

REGISTERED COMPANY NUMBER: 02719344 (England and Wales)  
REGISTERED CHARITY NUMBER: 1015540

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2023**  
**for**  
**Leybourne Grange Riding Centre**  
**for the Disabled**

McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

**Leybourne Grange Riding Centre**  
**for the Disabled**

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**for the Year Ended 30 September 2023**

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**Leybourne Grange Riding Centre  
for the Disabled**

**Report of the Trustees  
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects for which the company was established, as set out in its Memorandum of Association, are to provide, maintain, promote and encourage horse riding and other activities for the mentally or physically disabled and the socially handicapped.

The company is a charity and exists to provide, in the interests of social welfare, therapeutic and recreational facilities for persons having need thereof by reason of their mental or physical disability or their social and economic circumstances, with the object of improving the quality of life for such persons.

**Volunteers**

The trustees are extremely indebted to the numerous volunteers who assist the Centre to achieve its objectives in providing a much needed service for its disabled clients. The ever increasing waiting list for vacancies says much for their performance and the care they provide to the disabled riders.

**Public benefit**

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

The Trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity continues to provide subsidised riding facilities to the disabled.

**Fundraising activities**

The fundraising activities of the charity are primarily the provision of riding lessons, stabling facilities and catering.

**FINANCIAL REVIEW**

**Principal funding sources**

Major source of funding for this charity is the donations it receives from Leybourne Grange Riding & Tuition Limited, totalling £23,214 (2022:£30,830) and donations for the use of the Charity's equipment totalling £50,952 (2022: £27,224) for the year to 30th September 2023. Other small donations are received throughout the year from the general public.

**Reserves policy**

The charitable company has a reserve fund which has been set aside as a contingency fund. Its primary purpose is for the possible purchase of the land which is currently leased, but which will be sold as part of a development programme. This would ensure the continuance of the Centre and the service it provides. The amount of the fund is increased as and when the Centre receives donations which are not required for day to day running costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

In the event of the current trustees resigning, the remaining trustees would look to one or more of the adult volunteers at the Centre who have shown interest and commitment over several years.

**Related parties**

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. The directors are members of the company.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02719344 (England and Wales)

**Leybourne Grange Riding Centre**  
**for the Disabled (Registered number: 02719344)**

**Report of the Trustees**  
**for the Year Ended 30 September 2023**

**Registered Charity number**  
1015540

**Registered office**  
The Riding Centre  
Birling Road  
Leybourne  
West Malling  
Kent  
ME19 5HZ

**Trustees**  
Ms J Fletcher Trustee  
Ms J A Wright Trustee  
Mrs A L O'Dell Trustee

**Independent Examiner**  
John Champion  
McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

Approved by order of the board of trustees on 12 January 2024 and signed on its behalf by:



Ms J Fletcher - Trustee

**Independent Examiner's Report to the Trustees of  
Leybourne Grange Riding Centre  
for the Disabled**

**Independent examiner's report to the trustees of Leybourne Grange Riding Centre for the Disabled ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Champion

McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

15 January 2024

**Leybourne Grange Riding Centre  
for the Disabled**

**Statement of Financial Activities  
for the Year Ended 30 September 2023**

|                                    | Notes | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 153,265                           | 149,797                     |
| Other trading activities           | 2     | 71,754                            | 51,688                      |
| Investment income                  | 3     | 2,059                             | (169)                       |
| Other income                       |       | 5,588                             | 1,827                       |
| <b>Total</b>                       |       | <u>232,666</u>                    | <u>203,143</u>              |
| <br><b>EXPENDITURE ON</b>          |       |                                   |                             |
| Raising funds                      |       | 87,385                            | 95,795                      |
| <b>Charitable activities</b>       |       |                                   |                             |
| Riding facilities to the disabled  |       | 157,431                           | 152,672                     |
| <b>Total</b>                       |       | <u>244,816</u>                    | <u>248,467</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (12,150)                          | (45,324)                    |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                                   |                             |
| Total funds brought forward        |       | 287,195                           | 332,519                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>275,045</u></u>             | <u><u>287,195</u></u>       |

The notes form part of these financial statements

**Leybourne Grange Riding Centre  
for the Disabled**

**Balance Sheet  
30 September 2023**

|  | Notes | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 8     | 69,263                            | 73,166                      |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 9     | 16,311                            | 16,562                      |
| Cash at bank and in hand                     |       | 198,358                           | 203,096                     |
|  |       | <u>214,669</u>                    | <u>219,658</u>              |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 10    | (8,887)                           | (5,629)                     |
|  |       | <u>205,782</u>                    | <u>214,029</u>              |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|  |       | <u>275,045</u>                    | <u>287,195</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                   |                             |
|  |       | <u>275,045</u>                    | <u>287,195</u>              |
| <b>NET ASSETS</b>                            |       |                                   |                             |
|  |       | <u>275,045</u>                    | <u>287,195</u>              |
| <b>FUNDS</b>                                 | 11    |                                   |                             |
| Unrestricted funds                           |       | <u>275,045</u>                    | <u>287,195</u>              |
| <b>TOTAL FUNDS</b>                           |       | <u>275,045</u>                    | <u>287,195</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

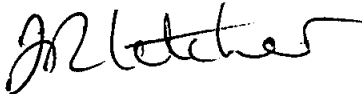
**Leybourne Grange Riding Centre**  
**for the Disabled (Registered number: 02719344)**

**Balance Sheet - continued**  
**30 September 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2024 and were signed on its behalf by:

Ms J Fletcher - Trustee



Mrs A L O'Dell - Trustee



Ms J A Wright - Trustee



**Leybourne Grange Riding Centre  
for the Disabled**

**Notes to the Financial Statements  
for the Year Ended 30 September 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                              |
|---------------------|------------------------------|
| Short leasehold     | - 10% on cost and 5% on cost |
| Plant and machinery | - 10% on cost                |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Leybourne Grange Riding Centre  
for the Disabled**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**2. OTHER TRADING ACTIVITIES**

|  | 2023          | 2022          |
|--|---------------|---------------|
|  | £             | £             |
| Temporary letting and licensing of charitable property | 12,660        | 9,147         |
| Tuition fees and hire of hats                          | 59,094        | 42,541        |
|  | <u>71,754</u> | <u>51,688</u> |

**3. INVESTMENT INCOME**

|                       | 2023         | 2022         |
|-----------------------|--------------|--------------|
|                       | £            | £            |
| Bank deposit interest | 2,059        | (169)        |
|                       | <u>2,059</u> | <u>(169)</u> |

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2023          | 2022          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | 10,403        | 9,753         |
| Hire of plant and machinery | 414           | 684           |
|                             | <u>10,817</u> | <u>10,437</u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                        | 2023     | 2022     |
|------------------------|----------|----------|
| General administration | -        | 8        |
|                        | <u>-</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted fund<br>£ |
|-----------------------------------|------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                        |
| Donations and legacies            | 149,797                |
| Other trading activities          | 51,688                 |
| Investment income                 | (169)                  |
| Other income                      | 1,827                  |
| <b>Total</b>                      | <u>203,143</u>         |
| <b>EXPENDITURE ON</b>             |                        |
| Raising funds                     | 95,795                 |
| <b>Charitable activities</b>      |                        |
| Riding facilities to the disabled | 152,672                |
| <b>Total</b>                      | <u>248,467</u>         |

**Leybourne Grange Riding Centre  
for the Disabled**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£  

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**NET INCOME/(EXPENDITURE)**

(45,324)

**RECONCILIATION OF FUNDS**

Total funds brought forward

332,519

**TOTAL FUNDS CARRIED FORWARD**

287,195

**8. TANGIBLE FIXED ASSETS**

|                       | Short<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Totals<br>£ |
|-----------------------|-------------------------|-----------------------------|-------------|
| <b>COST</b>           |                         |                             |             |
| At 1 October 2022     | 168,105                 | 41,259                      | 209,364     |
| Additions             | -                       | 6,500                       | 6,500       |
|                       | <hr/>                   | <hr/>                       | <hr/>       |
| At 30 September 2023  | 168,105                 | 47,759                      | 215,864     |
|                       | <hr/>                   | <hr/>                       | <hr/>       |
| <b>DEPRECIATION</b>   |                         |                             |             |
| At 1 October 2022     | 113,515                 | 22,683                      | 136,198     |
| Charge for year       | 6,395                   | 4,008                       | 10,403      |
|                       | <hr/>                   | <hr/>                       | <hr/>       |
| At 30 September 2023  | 119,910                 | 26,691                      | 146,601     |
|                       | <hr/>                   | <hr/>                       | <hr/>       |
| <b>NET BOOK VALUE</b> |                         |                             |             |
| At 30 September 2023  | 48,195                  | 21,068                      | 69,263      |
|                       | <hr/> <hr/>             | <hr/> <hr/>                 | <hr/> <hr/> |
| At 30 September 2022  | 54,590                  | 18,576                      | 73,166      |
|                       | <hr/> <hr/>             | <hr/> <hr/>                 | <hr/> <hr/> |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                         | 2023<br>£   | 2022<br>£   |
|-------------------------|-------------|-------------|
| Other debtors           | 306         | 4,607       |
| Leybourne Riding School | 10,168      | 6,836       |
| Accrued income          | 846         | 1,407       |
| Prepayments             | 4,991       | 3,712       |
|                         | <hr/>       | <hr/>       |
|                         | 16,311      | 16,562      |
|                         | <hr/> <hr/> | <hr/> <hr/> |

**Leybourne Grange Riding Centre  
for the Disabled**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023         | 2022         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Trade creditors                 | 5,885        | 1,651        |
| Social security and other taxes | -            | 769          |
| Other creditors                 | 471          | 428          |
| Accrued expenses                | 2,531        | 2,781        |
|                                 | <u>8,887</u> | <u>5,629</u> |

**11. MOVEMENT IN FUNDS**

|                           | At<br>1.10.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.9.23<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 287,195            | (12,150)                         | 275,045            |
|                           | <u>287,195</u>     | <u>(12,150)</u>                  | <u>275,045</u>     |
| <b>TOTAL FUNDS</b>        | <u>287,195</u>     | <u>(12,150)</u>                  | <u>275,045</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 232,666                    | (244,816)                  | (12,150)                  |
|                           | <u>232,666</u>             | <u>(244,816)</u>           | <u>(12,150)</u>           |
| <b>TOTAL FUNDS</b>        | <u>232,666</u>             | <u>(244,816)</u>           | <u>(12,150)</u>           |

**Comparatives for movement in funds**

|                           | At<br>1.10.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.9.22<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 332,519            | (45,324)                         | 287,195            |
|                           | <u>332,519</u>     | <u>(45,324)</u>                  | <u>287,195</u>     |
| <b>TOTAL FUNDS</b>        | <u>332,519</u>     | <u>(45,324)</u>                  | <u>287,195</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 203,143                    | (248,467)                  | (45,324)                  |
|                           | <u>203,143</u>             | <u>(248,467)</u>           | <u>(45,324)</u>           |
| <b>TOTAL FUNDS</b>        | <u>203,143</u>             | <u>(248,467)</u>           | <u>(45,324)</u>           |

**Leybourne Grange Riding Centre  
for the Disabled**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>1.10.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.9.23<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 332,519            | (57,474)                         | 275,045            |
| <b>TOTAL FUNDS</b>        | <u>332,519</u>     | <u>(57,474)</u>                  | <u>275,045</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 435,809                    | (493,283)                  | (57,474)                  |
| <b>TOTAL FUNDS</b>        | <u>435,809</u>             | <u>(493,283)</u>           | <u>(57,474)</u>           |

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.