>488,256</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income	8	(0.00)	(0.00)
Other creditors	7	(3,063)	(3,663)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		563,346	484,593
<b>NON-CURRENT LIABILITIES</b> (Amounts falling due after more than one year)			
Accruals and deferred income	8	-	-
Other creditors	7	(6,564)	(6,563)
<b>NET ASSETS</b>		<u>556,782</u>	<u>478,030</u>
<b>FUNDS</b>	9		
Unrestricted funds		478,030	382,089
Current Years' Earnings		<u>78,752</u>	<u>95,941</u>
<b>TOTAL FUNDS</b>		<u>556,782</u>	<u>478,030</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Rev A Peters  
Member Board of Trustees

The notes form part of these financial statements

## THE KING'S HOUSE TRUST

### Notes to the Financial Statements For the Year Ended 31 December 2021

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 6.67% on cost
Plant and machinery	- 25% reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>1,729</u>	<u>3,565</u>

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**THE KING'S HOUSE TRUST**

**Notes to the Financial Statements – continued**  
**For the Year Ended 31 December 2021**

**4. STAFF COSTS**

	31.12.21	31.12.20
	£	£
Wages and salaries	91,253	100,319
Social security costs	4,934	5,419
Other pension costs	<u>5,603</u>	<u>5,832</u>
	<u>101,790</u>	<u>111,570</u>

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021 and 31 December 2020	162,227	41,346	-	203,573
Additions during the year	<u>-</u>	<u>748</u>	<u>-</u>	<u>748</u>
	162,227	42,094	-	204,321
<b>DEPRECIATION</b>				
At 1 January 2021	162,227	30,083	-	192,310
Charge for year	<u>-</u>	<u>3,003</u>	<u>-</u>	<u>3,003</u>
At 31 December 2021	<u>162,227</u>	<u>33,086</u>	<u>-</u>	<u>195,313</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>-</u>	<u>9,009</u>	<u>-</u>	<u>9,009</u>
At 31 December 2020	<u>-</u>	<u>11,263</u>	<u>-</u>	<u>11,263</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other debtors	20,000	20,000
Prepayment	<u>-</u>	<u>-</u>

**7. CREDITORS:**

	31.12.21	31.12.20
	£	£
Other creditors (Amounts falling due within one year)	3,063	3,663
Other creditors (Amounts falling due after more than one year)	<u>6,564</u>	<u>6,563</u>

**THE KING'S HOUSE TRUST**

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2021

**8. ACCRUALS AND DEFERRED INCOME**

	31.12.21	31.12.20
	£	£
Accruals and deferred income	<u>0</u>	<u>0</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	478,030	78,752	556,782
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>478,030</u>	<u>78,752</u>	<u>556,782</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	282,982	(204,230)	78,752
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>282,982</u>	<u>(204,230)</u>	<u>78,752</u>

**THE KING'S HOUSE TRUST**

**Detailed Statement of Financial Activities**  
**For the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	164,912	153,845
Gift aid	<u>35,538</u>	<u>38,478</u>
	200,450	192,323
<b>Investment income</b>		
Deposit account interest	1,729	3,565
<b>Incoming resources from charitable activities</b>		
Book Shop Sales	145	123
Crown Complex Rent	47,640	34,062
Community Outreach	<u>1,665</u>	<u>1,693</u>
	49,450	35,878
<b>Other incoming resources</b>		
Spice Village Income	-	18
Couples Meetings	-	50
Retreats / Outings	-	350
Welfare Fund	945	140
Building Fund	5,122	17,753
CJRS	<u>25,286</u>	<u>40,850</u>
	<u>31,353</u>	<u>59,161</u>
<b>Total incoming resources</b>	282,982	290,927
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	91,253	100,319
Social security	4,934	5,419
Pensions	5,603	5,832
Rent, rates and water	50,293	37,868
Insurance	1,680	1,120
Light and heat	5,348	3,823
Telephone	43	1,581
Office Purchases, Stationery and Postage	140	572
Advertising	67	83
Sundries	0	18
Website Cost	433	428
Reference Books and Bibles	180	30
Gifts to Missions & Ministries	2,664	2,798
Guest Speakers and Artists	2,650	1,500
Welfare Support and Gift	8,565	6,253
Church Outing and Retreats	763	781
Refreshments and Hospitality	944	326

This page does not form part of the statutory financial statements

	31.12.21	31.12.20
<b>Charitable activities</b>		
Brought forward	175,560	168,751
Transportation	1	100
Training and Courses	-	200
Special Events	4,830	4,345
CD's & Videos	-	9
Furniture and Fixtures	348	70
Building Works and Maintenance	966	868
Youth Church & Other Ministries	454	502
PC & PC Hardware	65	-
Community Outreach and Missions	6,214	3,264
Depreciation of tangible fixed assets	3,003	3,755
Other Bills	592	858
Book Shop Purchases	100	128
Media Equipment	297	534
Professional & Consultancy Fee	2,480	2,480
Bank Charges	395	878
Volunteers Costs	7,050	6,600
Security	830	574
Toilet Supplies	<u>165</u>	<u>190</u>
	203,350	194,106
<b>Governance costs</b>		
Accountancy	<u>880</u>	<u>880</u>
<b>Total resources expended</b>	<u>204,230</u>	<u>194,986</u>
<b>Net income</b>	<u>78,752</u>	<u>95,941</u>

This page does not form part of the statutory financial statements