

Eversley Primary School Association

Annual Report and Financial Statements

for the Year Ended

31st August 2023

Contents	Page
Charity Information	3
Report of the Trustees	4
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

Eversley Primary School Association

Charity Information

Governing Document

Trustees (2022/2023)

S Hassan
J Ioannou
D Yiannakas (to 21/07/2023)
I Shefer (to 21/07/2023)
S Kamiya
S Miltiadous
H Hassan
S Shah
O Mehmet
N Hawkins (to 21/07/2023)
K Spitaliotis
J Smith (from 14/03/2023)
M Shah (from 14/03/2023)
R Shah (from 14/03/2023)

Secretary

O Mehmet

Office

Eversley Primary School
Chaseville Park Road
London
N21 1PD

Registered Charity Number

1015742

Independent Examiner

Lisa Sullivan

Eversley Primary School Association

Report of The Trustees

The Trustees present their Annual Report together with the Financial Statements for the year to ended 31st August 2023.

Aims and Objectives of The Charity

The aims and objectives of the Association are to advance the education of the pupils of the School by providing and assisting in the provision of facilities for education at the School (not normally provided by the Local Education Authority) and as an ancillary thereto and in furtherance of this object the Association may;

- a) Foster more extended relationships with staff, parents and others associated with the school and;
- b) Engage in activities which support the School and advance the education of the pupils attending it;
- c) Provide and assist in the provision of the facilities for the education of the school (not normally provided by the Local Education Authority).

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

Trustees

The Trustees who served during the year were as follows:-

S Hassan
J Ioannou
D Yiannakas
I Shefer
S Kamiya
S Miltiadous
H Hassan
S Shah
O Mehmet
N Hawkins
K Spitaliotis
J Smith
M Shah
R Shah

The EPSA is established by Trust Deed dated 15th October 1992 which provides that the management and control of the Association shall be vested in a Committee of Trustees which shall consist of a minimum of 9 or a maximum of 17 members who are elected annually at the AGM. This number could include up to 12 members of staff.

Eversley Primary School Association

Report of The Trustees contd.

Review of Activities

It was another successful year for the Association.

- Fundraising increased 18% to £43,615 but associated costs increased by 91% to £20,521.
- Donations were down by 7% to £18,743 of which £16,117 was match funding and £2,626 from ParentPay direct donations. Overall, gross income was up by 9% to £62,530.
- Donations paid to the school increased by a huge 231% to £38,756.
- The net inflow of funds in the year was £2,872 and the cash balance at the end of the year was £51,855.

Reserve and Distribution Policy

The Association receives requests from the school detailing projects which require funding. The Trustees of the Association then decide which of these it is appropriate to fund.

Reserves represent undistributed funds which will be distributed to the school once appropriate projects have been identified.

Statement of Trustees' Responsibilities

Trust laws require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for that year.

In preparing those Financial Statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Association will continue to exist.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the Financial Statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVERSLEY PRIMARY SCHOOL ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EVERSLEY PRIMARY SCHOOL ASSOCIATION**

I report on the Financial Statements of the trust for the year ended 31st August 2023 which are set out on pages 7 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of Financial Statements. The charity's trustees consider that an audit is not required under section 144 of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent Examiner's Statement

In connection with my examination, no matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Signed



Date 07/02/2024

Name Lisa Sullivan

Address 4 Fairview Avenue, Hutton, Brentwood, CM13 1NX

Statement of Financial Activities

For the year ended 31st August 2023

Incoming Resources	Notes	Unrestricted Funds	
		2023	2022
		Total	Total
		£	£
Donations (incl. ParentPay direct)		18,743	20,197
Activities for Generating Funds:-			
Fundraising events		43,615	37,044
Bank Interest		173	2
Total Incoming Resources	1 b	62,530	57,242
Resources Expended			
Cost of Generating Funds			
Fundraising		20,521	10,747
Charitable Expenditure			
Donations Payable	5	38,756	11,726
Management and Administration		382	524
Total Charitable Expenditure		39,137	12,250
Total Resources Expended		59,658	22,997
Net Movement in Funds	1 c	2,872	34,245
Funds Brought Forward at 1st September 2022 (2021)		48,983	14,737
Funds Carried Forward at 31 August 2023 (2022)		51,855	48,983

All Transactions are derived from continuing activities

All Recognised gains and losses are included in the Statement of Financial Activities

Eversley Primary School Association

Balance Sheet at 31st August 2023

	Note	2023 £	2022 £
Fixed Assets	1 d	-	-
Current Assets			
Cash at Bank and in hand		52,225	48,983
Debtors and Prepayments	7	-	-
Less:			
Creditors	8	-	-
	Total Net Current Assets	<u>52,225</u>	<u>48,983</u>
	Total Assets less Liabilities	<u><u>52,225</u></u>	<u><u>48,983</u></u>
Funds			
Unrestricted Funds	1 e	<u><u>51,855</u></u>	<u><u>48,983</u></u>

DECLARATION OF TRUSTEES

The above Financial Statements were approved by the Trustees on

Signed 

Full Name Sultan Hassan

Position Co-Chairperson

Signed 

Full Name Haltan Hassan

Position Co-Chairperson

Eversley Primary School Association

Notes to the Financial Statements

1 Accounting Policies

a) Accounting Convention

The Financial Statements are prepared on the historical cost basis and in accordance with applicable accounting standard and with the Statement of Recommended practice, Accounting and Reporting by Charities, issued in October 2000, taking advantage of the exemptions for small charities where applicable.

b) Incoming Resources

Incoming Resources represent amounts received by the charity during the year from all sources, being donations and match funding (£16,117), direct fundraising (£2,626), events (£43,615), and interest (£173). Donations were received from Google, Barclays, Shell, SMBC Bank and other private companies.

c) Resources Expended

Resources Expended are accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

d) Fixed Assets

These are capitalised if they can be used for more than one year and cost at least £500. Depreciation is over the estimated useful life of the assets.

e) Unrestricted Funds

Unrestricted Funds are those which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2 Staff Costs

No staff are employed by the Association

3 Trustees Remuneration and Reimbursed Expenses

None of the trustees received remuneration during the year.
Nine of the trustees received reimbursed expenses during the year.

4 Fees for the Examination of the Accounts

No fees were paid for the examination or audit of the accounts

5 Donations Payable

Donations of £38,756 were paid to Eversley Primary School during the year. A further £7,032 was agreed and awaiting payment subject to production of invoices during the course of the next academic year.

Eversley Primary School Association

Notes to the Financial Statements

6 Taxation

The charity is entitled to exemptions from the United Kingdom taxation under the Income and Corporation Taxes Act 1988.

7 Debtors and Prepayments

All Debtors and prepayments are due within one year.	2023	2022
Other Debtors	-	-
Total	<hr/> -	<hr/> -

8 Creditors

All creditors are due within one year.

	2023	2022
Other Creditors	-	-

9 Transactions with Related Parties

There are no transactions to report