



# **HOLME VALLEY MOUNTAIN RESCUE TEAM**

A company limited by guarantee Registered Number 2764292  
and having charitable status; Charity Number 1015532

## **Trustee Directors' Annual Report for 2021 (incorporating the statutory Directors' Report)**

31 December 2021

Registered Office:- Emergency House, Manchester Road, Marsden, Huddersfield. HD7 6EY



<i>Contents</i>	<i>Page</i>
Legal and administrative information	3
The main report	4
Principal activity	4
Policies	4
Organisation	4
Activities and achievements	5
Intangible income	5
Business review	5
Results and transfers to reserves	5
Fixed assets	6
Post Balance Sheet events	6
Unrestricted fund	6
Relationship with other charities and other organisations	6
Directors	6
Capital	7
Reporting Accountant	7
Equal Opportunity Statement of intent	7
Statement of directors' responsibilities	8



**Trustee Directors' Annual Report for the 12 months ended 31 December 2021  
(incorporating the statutory Directors' Report)**

The directors present their annual report and the independently examined financial statements for the year ended 31 December 2021.

**Legal and administrative information**

Trustee Directors (referred to as the 'Council of Management' in the Articles of Association):

Allan Watts	(Chair)
David Malpass	
Donald Willey	(Treasurer)
Emily Thompson	
Jonathan Ison	
Kayleigh Gunner	(Deputy Leader)
Lee Tedder	
Matthew Kilner	
Mel Dalby	
Neil Marsay	
Nicola Ingle	(Secretary)
Owen Philips	(Team Leader)

Bankers: Lloyds TSB Bank Plc  
1 Westgate  
Huddersfield  
HD1 2DN

Reporting Accountant: Langricks (Holmfirth) Limited

Registered Office: Rescue Headquarters  
Emergency House  
Manchester Road  
Marsden  
Huddersfield  
HD7 6EY

Status: The Holme Valley Mountain Rescue Team is a company limited by guarantee: its governing document being its Memorandum and Articles of Association. The company registration number is 2764292. It is also a registered charity, number 1015532.



**Trustee Directors' Annual Report (incorporating the statutory Directors' report)  
(continued)**

**The main report**

*Principal activity*

The company's principal activity, as set out in its Articles of Association, is the relief of suffering and distress amongst persons affected by accidents or natural hazards in the area of the Peak District, the Pennines and elsewhere and, in furtherance of this, the provision of first aid and rescue facilities and the provision of training in the skills of mountain rescue and the provision of safe and proper training in moorland and mountain walking.

*Policies*

The following policies have been adopted in order to further the company's principal object:

continual training exercises in both rescue operations and first aid to ensure a continuous state of expertise and readiness;

continuously reviewing the development in electronic telecommunications and personal-communications systems to ensure rescue operations can be executed speedily and efficiently;

continuously reviewing all new developments in equipment; rescue/first aid techniques; and in legal/administration matters;

liaison with the Mountain Rescue England and Wales (MREW), Charity Number 222596 and the MREW's Mid-Pennine Search and Rescue Organisation (MPSRO);

liaison with the West Yorkshire Police Authority; and

advising and assisting various outdoor pursuit groups in the importance of proper training in the skills of safe conduct in mountain and moorland walking.

There have been no material changes in the policies adopted by the company over the last year.

*Organisation*

The company's organisation is in two parts; that relating to the general running of the company; and that relating to the carrying out of rescue operations.

The general running of the company is carried out by the board of directors, under the auspices of the chairman. The board meets once a month (or more frequently if required) to review occurrences since the last meeting and plan for future aspects. This is with regard to both rescue operational matters as well as reviewing financial and secretarial/administrative aspects. There is a standing agenda for such ongoing matters as need to be reviewed from one meeting to another. Directors are charged with the responsibility of investigating certain aspects and reporting back to the board. This is both on a continuing as well as on a 'one off' basis.

Rescue operations are carried out under the auspices of the Team Leader and the Deputy Team Leader (both of whom are directors of the company). The Team Leader and the Deputy Team Leader are accountable to the Board of Directors.

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**The Holme Valley Mountain Rescue Team is a Registered Charity (No. 1015532) and a Company Limited by Guarantee (No.2764292).**

**Registered Office: Emergency House, Manchester Road, Marsden HD7 6EY.**

**[www.holmevalleymrt.org.uk](http://www.holmevalleymrt.org.uk)**



**Trustee Directors' Annual Report (incorporating the statutory Directors' report)  
(continued)**

*Activities and achievements*

Membership of the company has remained static at 64 members. There are 52 members on the "call out" list, 4 probationary members and 8 reserve members. The company attended 72 incidents which utilised 2,796 man hours and other 'assist' calls from other teams for an additional resource during the year.

The company operates in a geographical area that is covered by the West Yorkshire Police Authority though can be requested to assist anyway in England and Wales by the rescue services.

The company continues to receive the support of local businesses and during the year received donations.

The company is wholly dependent upon the unpaid, voluntary services of its members for all aspects of its rescue operation and is equally dependent upon the unpaid, voluntary services of its members for all other aspects of its activities.

*Business review*

The financial position of the company is satisfactory.

*Results and transfers to reserves*

The results for the 12 months to 31 December 2021 and transfers to reserves are comprehensively set out on page 4 of the separate document containing the financial statements.

Income for the year amounted to £118,923. Expenditure of £69,285 was applied in furtherance of the company's charitable activities concerning the provision of mountain rescue services.

The surplus for the current year is £49,638.



**Trustee Directors' Annual Report (incorporating the statutory Directors' report)**  
*(continued)*

*Fixed assets*

Details of fixed assets are shown in note 6 on page 10 of the separate document containing the financial statements. All the assets held by the company are for the purposes of carrying out, directly or indirectly, the provision of a mountain rescue operation.

In the context of rescue equipment, which includes climbing ropes and harnesses as well as other textile equipment and stretchers of a very special design, an estimate of the market value of such equipment is a difficult matter. Suffice it to say, the directors have adopted what they believe to be a realistic policy of depreciation as a means of spreading the costs of capitalised assets over the years of their useful lives. The directors do not consider the book value of fixed assets shown in the financial statements to be in excess of the market value of those assets. The market value of the fixed assets is above the book value shown.

*Post Balance Sheet events*

There have been no important financial events affecting the company that have occurred between the date of the Balance Sheet and the date on which this Annual Report is signed.

*Unrestricted Fund*

The directors confirm that the company's assets are available and adequate to fulfil the present obligations of the company. The directors' concerns expressed in the Business Review above concerning the possible acquisition of other premises should be noted.

*Relationship with other charities and other organisations*

The company is not under the control of any other company or any other charity nor does it control any such body or bodies. The company does, however, co-operate in its pursuit of its charitable rescue objectives with the MREW, the MPSRO and the West Yorkshire Police Authority. The company has a representation on both the MREW and MPSRO.

The advantage of the co-operation with the MREW is the dissemination of information relating to recent developments in rescue operations and the experience derived from participating in MREW training exercises. The representation on the MPSRO is a convenient way of the company being able to re-enforce its views to the MREW as well as benefiting from the shared experiences of other rescue teams who attend the Organisation's meetings.

*Directors*

The directors who held office during the 12 months ended 31 December 2021 are set out on page 3. Under the company's Articles of Association the directors retire from office at the Annual General Meeting of the company and are eligible for re-election.

There is one standing sub-committee, the Operations Sub-committee in addition to the Treasurer, Secretary, Team Leader (and his deputy), certain directors have responsibility, inter-alia, for organising courses and for bringing before the board matters arising in respect of telecommunications, equipment, first aid and transport.



**Trustee Directors' Annual Report (incorporating the statutory Directors' report)  
(continued)**

*Capital*

The company is limited by guarantee and does not have a share capital.

*Reporting Accountant*

The company is entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its accounts for the year ended 31 December 2021 audited. At the Annual General Meeting on 28<sup>th</sup> April 2022, the members resolved for the company's accounts to be subject to a limited review by Langricks (Holmfirth) Limited Chartered Accountants as reporting accountants.

*Equal Opportunity Statement of intent*

"The Holme Valley Mountain Rescue Team does not discriminate against people on the basis of their sex, race, ethnicity, age, religious convictions, sexual orientation, disability, learning difficulty or responsibility for dependants in all areas of operational training and work. Indeed, the purpose and existence of the Holme Valley Mountain Rescue Team is to provide emergency search and rescue response, relieve suffering in distressing situations and promote the wider inclusion and enabling of people in safe and active mountain related sports within the operational area of the Holme Valley Mountain Rescue Team."

With reference to:            Sex Discrimination Act (1975)  
                                     Race Relations Act (1976)  
                                     Employment Protection (Consolidation) Act (1978)  
                                     Disability Discriminations Act  
                                     Rehabilitation of Offenders Act (1975)

The Equal Opportunity Statement will be reflected in all aspects of the Holme Valley Mountain Rescue Team's Activities

This will include:

- The venues for Holme Valley Mountain Rescue Team's meetings.
- Membership of the Holme Valley Mountain Rescue Team
- Activities of the Holme Valley Mountain Rescue Team (where reasonably practicable)
- Complaints procedure(s)
- Recruitment of Officers
- Developmental work of the Holme Valley Mountain Rescue Team
- Contact with outside organisations that either the Holme Valley Mountain Rescue Team relies upon or those that rely on the Holme Valley Team.

Monitoring and ongoing review/evaluation will be the responsibility of the Holme Valley Mountain Rescue Team's Council in accordance with the Team's Articles of Association and byelaws which govern the Holme Valley Mountain Rescue Team together with guidance from the Mid Pennine Search and Rescue Organisation and Mountain Rescue England and Wales.



**Trustee Directors' Annual Report (incorporating the statutory Directors' report)  
(continued)**

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the surplus or deficit for that year. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that to the best of their belief the financial statements comply with the current statutory requirements and with the requirements of the company's Memorandum and Articles of Association.

By order of the Board of Directors (Council of Management)

Rescue Headquarters  
Emergency House  
Manchester Road  
Marsden  
Huddersfield  
HD7 6EY

**Nicola Ingle**  
*Director and Secretary*

**Donald Willey**  
*Director and Treasurer*

**Allan Watts**  
*Director and Chair*  
**1st April 2022**

# The Holme Valley Mountain Rescue Team

## **Financial Statements for 2021**

31 December 2021

A Company limited by Guarantee No .2764292(England & Wales)  
and having a Charitable Status No. 1015532  
Registered Office :- Emergency House, Manchester Road, Marsden, Huddersfield. HD7 6EY

# The Holme Valley Mountain Rescue Team

<u>Contents</u>	Page
Accountant's report	3
Statement of Financial Activities (incorporating the Income and Expenditure Account)	4
Balance Sheet	5
Notes	7

# The Holme Valley Mountain Rescue Team

## **Accountant's report to the members of The Holme Valley Mountain Rescue Team**

We have examined, without carrying out an audit, the accounts for the 12 months ended 31 December 2021, set out on pages 4 to 12.

### *Respective responsibilities of directors and reporting accountants*

As described on page 6, and again on page 7 of the Trustee Directors' Annual Report, the company's directors are responsible for the preparation of the accounts in accordance with applicable United Kingdom law and the recommendations of the Charities SORP, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the members.

### *Basis of opinion*

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

### *Opinion*

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 2006

Langricks (Holmfirth) Limited  
4 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

# The Holme Valley Mountain Rescue Team

## Statement of Financial Activities and Income and Expenditure account for the 12 months ended 31 December 2021

	<i>Note</i>	Year ended 31 December 2021 £	Year ended 31 December 2020 £
<b>Income resources</b>			
Subscriptions		1,055	980
Donations and grants		70,619	32,915
Collections and fund raising		19,273	8,188
Grants		24,064	17,000
Bank interest		7	18
Other Income		3,905	4,862
<b>Total incoming resources</b>		<u>118,923</u>	<u>63,963</u>
<b>Resources expended</b>			
Direct charitable expenditure	3	65,220	46,345
Fund raising and publicity	3	794	-
Management and administration	3	3,271	2,236
<b>Total resources expended</b>		<u>69,285</u>	<u>48,581</u>
<b>Net Income and Net Movement in Funds</b>	2-5	<u>49,638</u>	<u>15,382</u>

## Statement of recognised gains and losses for the 12 months ended 31 December 2021

The company had no recognised gains or losses in the current or previous years other than the surplus for those years.

## Continuing operations for the 12 months ended 31 December 2021

None of the company's activities was acquired or discontinued during the above two financial years.

# The Holme Valley Mountain Rescue Team

## Balance Sheet

At 31 December 2021

	Note	£	Dec 2021 £	£	Dec 2020 £
<b>Fixed assets</b>					
Tangible fixed assets	6		273,284		280,011
<b>Current assets</b>					
Debtors	7	12,259		16,716	
Cash at UK banks and in hand		129,350		67,922	
Creditors: amounts falling due within one year	8	141,609		84,638	
		1,700		1,094	
<b>Net current assets</b>			<b>139,909</b>		<b>83,544</b>
<b>Total assets less current liabilities</b>			<b>413,193</b>		<b>363,555</b>
<b>Capital and reserves</b>					
Called up share capital	9		-		-
<b>Funds</b>					
Unrestricted Funds	10	413,193		363,555	
Designated Funds	10	-		-	
			<b>413,193</b>		<b>363,555</b>
<b>Balance carried forward</b>			<b>413,193</b>		<b>363,555</b>

# The Holme Valley Mountain Rescue Team

## **Balance Sheet** *(continued)*

*At 31 December 2021*

### **Statement by the directors under Companies Act 2006**

For the year ending 31/12/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The directors confirm that, to the best of their knowledge and belief, the financial accounts comply with the current statutory requirements and with the requirements of the company's Memorandum and Articles of Association.

The financial statements on pages 4 to 12 were approved by the board of directors on 1st April 2022 and signed below on its behalf by:



**Nicola Ingle**  
*Director and Secretary*



**Donald Willey**  
*Director and Treasurer*



**Allan Watts**  
*Director and Chair*

# The Holme Valley Mountain Rescue Team

## Notes

*(forming part of the financial statements)*

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards; in accordance with the Statement of Recommended Practice issued by the Charity Commission in 2008; and under the historical cost accounting rules.

The company qualifies as a small company and is therefore exempt from preparing a cash flow statement under Financial Reporting Standard 1.

#### *Income and expenditure*

Income where material is credited to income in the year in which it is receivable. Expenditure is dealt with on an accruals basis and includes, where applicable, the related value added tax.

#### *Investment income*

Investment income receivable, including any related tax credit, is credited to income in the year in which it is receivable. This applies equally to interest income arising from current assets as it does to any longer term investment.

#### *Grants*

Revenue grants are credited to income in the year in which they are receivable.

#### *Fixed assets and depreciation*

Only individual assets with a cost of at least £250 are capitalised. Depreciation is provided by the company to write off the cost, less the estimated residual value of tangible fixed assets, by equal instalments over their estimated useful economic lives as follows:

Equipment	- Hardware	- 25% per annum on cost
	- Textile based	- 33.3% per annum on cost
Vehicles		- 10% per annum on cost.
Premises		- 2% per annum on cost.

# The Holme Valley Mountain Rescue Team

## **Notes** *(continued)*

### **1. Accounting policies** *(continued)*

#### *Gifts-in-kind and intangible income; netting off expenses and related income*

Gifts of tangible assets, given for use by the company, are included in the financial statements in the year in which they are receivable and at an amount that represents the directors' reasonable estimate of their value. If there is difficulty in arriving at such a value, then, if material, such instances are stated in the notes to the financial statements.

Intangible income, (where facilities, including services, are donated) is only included in the financial statements if the company would otherwise have to purchase the facility and the benefit is quantifiable and material. Such income is included in the year in which the facility is made available and utilised. Details of such income are disclosed in the Trustee Directors' Annual Report.

The company receives, and is dependent upon, the services of its unpaid volunteer members in carrying out its charitable objects. This applies to its direct charitable rescue operations and to its fund raising and management/administrative functions. Such services are not accounted for in the financial statements.

Netting off expenses and its related income takes place only where both the amounts netted off are immaterial and where, in the opinion of the directors, it is more informative to do so.

#### *Fund raising and publicity costs and the costs of management and administration*

Expenses incurred under these headings are charged to expenditure in the year in which they arise. Any allocation of expenditure between these headings and direct charitable expenditure is dealt with on just and reasonable bases that are applied consistently.

### **2. Surplus for the year**

The surplus for the year is £49,638, which is after charging depreciation of £32,792.

# The Holme Valley Mountain Rescue Team

## Notes (continued)

### 3. Direct charitable and other expenditure

<b>Direct charitable expenditure:</b>	<b>Year to Dec 2021 £</b>	<b>Year to Dec 2020 £</b>
(Support expenditure)		
Radio licence and mobile telephone-pagers	15,125	3,374
Motor expenses	4,489	4,525
Depreciation of equipment	32,792	29,333
Profit on disposal of equipment	-	-
HQ maintenance and insurance	6,666	6,224
Repairs, renewals and sundry equipment	1,743	1,908
Medical equipment/materials	4,405	981
	<u>65,220</u>	<u>38,041</u>

It should be noted that the company is totally dependent upon the services of its unpaid volunteer members in carrying out its rescue functions.

<b>Fund raising and publicity expenditure:</b>	<b>Year to Dec 2021 £</b>	<b>Year to Dec 2020 £</b>
Expenditure and advertisements	794	-
	<u>794</u>	<u>-</u>

<b>Management and administration expenditure:</b>	<b>Year to Dec 2021 £</b>	<b>Year to Dec 2020 £</b>
Subscriptions, postage and sundries	788	85
Training	2,483	2,129
Paypal Fees	-	22
	<u>3,271</u>	<u>2,236</u>

# The Holme Valley Mountain Rescue Team

## Notes (continued)

### 4. Directors' emoluments and transactions involving directors

None of the directors received any emoluments in respect of the year.

During the 12 months there were no reimbursements of expenses to directors for travel, subsistence, entertainment or any other type of expense where a 'profit element' could have been included in the amount paid to the directors.

These reimbursements arise only where the incurring of the expenditure has been duly authorised by the board of directors and is incurred by the director as agent for the company. Such expenditure is reimbursed on the production of the invoice or the postage book in accordance with the authorisation made by the board.

### 5. Taxation

No liability to taxation arises. This is as a consequence of the combination of three factors, namely; the company's charitable status; the nature of the income received; and that all income is applied for charitable purposes only.

### 6. Tangible fixed assets (all used for direct charitable purposes)

	<b>Equipment</b>
	<b>£</b>
<i>Cost</i>	
At 1 January 2021	403,284
Additions	26,065
Decommissioned	(307)
<b>At 31 December 2021</b>	<b>429,042</b>
<i>Depreciation</i>	
At 1 January 2021	123,273
Decommissioned	(307)
Charge for the year	32,792
<b>At 31 December 2021</b>	<b>155,758</b>
<i>Net book value</i>	
<b>At 31 December 2021</b>	<b>273,284</b>
At 1 January 2021	280,011

# The Holme Valley Mountain Rescue Team

## Notes (continued)

### 7. Debtors

	Year to Dec 2021 £	Year to Dec 2020 £
VAT	8,892	16,716
Prepayments	3,367	-
	<u>12,259</u>	<u>16,716</u>

### 8. Creditors: amounts falling due within one year

	Year to Dec 2021 £	Year to Dec 2020 £
Pager deposits	-	-
Other creditors and accruals	1,700	1,094
	<u>1,700</u>	<u>1,094</u>

### 9. Share capital

The Holme Valley Mountain Rescue Team is a company limited by guarantee and not having a share capital. In the event of the company being wound up, a maximum contribution of £1 would be collectable from every member of the company at the date of the winding up, or who was a member at some time within the proceeding year, for payment of the company's debts and liabilities contracted before the member ceases to be a member. At 31 December 2021 there were 64 members (Dec 2020: 64 members).

### 10. Funds

	Balance 01 Jan 2021 £	Movements in Resources			Balance 31 Dec 2021 £
		Incoming £	Transferred £	Outgoing £	
Unrestricted	363,555	118,923	-	(69,285)	413,193
Designated	-	-	-	-	-

The unrestricted fund accumulated at 31 December 2021 may be used generally, and at the directors' discretion, provided it is used only in the furtherance of the charitable objects of the company. The charitable objects are set out briefly under the heading 'Principal activity' in the Trustee Directors' Annual Report for the 12 months to 31 December 2021. At 31 December 2021, all the designated funds have been used to purchase the new headquarters.

# The Holme Valley Mountain Rescue Team

**Notes** *(continued)*

## **11. Commitments**

There are no commitments under non-cancellable operating leases at 31 December 2021.

# The Holme Valley Mountain Rescue Team

## **Financial Statements for 2021**

31 December 2021

A Company limited by Guarantee No .2764292(England & Wales)  
and having a Charitable Status No. 1015532  
Registered Office :- Emergency House, Manchester Road, Marsden, Huddersfield. HD7 6EY

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<u>Contents</u>	Page
Accountant's report	3
Statement of Financial Activities (incorporating the Income and Expenditure Account)	4
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Notes	7

# The Holme Valley Mountain Rescue Team

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We have examined, without carrying out an audit, the accounts for the 12 months ended 31 December 2021, set out on pages 4 to 12.

### *Respective responsibilities of directors and reporting accountants*

As described on page 6, and again on page 7 of the Trustee Directors' Annual Report, the company's directors are responsible for the preparation of the accounts in accordance with applicable United Kingdom law and the recommendations of the Charities SORP, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the members.

### *Basis of opinion*

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

### *Opinion*

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 2006

Langricks (Holmfirth) Limited  
4 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

# The Holme Valley Mountain Rescue Team

## Statement of Financial Activities and Income and Expenditure account for the 12 months ended 31 December 2021

	<i>Note</i>	Year ended 31 December 2021 £	Year ended 31 December 2020 £
<b>Income resources</b>			
Subscriptions		1,055	980
Donations and grants		70,619	32,915
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Grants		24,064	17,000
Bank interest		7	18
Other Income		3,905	4,862
<b>Total incoming resources</b>		<u>118,923</u>	<u>63,963</u>
<b>Resources expended</b>			
Direct charitable expenditure	3	65,220	46,345
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Management and administration	3	3,271	2,236
<b>Total resources expended</b>		<u>69,285</u>	<u>48,581</u>
<b>Net Income and Net Movement in Funds</b>	2-5	<u>49,638</u>	<u>15,382</u>

## Statement of recognised gains and losses for the 12 months ended 31 December 2021

The company had no recognised gains or losses in the current or previous years other than the surplus for those years.

## Continuing operations for the 12 months ended 31 December 2021

None of the company's activities was acquired or discontinued during the above two financial years.

# The Holme Valley Mountain Rescue Team

## Balance Sheet

At 31 December 2021

	<i>Note</i>	£	Dec 2021 £	£	Dec 2020 £
<b>Fixed assets</b>					
Tangible fixed assets	6		273,284		280,011
<b>Current assets</b>					
Debtors	7	12,259		16,716	
Cash at UK banks and in hand		129,350		67,922	
Creditors: amounts falling due within one year	8	141,609 1,700		84,638 1,094	
<b>Net current assets</b>			139,909		83,544
<b>Total assets less current liabilities</b>			413,193		363,555
<b>Capital and reserves</b>					
Called up share capital	9		-		-
<b>Funds</b>					
Unrestricted Funds	10	413,193		363,555	
Designated Funds	10	-		-	
<b>Balance carried forward</b>			413,193		363,555

# The Holme Valley Mountain Rescue Team

## **Balance Sheet** *(continued)*

*At 31 December 2021*

### **Statement by the directors under Companies Act 2006**

For the year ending 31/12/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The directors confirm that, to the best of their knowledge and belief, the financial accounts comply with the current statutory requirements and with the requirements of the company's Memorandum and Articles of Association.

The financial statements on pages 4 to 12 were approved by the board of directors on 1st April 2022 and signed below on its behalf by:



**Nicola Ingle**  
*Director and Secretary*



**Donald Willey**  
*Director and Treasurer*



**Allan Watts**  
*Director and Chair*

# The Holme Valley Mountain Rescue Team

## Notes

*(forming part of the financial statements)*

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards; in accordance with the Statement of Recommended Practice issued by the Charity Commission in 2008; and under the historical cost accounting rules.

The company qualifies as a small company and is therefore exempt from preparing a cash flow statement under Financial Reporting Standard 1.

#### *Income and expenditure*

Income where material is credited to income in the year in which it is receivable. Expenditure is dealt with on an accruals basis and includes, where applicable, the related value added tax.

#### *Investment income*

Investment income receivable, including any related tax credit, is credited to income in the year in which it is receivable. This applies equally to interest income arising from current assets as it does to any longer term investment.

#### *Grants*

Revenue grants are credited to income in the year in which they are receivable.

#### *Fixed assets and depreciation*

Only individual assets with a cost of at least £250 are capitalised. Depreciation is provided by the company to write off the cost, less the estimated residual value of tangible fixed assets, by equal instalments over their estimated useful economic lives as follows:

Equipment	- Hardware	- 25% per annum on cost
	- Textile based	- 33.3% per annum on cost
Vehicles		- 10% per annum on cost.
Premises		- 2% per annum on cost.

# The Holme Valley Mountain Rescue Team

## **Notes** *(continued)*

### **1. Accounting policies** *(continued)*

#### *Gifts-in-kind and intangible income; netting off expenses and related income*

Gifts of tangible assets, given for use by the company, are included in the financial statements in the year in which they are receivable and at an amount that represents the directors' reasonable estimate of their value. If there is difficulty in arriving at such a value, then, if material, such instances are stated in the notes to the financial statements.

Intangible income, (where facilities, including services, are donated) is only included in the financial statements if the company would otherwise have to purchase the facility and the benefit is quantifiable and material. Such income is included in the year in which the facility is made available and utilised. Details of such income are disclosed in the Trustee Directors' Annual Report.

The company receives, and is dependent upon, the services of its unpaid volunteer members in carrying out its charitable objects. This applies to its direct charitable rescue operations and to its fund raising and management/administrative functions. Such services are not accounted for in the financial statements.

Netting off expenses and its related income takes place only where both the amounts netted off are immaterial and where, in the opinion of the directors, it is more informative to do so.

#### *Fund raising and publicity costs and the costs of management and administration*

Expenses incurred under these headings are charged to expenditure in the year in which they arise. Any allocation of expenditure between these headings and direct charitable expenditure is dealt with on just and reasonable bases that are applied consistently.

### **2. Surplus for the year**

The surplus for the year is £49,638, which is after charging depreciation of £32,792.

# The Holme Valley Mountain Rescue Team

## Notes (continued)

### 3. Direct charitable and other expenditure

<b>Direct charitable expenditure:</b>	<b>Year to Dec 2021 £</b>	<b>Year to Dec 2020 £</b>
(Support expenditure)		
Radio licence and mobile telephone-pagers	15,125	3,374
Motor expenses	4,489	4,525
Depreciation of equipment	32,792	29,333
Profit on disposal of equipment	-	-
HQ maintenance and insurance	6,666	6,224
Repairs, renewals and sundry equipment	1,743	1,908
Medical equipment/materials	4,405	981
	<u>65,220</u>	<u>38,041</u>

It should be noted that the company is totally dependent upon the services of its unpaid volunteer members in carrying out its rescue functions.

<b>Fund raising and publicity expenditure:</b>	<b>Year to Dec 2021 £</b>	<b>Year to Dec 2020 £</b>
Expenditure and advertisements	794	-
	<u>794</u>	<u>-</u>

<b>Management and administration expenditure:</b>	<b>Year to Dec 2021 £</b>	<b>Year to Dec 2020 £</b>
Subscriptions, postage and sundries	788	85
Training	2,483	2,129
Paypal Fees	-	22
	<u>3,271</u>	<u>2,236</u>

# The Holme Valley Mountain Rescue Team

## Notes (continued)

### 4. Directors' emoluments and transactions involving directors

None of the directors received any emoluments in respect of the year.

During the 12 months there were no reimbursements of expenses to directors for travel, subsistence, entertainment or any other type of expense where a 'profit element' could have been included in the amount paid to the directors.

These reimbursements arise only where the incurring of the expenditure has been duly authorised by the board of directors and is incurred by the director as agent for the company. Such expenditure is reimbursed on the production of the invoice or the postage book in accordance with the authorisation made by the board.

### 5. Taxation

No liability to taxation arises. This is as a consequence of the combination of three factors, namely; the company's charitable status; the nature of the income received; and that all income is applied for charitable purposes only.

### 6. Tangible fixed assets (all used for direct charitable purposes)

	<b>Equipment</b>
	<b>£</b>
<i>Cost</i>	
At 1 January 2021	403,284
Additions	26,065
Decommissioned	(307)
<b>At 31 December 2021</b>	<b>429,042</b>
<i>Depreciation</i>	
At 1 January 2021	123,273
Decommissioned	(307)
Charge for the year	32,792
<b>At 31 December 2021</b>	<b>155,758</b>
<i>Net book value</i>	
<b>At 31 December 2021</b>	<b>273,284</b>
At 1 January 2021	280,011

# The Holme Valley Mountain Rescue Team

## Notes (continued)

### 7. Debtors

	Year to Dec 2021 £	Year to Dec 2020 £
VAT	8,892	16,716
Prepayments	3,367	-
	<u>12,259</u>	<u>16,716</u>

### 8. Creditors: amounts falling due within one year

	Year to Dec 2021 £	Year to Dec 2020 £
Pager deposits	-	-
Other creditors and accruals	1,700	1,094
	<u>1,700</u>	<u>1,094</u>

### 9. Share capital

The Holme Valley Mountain Rescue Team is a company limited by guarantee and not having a share capital. In the event of the company being wound up, a maximum contribution of £1 would be collectable from every member of the company at the date of the winding up, or who was a member at some time within the proceeding year, for payment of the company's debts and liabilities contracted before the member ceases to be a member. At 31 December 2021 there were 64 members (Dec 2020: 64 members).

### 10. Funds

	Balance 01 Jan 2021 £	Movements in Resources			Balance 31 Dec 2021 £
		Incoming £	Transferred £	Outgoing £	
Unrestricted	363,555	118,923	-	(69,285)	413,193
Designated	-	-	-	-	-

The unrestricted fund accumulated at 31 December 2021 may be used generally, and at the directors' discretion, provided it is used only in the furtherance of the charitable objects of the company. The charitable objects are set out briefly under the heading 'Principal activity' in the Trustee Directors' Annual Report for the 12 months to 31 December 2021. At 31 December 2021, all the designated funds have been used to purchase the new headquarters.

# The Holme Valley Mountain Rescue Team

**Notes** *(continued)*

## **11. Commitments**

There are no commitments under non-cancellable operating leases at 31 December 2021.