

REGISTERED NUMBER: 02502976

CHARITY NUMBER: 1015437

DANCE4 LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 08 AUGUST 2022

DANCE4 LIMITED
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED AT 08 AUGUST 2022**

Trustees	E A Gregory, Chair R Woods, Vice-Chair J Belton J Patel Resigned 15 March 2022 F S Pfende B A Sargent P Shenton P Thornton
Senior Management	P Russ, E Hayes, H Sharpe
Company registered number	02502976
Charity registered number	1015437
Registered office	2 Dakeyene Street Nottingham NG3 2AR
Company Secretary	E Hayes
Chief Executive Officer	P Russ
Independent auditors	PWH Accountancy Limited The Counting House High Street Lutterworth LE17 4AY
Bank	Bank of Scotland 33 Old Broad Street London BX2 1LB

DANCE4 LIMITED
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association. All directors of the company are also trustees of the charity and there are no other trustees.

The Directors have a maximum liability to subscribe £1 each in the event of winding up of the company.

There is also a Management Committee (Board) for the organisation where decisions are made on policy, financial and staffing matters. The Finance Sub-Committee and other ad hoc sub-groups make recommendations and report to the Management Committee.

A corporate governance guideline document was agreed by the Board in June 2008, including terms of reference, code of conduct and job descriptions.

The business plan developed to support successful application to Arts Council England's national portfolio came into effect at the beginning of April 2018. This is updated annually.

Recruitment and Appointment of Trustees/Directors

The Board has the power to appoint additional Directors as it considers fit to do so.

The company actively recruits new Board members to diversify the group and complement existing skills. As a result of organisational development activity in collaboration with DanceXchange the company has paused recruitment and selection of new members until the future governance structures are in place.

The number of Directors should not be less than three but shall be subject to a maximum of ten.

Each year the members of the Management Committee shall resign and be re-elected.

Trustees/Directors Induction and Training

New Trustees and Management Committee members are provided with background information about the company, previous papers and minutes of meetings.

Organisational Structure

The company is organised so that the Directors meet regularly to manage its affairs. The new staffing structure was implemented in April 2015. The Artistic Director/Chief Executive of the organisation is responsible for overall leadership, artistic planning, fundraising and advocacy/development. Two senior managers, the Executive Director and Programme Director, oversee the finance and operations and the programme respectively. Further Producers, Co-ordinators and Administrators made up a team of 12 employees at 8 August 22. Other freelance and contract staff were engaged for specific projects and the organisation supported a number of interns, placements and volunteers, offering practical experience and training.

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Pay Policy for Senior Managers

The Board of Directors and the Senior Management Team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day-to-day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 12 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity the Trustee's benchmark against pay levels in other regional dance and arts organisations of a similar size to ensure salaries are competitive.

Risk Management

The Directors have reviewed and identified the major risks the company is exposed to, and systems have been established to mitigate those risks.

Environmental Policy

Dance4 developed an environmental policy and action plan in 2013 and completed online monitoring, in line with guidance from Arts Council England, that seeks to reduce the impact of its activities on the environment. In 2017 the Board agreed a renewed focus for environmental reporting on operations of the cultural workspace at iC4C. This policy will be updated in line with the next business planning cycle.

Equality and Diversity

Dance4 undertook a full review of equality and diversity practice during 2021. This included bespoke equality and diversity training attended by staff and Board members, a review of employment contracts and staff handbook and updating of Dance4's equality and diversity policy action plan and monitoring procedures.

Trustees Indemnity Insurance

The directors had Trustees Indemnity Insurance cover in place for organisational and employment practice.

OBJECTIVES AND ACTIVITIES

The company's object and its principal activity continues to be that of the promotion of the appreciation and understanding of the art of dance in the principal areas of benefit of Derbyshire, Leicestershire, Northamptonshire, Nottinghamshire and Lincolnshire. Dance4 works beyond these geographic boundaries in order to support the national and international communities it serves.

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Mission

Through exploration of new territories in dance and choreography Dance4 provides inspirational artistic experiences by artists from across the world, engaging people of all ages across the East Midlands and beyond. Dance4 has a unique national voice in challenging the future of dance, supporting research and producing new work, driving forward the innovation of artists and the art form.

As a strategic agent for dance, Dance4 provides leadership in Nottingham and the East Midlands, working in partnership with venues, local authorities, education, creative industries and others to connect the most extraordinary dance and choreographic practices to the widest

Artistic Vision

Emanating from a city of rebellion, a place of making and innovation, Dance4 has sought to reflect its home, Nottingham, right at the heart of its drive to reveal new knowledge, approaches and practices. These are formed through the inspirational and pioneering voices of artists that are informing the present and future of dance and choreographic practices locally, nationally and internationally.

Dance4's artistic vision for this period will ambitiously set out to establish Dance4 and iC4C as the leading UK choreographic research and creation centre. This will be achieved by realising the following strategic ambitions:

Research

Leading knowledge development by establishing an environment for developing and disseminating choreographic research.

Leading the field in discourse and knowledge across all areas of Dance4's work, seeking to uncover unknowns and answer questions that inform the present and future practices of artists and the development of the art form.

Commissioning the research, development and production of new choreographic works that present current choreographic perspectives from artists and producers.

Distribution and Market Development

Increasing the dissemination and reach of work commissioned and produced by Dance4 through activating national and international markets to extend the influence of Dance4's curatorial priorities, art works it produces and the artists it supports.

Lead on the showcasing of independent artists based in England, targeting international marketplaces, and building long-term relationships to deepen and broaden the presence of independent artists across the world.

Learning

Dance4 prides itself on being a learning organisation, creating environments where people of all ages can find their own route into dance, developing their experiences and skills to increase employability, knowledge and opportunities. Through direct delivery and through long-lasting partnerships the organisation will confirm its position as a learning provider of pre-vocational training, local specialist learning and skills pathways, postgraduate research programmes and accredited skills development programmes. This will achieve the aim of offering alternative learning opportunities and routes into careers in the arts.

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Through the funding it receives, a large proportion of the programme is offered free of charge to the direct beneficiaries, and where it does make charges, the accessibility of activities to those on low incomes is carefully considered.

GOING CONCERN STATEMENT

The Trustees take into account the guidance issued by The Financial Reporting Council on Going Concern and Liquidity Risk, Guidance for Directors of UK Companies (October 2009) in respect of assessing liquidity risk, other uncertainties and key assumptions sufficient to indicate why a going concern basis has been adopted.

As part of the merger process of DanceXchange and Dance4, the Trustees agreed to transfer all assets, liabilities and activities of Dance4 to the newly formed charity, FABRIC CIO, Charity number 1196368. This merger took place on 8 August 2022, and it is the intention of the Trustees that Dance4 will be made dormant. As a result, the accounts have been prepared on a basis other than going concern.

The new charity is now supported by core funding secured from Arts Council England and Birmingham City Council, along with other investments, and has significant reserves which are sufficient to absorb short-term in-period deficits if required.

REVIEW OF ACHIEVEMENTS, PERFORMANCE FOR THE YEAR AND PUBLIC BENEFIT

Research

Dance4 continues to afford artists time to research new / nascent ideas through supported residencies. Studio visits from artistic staff, studio sharings with arts professionals and public discourse events support artists in their thinking and uncover how work is developed. Dance4 is also active in connecting other perspectives and peers into these contexts to ensure artists are supported and face challenge in their practice.

De Montfort University & Dance4 have collaborated over many decades in supporting students and artists, as well as bringing extraordinary dance opportunities to the region. In recent times both organisations share a desire to explore how, in working together, building on the legacy of working together and realise new developments for dance in the region and beyond.

This partnership has seen the completion of a collaborative Doctoral project resulting in the awarding of a PhD to Matthias Sperling. This dynamic and unique partnership has secured validation in this year to realise ambitions to establish a new MA Choreography programme.

At the heart of this continuing partnership is a desire to widen participation in dance, seeking to establish strong progression routes into further and higher education in the region. In addition, it is developing artist research studentship proposals to extend Dance4's and DMU's shared research interests and explore new curriculum and research opportunities to bring about relevant and sector engaged dance research, teaching, and learning environments.

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Creation and Production

Since the move to the international Centre for Choreography, Dance4 has been increasing opportunities for artists located in Nottingham and the East Midlands. This has been made possible by providing regular activities for professional development and training, open call opportunities, public discourse events and bespoke commissions to work with new partners for Dance4.

Dance4 enables artists to present their work to promoters and commissioners. This dialogue encourages artists to be more articulate about their practice as a whole and with individual works. This area of work is developing and will continue to grow as the organisation embraces new international showcasing opportunities through its own programmes and investing in dance development activities within other national programmes, most notably with Dance Umbrella (London), Lets Dance International Frontiers (Leicester) and Birmingham International Dance Festival.

Dance4 maintains a focus on positive action to increase its contribution to the creative case for diversity. During the year the artistic programme continued to have strong representation of diverse artists and perspectives in residencies, training and presentation of dance works. In particular is engaged artists and audience members that represent diverse lived experiences to inform strategy, programme decision making, allocation of resources and assessing success of its programme delivery.

Distribution and Market Development

Dance4's biennial festival, Nottdance, will take place in October 2022. Research and learning continues and this is hoped to be an in person event.

Dance4 is located in the Sneinton area of Nottingham, a ward of high deprivation and a diverse community. Dance4 has developed strong connections with the local community to ensure people in the direct locality are encouraged and supported to engage in its programmes. This has included partnerships with Renewal Trust, Nottingham Hospice, local primary schools and the local residents association. Dance4 has offered discounts for people in the local area to its primary project Jump Start, and to certain targeted performances in its programme.

Ticket prices continue to be kept as low as possible through the funding received and concessions are offered to all events for people on benefits. Further reductions are offered for student groups and there were a considerable number of free performances in the programme giving access to Dance4's digital programme for people on any level of income.

Learning and Skills

Dance4 prides itself on having high expectations of young people, the work force that works with them and the quality of the programmes that it delivers. It does so to make sure that the field of dance and choreography inspires excellent artists and workers of the future and to demonstrate good practice.

Dance4's Centre for Advanced Training (CAT) continued into its twelfth successful year, with 42 young people between the ages of 11 and 18 (46 in 19/20). A national initiative of the Department for Education, the CAT programme offers young people of exceptional potential in dance the opportunity to receive the highest level training in their own locality. The scheme is means tested with the lowest income families receiving full grants.

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Dance4 continues to support youth dance provision across the East Midlands to ensure progression routes are strong, including those leading into its Centre for Advanced Training. Targeted activity includes a focus on areas of low income, low engagement and high minority ethnic communities and in the city of Derby where Department of Education provided additional funding to see development activity to support social mobility.

A three-day summer school was delivered by Next Door Dance in partnership with Dance4, aimed at children interested in dance aged between 6-11 years. Participants had the opportunity to achieve the Arts Award Discover and gain a certificate at the end.

FUTURE PLANS

Dance4 is in a strong financial position going forward.

For over 30 years, Dance4 has played a pivotal role in the growth and development of dance in the East Midlands.

Throughout the period of the pandemic, Dance4 took radical steps to model a new future for dance, working with West-Midlands-based dance development agency DanceXchange. This collaborative business development work led us to conclude that there were significant economic, creative and strategic benefits for the art form, our communities, and both organisations, to be derived from coming together in a formal merger

Working with an independent consultant, we developed a new business model that would combine our strengths and resources to achieve economies of scale and deduplicate the workloads of our team, to achieve greater impact as a single organisation.

Fundraising Practices

In 2016 the Charities Act as amended came into force, on the back of concerns on how charities raise funds. Dance4 approved a policy in 2018 for fundraising practices in line with the legislative requirements. Dance4's report on activities in 2021/22 in relation to these requirements is set out below.

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Dance4's Senior Managers implemented and oversaw all fundraising activity by the charity and ensured it was compliant with good practice as laid out in the Fundraising Regulator's Code of Fundraising Practice (the Code). Dance4 did not use separate professional fundraisers but used the Just Giving online fundraising site to enable private individuals both to donate directly, and also to set up fundraising activities for others to donate to Dance4.

There have been no breaches of the fundraising Code and no complaints were received about fundraising in the period ended 8 August 2022.

Senior staff undertook monitoring of fundraising activity and prepared a quarterly report to Dance4's Board of Directors.

Dance4 has complied with its policy on communication with donors not to place undue pressure on any individual to donate, and not seeking donations from children or adults at risk, as defined in our Safeguarding Policy.

Dance4 developed an environmental policy and action plan in 2013 and completed online monitoring, in line with guidance from Arts Council England, that seeks to reduce the impact of its activities on the environment. In 2017 the Board agreed a renewed focus for environmental

FINANCIAL REVIEW

Due to the transfer of all assets and liabilities to FABRIC CIO the financial statements show reserves of £nil at 8 August 2022 (31 March 2022: £999,071). The surplus for the period to 8 August 2022, before transfer of funds to FABRIC CIO was £59,834 (Year ended 31 March 2022: £56,753).

At the end of 8 August 2022 a transfer of £1,058,905 was made FABRIC CIO, this was made up of unrestricted funds amounting to £862,560 which includes six designated funds of £758,904 and restricted funds amounting to £196,345 (At 31 March 2022 the unrestricted funds amounted to £789,187 which includes six designated funds of £766,342. The balance of non-designated unrestricted funds is £22,845. The restricted funds balance amount to £209,884).

RESERVES POLICY

The Board confirmed that the existing reserves policy during the year in line with the guidance issued by the Charity Commission. The policy is that we are committed to building up limited reserves for the organisation that are equivalent to an operation turnover of three months (without programme costs) or to an amount sufficient to paying statutory redundancy for all staff, whichever is greater. It is noted that the latter amount is unlikely to exceed the former due to relatively high staff turnover. Based on 2021/22 figures, the target for reserves is approx. £128,000.

MEMBERS OF THE CHARITY

Members of the Charity, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to date of this report are set out on page 1.

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TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Dance4 Limited for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;

Dance4 developed an environmental policy and action plan in 2013 and completed online monitoring, in line with guidance from Arts Council England, that seeks to reduce the impact of its activities on the environment. In 2017 the Board agreed a renewed focus for environmental reporting on operations of the cultural workspace at iC4C. This policy will be updated in line with the next business planning cycle.

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at the time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

The directors had Trustees Indemnity Insurance cover in place for organisational and employment practice.

- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Richard Woods
Trustee (Director)

DANCE4 LIMITED
PERIOD ENDED 08 AUGUST 2022

Independent Auditors' Report to the members of Dance4 Limited

Opinion

We have audited the financial statements of Dance4 Limited (the 'charitable company') for the period ended 08 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 08 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Directors Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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PERIOD ENDED 08 AUGUST 2022

Independent Auditors' Report to the members of Dance4 Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we need for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees Report and from the requirements to prepare a Strategic Report.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors' either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.


Roger A Platt FCA (Senior Statutory Auditor)

for and on behalf of
PWH Accountancy Limited, Chartered Accountants and Statutory Auditors
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

Date

19th February 2024

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED AT 08 AUGUST 2022

	Note No.	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		08-Aug-22	08-Aug-22	08-Aug-22	08-Aug-22	31-Mar-22
		£	£	£	£	£
Income from:						
Donations from grants	2	-	326,316	-	326,316	661,457
Charitable activities	5-7	-	-	34,924	34,924	233,026
Other trading activities	3	1,644	3,956	37,069	42,668	59,322
Investments	4	-	102	-	102	131
Total income:		1,644	330,374	71,992	404,011	953,936
Expenditure on:						
Charitable activities	9-17	(11,434)	(235,842)	(96,900)	(344,177)	(897,183)
Donation to FABRIC		(758,904)	(103,656)	(196,345)	(1,058,905)	-
Total expenditure:	8	(770,338)	(339,498)	(293,245)	(1,403,082)	(897,183)
Net Income/(expenditure)		(768,694)	(9,124)	(221,253)	(999,071)	56,753
Transfers between funds	17	2,352	(13,721)	11,369	-	-
Net movement in funds		(766,342)	(22,845)	(209,884)	(999,071)	56,753
Reconciliation of funds						
Total funds brought forward	17	766,342	22,845	209,884	999,071	942,318
Total funds carried forward		-	-	-	-	999,071

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BALANCE SHEET
FOR THE PERIOD ENDED AT 08 AUGUST 2022

	Note	08-Aug-22	31-Mar-22
		£	£
Fixed assets			
Tangible asset	13	-	387,296
Investments	14	-	4,630
		<u>-</u>	<u>391,926</u>
Current assets			
Debtors	15	-	195,937
Cash at bank and in hand		-	502,089
		<u>-</u>	<u>698,026</u>
Creditors: amounts falling due within one year	16	-	(90,881)
Net current assets		-	607,145
Total net assets		<u>-</u>	<u>999,071</u>
		08-Aug-22	31-Mar-22
		£	£
Charity funds			
Restricted funds	17	-	209,884
Unrestricted funds			
<i>Designated funds</i>	17	-	766,342
<i>General funds</i>	17	-	22,845
Total unrestricted funds	17	<u>-</u>	<u>789,187</u>
Total funds		<u>-</u>	<u>999,071</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Richard Woods, Trustee (Director)



Date:

The notes on pages 15 to 35 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

	Note	08-Aug-22	31-Mar-22
		£	£
Cash flows from operating activities			
Net cash used in operating activities	23	<u>(500,636)</u>	<u>(56,599)</u>
Cash flows from investing activities			
Dividends, interests and rents from investments		102	131
Purchase of tangible assets	13	<u>(1,555)</u>	<u>(14,702)</u>
Net cash used in investing activities		<u>(1,453)</u>	<u>(14,571)</u>
Change in cash and cash equivalents in the year		(502,089)	(71,170)
Cash and cash equivalents at the beginning of the year	25	502,089	573,391
Cash and cash equivalents at the end of the year	25	<u><u>0</u></u>	<u><u>502,221</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dance 4 Limited meets the definition of a public benefit entity under FRS 102.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

1. Accounting policies (continued)

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of a company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution. On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

DANCE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

1. Accounting policies (continued)

1.6 Going concern and subsequent events

We operate in the Arts & Charity sector, but we have found no significant changes in demand for our services nor changes in funding. However, we have continued to be mindful of alternative methods of delivery for some aspects of our services, building on the experience and knowledge we have learnt from the previous two years. We will continue to continue our operations in the best and safest way possible without jeopardising the health of our people.

The company ceased to trade on 08 August 2022, transferring its remaining funds to FABRIC CIO (Charity Number: 1196368) , and for this reason the going concern basis is not applicable.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is provided on the following bases:

Long-term leasehold property - 4% straight line

Fixtures and fittings - 10% - 25% straight line

Computer equipment - 25% straight line

Dance Equipment - 10% - 25% straight line

1.8 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

DANCE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

1. Accounting policies (continued)

1.10 Investments

Investments are measured at costs less impairment

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity

of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.14 Fund raising standards

The company does not employ any third parties to raise funds on behalf of the charity.

1.15 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

2 Income from donations and grants

	Unrestricted funds 08-Aug-22 £	Total funds 08-Aug-22 £	Unrestricted funds 31-Mar-22 £	Total funds 31-Mar-22 £
Arts Council	300,945	300,945	601,889	601,889
ACE Cultural Recovery	25,053	25,053	-	-
Donations	318	318	1,263	1,263
Total 2022	326,316	326,316	603,152	603,152

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

3 Income from other trading activities

Income from fundraising events

	Designated funds 08-Aug-22 £	Unrestricted funds 08-Aug-22 £	Restricted funds 08-Aug-22 £	Total funds 08-Aug-22 £	Unrestricted funds 31-Mar-22 £	Restricted funds 31-Mar-22 £	Total funds 31-Mar-22 £
Operating Income	<u>1,644</u>	<u>3,956</u>	<u>37,069</u>	<u>42,668</u>	<u>21,142</u>	<u>38,180</u>	<u>59,322</u>

4 Investment Income

	Designated funds 08-Aug-22 £	Unrestricted funds 08-Aug-22 £	Restricted funds 08-Aug-22 £	Total funds 08-Aug-22 £	Unrestricted funds 31-Mar-22 £	Restricted funds 31-Mar-22 £	Total funds 31-Mar-22 £
Bank interest	<u>-</u>	<u>102</u>	<u>-</u>	<u>102</u>	<u>131</u>	<u>-</u>	<u>131</u>

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	08-Aug-22	08-Aug-22	08-Aug-22	31-Mar-22	31-Mar-22	31-Mar-22
	£	£	£	£	£	£
Local Authority grants (see note 6)	-	-	-	26,000	-	26,000
Other Grants (see note 7)	-	34,924	34,924	-	207,026	207,026
Total 2022	-	34,924	34,924	26,000	207,026	233,026

6 Local authority grants

	08-Aug-22	31-Mar-22
	£	£
Nottingham City Council	-	26,000
	-	26,000

7 Other grants and restricted income

	08-Aug-22	31-Mar-22
	£	£
Department for Education	-	102,711
DanceXchange	-	-
UK Dance Network	10,650	9,375
Nottingham Education Partnership	-	-
La Briqueterie / EU Dancing Museum	-	-
Jerwood Arts	-	12,000
British Council	-	-
Garrick Trust (RFD)	-	5,000
ACE Transition Funds	-	15,000
Italian Cultural Festival	3,000	-
Fierce Festival	200	-
GOETHE Institute (CROWD)	7,740	15,883
Battersea Arts Centre (Horizon)	13,333	29,057
Selfhood Grants	-	18,000
Total	34,924	207,026

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

8 Analysis of expenditure by activities

Analysis of direct costs

	Activities undertaken directly 08-Aug-22 £	Total funds 08-Aug-22 £	Activities undertaken directly 31-Mar-22 £	Total funds 31-Mar-22 £
Artistic programme & Notteddance	66,503	66,503	173,938	173,938
Youth community & training	95,307	95,307	234,456	234,456
Raising funds	9,025	9,025	23,982	23,982
Artists workspace	37,208	37,208	84,172	84,172
Research	21,132	21,132	122,672	122,672
Organisational	66,427	66,427	134,842	134,842
International Showcasing	30,303	30,303	56,850	56,850
Other NDN	500	500	11,134	11,134
Workspace development	7,384	7,384	23,950	23,950
Governance costs	10,387	10,387	31,187	31,187
	344,177	344,177	897,183	897,183

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

9 Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted & Designated funds	Restricted funds	Total funds	Unrestricted & Designated funds	Restricted funds	Total funds
	08-Aug-22	08-Aug-22	08-Aug-22	31-Mar-22	31-Mar-22	31-Mar-22
	£	£	£	£	£	£
Artistic programme & Nottdance	56,615	9,888	66,503	156,093	17,845	173,938
Youth community & training	95,307	-	95,307	48,130	186,326	234,456
Raising funds	9,025	-	9,025	23,982	-	23,982
Artists workspace	37,208	-	37,208	84,172	-	84,172
Research	45,024	(23,891)	21,132	53,245	69,427	122,672
Organisational	63,027	3,400	66,427	131,442	3,400	134,842
International Showcasing	1,665	28,638	30,303	28,212	28,638	56,850
Other NDN	-	500	500	-	11,134	11,134
Workspace development	7,384	-	7,384	23,950	-	23,950
Governance costs	10,387	-	10,387	31,187	-	31,187
Total	325,641	18,535	344,177	580,413	316,770	897,183

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

10 Auditors' remuneration	08-Aug-22	31-Mar-22
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's accounts	<u>3,500</u>	<u>6,930</u>

11 Staff costs	08-Aug-22	31-Mar-22
	£	£
Wages and salaries	<u>149,622</u>	<u>343,011</u>

The above costs include employer's national insurance costs of £20,844 (2022: £33,606) and employer pension costs of £2,516 (2022: £7,151).

The average number of persons employed by the Charity during the year was as follows:-

	08-Aug-22	31-Mar-22
	No.	No.
Staff	<u>12</u>	<u>12</u>

No employees received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel is £45,376 (2022: £136,128)

The trust considers its key management personnel comprise E Hayes, P Russ and H Sharpe.

12 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the period ended 08 August 2022, expenses totalled £420 (2022: £1,783) were reimbursed or paid directly to four Trustees

These covered travel expenses and accommodation costs.

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

13 Tangible fixed assets

	Long-term leasehold property	Fixtures and fittings	Office equipment	Dance equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	371,390	84,589	57,081	172,168	685,228
Additions	-	-	1,555	-	1,555
Eliminated on t'fer to FABRIC	(371,390)	(84,589)	(58,636)	(172,168)	(686,783)
As at 08 Aug 2022	-	-	-	-	-
Depreciation					
As at 1 April 2022	87,993	57,819	42,780	109,340	297,932
Charge for the year	5,291	1,209	1,072	724	8,296
Eliminated on t'fer to FABRIC	(93,284)	(59,028)	(43,852)	(110,064)	(306,228)
As at 08 Aug 2022	-	-	-	-	-
Net book value					
As at 08 Aug 2022	-	-	-	-	-
As at 31 March 2022	283,397	26,770	14,301	62,828	387,296

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

14 Investments

**Shares in
group undertakings**
£

Cost

At 1 April 2022 and 08 Aug 2022	4,630
Transfer to FABRIC CIO	<u>(4,630)</u>
At at 08 Aug 2022	<u><u>-</u></u>

The charity held 25% of the share capital of the following company:-
 Ticketing Network East Midlands Limited (TNEM)
 The investment was transferred to FABRIC CIO on 08 August 2022.

15 Debtors: Amounts falling due within one year

08-Aug-22

31-Mar-22

£

£

Trade debtors	-	12,284
Other debtors	-	14,025
Prepayments & Accrued income	-	169,628
	<u>0</u>	<u>195,937</u>

16 Creditors: Amounts falling due within one year

08-Aug-22

31-Mar-22

£

£

Trade creditors	-	56,728
Other taxation and social security	-	26,922
Other creditors	-	1,456
Accruals and deferred income	-	5,775
	<u>0</u>	<u>90,881</u>

17 Statement of Funds

Current Year	Balance at 01-Apr-22 £	Income £	Expenditure £	Transfers in/(out) £	Transfer to FABRIC £	Balance at 08-Aug-22 £
UNRESTRICTED FUNDS						
Designated Funds						
Workspace Fund	62,219	-	-	-	(62,219)	-
Artistic Programmes	34,221	-	(7,438)	-	(26,783)	-
Accommodation feasibility	10,000	-	-	-	(10,000)	-
Capital Development	407,863	-	-	-	(407,863)	-
International Showcasing	249,581	-	-	-	(249,581)	-
Participatory projects	-	1,644	(3,996)	2,352	-	-
Organisational Development	-	-	-	-	-	-
Organisational Development D4	2,458	-	-	-	(2,458)	-
	766,342	1,644	(11,434)	2,352	(758,904)	-
General Funds						
General Funds - All Funds	22,845	330,374	(235,842)	(13,721)	(103,656)	-
Total Unrestricted Funds	789,187	332,018	(247,276)	(11,369)	(862,560)	-
Restricted Funds						
National Dance Network	4,043	10,650	(500)	-	(14,193)	-
Center for Advanced Training	9,998	37,069	(48,548)	1,481	-	-
DMU Research Partnership	15,000	-	-	-	(15,000)	-
International Showcasing	40,847	21,074	(23,891)	-	(38,029)	-
NottDance	93,902	3,200	-	-	(97,102)	-
BiDF / Outdoor showcasing	-	-	(9,888)	9,888	-	-
Organisational Development	11,600	-	(10,483)	-	(1,117)	-
Participation projects	8,892	-	-	-	(8,892)	-
Re-Framing Dance	15,706	-	-	-	(15,706)	-
Selfhood Practices	9,896	-	(3,590)	-	(6,306)	-
	209,884	71,992	(96,900)	11,369	(196,345)	-
Total Funds	999,071	404,011	(344,177)	-	(1,058,905)	-

Previous year	Balance at 01-Apr-21 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31-Mar-22 £
UNRESTRICTED FUNDS					
Designated Funds					
Workspace Fund	52,219	-	-	10,000	62,219
Artistic Programmes	60,003	-	(25,782)	-	34,221
Accommodation feasibility	10,000	-	-	-	10,000
Capital Development	422,719	-	(14,856)	-	407,863
International Showcasing	158,631	-	(10,050)	101,000	249,581
Organisational Development	276	-	(769)	493	-
Participatory projects	5,000	-	(2,542)	-	2,458
	708,848	-	(53,999)	111,493	766,342
General Funds					
General Funds - All Funds	21,924	708,730	(525,298)	(182,511)	22,845
Total Unrestricted Funds	730,772	708,730	(579,297)	(71,018)	789,187
Restricted Funds					
National Dance Network	5,802	9,375	(11,134)	-	4,043
Center for Advanced Training	55,433	140,891	(186,326)	-	9,998
DMU Research Partnership	9,000	-	(14,866)	20,866	15,000
International Showcasing	24,545	44,940	(28,638)	-	40,847
NottDance	74,205	-	(15,303)	35,000	93,902
Dancing Museums	15,663	-	(30,815)	15,152	-
Organisational Development	-	15,000	(3,400)	-	11,600
Re-Framing Dance	12,550	17,000	(15,642)	-	13,908
Participatory projects	14,348	-	(3,658)	-	10,690
Selfhood Practices	-	18,000	(8,104)	-	9,896
	211,546	245,206	(317,886)	71,018	209,884
Total Funds	942,318	953,936	(897,183)	-	999,071

18 Restricted Funds

National Dance Network

This is a network of venues, producers and programmers with the aim of developing the promotion of dance in the UK. Dance4 hosts the membership fee income as a restricted fund on behalf of the network.

Centre for Advanced Training

Dance4 received development funding from the Department of Education to increase access to the Centre for Advanced Training in Nottingham which supports the training of exceptional young dancers. In addition, we received income for each student through means-tested grants and parental contributions.

International Showcasing

Dance4 received support from cultural agencies to promote international exchange of dance artists and touring work. This was in addition to core funds from Arts Council for showcasing as part of Dance4's revenue grant (in designated funds).

Selfhood Practices

Selfhood Practices began as a pilot project in 2021/22 to develop and test new practical methods for patients diagnosed with Fibromyalgia. The project aimed to find new ways to improve patients' physical and mental wellbeing, develop confidence with living with their condition, build a peer support network and improve their ongoing self-efficacy. This service development project was developed through partnership work between Nottingham City Care Partnership's (NCC) MOSAIC Pain Service. This pilot project used dance/choreographic methods and techniques to enable the participating patients to explore ways of dealing with their condition while providing highly artistic experiences. The project tested new ways of working for the pain service, providing training and organisational development opportunities with artists that aims to provide new and interesting ways to support the existing clinical and non-medical programmes that are currently delivered.

Following on from the initial pilot phase, weekly Selfhood Practices dance sessions are being held for people living with long-term pain.

Dancing Museums

Dance4 is a co-organiser of a 3-year project funded by EU Creative Europe led by La Briqueterie, Paris, with dance and museum partners across seven countries, supporting long-term research and collaborative arts and cultural programmes.

Nottdance

Dance4's international dance and performance festival will be held in October 2022 including events by UK and international artists held across the city.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

18 Restricted Funds (continued)

Organisational development

During the financial year ended 21/22, Dance4 and DanceXchange in Birmingham were undertaking a period of organisational development exploring greater partnership working, with funding from Arts Council England. This has resulted in a successful merger of the two organisations to become a new Charitable Incorporated Organisation named FABRIC.

Participatory programmes

Activities that promote dance in community and healthcare settings.

Artistic, Training, Research programme

Dance4 core programme included performances, residencies and commissions for artists.

Re-Framing Dance

Re-Framing Dance is an action research project. Part one of the project will support residencies for independent producers to invite curators, artists and Dance4 into a process to undertake choreographic research exploring the possibilities to create new work that invites audiences to see, experience and potentially participate in choreographic art works sited in gallery contexts.

19 Designated Funds

Workspace Fund

This sinking fund is designated for the future repairs and replacement of equipment at the international Centre for Choreography.

Accommodation Feasibility

This fund is set aside to explore options for provision of accommodation for visiting artists

Artistic programme

This fund is for the support of artists to create and develop new work in line with Dance4's artistic policy.

Capital Development

This fund allocates the capital project income received in 2014-16 against the depreciation of assets in several categories of between 4 and 25 years useful life.

International Showcasing

Dance4 received an uplift of £120,000 per year in its revenue grant from Arts Council England for the period 2018-2022, specifically to support international showcasing of independent dance artists from England. As spending varies each year, any un-used allocation will be designated for future spending on this

Organisational development

Dance4 have also set aside designated funds to support the consultants work exploring partnership working.

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

20 Summary of funds

Current Year	Balance at 01-Apr-22 £	Income £	Expenditure £	Transfer in/out £	Transfer to FABRIC £	Balance at 08-Aug-22 £
Designated Funds	766,342	1,644	(11,434)	2,352	(758,904)	-
General Funds	22,845	330,374	(235,842)	(13,721)	(103,656)	-
Restricted Funds	209,884	71,992	(96,900)	11,369	(196,345)	-
	999,071	404,011	(344,177)	-	(1,058,905)	-

Previous Year	Balance at 01-Apr-21 £	Income £	Expenditure £	Transfer in/out £	Balance at 31-Mar-22 £
Designated Funds	708,848	-	(53,999)	111,493	766,342
General Funds	21,924	708,730	(525,298)	(182,511)	22,845
Restricted Funds	211,546	245,206	(317,886)	71,018	209,884
	942,318	953,936	(897,183)	-	999,071

21 Analysis of net assets between funds

Current Year	Unrestricted & Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Trade investments	-	-	-
Current assets	-	-	-
Creditors due within one year	-	-	-
	-	-	-

Previous Year	Unrestricted & Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	387,296	-	387,296
Trade investments	4,630	-	4,630
Current assets	488,142	209,884	698,026
Creditors due within one year	(90,881)	-	(90,881)
	789,187	209,884	999,071

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

22 Operating lease commitments

At 08 August 2022 the Charity had future minimum lease payments under non-cancellable operating leases as follows:-

	Land and Buildings		Other	
	08-Aug-22	31-Mar-22	08-Aug-22	31-Mar-22
	£	£	£	£
Amounts payable:				
Within 1 year	-	33,700	-	88
Between 1 and 5 years	-	148,830	-	132
After more than 5 years	-	686,069	-	-
	-	868,599	-	220

23 Reconciliation of net movement in funds to net cash flow from operating activities

	08-Aug-22	31-Mar-22
	£	£
Net income for the period (as per Statement of Financial Activities)	(999,071)	56,753
Adjustments for:		
Depreciation charges	8,296	26,910
Dividends, interests and rents from investments	(102)	(131)
Decrease/(increase) in debtors	195,937	(159,323)
Decrease in creditors	(90,881)	19,192
Other non cash adjustments - t'fer of fixed assets	385,185	-
Net cash provided by operating activities	(500,636)	(56,599)

24 Analysis of cash and equivalents

	08-Aug-22	31-Mar-22
	£	£
Cash in hand	-	502,089
Total cash and cash equivalents	-	502,089

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 08 AUGUST 2022

25 Analysis of changes in net debt

	As 1 April 2022	Cash flow	As 8 Aug 2022
	£	£	£
Cash at bank in hand	502,221	(502,221)	-
	502,221	(502,221)	-

26 Related Party Transactions

During the year the company incurred expenditure of Nil (31 Mar 2022: £8,667) with Ticketing Network East Midlands (TNEM), a company under control through E Hayes and P Russ.

The balance outstanding at year end was Nil (2022: Nil).