

**Way of Hope Foundation.**

**Charity Number 1015557**

**Trustees Annual Report (TAR) Year Ended 30 April 2022**

## **INTRODUCTION**

The Way of Hope Foundation is a UK registered charity which raises funds in the UK to support the work of its partner organisation, also called Way of Hope Foundation which is based in Budapest and who work among orphaned children and other disadvantaged youngsters in Hungary and Ukraine by contributing to their moral and social welfare and general wellbeing through teaching and the giving of practical help and support where possible.

## **THE REPORT**

This Trustees report relates solely to the work of the UK registered charity which is to collect and send funds to support the work in Hungary and Ukraine.

## **THE TRUSTEES**

There are currently two trustees: Mr Paul Clark and Mr James Dunn. A third trustee, Dr John Birch, passed away in August 2021.

Action is being taken to recruit a further two trustees with the expectation of appointing them during the current financial year (22/23)

## **ASSETS/ LIABILITIES**

The Charity has **no tangible assets** (eg cars; buildings ; equipment etc. )

None of the Trustees have received any compensation (fees/expenses or any other benefits) from the Charity for the work they have undertaken on its behalf during 2021/22

## **FINANCES**

A certified set of accounts has been drawn up for the financial year 21/22 and is submitted with this report.

**Income:** The income for the year ended 30 April 22 (£41064) is significantly greater than would normally be expected. This is due to the response to the Humanitarian aid appeal relating to the refugee crisis driven by the war in Ukraine.

Sources of income were:

1. Regular monthly donations from sponsors
2. One off Ad Hoc gifts from churches and individuals
3. Occasional giving through the JustGiving platform

**Expenditure:** these arise from:

1. Monthly subscription to JustGiving
2. Bank Charges arising from transfer of funds to Way of Hope (Hungary)

The remaining funds were sent to Way of Hope (Hungary) in furtherance of their work in Eastern Europe

The trustees confirm that the present means of supporting the work of Way of Hope Hungary will continue.

J Dunn (Chair of Trustees)

**THE WAY OF HOPE**  
**REGISTERED CHARITY: 1015557**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30th APRIL 2022**

<u>Income</u>	£	<u>Expenditure</u>	£
Donations	41063.84	Just Giving Fees	216.00
		Bank Charges	18.75
		Way of Hope Hungary	33000.00
		Excess income over expenditure	7829.09
	<hr/> 41063.84		<hr/> 41063.84

**BALANCE SHEET AS AT 30th APRIL 2022**

01/05/2021 Current A/c	2488.76	30/04/2022 Current A/c	10317.85
Excess Income over expenditure	7829.09		
	<hr/> 10317.85		<hr/> 10317.85

Prepared from the books and records of our client and certified to be in accordance therewith

25 Wells Street  
Scunthorpe  
North Lincolnshire  
DN15 6HL

**Stuart Armstrong & Co (Scunthorpe) Limited**  
**Accountants & Taxation Consultants**

**12th October 2022**

**THE WAY OF HOPE**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED**  
**30th APRIL 2022**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE WAY OF HOPE**

I report to the trustees on my examination of the Income and Expenditure Account of the charity for the year ended 30<sup>th</sup> April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Gravina MAAT  
For and on behalf of:  
Stuart Armstrong & Co ( Scunthorpe ) Limited  
Accountants and Taxation Consultants  
25 Wells Street  
SCUNTHORPE  
North Lincolnshire  
DN15 6HL

12<sup>th</sup> October 2022