

REGISTERED NUMBER: 02502976

CHARITY NUMBER: 1015437

DANCE4 LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR END 31 MARCH 2022

DANCE4 LIMITED
(A Company Limited by Guarantee)

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DANCE4 LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED AT 31 MARCH 2022

Trustees	E A Gregory, Chair R Woods, Vice-Chair J Belton J Patel B A Sargent P Shenton P Thornton
Senior Management	P Russ, E Hayes, H Sharpe
Company registered number	02502976
Charity registered number	1015437
Registered office	2 Dakeyene Street Nottingham NG3 2AR
Company Secretary	E Hayes
Chief Executive Officer	P Russ
Independent auditors	PWH Accountancy Limited The Counting House High Street Lutterworth LE17 4AY
Bank	Bank of Scotland 33 Old Broad Street London BX2 1LB

DANCE4 LIMITED
(A Company Limited by Guarantee)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association. All directors of the company are also trustees of the charity and there are no other trustees.

The Directors have a maximum liability to subscribe £1 each in the event of winding up of the company.

There is also a Management Committee (Board) for the organisation where decisions are made on policy, financial and staffing matters. The Finance Sub-Committee and other ad hoc sub-groups make recommendations and report to the Management Committee.

A corporate governance guideline document was agreed by the Board in June 2008, including terms of reference, code of conduct and job descriptions.

The business plan developed to support successful application to Arts Council England's national portfolio came into effect at the beginning of April 2018. This is updated annually.

Recruitment and Appointment of Trustees/Directors

The Board has the power to appoint additional Directors as it considers fit to do so.

The company actively recruits new Board members to diversify the group and complement existing skills. As a result of organisational development activity in collaboration with DanceXchange the company has paused recruitment and selection of new members until the future governance structures are in place.

The number of Directors should not be less than three but shall be subject to a maximum of ten.

Each year the members of the Management Committee shall resign and be re-elected.

Trustees/Directors Induction and Training

New Trustees and Management Committee members are provided with background information about the company, previous papers and minutes of meetings.

Organisational Structure

The company is organised so that the Directors meet regularly to manage its affairs. The new staffing structure was implemented in April 2015. The Artistic Director/Chief Executive of the organisation is responsible for overall leadership, artistic planning, fundraising and advocacy/development. Two senior managers, the Executive Director and Programme Director, oversee the finance and operations and the programme respectively. Further Producers, Co-ordinators and Administrators made up a team of 12 employees at 31 March 22. Other freelance and contract staff were engaged for specific projects and the organisation supported a number of interns, placements and volunteers, offering practical experience and training.

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Pay Policy for Senior Managers

The Board of Directors and the Senior Management Team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day-to-day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 12 to the accounts. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity the Trustee's benchmark against pay levels in other regional dance and arts organisations of a similar size to ensure salaries are competitive.

Risk Management

The Directors have reviewed and identified the major risks the company is exposed to, and systems have been established to mitigate those risks.

Environmental Policy

Dance4 developed an environmental policy and action plan in 2013 and completed online monitoring, in line with guidance from Arts Council England, that seeks to reduce the impact of its activities on the environment. In 2017 the Board agreed a renewed focus for environmental reporting on operations of the cultural workspace at iC4C. This policy will be updated in line with the next business planning cycle.

Equality and Diversity

Dance4 undertook a full review of equality and diversity practice during 2021. This included bespoke equality and diversity training attended by staff and Board members, a review of employment contracts and staff handbook and updating of Dance4's equality and diversity policy action plan and monitoring procedures.

Trustees Indemnity Insurance

The directors had Trustees Indemnity Insurance cover in place for organisational and employment practice.

OBJECTIVES AND ACTIVITIES

The company's object and its principal activity continues to be that of the promotion of the appreciation and understanding of the art of dance in the principal areas of benefit of Derbyshire, Leicestershire, Northamptonshire, Nottinghamshire and Lincolnshire.

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Mission

Through exploration of new territories in dance and choreography Dance4 provides inspirational artistic experiences by artists from across the world, engaging people of all ages across the East Midlands and beyond. Dance4 has a unique national voice in challenging the future of dance, supporting research and producing new work, driving forward the innovation of artists and the art form.

As a strategic agent for dance, Dance4 provides leadership in Nottingham and the East Midlands, working in partnership with venues, local authorities, education, creative industries and others to connect the most extraordinary dance and choreographic practices to the widest possible audience.

Artistic Vision

Emanating from a city of rebellion, a place of making and innovation, Dance4 has sought to reflect its home, Nottingham, right at the heart of its drive to reveal new knowledge, approaches and practices. These are formed through the inspirational and pioneering voices of artists that are informing the present and future of dance and choreographic practices locally, nationally and internationally.

Dance4's artistic vision for this period will ambitiously set out to establish Dance4 and iC4C as the leading UK choreographic research and creation centre. This will be achieved by realising the following strategic ambitions:

Research

Leading knowledge development by establishing an environment for developing and disseminating choreographic research.

Leading the field in discourse and knowledge across all areas of Dance4's work, seeking to uncover unknowns and answer questions that inform the present and future practices of artists and the development of the art form.

Commissioning the research, development and production of new choreographic works that present current choreographic perspectives from artists and producers.

Distribution and Market Development

Increasing the dissemination and reach of work commissioned and produced by Dance4 through activating national and international markets to extend the influence of Dance4's curatorial priorities, art works it produces and the artists it supports.

Lead on the showcasing of independent artists based in England, targeting international marketplaces, and building long-term relationships to deepen and broaden the presence of independent artists across the world.

Learning

Dance4 prides itself on being a learning organisation, creating environments where people of all ages can find their own route into dance, developing their experiences and skills to increase employability, knowledge and opportunities. Through direct delivery and through long-lasting partnerships the organisation will confirm its position as a learning provider of pre-vocational training, local specialist learning and skills pathways, postgraduate research programmes and accredited skills development programmes. This will achieve the aim of offering alternative learning opportunities and routes into careers in the arts.

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Through the funding it receives, a large proportion of the programme is offered free of charge to the direct beneficiaries, and where it does make charges, the accessibility of activities to those on low

REVIEW OF ACHIEVEMENTS, PERFORMANCE FOR THE YEAR AND PUBLIC BENEFIT

This year was the third year of delivery for the Arts Council England national portfolio agreement for Dance4's role as the strategic delivery and advocacy agency for dance in the East Midlands with a

Merger of Dance4 & DanceXchange

Throughout the period of the pandemic, we took more radical steps to model a new future for dance. Drawing on over 60 years of combined sector knowledge and experience, we explored a merger with West Midlands-based DanceXchange, with the aim of creating a new organisation that would achieve far more operational and programming resilience than we can achieve separately.

Working with an external consultant, we developed a new business model that would combine our strengths and resources to achieve economies of scale and deduplicate the workloads of our team, enabling us to deliver new benefits to the sector.

With the backing of our Boards and funders, and with positive engagement from our respective teams, this business model was adopted and, throughout 2021-22, substantial work was undertaken to carry out essential due diligence, charitable legals, shared programme planning, and branding development, as we moved towards a formal merger.

The new merged organisation, named FABRIC Charitable Incorporated Organisation, will operate, and grow from our existing sites in Nottingham and Birmingham, working with our existing teams, with and for artists, audiences, and communities in the Midlands.

Going concern statement

The trustees take into account the guidance issued by The Financial Reporting Council on Going Concern and Liquidity Risk, Guidance for Directors of UK Companies (October 2009) in respect of assessing liquidity risk, other uncertainties and key assumptions sufficient to indicate why a going concern basis has been adopted.

At the time of signing the accounts, the Trustees have considered the going concern position, and this indicates that the charity is able to continue to operate for a period of at least 12 months from the

Dance4 was a founding partner in a cross-Nottingham scheme led by University of Nottingham, with funding from Office for Students, to recruit recent graduates on the Widening Participation pathway to undertake six-month internships in Nottingham's cultural organisations. The third year of this

Research

Dance4 continues to afford artists time to research new / nascent ideas through supported residencies. Studio visits from artistic staff, studio sharings with arts professionals and public discourse events support artists in their thinking and uncover how work is developed. Dance4 is also

De Montfort University & Dance4 have collaborated over many decades in supporting students and artists, as well as bringing extraordinary dance opportunities to the region. In recent times both organisations share a desire to explore how, in working together, building on the legacy of working

Dance4 is a partner with De Montfort University on a Collaborative Doctoral Award project. This partnership supports the supervision, delivery and dissemination of new research and knowledge generated by artist / researcher, Matthias Sperling. This 4-year project continues Dance4's

Initially for one-year, Sally Doughty, Associate Professor Dance and Reader in Dance and Improvisation at DMU will be appointed to the senior team at Dance4 in the role of Research

At the heart of this new partnership is a desire to widen participation in dance, seeking to establish strong progression routes into further and higher education in the region. In addition, it aims to develop artist research studentships to extend Dance4's and DMU's shared research interests and explore new curriculum and research opportunities to bring about relevant and sector engaged dance

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Due to implications of the Covid-19 pandemic the second year of the Dancing Museums was wholly digital with programmed events taking place online. Seminars, workshops and action research will continue in the partner countries of France, Holland, Spain, Italy, Germany and the Czech Republic over the next year to foster and sustain long-term collaborations between dance organisations, museums and universities to develop inspiring cultural programmes.

Creation and Production

Since the move to the international Centre for Choreography, Dance4 has been increasing opportunities for artists located in Nottingham and the East Midlands. This has been made possible by providing regular activities for professional development and training, open call opportunities, public discourse events and bespoke commissions to work with new partners for Dance4.

Dance4 is increasing its efforts in enabling artists to present their work to promoters and commissioners. This dialogue encourages artists to be more articulate about their practice as a whole and with individual works. This area of work is developing and will continue to grow as the organisation embraces new international showcasing opportunities.

Dance4 maintains a focus on positive action to increase its contribution to the creative case for diversity. During the year the artistic programme continued to have strong representation of diverse artists and perspectives in residencies, training and presentation of dance works.

Distribution and Market Development

Dance4's biennial festival, Nottdance, is due to take place in October 2021 but due to Covid implications this has been postponed to October 2022. Research and learning continues and this is hoped to be an in person event.

Dance4 is located in the Sneinton area of Nottingham, a ward of high deprivation and a diverse community. Dance4 has developed strong connections with the local community to ensure people in the direct locality are encouraged and supported to engage in its programmes. This has included partnerships with Renewal Trust, Nottingham Hospice, local primary schools and the local residents association. Dance4 has offered discounts for people in the local area to its primary project Jump Start, and to certain targeted performances in its programme.

Ticket prices continue to be kept as low as possible through the funding received and concessions are offered to all events for people on benefits. Further reductions are offered for student groups and there were a considerable number of free performances in the programme giving access to Dance4's digital programme for people on any level of income.

Learning and Skills

Dance4 prides itself on having high expectations of young people, the work force that works with them and the quality of the programmes that it delivers. It does so to make sure that the field of dance and choreography inspires excellent artists and workers of the future and to demonstrate good practice.

Dance4's Centre for Advanced Training (CAT) continued into its twelfth successful year, with 42 young people between the ages of 11 and 18 (46 in 19/20). A national initiative of the Department for Education, the CAT programme offers offer young people of exceptional potential in dance the opportunity to receive the highest level training in their own locality. The scheme is means tested with the lowest income families receiving full grants.

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Dance4 continues to support youth dance provision across the East Midlands to ensure progression routes are strong, including those leading into its Centre for Advanced Training. Targeted activity includes a focus on areas of low income, low engagement and high minority ethnic communities and in the city of Derby where Department of Education provided additional funding to see development activity to support social mobility.

A three-day summer school was delivered by Next Door Dance in partnership with Dance4, aimed at children interested in dance aged between 6-11 years. Participants had the opportunity to achieve the Arts Award Discover and gain a certificate at the end.

FUTURE PLANS

Due to the implications of the continuing Covid-19 pandemic, our face-to-face programme ceased, and we were forced to rethink our public facing programme, iC4C was closed to the public until the autumn and our programme rescheduled or moved to digital where possible. The learning from this period was invaluable and has been embedded within the team, and carried forwards once we reopened and were able to engage with audiences face to face. This has allowed us to reach a wider audience both locally and internationally.

Dance4 is in a strong financial position going forward. Arts Council England has also extended the current funding agreement for a further year to March 2023.

Dance4 is currently considering long-term planning in light of the current situation, the needs of dance, and the necessary considerations in applying for Arts Council England funding in the next 12 months.

Dance4 successfully applied to Jerwood Arts for an action research project led by independent producers further exploring dance in the museum/gallery context. The project start was delayed from 2020 and was successfully launched in 2021.

Dance4 is working with Ticketing Network East Midlands (TNEM) to review the future of this partnership following Nottingham Playhouse's decision to withdraw from the consortium in Autumn 2020.

Fundraising Practices

In 2016 the Charities Act as amended came into force, on the back of concerns on how charities raise funds. Dance4 approved a policy in 2018 for fundraising practices in line with the legislative requirements. Dance4's report on activities in 2021/22 in relation to these requirements is set out below.

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Dance4's Senior Managers implemented and oversaw all fundraising activity by the charity and ensured it was compliant with good practice as laid out in the Fundraising Regulator's Code of Fundraising Practice (the Code). Dance4 did not use separate professional fundraisers but used the Just Giving online fundraising site to enable private individuals both to donate directly, and also to set up fundraising activities for others to donate to Dance4.

There have been no breaches of the fundraising Code and no complaints were received about fundraising in 2021/22.

Senior staff undertook monitoring of fundraising activity and prepared a quarterly report to Dance4's Board of Directors.

Dance4 has complied with its policy on communication with donors not to place undue pressure on any individual to donate, and not seeking donations from children or adults at risk, as defined in our Safeguarding Policy.

Dance4 developed an environmental policy and action plan in 2013 and completed online monitoring, in line with guidance from Arts Council England, that seeks to reduce the impact of its activities on the environment. In 2017 the Board agreed a renewed focus for environmental reporting on operations of

FINANCIAL REVIEW

The financial statements show reserves of £999,071 (2021: £942,319) with a surplus for the year of £56,753 (2021: £175,749). At the year-end unrestricted funds amounted to £789,187 (2021: £730,772) which includes six (2021: seven) designated funds of £766,342 (2021: £708,848) to support artistic commissions, international showcasing, corporate marketing, organisational development and three workspace funds - one to support future substantial repairs and renewals, one a fund against which annual depreciation will be charged and one fund to explore provision of accommodation for visiting artists. The balance of non-designated unrestricted funds is £22,845 (2021: £21,924).

There is a restricted funds balance of £209,884 (2021: £211,546) which is detailed in the financial statements. This reflects programmes where project grants are primarily paid up front, with an amount held until the end, but the activities are planned out over an extensive

RESERVES POLICY

The Board confirmed that the existing reserves policy during the year in line with the guidance issued by the Charity Commission. The policy is that we are committed to building up limited reserves for the organisation that are equivalent to an operation turnover of three months (without programme costs) or to an amount sufficient to paying statutory redundancy for all staff, whichever is greater. It is noted that the latter amount is unlikely to exceed the former due to relatively high staff turnover. Based on 2021/22 figures, the target for reserves is approx. £128,000.

MEMBERS OF THE CHARITY

Members of the Charity, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to date of this report are set out on page 1.

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TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Dance4 Limited for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;

Dance4 developed an environmental policy and action plan in 2013 and completed online monitoring, in line with guidance from Arts Council England, that seeks to reduce the impact of its activities on the environment. In 2017 the Board agreed a renewed focus for environmental reporting on operations of the cultural workspace at iC4C. This policy will be updated in line with the next business planning cycle.


- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at the time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

The directors had Trustees Indemnity Insurance cover in place for organisational and employment practice.

- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Barbara Sargent
Trustee

14.12.22

DANCE4 LIMITED
YEAR ENDED 31 MARCH 2022

Independent Auditors' Report to the members of Dance4 Limited

Opinion

We have audited the financial statements of Dance4 Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Directors Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DANCE 4 LIMITED
YEAR ENDED 31 MARCH 2022

Independent Auditors' Report to the members of Dance4 Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we need for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees Report and from the requirements to prepare a Strategic Report.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors' either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Roger A Platt FCA (Senior Statutory Auditor)
for and on behalf of
PWH Accountancy Limited, Chartered Accountants and Statutory Auditors
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

Date 16th December 2022

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note No.	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022 £	2022 £	2022 £	2022 £	2021 £
Income from:						
Donations from grants	2	-	661,457	-	661,457	603,152
Charitable activities	5-7	-	26,000	207,026	233,026	267,797
Other trading activities	3	-	21,142	38,180	59,322	43,812
Investments	4	-	131	-	131	448
Total income:		-	708,730	245,206	953,936	915,209
Expenditure on:						
Charitable activities	9-17	(53,999)	(528,956)	(314,228)	(897,183)	(739,458)
Total expenditure:	8	(53,999)	(528,956)	(314,228)	(897,183)	(739,458)
Net Income/(expenditure)		(53,999)	179,774	(69,022)	56,753	175,751
Transfers between funds	17	111,493	(182,511)	71,018	-	-
Net movement in funds		57,494	(2,737)	1,996	56,753	175,751
Reconciliation of funds						
Total funds brought forward	17	709,298	21,924	198,996	930,218	766,567
Total funds carried forward		766,792	19,187	200,992	986,971	942,318

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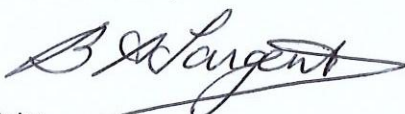
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible asset	13	387,296	399,504
Investments	14	4,630	4,630
		<u>391,926</u>	<u>404,134</u>
Current assets			
Debtors	15	195,937	36,614
Cash at bank and in hand		502,089	573,391
		<u>698,026</u>	<u>610,005</u>
Creditors: amounts falling due within one year	16	(90,881)	(71,820)
Net current assets		607,145	538,185
Total net assets		<u>999,071</u>	<u>942,319</u>
		2022 £	2021 £
Charity funds			
Restricted funds	17	200,992	211,546
Unrestricted funds			
<i>Designated funds</i>	17	766,792	708,848
<i>General funds</i>	17	19,187	21,925
Total unrestricted funds	17	<u>785,979</u>	<u>730,773</u>
Total funds		<u>986,971</u>	<u>942,319</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Date: 14.12.22

The notes on pages 15 to 35 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	23	(56,599)	205,487
Cash flows from investing activities			
Dividends, interests and rents from investments		131	445
Purchase of tangible assets	13	(14,702)	(4,205)
Net cash used in investing activities		<u>(14,571)</u>	<u>(3,760)</u>
Change in cash and cash equivalents in the year		(71,170)	201,727
Cash and cash equivalents at the beginning of the year	25	573,391	371,664
Cash and cash equivalents at the end of the year	25	<u>502,221</u>	<u>573,391</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dance 4 Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of a company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

DANCE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.6 Going concern and subsequent events

We operate in the Arts & Charity sector, but we have found no significant changes in demand for our services nor changes in funding. However, we have continued to be mindful of alternative methods of delivery for some aspects of our services, building on the experience and knowledge we have learnt from the previous two years. We will continue to continue our operations in the best and safest way possible without jeopardising the health of our people.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is provided on the following bases:

Long-term leasehold property - 4% straight line

Fixtures and fittings - 10% - 25% straight line

Computer equipment - 25% straight line

Dance Equipment - 10% - 25% straight line

1.8 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

DANCE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.10 Investments

Investments are measured at costs less impairment

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.14 Fund raising standards

The company does not employ any third parties to raise funds on behalf of the charity.

1.15 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Income from donations and grants

	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
Arts Council	601,889	601,889	601,889	601,889
ACE Cultural Recovery	58,457	58,457	-	-
Donations	1,111	1,111	1,263	1,263
Total 2022	661,457	661,457	603,152	603,152

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3 Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Operating Income	<u>21,142</u>	<u>38,180</u>	<u>59,322</u>	<u>8,161</u>	<u>35,652</u>	<u>43,812</u>

4 Investment Income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from local listed investments	<u>£ 131</u>	<u>-</u>	<u>131</u>	<u>445</u>	<u>-</u>	<u>445</u>

DANCE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Local Authority grants (see note 6)	26,000	-	26,000	55,229	-	55,229
Other Grants (see note 7)	-	207,026	207,026	-	212,568	212,568
Total 2022	26,000	207,026	233,026	55,229	212,568	267,797

6 Local authority grants

	2022 £	2021 £
Nottingham City Council	26,000	55,229
	26,000	55,229

7 Other grants and restricted Income

	2022 £	2021 £
Department for Education	102,711	122,811
DanceXchange	-	7,000
UK Dance Network	9,375	6,600
Nottingham Education Partnership	-	12,000
La Briqueterie / EU Dancing Museum	-	15,157
Jerwood Arts	12,000	24,000
British Council	-	25,000
Garrick Trust (RFD)	5,000	-
ACE Transition funds	15,000	-
Goethe Institute	15,883	-
Battersea Arts Centre	29,057	-
Selfhood grants	18,000	-
Total	207,026	212,568

DANCE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Analysis of expenditure by activities

Analysis of direct costs

	Activities undertaken directly 2022 £	Total funds 2022 £	Activities undertaken directly 2021 £	Total funds 2021 £
Artistic programme & Nottdance	173,938	173,938	162,965	162,965
Youth community & training	234,457	234,457	192,728	192,728
Raising funds	23,982	23,982	23,903	23,903
Artists workspace	84,172	84,172	66,341	66,341
Research	122,672	122,672	71,897	71,897
Organisational	134,842	134,842	137,797	137,797
International Showcasing	56,850	56,850	18,283	18,283
Other NDN	11,134	11,134	5,642	5,642
Workspace development	23,950	23,950	37,978	37,978
Governance costs	31,187	31,187	21,926	21,926
	897,183	897,183	739,460	739,460

DANCE4 LIMITED NOTES TO THE FINANCIAL STATEMENTS
(A Company Limited by Guarantee) FOR THE YEAR ENDED 31 MARCH 2022

8 Analysis of expenditure by activities (continued)
Analysis of direct costs (continued)

Current Year	Artistic programme & Nottdance 2022		Youth community & training 2022		Raising funds 2022		Artists workspace 2022		Research 2022		Organisational 2022		International Showcasing 2022		Other NDN 2022		Workspace Development 2022		Governance costs 2022		Total funds 2022	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	143,455	35,523	21,944	26,447	30,375	54,174	15,806	-	-	-	11,134	-	-	-	-	-	-	-	-	15,287	343,011	
Programme costs	20,392	191,925	-	-	-	-	38,888	-	-	-	-	-	-	-	-	-	-	-	-	-	262,339	
Training	1,205	241	-	241	-	482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,409	
Premises costs	-	-	-	42,712	-	52,012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94,724	
Office costs & equipment	944	944	-	12,616	1,889	1,889	-	-	-	-	-	-	-	-	-	-	-	-	1,889	-	20,171	
Core marketing	4,718	3,774	944	1,887	1,887	3,774	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,871	
Audit & Accountancy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,474	10,474	
Trustee Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,783	1,783	
Legal and insurance	-	-	-	-	-	12,864	-	-	-	-	-	-	-	-	-	-	-	-	-	1,754	14,618	
Staff expenses	2,417	1,511	604	-	302	1,208	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,042	
Depreciation	807	538	269	269	269	538	-	-	-	-	-	-	-	-	-	-	-	23,950	-	-	26,910	
Research	-	-	-	-	87,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87,709	
Fundraising	-	-	222	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	222	
Bad debt/misc	-	-	-	-	-	1,189	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,189	
Organisational Development	-	-	-	84,172	122,672	134,842	6,711	-	-	-	-	-	-	-	-	-	-	-	-	-	6,711	
	173,938	234,457	23,982	84,172	122,672	134,842	56,850	11,134	23,950	31,187	897,183											

Previous Year	Artistic programme & Nottdance 2021		Youth community & training 2021		Raising funds 2021		Artists workspace 2021		Research 2021		Organisational 2021		International Showcasing 2021		Other NDN 2021		Workspace Development 2021		Governance costs 2021		Total funds 2021	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	129,563	27,801	21,673	23,602	19,310	51,300	11,500	-	-	-	-	-	-	-	-	-	-	-	-	10,209	294,958	
Programme costs	13,469	158,989	-	-	-	-	4,882	-	-	-	-	-	-	-	-	-	-	-	-	-	182,982	
Training	2,705	541	-	541	541	1,082	0	-	-	-	-	-	-	-	-	-	-	-	-	-	5,410	
Premises costs	-	-	-	19,402	-	38,520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,922	
Office costs & equipment	862	862	-	20,660	1,723	1,723	-	-	-	-	-	-	-	-	-	-	-	-	-	1,723	27,553	
Core marketing	4,160	3,328	832	1,664	1,664	3,328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,640	
Consultancy	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
Audit & Accountancy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,912	7,912	
Trustee Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	207	207	
Legal and insurance	-	-	-	-	-	7,435	-	-	-	-	-	-	-	-	-	-	-	-	-	1,875	9,310	
Staff expenses	423	264	106	-	53	211	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,057	
Depreciation	1,415	944	237	472	472	944	-	-	-	-	-	-	-	-	-	-	-	37,978	-	-	42,699	
Research	-	-	-	-	48,134	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,134	
Support in kind	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
Fundraising	-	-	1,054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,054	
Organisational Development	-	-	-	-	-	31,195	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,195	
Recruitment	3,253	-	-	-	-	2,059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,312	
Emergency Funds	7,116	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,116	
	162,966	192,729	23,902	66,341	71,887	137,797	18,283	5,642	37,978	21,926	739,461											

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9 Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted & Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted & Designated funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Artistic programme & Nottdance	154,977	18,961	173,938	162,965	-	162,965
Youth community & training	48,131	186,326	234,457	35,511	157,217	192,728
Raising funds	23,982	-	23,982	23,901	-	23,901
Artists workspace	84,172	-	84,172	66,341	-	66,341
Research	53,245	69,427	122,672	23,764	48,134	71,898
Organisational	131,442	3,400	134,842	106,603	31,195	137,798
International Showcasing	28,212	28,638	56,850	18,283	-	18,283
Other NDN	-	11,134	11,134	-	5,642	5,642
Workspace development	23,950	-	23,950	37,978	-	37,978
Governance costs	31,187	-	31,187	21,925	-	21,925
Total	579,297	317,886	897,183	497,271	242,188	739,459

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Auditors' remuneration	2022	2021
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's accounts	<u>6,930</u>	<u>6,900</u>

11 Staff costs	2022	2021
	£	£
Wages and salaries	<u>343,011</u>	<u>294,957</u>

The above costs include employer's national insurance costs of £33,606 (2021: £24,555) and employer pension costs of £7,151 (2021: £6,092).

The average number of persons employed by the Charity during the year was as follows:-

	2022	2021
	No.	No.
Staff	<u>12.0</u>	<u>13.0</u>

No employees received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel is £136,128 (2021: £133,365)

The trust considers its key management personnel comprise E Hayes, P Russ and H Sharpe.

12 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year ended 31 March 2022, expenses totalled £1,783 (2021: £207) were reimbursed or paid directly to four Trustees

These covered travel expenses and accommodation costs.

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets

	Long-term leasehold property	Fixtures and fittings	Office equipment	Dance equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2021	371,390	83,994	42,974	172,168	670,526
Additions	-	595	14,107	-	14,702
Disposals	-	-	-	-	-
As at 31 March 2022	371,390	84,589	57,081	172,168	685,228
Depreciation					
As at 1 April 2021	73,137	53,959	37,045	106,881	271,022
Charge for the year	14,856	3,860	5,735	2,459	26,910
Eliminated on disposals	-	-	-	-	-
As at 31 March 2022	87,993	57,819	42,780	109,340	297,932
Net book value					
As at March 2022	283,397	26,770	14,301	62,828	387,296
As at March 2021	298,253	30,035	5,929	65,287	399,504

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Investments

**Shares in
group undertakings
£**

Cost

At 1 April 2021 and 31 March 2022

4,630

The charity holds 25% of the share capital of the following company:-
Ticketing Network East Midlands Limited (TNEM)

The aggregate of the share capital and reserves as at 31 March 2022 and of the profit and loss for the year ended on that date for the undertaking were as follows:

Aggregate of share capital and reserves: £153,596; Profit/(loss): £Nil

15 Debtors: Amounts falling due within one year

**2022
£**

**2021
£**

Trade debtors	12,284	1,699
Other debtors	14,025	11,983
Prepayments & Accrued income	169,628	22,932
	<u>195,937</u>	<u>36,614</u>

16 Creditors: Amounts falling due within one year

**2022
£**

**2021
£**

Trade creditors	56,728	28,646
Other taxation and social security	26,922	8,292
Other creditors	1,456	11,084
Accruals and deferred income	5,775	23,798
	<u>90,881</u>	<u>71,820</u>

17 Statement of Funds

Current Year	Balance at 01-Apr-21 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31-Mar-22 £
UNRESTRICTED FUNDS					
Designated Funds					
Workspace Fund	52,219	-	-	10,000	62,219
Artistic Programmes	60,003	-	(25,782)	-	34,221
Accommodation feasibility	10,000	-	-	-	10,000
Capital Development	422,719	-	(14,856)	-	407,863
International Showcasing	158,631	-	(10,050)	101,000	249,581
Organisational Development	5,726	-	(3,311)	493	2,908
Participatory projects	12,550	-	(3,658)	-	8,892
	709,298	-	(53,999)	111,493	766,792
General Funds					
General Funds - All Funds	21,924	708,730	(528,956)	(182,511)	19,187
Total Unrestricted Funds	731,222	708,730	(582,955)	(71,018)	785,979
Restricted Funds					
National Dance Network	5,802	9,375	(11,134)	-	4,043
Center for Advanced Training	55,433	140,891	(186,326)	-	9,998
DMU Research Partnership	9,000	-	(14,866)	20,866	15,000
International Showcasing	24,545	44,940	(28,638)	-	40,847
NottDance	74,205	-	(15,303)	35,000	93,902
Dancing Museums	15,663	-	(30,815)	15,152	-
Organisational Development	-	15,000	(3,400)	-	11,600
Re-Framing Dance	14,348	17,000	(15,642)	-	15,706
Selfhood Practices	-	18,000	(8,104)	-	9,896
	198,996	245,206	(314,228)	71,018	200,992
Total Funds	930,218	953,936	(897,183)	-	986,971
	930,218				986,971

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted Funds

National Dance Network

This is a network of venues, producers and programmers with the aim of developing the promotion of dance in the UK. Dance4 hosts the membership fee income as a restricted fund on behalf of the network.

Centre for Advanced Training

Dance4 received development funding from the Department of Education to increase access to the Centre for Advanced Training in Nottingham which supports the training of exceptional young dancers. In addition, we received income for each student through means-tested grants and parental contributions.

International Showcasing

Dance4 received support from cultural agencies to promote international exchange of dance artists and touring work. This was in addition to core funds from Arts Council for showcasing as part of Dance4's revenue grant (in designated funds).

Selfhood Practices

Selfhood Practices began as a pilot project in 2021/22 to develop and test new practical methods for patients diagnosed with Fibromyalgia. The project aimed to find new ways to improve patients' physical and mental wellbeing, develop confidence with living with their condition, build a peer support network and improve their ongoing self-efficacy. This service development project was developed through partnership work between Nottingham City Care Partnership's (NCC) MOSAIC Pain Service. This pilot project used dance/choreographic methods and techniques to enable the participating patients to explore ways of dealing with their condition while providing highly artistic experiences. The project tested new ways of working for the pain service, providing training and organisational development opportunities with artists that aims to provide new and interesting ways to support the existing clinical and non-medical programmes that are currently delivered. Following on from the initial pilot phase, weekly Selfhood Practices dance sessions are being held for people living with long-term pain.

Dancing Museums

Dance4 is a co-organiser of a 3-year project funded by EU Creative Europe led by La Briqueterie, Paris, with dance and museum partners across seven countries, supporting long-term research and collaborative arts and cultural programmes.

Nottdance

Dance4's international dance and performance festival will be held in October 2022 including events by UK and international artists held across the city.

18 Restricted Funds (continued)

Organisational development

During the financial year ended 21/22, Dance4 and DanceXchange in Birmingham were undertaking a period of organisational development exploring greater partnership working, with funding from Arts Council England. This has resulted in a successful merger of the two organisations to become a new Charitable Incorporated Organisation named FABRIC.

Participatory programmes

Activities that promote dance in community and healthcare settings.

Artistic, Training, Research programme

Dance4 core programme included performances, residencies and commissions for artists.

Re-Framing Dance

Re-Framing Dance is an action research project. Part one of the project will support residencies for independent producers to invite curators, artists and Dance4 into a process to undertake choreographic research exploring the possibilities to create new work that invites audiences to see, experience and potentially participate in choreographic art works sited in gallery contexts.

19 Designated Funds

Workspace Fund

This sinking fund is designated for the future repairs and replacement of equipment at the international Centre for Choreography.

Accommodation Feasibility

This fund is set aside to explore options for provision of accommodation for visiting artists

Artistic programme

This fund is for the support of artists to create and develop new work in line with Dance4's artistic policy.

Capital Development

This fund allocates the capital project income received in 2014-16 against the depreciation of assets in several categories of between 4 and 25 years useful life.

International Showcasing

Dance4 received an uplift of £120,000 per year in its revenue grant from Arts Council England for the period 2018-2022, specifically to support international showcasing of independent dance artists from England. As spending varies each year, any un-used allocation will be designated for future spending on this area of the programme.

Organisational development

Dance4 have also set aside designated funds to support the consultants work exploring partnership working.

DANCE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20 Summary of funds

Current Year	Balance at 01-Apr-21 £	Income £	Expenditure £	Transfer in/out £	Balance at 31-Mar-22 £
Designated Funds	708,848	-	(53,999)	111,493	766,342
General Funds	21,924	708,730	(528,956)	(182,511)	19,187
Restricted Funds	211,546	245,206	(314,228)	71,018	213,542
	942,318	953,936	(897,183)	-	999,071

Previous Year	Balance at 01-Apr-20 £	Income £	Expenditure £	Transfer in/out £	Balance at 31-Mar-21 £
Designated Funds	619,709	7,000	(43,861)	126,000	708,848
General Funds	72,535	666,987	(507,377)	(210,221)	21,924
Restricted Funds	74,323	241,222	(188,220)	84,221	211,546
	766,567	915,209	(739,458)	-	942,318

21 Analysis of net assets between funds

Current Year	Unrestricted & Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	387,296	-	387,296
Trade investments	4,630	-	4,630
Current assets	497,034	200,992	698,026
Creditors due within one year	(90,881)	-	(90,881)
	798,079	200,992	999,071

Previous Year	Unrestricted & Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	399,504	-	399,504
Trade investments	4,630	-	4,630
Current assets	378,459	231,546	610,005
Creditors due within one year	(71,820)	-	(71,820)
	730,168	212,151	942,319

DANCE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22 Operating lease commitments

At 31 March 2022 the Charity had future minimum lease payments under non-cancellable operating leases as follows:-

	Land and Buildings		Other	
	2022	2021	2022	2021
	£	£	£	£
Amounts payable:				
Within 1 year	33,700	33,700	88	88
Between 1 and 5 years	148,830	148,830	132	132
After more than 5 years	686,069	719,769	-	-
	<u>868,599</u>	<u>902,299</u>	<u>220</u>	<u>220</u>

23 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income for the period (as per Statement of Financial Activities)	<u>56,753</u>	<u>175,749</u>
Adjustments for:		
Depreciation charges	26,910	42,699
Dividends, interests and rents from investments	-	-
Loss on the sale of fixed assets	-	-
Increase in debtors	(159,323)	3,066
Decrease in creditors	19,061	(16,027)
Net cash provided by operating activities	<u>(56,599)</u>	<u>205,487</u>

24 Analysis of cash and equivalents

	2022	2021
	£	£
Cash in hand	502,089	573,391
Total cash and cash equivalents	<u>502,089</u>	<u>573,391</u>

DANCE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

25 Analysis of changes in net debt

	As 1 April 2021 £	Cash flow £	As 31 March 2022 £
Cash at bank in hand	573,391	(71,302)	502,089
	<u>573,391</u>	<u>(71,302)</u>	<u>502,089</u>

26 Related Party Transactions

During the year the company incurred expenditure of £8,667 (2021: £8,421) with Ticketing Network East Midlands (TNEM), a company under control through E Hayes and P Russ.

The balance outstanding at year end was Nil (2021: Nil).

	Actual Spend	Artistic Prog & Nottdance	Youth, Community & Training	Fundraising	Artistic workspace	Research	Organisational	International Showcasing	Other: UKDN	Workspace Development	Governance	Total
Core Staff												
Director Paul Russ	£ 54,928.00	£ 19,224.80	£ 5,492.80	£ 5,492.80	£ 2,746.40	£ 2,746.40	£ 10,985.60	£ 2,746.40			£ 5,492.80	£ 54,928.00
Executive Director: Emma Hayes	£ 40,600.00	£ 20,300.00	£ 2,030.00	£ 2,030.00	£ 12,180.00		£ 16,240.00				£ 8,120.00	£ 40,600.00
Programme Director: Hannah Sharpe	£ 40,600.00	£ 20,300.00	£ 6,090.00	£ 4,060.00			£ 2,030.00	£ 6,090.00				£ 40,600.00
Artist Leader X2	£ 7,307.00	£ 7,307.00										£ 7,307.00
Producer Learning & Skills Hayley Arthur	£ 22,118.00	£ 4,423.60	£ 13,270.80	£ 2,211.80	£ 2,211.80	£ 2,211.80						£ 22,118.00
Producer research Jim Hendley	£ 31,922.00	£ 19,153.20	£ 3,192.20	£ 3,192.20	£ 6,384.40							£ 31,922.00
Producer Becky Aram	£ 25,537.00	£ 10,214.80	£ 7,661.10	£ 2,553.70	£ 2,553.70			£ 2,553.70				£ 25,537.00
Assist Producer Jessica Ashley	£ 24,613.00	£ 13,537.15	£ 8,614.55		£ 1,230.65			£ 1,230.65				£ 24,613.00
CAT Coordinator Dwayne Church-Simms	£ 24,819.84		£ 24,819.84									£ 24,819.84
Communications Manager Ruthba Choudhury	£ 27,329.00	£ 13,664.50	£ 10,931.60		£ 1,366.45	£ 1,366.45	£ 16,380.00					£ 27,329.00
Company Administrator David Bowley	£ 20,475.00		£ 4,095.00									£ 20,475.00
Programme Administrator Emily Tregale	£ 14,540.00	£ 8,724.00	£ 1,454.00		£ 2,181.00	£ 727.00		£ 1,454.00				£ 14,540.00
Programme Administrator Freya Coles	£ 22,392.00	£ 11,196.00	£ 7,837.20		£ 2,239.20	£ 1,119.60						£ 22,392.00
sub-total	£ 357,180.84	£ 127,745.05	£ 91,394.09	£ 19,540.50	£ 23,441.60	£ 20,370.00	£ 47,002.05	£ 14,074.75	£ -	£ -	£ 13,612.80	£ 357,180.84
Employers NI less EA	£ 33,606.00	£ 12,019.12	£ 8,598.98	£ 1,838.50	£ 2,205.54	£ 1,916.55	£ 4,422.27	£ 1,324.25	£ -	£ -	£ 1,280.78	£ 33,606.00
sub-total	£ 390,786.84	£ 139,764.17	£ 99,993.07	£ 21,379.00	£ 25,647.14	£ 22,286.55	£ 51,424.32	£ 15,399.00	£ -	£ -	£ 14,893.58	£ 390,786.84
Additional Staffing Costs												
Employers pension contributions	£ 7,151.00	£ 2,557.54	£ 1,829.77	£ 391.21	£ 469.32	£ 407.82	£ 941.01	£ 281.79			£ 272.54	£ 7,151.00
Employee Assistance	£ 715.00						£ 715.00					£ 715.00
BHSF contributions	£ 677.00						£ 677.00					£ 677.00
Childcare Vouchers	£ 3,169.00	£ 1,133.39	£ 810.87	£ 173.37	£ 207.98	£ 180.73	£ 417.01	£ 124.87	£ -	£ -	£ 120.78	£ 3,169.00
Other staff freelance												
Emily Thurston CAT Assistant	£ 3,175.16		£ 3,175.16									£ 3,175.16
Casual Staff	£ 245.00		£ 122.50		£ 122.50							£ 245.00
Other staff Research project Sally Doughty	£ 7,500.00					£ 7,500.00						£ 7,500.00
Other staff freelance	£ -											£ -
Contras to staffing - CAT	£ (70,408.00)		£ (70,408.00)									£ (70,408.00)
sub-total	£ (47,775.84)	£ 3,690.93	£ (64,469.70)	£ 564.58	£ 799.80	£ 8,088.55	£ 2,750.03	£ 406.66	£ -	£ -	£ 393.31	£ (47,775.84)
TOTAL FOR STAFFING	£ 343,011.00	£ 143,455.10	£ 35,523.37	£ 21,943.59	£ 26,446.94	£ 30,375.10	£ 54,174.35	£ 15,805.66	£ -	£ -	£ 15,286.90	£ 343,011.00
Overheads												
Staff Expenses	£ 6,042.00	£ 2,416.80	£ 1,510.50	£ 604.20		£ 302.10	£ 1,208.40					£ 6,042.00
Board expenses	£ 1,783.00											£ 1,783.00
Office costs	£ 9,444.00	£ 944.40	£ 944.40		£ 1,888.80	£ 1,888.80	£ 1,888.80					£ 9,444.00
Audit/accountancy	£ 10,474.00											£ 10,474.00
Insurance	£ 8,620.00											£ 8,620.00
Legal fees: Halborns Insurance HR H&S	£ 5,998.00											£ 5,998.00
Depreciation	£ 26,910.00	£ 807.30	£ 538.20	£ 269.10	£ 269.10	£ 269.10	£ 538.20	£ 269.10	£ -	£ 23,949.90		£ 26,910.00
Fundraising costs	£ 222.00		£ 222.00									£ 222.00
Staff Training	£ 2,409.00	£ 1,204.50	£ 240.90		£ 240.90	£ 240.90	£ 481.80					£ 2,409.00
Bad debt/misc	£ 1,189.00						£ 1,189.00					£ 1,189.00

2021				2021	
Emergency support fundraising	1,276.25	u	CAT course fees	31,007.00	r
Studio hires	6,591.19	u	CAT donations	3,404.60	r
Little Movers	203.73	u			
Early Years Pack	39.72	u	Studio sessions	550.00	r
Creative partnership Notts	50.00	u	DanceHouse	690.00	r
	8,160.89	U		35,651.60	R
2022				2022	
Jump Start	428.00	u	CAT course fees	38,180.00	r
Studio hires	7,319.00	u			
internal recharges	8,505.00	u			
Little Movers	650.00	u			
Open Cont classes	1,055.00	u			
Discover Dance summer sch	754.00	u			
Shared income	199.00	u			
International residencies	1,682.00	u			
Equipment sales	500.00	u			
Earned lecture fee	50.00	u			
	21,142.00	U		38,180.00	R

Lease commitments at 31 March 2022
April 2020 to March 2021

4-0000 Income		
4-1000	Core Grants	
4-1001	Arts Council England	£601,889.00
4-1003	Nottingham City Council	£ 55,228.71
4-1004	Other Core Grants	£ 7,000.00
4-1005	Donations	£ 1,263.19
4-1008	Emergency Support fundraising	£ 1,276.25
4-1200 Other Core Income		
4-1204	Bank Interest	£ 445.24
4-1300 Current Workspace Income		
4-1303	Studio Hires	£ 6,591.19
4-3000 Research		
4-3007	Dancing Museums income	£ 15,157.15
4-3009	Re-Framing	£ 24,000.00
4-4300 Creation and Production		
4-4500	International Showcasing	
4-4501	International Showcasing	£ 25,000.00
		£ 689.65
4-5000 nottdance income		
4-5009	Nottdance bookshop	£ 7.95
4-7000 Professional Development		
4-7026	Little Movers	£ 203.73
4-7113	Studio Sessions	£ 550.00
4-8000 Learning Programme		
4-8002	EY Pack Sales	£ 39.72
4-8012	Creative Partnerships Notts	£ 50.00
4-8019	CAT course fees inc	£ 31,001.60
	CAT DfE grants	£122,811.00
4-8036	CAT donations for provision	£ 3,404.60
4-8050 Participation Programmes		
4-8051	Nottm Education partnership	£ 12,000.00
4-8054	Selfhood Practices	£ - deferred £17k
	Boots Charitable Trust	£ 10,000.00
	D'Oyly Carte	£ 3,500.00
	JN Derbyshire Foundation	£ 2,000.00
	Sir John Eastwood Foundation	£ 1,000.00
	Nottingham General Dispensary	£ 500.00
4-8100	UK Dance Network	£ 6,600.00
	Total Income	£932,208.98
	Gross Profit	£932,208.98

add in kind income

0
£ 932,208.98

4-0000	Income			
4-1000	Core Grants			
4-1001	Arts Council England	£601,889.00	£ 601,889.00	
4-1003	Nottingham City Council	£ 26,000.00	£ 26,000.00	
4-1005	Donations	£ 1,111.00	£ 1,111.00	
4-1010	ACE CRF funds	£ 58,457.00	£ 58,457.00	
4-1011	ACE D4DX merger	£ 15,000.00	£ 15,000.00	
4-1200	Other Core Income			
4-1204	Bank Interest	£ 131.00	£ 131.00	
4-1205	Equipment sales	£ 500.00	£ 500.00	
4-1206	Lecture fees	£ 50.00	£ 50.00	
4-1300	Current Workspace Income			
4-1303	Studio Hires	£ 7,319.00	£ 7,319.00	£704,161.00
4-1304	Hire recharges iC4C	£ 8,505.00	£ 8,505.00	
4-3000	Research			
4-3008	International Residencies	£ 1,682.00	£ 1,682.00	
4-3009	Re-Framing Dance	£ 17,000.00		
	Jerwood		£ 12,000.00	
	Garrick Trust		£ 5,000.00	
4-4000	Distribution and Market Dvpt			
4-4001	Co-presenting income	£ 199.00	£ 199.00	
4-4500	International Showcasing			
4-4502	CROWD	£ 15,883.00	£ 15,883.00	
4-4503	Horizon / Ed Showcase	£ 29,057.00	£ 29,057.00	
4-7000	Professional Development			
4-7001	Open Contemporary Class	£ 1,055.00	£ 1,055.00	
4-7007	Discover Dance Summer School	£ 754.00	£ 754.00	
4-7026	Little Movers	£ 650.00	£ 650.00	
4-8000	Learning Programme			
4-8019	CAT course fees inc	£140,891.00		
	CAT DfE grant		£ 102,711.00	
	CAT Student fees		£ 38,180.00	
4-8032	Jump Start	£ 428.00	£ 428.00	
4-8050	Participation Programmes			
4-8054	Selfhood Practices	£ 18,000.00	£ 18,000.00	
4-8100	UK Dance Network	£ 9,375.00	£ 9,375.00	
	Total Income	£953,936.00	£ 953,936.00	

Accruals

draft	journal	final
17000	-17000	0
5750	25	5775
1048	-1048	0
23798	-18023	5775

Brought Fwd

Boots Charitable Trust	10,000
D'Oily Carte	3,500
JN Derbyshire Foundation	2,000
Sir John Eastwood Foundation	1,000
Nottingham General Dispensary	500
	<u>17,000</u>
audit fee	5,750
misc	1,048
	<u>23,798</u>

Journals

DR	accruals		
CR	2-1600	17000	
	Selfhood Inc		
	4-8054		17000
DR	accruals		
CR	2-1600	1048	
	misc exp		1048
DR	audit/prof fees	25	
CR	6-1112		
	accruals		25
	2-1600		

Prepayments

	b/fwd	movement	c/fwd
from 20/21	£18,823.00	#####	£ -
for 21/22		£ 21,876.00	£21,876.00
			£ -

Lease commitments at 31 March 2022

	Grenke photocopier	Ricoh projector	Other	Total
Within 1 year	-	88		88
Between 1 and 5 years	-	132		132
After more than 5 years	-	-		-
	-	220	-	220

Prev year	Grenke photocopier	Ricoh projector	Other	Total
Within 1 year	1,245	-	1,075	2,320
Between 1 and 5 years	-	-	-	-
After more than 5 years	-	-	-	-
	1,245	-	1,075	2,320