

**Haskel Society for Handicapped Children**  
**Unaudited Financial Statements**  
**31 March 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Haskel Society for Handicapped Children

## Financial Statements

Year ended 31 March 2022

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9</b>

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# Haskel Society for Handicapped Children

## Trustees' Annual Report

Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

<b>Registered charity name</b>	Haskel Society for Handicapped Children
<b>Charity registration number</b>	1015297
<b>Principal office</b>	14 Hartington Street Gateshead Tyne & Wear NE8 4EN

### The trustees

L Spitzer  
L Spiro  
S D Wittler

<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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### Structure, governance and management

Haskel Society for Handicapped Children is constituted under a trust deed dated 04 November 1992. It is a registered charity with a charity number being 1015297, registered on the 18 November 1992.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr A Sugarman on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Training and induction of trustees is applied as applicable.

# Haskel Society for Handicapped Children

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Objectives and activities

The objects of the charity are: (i) To provide educational facilities and for the need or / and for children with learning difficulties and mental and physical disabilities.(ii) To provide recreational facilities for children with learning difficulties and mental and physical disabilities. (iii) The relief of poverty.

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### Grant making policy

The charity gives out grants in line with the above objects.

There were no individual or institutional grants made during the year.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by running the school for handicapped children and the number and value of grants paid out for each object. The grants paid out in the year (if applicable) are detailed in the notes to the accounts as are the costs associated with the school and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

### Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective running of the school. These risks are managed by the trustees ensuring the right staff are utilised and the right policies are implemented.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all aspects of the school management.

### Risk Management

The process of examining the risks to which the charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the charity.

# Haskel Society for Handicapped Children

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2022

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#### **Achievements and performance**

The charity received £40,694 in donations, £477,914 from Gateshead MBC, £17,391 from Newcastle City Council and £8,888 from London Borough Barnet Council, in grants during the year.

The charity also received grants from institutions amounting to £17,983. In addition, the charity received £25,506 in grants from CST towards security costs.

During the year the charity spent £669,501 on educational expenditure and support costs in line with the stated objects of the charity being provision of educational facilities for children with learning difficulties and mental and physical disabilities.

The school, which is an independent Jewish school, provides specialist education to boys and girls aged 5 to 19. The current roll of the school is 17 pupils.

The last Ofsted inspection in October 2021 deemed the school to be outstanding in most areas.

The trustees would like to record their appreciation for all financial support received from benefactors during the course of the year.

The charity has low governance costs comprising professional fees incurred during the year.

There were no investments made during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

Fundraising costs incurred during the year are as disclosed in the notes to the accounts.

The trustees continued to refurbish the new building for the benefit of the special needs children during the year. The details can be found in the notes to the accounts. The charity also purchased a new building during the year to further development of the school.

There was an overall net expenditure and net movement for the year amounting to £84,078.

# Haskel Society for Handicapped Children

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The charity intends to purchase new premises. This purchase is likely to be at the end of 2023 due to the current occupants awaiting completion of their new building. A further two years of works is likely to take place.

In the interim the charity received a loan from a member of the public for the purchase of a building to accommodate the over flow of activities.

The long-term plans of the charity are to convert the building purchased to house the overflow of activities, into assisted living spaces for the charity's users.

### Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The Trust is currently distributing almost all its income.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain reserves suitable for the maintenance of the school and building.

The free reserves, represented by the net current liabilities of the charity stand at £40,169 all of which are unrestricted.

### Coronavirus

The charity was in receipt of JRS grants amounting to £502 as well as a bounce back loan of £50,000.

The trustees consider that the going concern and future viability of the charity has not been materially affected by the coronavirus.

The trustees' annual report was approved on 3 January 2023 and signed on behalf of the board of trustees by:

**L Spitzer**  
Trustee

# Haskel Society for Handicapped Children

## Independent Examiner's Report to the Trustees of Haskel Society for Handicapped Children

Year ended 31 March 2022

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I report to the trustees on my examination of the financial statements of Haskel Society for Handicapped Children ('the charity') for the year ended 31 March 2022.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

3 January 2023

# Haskel Society for Handicapped Children

## Statement of Financial Activities

Year ended 31 March 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	40,694	547,682	<b>588,376</b>	654,374
Investment income	5	–	–	–	3
Other income	6	5,566	–	<b>5,566</b>	3,494
<b>Total income</b>		<u>46,260</u>	<u>547,682</u>	<u><b>593,942</b></u>	<u>657,871</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	8,519	–	<b>8,519</b>	14,865
Expenditure on charitable activities	8,9	121,819	547,682	<b>669,501</b>	599,619
<b>Total expenditure</b>		<u>130,338</u>	<u>547,682</u>	<u><b>678,020</b></u>	<u>614,484</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(84,078)</u>	<u>–</u>	<u><b>(84,078)</b></u>	<u>43,387</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		631,551	–	<b>631,551</b>	588,164
<b>Total funds carried forward</b>		<u>547,473</u>	<u>–</u>	<u><b>547,473</b></u>	<u>631,551</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# Haskel Society for Handicapped Children

## Statement of Financial Position

31 March 2022

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	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	16		1,924,246	1,012,854
<b>Current assets</b>				
Debtors	17	–		10,000
Cash at bank and in hand		1,433		20,766
		<u>1,433</u>		<u>30,766</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>41,602</u>		<u>5,995</u>
<b>Net current liabilities</b>			<u>(40,169)</u>	<u>24,771</u>
<b>Total assets less current liabilities</b>			<u>1,884,077</u>	<u>1,037,625</u>
<b>Creditors: amounts falling due after more than one year</b>	19		<u>1,336,604</u>	<u>406,074</u>
<b>Net assets</b>			<u>547,473</u>	<u>631,551</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>547,473</u>	<u>631,551</u>
<b>Total charity funds</b>	21		<u>547,473</u>	<u>631,551</u>

These financial statements were approved by the board of trustees and authorised for issue on 3 January 2023, and are signed on behalf of the board by:

**L Spitzer**  
Trustee

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The notes on pages 9 to 18 form part of these financial statements.

# Haskel Society for Handicapped Children

## Statement of Cash Flows

Year ended 31 March 2022

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	2022	2021
	£	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	<b>(84,078)</b>	43,387
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	506
Other interest receivable and similar income	–	(3)
Interest payable and similar charges	<b>12,500</b>	–
Accrued expenses	<b>40,402</b>	–
<i>Changes in:</i>		
Trade and other debtors	<b>10,000</b>	80,000
Trade and other creditors	<b>892,205</b>	9,366
Cash generated from operations	<b>871,029</b>	133,256
Interest paid	<b>(12,500)</b>	–
Interest received	–	3
Net cash from operating activities	<b>858,529</b>	133,259
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<b>(911,392)</b>	(131,369)
Net cash used in investing activities	<b>(911,392)</b>	(131,369)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	<b>33,530</b>	(7,980)
Net cash from/(used in) financing activities	<b>33,530</b>	(7,980)
<b>Net decrease in cash and cash equivalents</b>	<b>(19,333)</b>	(6,090)
<b>Cash and cash equivalents at beginning of year</b>	<b>20,766</b>	26,856
<b>Cash and cash equivalents at end of year</b>	<b>1,433</b>	20,766

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The notes on pages 9 to 18 form part of these financial statements.

# Haskel Society for Handicapped Children

## Notes to the Financial Statements

Year ended 31 March 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Hartington Street, Gateshead, Tyne & Wear, NE8 4EN.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The charity has net current liabilities and an overall deficit on its free reserves.

The trustees acknowledge the above and are confident that the charity will be able to continue for the foreseeable future as they have embarked on a successful fundraising campaign and can confirm already that the charity will be able to continue to operate for the foreseeable future.

Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It should be noted that the overall position of the charity is a surplus of funds thereby creating a healthy long term outlook of the charity.

#### Fair value

Debtors and creditors are stated at fair value.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	40,192	–	40,192
<b>Grants</b>			
Grants From Institutions	–	17,983	522,176
JRS Grants	502	–	502
C S T security grants	–	25,506	25,506
Gateshead MBC	–	477,914	477,914
Newcastle City Council	–	17,391	17,391
London Borough Barnet Council	–	8,888	8,888
	<u>40,694</u>	<u>547,682</u>	<u>588,376</u>

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# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	250,829	–	250,829
<b>Grants</b>			
Grants From Institutions	–	–	–
JRS Grants	22,665	–	22,665
C S T security grants	–	27,725	27,275
Gateshead MBC	–	353,605	353,605
Newcastle City Council	–	–	–
London borough Barnet Council	–	–	–
	<u>273,494</u>	<u>380,880</u>	<u>654,374</u>

### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	–	–	3	3
	<u>–</u>	<u>–</u>	<u>3</u>	<u>3</u>

### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
CVS income	5,566	5,566	3,494	3,494
	<u>5,566</u>	<u>5,566</u>	<u>3,494</u>	<u>3,494</u>

### 7. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Sundry fundraising costs	8,519	8,519	14,865	14,865
	<u>8,519</u>	<u>8,519</u>	<u>14,865</u>	<u>14,865</u>

# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Educational expenditure	88,170	547,682	<b>635,852</b>
External provision	22,970	–	<b>22,970</b>
Support costs	10,679	–	<b>10,679</b>
	<u>121,819</u>	<u>547,682</u>	<u><b>669,501</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Educational expenditure	182,104	380,880	562,984
External provision	24,974	–	24,974
Support costs	11,661	–	11,661
	<u>218,739</u>	<u>380,880</u>	<u>599,619</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Educational expenditure	635,852	9,358	<b>645,210</b>	573,443
External provision	22,970	–	<b>22,970</b>	24,974
Governance costs	–	1,321	<b>1,321</b>	1,202
	<u>658,822</u>	<u>10,679</u>	<u><b>669,501</b></u>	<u>599,619</u>

### 10. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	–	–	1,921
Finance costs	9,358	<b>9,358</b>	8,539
Governance costs	1,321	<b>1,321</b>	1,200
	<u>10,679</u>	<u><b>10,679</b></u>	<u>11,660</u>

### 11. Analysis of grants

	2022 £	2021 £
<b>Grants to institutions</b>		
Grants under £1,000	–	280
Total grants	<u>–</u>	<u>280</u>

# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation of tangible fixed assets	—	506
	<u>          </u>	<u>          </u>

#### 13. Independent examination fees

Fees payable to the independent examiner for:  
Independent examination of the financial statements

<b>2022</b>	2021
£	£
<b>1,320</b>	1,200
<u>          </u>	<u>          </u>

#### 14. Staff costs

The average head count of employees during the year was 46 (2021: 46). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	No.	No.
Number of administrative staff	1	1
Number of teaching staff	45	45
	<u>          </u>	<u>          </u>
	<b>46</b>	46
	<u>          </u>	<u>          </u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2021	1,012,516	3,374	<b>1,015,890</b>
Additions	911,392	—	<b>911,392</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>At 31 March 2022</b>	<b>1,923,908</b>	<b>3,374</b>	<b>1,927,282</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 April 2021 and 31 March 2022	—	3,036	<b>3,036</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 March 2022	1,923,908	338	<b>1,924,246</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	1,012,516	338	1,012,854
	<u>          </u>	<u>          </u>	<u>          </u>

# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 16. Tangible fixed assets *(continued)*

No depreciation has been charged on the freehold property as it has been further renovated this year and is maintained to a high standard.

#### 17. Debtors

	2022	2021
	£	£
Other debtors	—	10,000
	<u>—</u>	<u>10,000</u>

#### 18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	41,602	1,200
Social security and other taxes	—	4,795
	<u>41,602</u>	<u>5,995</u>

#### 19. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	291,604	258,074
Other creditors	1,045,000	148,000
	<u>1,336,604</u>	<u>406,074</u>

Bank loans and overdrafts, are secured on the land and buildings of the charity.

Additionally, the charity received a five year unsecured £1,000,000 loan from a member of the public.

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £7,938).

# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 21. Analysis of charitable funds

#### Unrestricted funds

	At 01 Apr 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
General funds	631,551	46,260	(130,338)	547,473

	At 01 Apr 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
General funds	588,164	276,991	(233,604)	631,551

#### Restricted funds

	At 01 Apr 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
Grants received fund	–	547,682	(547,682)	–

	At 01 Apr 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
Grants received fund	–	380,880	(380,880)	–

### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,924,246	1,924,246
Current assets	1,433	1,433
Creditors less than 1 year	(41,602)	(41,602)
Creditors greater than 1 year	(1,336,604)	(1,336,604)
<b>Net assets</b>	<b>547,473</b>	<b>547,473</b>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,012,854	1,012,854
Current assets	30,766	30,766
Creditors less than 1 year	(5,995)	(5,995)
Creditors greater than 1 year	(406,074)	(406,074)
<b>Net assets</b>	<b>631,551</b>	<b>631,551</b>

# Haskel Society for Handicapped Children

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 23. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	20,766	(19,333)	1,433
Debt due after one year	(258,074)	(33,530)	(291,604)
	<u>(237,308)</u>	<u>(52,863)</u>	<u>(290,171)</u>

### 24. Taxation

Haskel Society for Handicapped Children is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.