

REGISTERED COMPANY NUMBER: 02719344 (England and Wales)
REGISTERED CHARITY NUMBER: 1015540

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Leybourne Grange Riding Centre
for the Disabled

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Leybourne Grange Riding Centre
for the Disabled

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for the Year Ended 30 September 2021

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Leybourne Grange Riding Centre
for the Disabled

Report of the Trustees
for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the company was established, as set out in its Memorandum of Association, are to provide, maintain, promote and encourage horse riding and other activities for the mentally or physically disabled and the socially handicapped.

The company is a charity and exists to provide, in the interests of social welfare, therapeutic and recreational facilities for persons having need thereof by reason of their mental or physical disability or their social and economic circumstances, with the object of improving the quality of life for such persons.

Volunteers

The trustees are extremely indebted to the numerous volunteers who assist the Centre to achieve its objectives in providing a much needed service for its disabled clients. The ever increasing waiting list for vacancies says much for their performance and the care they provide to the disabled riders.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

The Trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to provide subsidised riding facilities to the disabled.

Fundraising activities

The fundraising activities of the charity are primarily the provision of riding lessons, stabling facilities and catering.

FINANCIAL REVIEW

Principal funding sources

Major source of funding for this charity is the donations it receives from Leybourne Grange Riding & Tuition Limited, totalling £19,844 (2020:£24,083) and donations for the use of the Charity's equipment totalling £17,657 (2020: £20,537) for the year to 30th September 2021. Other small donations are received throughout the year from the general public.

Reserves policy

The charitable company has a reserve fund which has been set aside as a contingency fund. Its primary purpose is for the possible purchase of the land which is currently leased, but which will be sold as part of a development programme. This would ensure the continuance of the Centre and the service it provides. The amount of the fund is increased as and when the Centre receives donations which are not required for day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In the event of the current trustees resigning, the remaining trustees would look to one or more of the adult volunteers at the Centre who have shown interest and commitment over several years.

Related parties

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. The directors are members of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02719344 (England and Wales)

Leybourne Grange Riding Centre
for the Disabled (Registered number: 02719344)

Report of the Trustees
for the Year Ended 30 September 2021

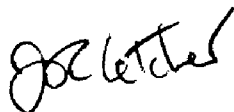
Registered Charity number
1015540

Registered office
The Riding Centre
Birling Road
Leybourne
West Malling
Kent
ME19 5HZ

Trustees
Mr R Barnes Trustee (resigned 11.11.21)
Ms J Fletcher Trustee
Ms J A Wright Trustee
Mrs A L O'Dell Trustee

Independent Examiner
John Champion
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 13 January 2022 and signed on its behalf by:



Ms J Fletcher - Trustee

**Independent Examiner's Report to the Trustees of
Leybourne Grange Riding Centre
for the Disabled**

Independent examiner's report to the trustees of Leybourne Grange Riding Centre for the Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


John Champion
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

14 January 2022

**Leybourne Grange Riding Centre
for the Disabled**

**Statement of Financial Activities
for the Year Ended 30 September 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		97,076	100,970
Other trading activities	2	72,909	84,084
Investment income	3	500	876
Total		170,485	185,930
 EXPENDITURE ON			
Raising funds		54,199	61,132
Charitable activities			
Riding facilities to the disabled		98,942	108,616
Total		153,141	169,748
 NET INCOME		17,344	16,182
 RECONCILIATION OF FUNDS			
Total funds brought forward		315,175	298,993
 TOTAL FUNDS CARRIED FORWARD		332,519	315,175

The notes form part of these financial statements

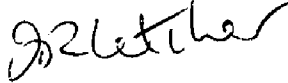
Leybourne Grange Riding Centre
for the Disabled (Registered number: 02719344)

Balance Sheet - continued
30 September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2022 and were signed on its behalf by:

Ms J Fletcher - Trustee



Mrs A L O'Dell - Trustee



Ms J A Wright - Trustee



Leybourne Grange Riding Centre
for the Disabled

Balance Sheet
30 September 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	8	81,888	88,922
CURRENT ASSETS			
Debtors	9	17,244	16,071
Cash at bank		237,903	216,453
		<hr/>	<hr/>
		255,147	232,524
CREDITORS			
Amounts falling due within one year	10	(4,516)	(6,271)
		<hr/>	<hr/>
NET CURRENT ASSETS		250,631	226,253
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		332,519	315,175
		<hr/>	<hr/>
NET ASSETS		332,519	315,175
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	11	332,519	315,175
		<hr/>	<hr/>
TOTAL FUNDS		332,519	315,175
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Leybourne Grange Riding Centre
for the Disabled**

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost and 5% on cost
Plant and machinery	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leybourne Grange Riding Centre
for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,928	-
Temporary letting and licensing of charitable property	55,235	53,889
Tuition fees and hire of hats	14,746	30,195
	72,909	84,084
	72,909	84,084

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank deposit interest	500	876
	500	876
	500	876

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	9,774	9,500
Hire of plant and machinery	1,292	1,974
Surplus on disposal of fixed assets	-	(3,160)
	9,066	8,314
	9,066	8,314

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
General administration	8	8
	8	8
	8	8

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100,970
Other trading activities	84,084
Investment income	876
Total	185,930
EXPENDITURE ON	
Raising funds	61,132
Charitable activities	
Riding facilities to the disabled	108,616

Leybourne Grange Riding Centre
for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<u>Unrestricted fund £</u>
Total	169,748
NET INCOME	16,182
RECONCILIATION OF FUNDS	
Total funds brought forward	298,993
TOTAL FUNDS CARRIED FORWARD	<u>315,175</u>

8. TANGIBLE FIXED ASSETS

	<u>Short leasehold £</u>	<u>Plant and machinery £</u>	<u>Totals £</u>
COST			
At 1 October 2020	168,105	37,488	205,593
Additions	-	2,740	2,740
At 30 September 2021	<u>168,105</u>	<u>40,228</u>	<u>208,333</u>
DEPRECIATION			
At 1 October 2020	100,725	15,946	116,671
Charge for year	6,395	3,379	9,774
At 30 September 2021	<u>107,120</u>	<u>19,325</u>	<u>126,445</u>
NET BOOK VALUE			
At 30 September 2021	<u>60,985</u>	<u>20,903</u>	<u>81,888</u>
At 30 September 2020	<u>67,380</u>	<u>21,542</u>	<u>88,922</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021 £</u>	<u>2020 £</u>
Trade debtors	260	-
Other debtors	384	8,446
Leybourne Riding School	10,172	-
Accrued income	425	-
Prepayments	6,003	7,625
	<u>17,244</u>	<u>16,071</u>

Leybourne Grange Riding Centre
for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,926	1,846
Social security and other taxes	390	376
Other creditors	376	451
Deferred income	180	-
Accrued expenses	1,644	3,598
	<u>4,516</u>	<u>6,271</u>

11. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	315,175	17,344	332,519
TOTAL FUNDS	<u>315,175</u>	<u>17,344</u>	<u>332,519</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,485	(153,141)	17,344
TOTAL FUNDS	<u>170,485</u>	<u>(153,141)</u>	<u>17,344</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	298,993	16,182	315,175
TOTAL FUNDS	<u>298,993</u>	<u>16,182</u>	<u>315,175</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,930	(169,748)	16,182
TOTAL FUNDS	<u>185,930</u>	<u>(169,748)</u>	<u>16,182</u>

Leybourne Grange Riding Centre
for the Disabled

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	298,993	33,526	332,519
TOTAL FUNDS	<u>298,993</u>	<u>33,526</u>	<u>332,519</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,415	(322,889)	33,526
TOTAL FUNDS	<u>356,415</u>	<u>(322,889)</u>	<u>33,526</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.