

**REGISTERED COMPANY NUMBER: 02763238 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1015691**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**THE DHARMA PRIMARY SCHOOL**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**THE DHARMA PRIMARY SCHOOL**

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**FOR THE YEAR ENDED 31 AUGUST 2021**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The school is constituted as a charitable company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The Dharma Primary School aims to provide a sound quality academic education informed by the National Curriculum, with the flexibility and creativity to respond to each pupil's needs, talents and interests. We aim to foster their ability to develop a sound ethical judgement, a reflective approach to their own behaviour and life's challenges, and the experience of a compassionate approach to life.

The school underpins these aims by disseminating and making use of the teachings of the Buddha (The Dharma) and Buddhist values.

**Significant activities**

Over the last few years, the charity had found itself on a difficult and turbulent journey whilst facing a series of complex and challenging issues that needed resolution to secure a healthy and secure future.

This year, the principal focus was on satisfactorily resolving those outstanding issues. We are happy to declare that this has been achieved primarily through the continued sterling efforts of the Trustees and Bursar, who have remained guided by a resolute determination to best pursue the aims of the charity as set out in its original charter.

The sale of the school building and historic complexities revolving around amendments and clauses in the charity's original charter were just two of the many complex tasks undertaken during the year. Having resolved those major outstanding issues, there followed a period of respite and reflection followed by renewed commitment.

A period of respite and reflection was in keeping with the charity's Buddhist ethos in awarding adequate time and space to contemplate the optimal way forward in keeping with the charity's own Buddhist ethos, whilst developing its future aims and ambitions for carrying out its goal of providing Buddhist ethos education in the UK.

Having completed the period of reflection, the Trustees and Bursar used the lifting of Covid restriction to physically reconnect and with great enthusiasm began the process of planning for the future with a renewed and heart felt sense of commitment.

The year ahead offers a genuine fresh start for the charity and we are enthusiastic and confident in guiding and realising its enormous potential. The primary task we are undertaking, is the creation of a fully costed and timetabled forward strategy which we will use to build upon the legacy of the past, remain clear eyed and realistic about the present, whilst ensuring a wise and compassionate future for Buddhist ethos education in the UK.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in the planning of future activities.

**FINANCIAL REVIEW**

**Financial position**

The results for the year are set out in the attached Statement of Financial Activities on page 5.

After the disposal of the assets, total funds increased by £379,647 for the year (2020 decreased by £157,882) to leave reserves to be carried forward of £902,089.

**THE DHARMA PRIMARY SCHOOL (REGISTERED NUMBER: 02763238)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The School's Memorandum and Articles of Association permit funds to be invested in such manner as the Trustees see fit providing that such powers of investment are only exercised for the purpose of attaining the objects and in a manner that is legally charitable.

**Reserves policy**

The Trustees are considering the future use of the reserves following the disposal of the school building.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Dharma Primary School is a company limited by guarantee by its Memorandum and Articles of Association dated 9th November 1992. It is registered as a charity with the Charity Commission.

**Organisational structure**

Trustees retire and are eligible for election by rotation after three years. The Trustees are elected at the School's AGM, one third of the Governors retire at each AGM but are eligible for re-election. Trustees are recruited to fill any vacancy as it arises in accordance with the requirements of the Articles of Association of the company. This is either by advertising and search or by individual selection where there is a need for a Trustee with a particular area of expertise.

**Risk management**

The Trustees have examined the major strategic, business and organisational risks which the School faces and confirm that systems are in place to mitigate those risks. Key elements of the School's risk controls include strategic planning, budgeting and management accounting; established organisational structure and levels of authority; formal written policies; and vetting procedures for the protection of pupils.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02763238 (England and Wales)

**Registered Charity number**

1015691

**Registered office**

PO Box 5574  
Brighton  
East Sussex  
BN50 8UU

**Trustees**

J M Adair Chair  
V Murphy  
L M Weir (appointed 22.7.21)

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

The Cooperative Bank Plc  
1 Balloon Street  
Manchester  
M60 4EP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Dharma Primary School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 May 2022 and signed on its behalf by:

L M Weir - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE DHARMA PRIMARY SCHOOL (REGISTERED NUMBER: 02763238)**

**Independent examiner's report to the trustees of The Dharma Primary School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

24 May 2022

**THE DHARMA PRIMARY SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	164,245	50
<b>Charitable activities</b>	5		
School income		-	402,212
Other trading activities	3	-	1,067
Investment income	4	-	210
Other income	6	286,409	-
<b>Total</b>		<u>450,654</u>	<u>403,539</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	7		
School expenses		29,802	417,956
Support costs		41,205	143,465
<b>Total</b>		<u>71,007</u>	<u>561,421</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>379,647</u>	<u>(157,882)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		522,442	680,324
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>902,089</u></u>	<u><u>522,442</u></u>

The notes form part of these financial statements

**THE DHARMA PRIMARY SCHOOL (REGISTERED NUMBER: 02763238)**

**BALANCE SHEET**  
**31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	14	-	879,692
<b>CURRENT ASSETS</b>			
Debtors	15	-	9,257
Cash at bank		903,889	89,696
		<hr/>	<hr/>
		903,889	98,953
<b>CREDITORS</b>			
Amounts falling due within one year	16	(1,800)	(298,418)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		902,089	(199,465)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		902,089	680,227
<b>CREDITORS</b>			
Amounts falling due after more than one year	17	-	(157,785)
		<hr/>	<hr/>
<b>NET ASSETS</b>		902,089	522,442
		<hr/>	<hr/>
<b>FUNDS</b>	19		
Unrestricted funds		902,089	522,442
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		902,089	522,442
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE DHARMA PRIMARY SCHOOL (REGISTERED NUMBER: 02763238)**

**BALANCE SHEET - continued**

**31 AUGUST 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2022 and were signed on its behalf by:

L M Weir - Trustee

## **THE DHARMA PRIMARY SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

##### **Income**

Fees receivable are accounted for in the period in which the service is provided.

Investment income and gains are allocated to the appropriate fund.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The irrecoverable element of VAT is included within the item of expense to which it relates.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs include the statutory costs of running the charity including the independent examiners fees.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation except in the case where they are revalued.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated.

Freehold buildings	-	1% straight line basis
Furniture and equipment	-	20% reducing balance

The school has reviewed its tangible fixed assets, which comprise land, buildings and new classrooms. Where the Trustees consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, depreciation is charged at 1% of cost or value and, in accordance with FRS11, the Trustees have and will continue to carry out annual impairment review.

While freehold property is revalued annually by the Trustees in deciding whether an impairment is required it is periodically subject to a professional revaluation by an independent surveyor

**THE DHARMA PRIMARY SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	164,245	50

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	-	338
Sundry income	-	548
Letting fees	-	181
	<u>-</u>	<u>1,067</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	-	210

**THE DHARMA PRIMARY SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021	2020
		£	£
Gross fees	School income	-	397,686
After school clubs and trips	School income	-	4,526
		<u>-</u>	<u>402,212</u>

**6. OTHER INCOME**

	2021	2020
	£	£
Profit on sale of fixtures and fittings	5,213	-
Profit on sale of freehold land and buildings	281,196	-
	<u>286,409</u>	<u>-</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
School expenses	29,802	-	29,802
Support costs	-	41,205	41,205
	<u>29,802</u>	<u>41,205</u>	<u>71,007</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Salaries and support services	-	315,688
Rates	126	3,467
Light and heat	1,833	3,274
Telephone	889	2,201
Printing, postage and stationery	6,445	1,751
Advertising & public relations	-	1,389
Buildings insurance	6,778	7,833
Buildings repairs	2,700	6,748
Computer expenses	3,206	5,966
School books & equipment	3,841	15,093
Staff expenses/health & safety	523	3,036
School outings/hospitality	-	1,612
Sundry expenses	63	662
Subscriptions	48	8,281
Motor & travel	3,350	6,494
Bad debts	-	31,100
Depreciation	-	3,361
	<u>29,802</u>	<u>417,956</u>

**THE DHARMA PRIMARY SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**9. SUPPORT COSTS**

	Management £ <u>41,205</u>
Support costs	

Support costs, included in the above, are as follows:

	2021 Support costs £	2020 Total activities £
Administration salaries	26,378	56,352
Loan interest	12,841	2,855
Accountancy	1,975	8,675
Bank charges	11	3,728
Cleaning	-	8,033
Professional fees	-	63,822
	<u>41,205</u>	<u>143,465</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	-	3,361
Surplus on disposal of fixed assets	(286,409)	-
Independent examination (incl VAT and accountancy work)	1,800	925
	<u>1,800</u>	<u>925</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

One trustee was reimbursed expenses totalling £49 during the year.

**12. STAFF COSTS**

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	25,854	280,448
Social security costs	2,324	13,805
Redundancy costs	-	74,802
Pension costs	-	2,985
	<u>28,178</u>	<u>372,040</u>

The monthly number of employees based on headcount during the year was:

	2021 No.	2020 No.
Teaching staff	-	13
Other	<u>1</u>	<u>2</u>
	<u>1</u>	<u>15</u>

**THE DHARMA PRIMARY SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**12. STAFF COSTS - continued**

The school considers its key management personnel to be the trustees and the headmistress. Total employment paid by its key management personnel was £nil (2020: £35,017).

No individual employee earned more than £60,000 in either 2021 or 2020.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	50
<b>Charitable activities</b>	
School income	402,212
Other trading activities	1,067
Investment income	210
<b>Total</b>	<u>403,539</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
School expenses	417,956
Support costs	143,465
<b>Total</b>	<u>561,421</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(157,882)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	680,324
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>522,442</u></u>

**THE DHARMA PRIMARY SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2020	900,000	24,437	924,437
Disposals	(900,000)	(24,437)	(924,437)
At 31 August 2021	-	-	-
<b>DEPRECIATION</b>			
At 1 September 2020	23,750	20,995	44,745
Eliminated on disposal	(23,750)	(20,995)	(44,745)
At 31 August 2021	-	-	-
<b>NET BOOK VALUE</b>			
At 31 August 2021	-	-	-
At 31 August 2020	876,250	3,442	879,692

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Prepayments	-	9,257

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 18)	-	205,462
Social security and other taxes	-	2,422
Other creditors	-	438
Deposits held	-	4,325
Accruals	1,800	83,723
Fees received in advance	-	2,048
	1,800	298,418

**THE DHARMA PRIMARY SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other loans (see note 18)	-	157,785

**18. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Tridos loan	-	205,462
Amounts falling between one and two years:		
Other loans	-	157,785

**19. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	522,442	379,647	902,089
<b>TOTAL FUNDS</b>	<u>522,442</u>	<u>379,647</u>	<u>902,089</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	450,654	(71,007)	379,647
<b>TOTAL FUNDS</b>	<u>450,654</u>	<u>(71,007)</u>	<u>379,647</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	680,324	(157,882)	522,442
<b>TOTAL FUNDS</b>	<u>680,324</u>	<u>(157,882)</u>	<u>522,442</u>

**THE DHARMA PRIMARY SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	403,539	(561,421)	(157,882)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>403,539</u>	<u>(561,421)</u>	<u>(157,882)</u>

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**21. STATUTORY INFORMATION**

The company's registered number and registered office address can be found in the "Legal and Incorporation" section of the Trustees' annual report. The Dharma School is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

The company is limited by guarantee and does not have any share capital. In the event of the company being wound up and unable to meet its debts, each member is liable to contribute up to a maximum of £1.