

REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBERS: England and Wales: 1015286, Scotland: SC041481

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
RESULTS EDUCATION

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02761858 (England and Wales)

Registered Charity number

1015286

Registered office

The Chandlery
Unit 702
50 Westminster Bridge Road
London
SE1 7QY

Trustees

K Blackaby (resigned 24/3/2024)
M Fagbayi
C Fay
F Z Nazir (resigned 24/3/2024)
N Kroger
R Morgan
S S Prabhu
K Naker
N Adhikari (resigned 9/1/2025)
C Martin
R E L Rushworth (appointed 6/9/2024)
K J Downard (appointed 18/11/2024)
D Saha (appointed 18/11/2024)
B K Ndede (appointed 18/11/2024) (resigned 9/1/2025)

Company Secretary

S J Mussawir-Key

Senior Statutory Auditor

Shona Wardrop C.A.

Auditors

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Bankers

Santander UK
Bridle Road
Bootle
L30 4GB

Lloyds Bank plc
25 Gresham Street
London
EC2N 7HN

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REFERENCE AND ADMINISTRATIVE DETAILS

Executive Team

CEO	K Arie
Head of Policy Advocacy	A Runswick
Head of Parliamentary Advocacy	L Drescher
Head of Campaigns	N Chaudhri
Head of Operations	S Brookes

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of RESULTS Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Co-Chairs' Message

2024 marked the second year of our seven-year strategy, and we are proud of how our approach positioned us to meet both opportunities and challenges head-on. The change in government brought a significant influx of new MPs, and our staff and grassroots volunteers responded with remarkable energy and effectiveness-introducing our advocacy work to new parliamentarians and securing policy influence during a critical time for UK development leadership.

A major highlight was the renewal of our Gates-funded ACTION grant, now extended through 2028. We also renewed our education grant, enabling us to continue advocating for the importance of foundational learning, including in partnership with two of our Hosted Organisations: the International Parliamentary Network for Education (IPNEd) and the Send My Friend to School (SMF) campaign. These funding successes reflect confidence in Results UK's strategic direction and operational capacity, even as we navigated rising costs and difficult restructuring decisions.

At the Board level, we have continued to strengthen our governance with quarterly meetings and active engagement through our sub-committees on anti-oppression, HR, and finance. This year, we focused on building psychological safety and deepening our understanding of power, privilege, and positionality-important steps in ensuring that our values are embedded not just in our advocacy, but in our internal culture. We also welcomed three new trustees to the team, further strengthening our leadership.

Results UK's work continues to deliver real public benefit, improving access to health, education, and nutrition for people living in poverty by influencing public policy and resource allocation. As detailed throughout this report, our collective efforts have contributed to several key achievements: increased UK investment in TB diagnostics and treatment in low-income countries, ensuring that foundational learning and education in emergencies remains a priority for the UK government, and increased support for nutrition financing.

We are pleased to close the year in a healthy financial position, allowing us to make needed investments in our organisational systems. As Co-Chairs, we thank our dedicated staff, grassroots network, hosted organisations, and partners for their extraordinary contributions this year. Together, we remain committed to realising our mission: a world without poverty.

Motunrayo Fagbayi and Nicolas Kröger - Results UK Co-Chairs

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Chief Executive Officer's Report

While 2024 was another difficult year on many fronts for our sector, we can be proud of what we have accomplished across all our issue areas. Highlights include our work on antimicrobial resistance (AMR) to coincide with the UN High Level Meeting on AMR in September and publication of a powerful policy report with Results Canada on meeting the financial targets for TB research and development to ensure all people can benefit from scientific progress, as well as an increased focus on nutrition, including the publication of an excellent policy report on debt and nutrition, 'Bad Loans, Poor Nutrition: Why debt justice - along with more and better 'aid' - is essential to end global malnutrition', which argues that the UK is allowing vulnerable countries to drown in debt while providing them with insufficient overseas development assistance.

In 2024 we re-engaged on RMNCH (Reproductive, Maternal, Newborn, and Child Health) advocacy, supporting the Head of the Secretariat from the Global Financing Facility to present at a Parliamentary roundtable and to meet with NGOs across the health, and sexual and reproductive health, and rights sectors. In the last few months of the year, we launched a powerful but nuanced campaign action on supporting the World Bank's International Development Association's replenishment, in addition to hosting roundtables for teams from Gavi and the Global Fund. We also worked across teams to plan a visit of the French Special Envoy for Nutrition for Growth in December.

We were delighted that our biggest grant from the Gates Foundation was renewed for another four years, and we are looking forward to working with partners around the world on the deliverables. Unfortunately a slight decrease in the amount of funding alongside rising costs meant that we needed to undertake an organisational restructure, but I am confident that we have a strong team in place to continue to deliver impact.

Finally, we moved again, this time to a bright, new space in a great neighbourhood, kickstarted line manager training, and welcomed many new members of staff to the team who show enthusiasm and great talent.

I'm proud that we achieved so much in 2024 - far more than can be mentioned here - but most importantly we have set ourselves up for another successful year in 2025.

Kitty Arie, Chief Executive Officer

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OBJECTIVES AND ACTIVITIES

Objectives and aims

Who we are - Vision, Mission and Values

Results is a movement of passionate, committed people. Together as staff and grassroots activists, we use our voices to influence political decisions that will bring an end to poverty.

Our advocacy is built on global solidarity, partnership and shared empowerment. This is crucial to challenging the racist, colonial and oppressive narratives that have underpinned development and that help to both create and maintain poverty.

Our vision

A world without poverty.

Our mission

To create the public and political will to end poverty by enabling people to exercise their own personal and political power for change.

Our values

Equality - Power is not distributed equally; it can be taken from communities and hoarded in other regions, countries or international structures. There are structural barriers that can prevent people from taking action or participating in finding solutions to end poverty. Language, narratives and frameworks can be used to reinforce this inequality. We will take action to challenge this wherever we find it.

Anti-oppression - We believe that we cannot end poverty without also actively using our voice to challenge the injustice and oppression, including systemic racism, that contributes to poverty. Oppression in all its forms must be challenged from a position of solidarity and justice in both our advocacy and the way we work.

Participation - People everywhere have the right to actively participate in the organisation and running of their society. We believe that individuals and communities being able to exercise this right is fundamental to finding the solutions to ending poverty.

Partnerships - We believe that working collaboratively with others towards shared goals is essential for creating meaningful change. We recognise that the primary experience of poverty and its solutions are best understood by the people who experience it.

Accountability - We believe that citizens everywhere have the right to hold their governments to account. People in the UK and around the world who want to fight global poverty can and should hold their governments and global institutions to account for how much money is spent on development, how it is spent, and whether promises are kept. Accountability also means that we take responsibility for our own actions and hold ourselves accountable for achieving meaningful results and material change through our work.

Integrity - We will challenge behaviours, narratives, framings and language that are not consistent with our values. We will use robust evidence to inform our advocacy and will not advocate for proposed policies and practices that are not supported by evidence or which we do not think will work.

How we are organised

Our approach to influencing change on the issues we focus on (currently global nutrition, health and education) involves three mutually supportive forms of advocacy:

Grassroots Advocacy. Our grassroots advocates are extraordinary campaigners who are deeply engaged to a level that almost no other organisation can boast, speaking and acting powerfully within their communities, and building relationships with their elected representatives and other decision makers.

Parliamentary Advocacy. We prioritise building relationships with parliamentarians, helping create champions for our development issues, ready to influence governments and other decision-makers. We pride ourselves on our ability to build powerful and lasting relationships with parliamentarians from across political parties.

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Policy Advocacy. Through our policy work we develop expertise on our issue areas, establishing Results as a credible voice that engages directly with technical policy-makers. Policy advocacy staff engage in discussions with civil servants in the UK and in international organisations, and move other civil society organisations to take up our policy positions.

Operations. Supporting these three advocacy pillars, and the work of our Hosted Organisations (see below), our Operations Team comprises our resource mobilisation, finance and HR functions, ensuring the organisation has the systems and resources in place to do our work.

Commitment to anti-oppression

Building on the new approach launched at the end of 2023, we focused our anti-oppression work more specifically on our advocacy this year and on capacity building at the Board level.

We continued to focus on anti-racist language and framing in development communications and advocacy in 2024. We initiated an internal communications newsletter that included exercises to help staff examine their own writing. Our work plans explicitly link to our strategic goals on anti-oppression and each member of staff has an annual objective related to anti-oppression. In the next year, we hope to extend our anti-oppression work out from the formal training programme and include more social and cultural events.

The Board anti-oppression sub-committee has focused on building psychological safety at the Board and has run training sessions. This is particularly important as trustees are coming from different professional backgrounds and don't all have the same understanding and experience of anti-oppression.

Significant activities

We have structured the Strategic Report below around the Goals in our Strategic Plan 2023-30.

Goals

1. To shift power and amplify the voices of people who want to fight global poverty, ensuring that those experiencing poverty are included in decision making.
2. To ensure that globally, the resources mobilised, policy changes and necessary political will are applied to enable everyone to access adequate health care, education, nutrition and economic opportunities.
3. To advocate for global systems and structures, from multilateral bodies to food systems, that are inclusive and equitable, meeting the needs of everyone in the global population in the 21st century.
4. Ensure that Results becomes an agile and sustainable organisation able to support its mission.

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Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. Results works to generate the public and political will to make a difference to the lives of the poorest people in the developing world by carrying out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and empower ordinary citizens, parliamentarians and public officials in their efforts to end extreme poverty.

Results UK considers its primary beneficiaries to be the world's poorest people: our interest areas and campaigns focus on allowing those living in poverty to access healthcare, education and economic opportunities which, in turn, enable them to become more economically independent and resilient. We also strive to empower individuals in the UK and abroad to use their voices to champion our campaigns in their personal capacity. These advocates are our secondary beneficiaries.

We recognise that we exist as part of a wide stakeholder group which includes:

- Those who influence and have an interest in our campaigns such as other NGOs and research institutions.
- Those who fund our work or may be interested in doing so.
- Those who can influence other stakeholders as a result of our research and advocacy work including journalists, influencers and the general public.
- Recipients of our advocacy who have the power to influence how financial resources are mobilised, including publicly elected officials, civil servant policy-makers, and members of relevant international networks, both within the UK and around the globe.
- Our Trustee Board and staff team.

STRATEGIC REPORT

Achievement and performance

Progress against Goals and Objectives during 2024

1. Goal 1: To shift power and amplify the voices of people who want to fight global poverty, ensuring that those experiencing poverty are included in decision-making

- In a year dominated by a General Election that resulted in over 330 new MPs, Results focused on building new political relationships at constituency level, both with candidates of all the main parties before the election, and afterwards with the newly-elected MPs. Longer-standing grassroots volunteers shared their experience of campaigning during elections with others and attended hustings meetings, and we held training events jointly with other agencies on how to reach prospective parliamentary candidates.
- Building on work done in previous years to embed an anti-oppression approach to our advocacy on international development, our anti-racist language blog in March used our internal anti-racist language and framing guide to encourage learning, critical thinking and deep engagement on anti-racist narrative change.
- International Women's Day (8 March) provided an opportunity to show the impact of gender inequality across their areas of expertise - nutrition, education and child health - and set out the progress that is so critically needed to ensure we can achieve a fair and equal future for women and girls.
- Other powerful blog posts aimed to show the role of citizens around the world in setting out and achieving their own development priorities, including diaspora populations whose contributions are often ignored by governments and institutions, and young people such as our incredible Send My Friend to School Campaign Champions, advocating in UK schools for global education. It was important that we involved the young people themselves in deciding the topic of the next Send My Friend campaign, and also to ensure that it was guided by the Campaign's thinking on how to embed our anti-racist approach.
- Our World TB Day parliamentary event (see below) included a powerful speaker with lived experience of TB, who bravely addressed the issues of stigma and discrimination faced by many TB patients around the world.
- Send My Friend to School hosted an Education in Emergencies event which featured a speaker from Sudan, who spoke of the life-saving and life-protecting role of education for children during times of crisis and called for support for the 19 million children out of school in Sudan due to the war.

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2. Goal 2: To ensure that globally, the resources mobilised, policy changes and necessary political will are applied to enable everyone to access adequate health care, education, nutrition and economic opportunities.

On TB:

- In January, we supported the UK Academics and Professionals Against TB (UKAPT) network to organise their first in-person all-member event in Liverpool. The event brought together TB stakeholders from across the UK to discuss how we can tackle the UK's increasing domestic TB burden whilst also cultivating support for new Parliamentary champions. We heard from researchers working in the UK to develop the latest TB medicines and treatments, as well as from doctors and nurses working on the front-lines in the NHS to tackle the UK's increasing domestic TB rate.
- Results grassroots advocates took action to highlight the increase of drug-resistant TB and the contribution it takes to antimicrobial resistance deaths, to educate MPs on the issue. They also advocated for high-level representation at the United Nations high-level meeting on antimicrobial resistance in September, the outcome was the Foreign Secretary represented the UK at the meeting.
- Results organised and led the World TB Day parliamentary reception in March. The event saw the launch of the Stigma kills: why medicine alone won't end tuberculosis report, updates from the UK Health Security Agency, NHS England and the powerful testimonial of a TB survivor and advocate. The event was well attended by parliamentarians, TB stakeholders and partners, and senior members of the Foreign Commonwealth and Development Office, representing the International Development Minister. Following the event the FCDO announced an additional £4 million in funding for TB REACH, for the diagnosis and treatment of TB in low-income economies.
- Results UK joined partners from Uganda, Liberia, Kenya and international organisations in supporting a joint submission to the UN Committee for Economic Social and Cultural Rights on concerns around UK investments in fee-paying private education through British International Investments (BII). It is an update to a submission that we made two years ago and highlights some serious concerns with accountability for ODA that is funnelled through BII.
- Results UK signed a statement led by advocates in Kenya alongside 47 CSOs globally to call for investors in Bridge International Academies, including British International Investments, to divest urgently following a Compliance Investigation Report on accounts of sexual abuse at the company's for-profit chain of schools in Kenya.
- In March Dr Eliud Wandwalo, Head of Tuberculosis at the Global Fund visited London to engage with UK stakeholders. Results hosted Dr Eliud and arranged key meetings in Parliament with the All Party Parliamentary Group Chair on Global TB to discuss UK commitments to the Global Fund to fight Aids, Tuberculosis and Malaria.
- In preparation for the United Nations high-level meeting on antimicrobial resistance Results UK co-authored a TB research and development report with Results Canada. The report was promoted in New York during the United Nations General Assembly week. Results also engaged with the Foreign Commonwealth and Development Office, and the Department for Health and Social Care to make the case for drug-resistant TB, which was subsequently included in the political declaration. Results were in attendance at both the multi-stakeholder event and high-level meeting on antimicrobial resistance. Although we were not selected to make an intervention during the meetings, we were able to submit an official statement online on behalf of the organisation.
- 2024 saw the reinstatement of the product development partnerships funding round from the Foreign Commonwealth and Development Office. This was a key ask from Results as part of the 2023 advocacy on the United Nations high-level meeting on TB. We are awaiting the final public communications, TB organisations have benefited from this funding.

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On Child Health / pandemic preparedness:

- Results UK ran a very successful event with the APPG on Vaccinations for All, to mark World Immunisation Week. The event focused on the Power of Vaccinations. Philippa Whitford chaired the event, in her last role as Chair of the APPG Vaccinations for All. A particularly important element was having both Gavi and the Global Fund on the panel, demonstrating the importance of them working together, and the extent to which they already do.
- We continued to co-chair the CSO working Group on Immunisation, shaping civil society advocacy to support the Gavi replenishment and the UK Resource Mobilisation Group for the Global Polio Eradication Initiative.
- In the run up to the general election, when we knew politics would be very domestically focused, we worked with the London School of Hygiene and Tropical Medicine to produce a briefing on their research about low take up rates for vaccinations in English schools among particular populations. Aimed at the Department for Education and then MPs, this work makes the link between what is happening at home and the global changes we want to see.
- A key focus for the UK government has been ensuring that issues are not addressed in silos. To address this and demonstrate the breadth and impact of Gavi's work we published a report on Immunisation and Nutrition Integration. These programmes speak to our strategic goal of empowering communities as they are a bottom up approach to development that is shaped by community need. Results is particularly well placed to make the case for integration because we work on a wide range of policy areas.
- A key strategic shift in our child health advocacy work this year, and how we work on replenishment campaigns, has been working with CSO partners in implementing countries to demonstrate country level support for multilaterals. This has included working with ACTION partners but also new CSO partners such as Village Reach.
- The UN High Level Meeting on Antimicrobial Resistance was a key priority for our work on pandemics. As well as the formal advocacy we did towards the UK government, and contributing to the Multi-Stakeholder Hearing, we produced a briefing on how AMR exacerbates the risks of the next pandemic.
- We continued our advocacy in support of CEPI and the 100 day mission, including using the fourth anniversary of the first lockdown to highlight what we need to do now to prepare for the next pandemic.

On Nutrition:

- Results UK published the first in a series of briefings called 'Good News on Nutrition' in July. This first briefing focused on women and girls, and specifically the importance of prenatal micronutrients and breastfeeding support. The briefing was very popular with parliamentarians (the primary audience), well received by several UN officials and promoted by the influential Action for Global Health civil society network. We also had a blog post based on the briefing published by Health Policy and Planning Debated. The Kenya AIDS NGOs Consortium and Results Australia inputted into the briefing.
- Results UK published the major report 'Bad Loans, Poor Nutrition' in September. The report argues that both debt justice and more and better ODA is essential to end global malnutrition. We had op-eds based on the report in The London Economic, Thomson Reuters Context, Global Policy and Chartist, as well as letters in the Financial Times and Observer. The report was also covered by Devex and The New Humanitarian. Moreover, the report was widely praised, including by Scotland's International Development Alliance and Bond, renowned academics with expertise on debt and nutrition, and UN agencies such as UNICEF and the World Food Programme. Most importantly, FCDO (as the report's primary target) provided an official response to the report, and we engaged with senior officials in the International Monetary Fund and World Bank (the report's secondary targets) regarding the report's recommendations. Various ACTION partners, particularly CITAMPlus, provided inputs into the report.

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- In early December, Results UK hosted a visit to London for Briec Pont, France's Special Envoy (SE) for N4G, in collaboration with ACTION partner GHA. We worked to organise his two day programme to be impactful by facilitating meetings with influential cross-party parliamentarians and meeting with UK CSO members. This has materially helped parliamentarians, the FCDO and ministers understand the need for and commit to making the Paris N4G summit a success. The SE participated in a series of events we planned: a Parliamentary Roundtable hosted by the APPG on Nutrition for Development and the APPG on the UN Global Goals; a meeting with Results UK's grassroots activists; a CSO roundtable (11 partners in attendance); a meeting with the FCDO nutrition team; and meetings with key decision-makers including Wendy Morton, Shadow Minister for International Development, and Lord Collins, a nutrition champion and minister in the FCDO. The SE also gave evidence to the International Development Committee on how the international community needs to ramp up progress on nutrition.

On Education:

- Alongside the Global Partnership for Education, Results UK, as a Co-Chair for the Send My Friend to School Policy and Parliamentary Working Group, organised party round-tables with parliamentarians from the Labour, Liberal Democrat and Conservative parties, to influence manifestos. This included an exclusive meeting with then Shadow Minister Lisa Nandy focused on education. We were successful in getting lines on global education into the Conservative and Liberal Democrat manifestos, including an ambitious commitment by the Liberal Democrats to allocate 15% of the UK's Official Development Assistance (ODA) to education.
- Results UK was retained as the secretariat of the All Party Parliamentary Group on Global Education, one of the first development-related APPGs to be reconstituted. After losing 50% of membership due to the election, Results managed to recruit enough new Parliamentarians to return its membership to close to its pre-election numbers, ending 2024 with approximately 50 members.
- Results UK collaborated with the National Education Union to host a roundtable event on their latest report on the global teacher shortage and the UK's role in addressing the issue in line with international recommendations on the teaching profession. Results UK Parliamentary Advocacy Officer for Education, Chidinma Ibemere, offered an account of her experience as a teacher in Nigeria and why teachers must be prioritised to overcome barriers to improving learning.
- Results UK continued to lead Policy and Parliamentary Advocacy work as Co-Chair for the Send My Friend to School Coalition throughout the last phase of the Education in Emergencies Campaign and the crafting of a new campaign on Education Financing calling on the UK Government to reprioritise and protect funding for global education, which launched in Q1 2025.
- Send My Friend to School sent multiple letters making the case for education and 0.7% to the Prime Minister, Foreign Secretary, and former Minister Anneliese Dodds in the summer and autumn.
- In September, Send My Friend to School made a submission to the treasury to influence the Autumn Budget on the need to reprioritise education in the ODA budget to the international benchmark of 15% and in the long term restore the ODA budget back to 0.7% of GNI.
- Results UK supported Send My Friend to School in sending youth Campaign Champions to the Labour and Conservative Party Conferences, who were able to speak with a record number of MPs from both parties, with particular success at the Labour conference with 37 MPs!
- Results UK and Send My Friend to School joined forces with Human Rights Watch and other UK organisations in a campaign to encourage the UK to change its stance on a new treaty to expand the right to education to include pre-primary and secondary education.
- After having to postpone due to the election, Send My Friend to School's Parliamentary Action Day was held in November, with a focus on investing in education for emergencies. The Campaign Champions secured a sit down meeting with former Minister Anneliese Dodds to make the case for why education should be a priority for the UK to invest in. The Campaign Champions also met with 12 MPs across the Labour, Liberal Democrat and Conservative parties, met with civil servants from the Girls' Education Department, and handed in a letter to Number 10 Downing Street.
- In December, the FCDO announced a new £38 million programme on foundational mathematics in Malawi, and a top-up for Education Cannot Wait for work in Sudan, signalling the success of advocacy to keep foundational learning and education in emergencies a key priority for the UK Government.

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3. Goal 3: To advocate for global systems and structures, from multilateral bodies to food systems, that are inclusive and equitable, meeting the needs of everyone in the global population in the 21st century.

- Our 'Bad Loans, Poor Nutrition' report (above) set out ways in which the UK Government can make use of its unique place in the global debt architecture to reform the international finance system. Results has called for a reform of UK law to protect sovereign donors' indebtedness that are governed by English law, as well as a new UN debt convention to replace the current ineffective G20 Common Framework for debt relief. Zambian partner CITAM+ contributed to this report.
- Following the General Election, the UK Government set out international finance reform as one of its priorities. Results' grassroots network took action, calling on MPs to persuade the Government to act on this stated policy priority, citing the 'Bad Loans, Poor Nutrition' report as evidence of its impact on poor health and nutrition in many countries.
- This followed a successful replenishment of the World Bank's International Development Association (IDA) fund of £1.98 billion from the UK Government, an unexpectedly large win given the pressures on the UK's Official Development Assistance (ODA) budget. Results grassroots campaigners took action in support of a successful IDA replenishment in November. This is significant as IDA is one of the biggest sources of development funding for low-income countries via grants or concessional loans, and we argued that it must support poverty reduction and reduce inequalities.
- Over the course of the Summer, Results staff invested considerable time in building and co-chairing a new coalition of organisations advocating for replenishment of significant multilateral global health institutions (GHIs), enabling us to speak to the UK Government with one voice, and coordinating sector-wide advocacy to address the perceived need for these institutions to work more coherently and effectively together. Collectively, these GHIs (Gavi, the Vaccine Alliance, and the Global Fund to Fight HIV, TB and Malaria) have an enormous impact on health outcomes in lower-income countries and play a large role in helping countries strengthen their health systems.
- This work on the joint replenishments coalition should bear fruit in effective advocacy in 2025 when the replenishment summits will take place. Other organisations in the coalition include Stopaids, Malaria No More, the ONE Campaign, Citizen Voice and Unicef UK. The value of the coalition is that we are speaking with one voice to the Government on issues such as global health security and strengthening health systems, as well as providing specific expertise on individual disease areas.
- Send My Friend to School has worked closely with the Global Partnership for Education and Education Cannot Wait to prepare for replenishments in 2026, meeting with civil society representatives in Dublin with other coalitions in the Global Partnership for Education European and North American region. SMF also supported a visit from GPE Special Envoy, Former Minister of Education Thiam, who visited the UK from Senegal in October.
- Send My Friend to School made a significant shift in its policy focus to include domestic resource mobilisation, in recognition of the fact that 97% of education funding globally and 87% in low-income countries is derived from public funds. We have expanded our work on tax, debt and international financial architecture reforms to fund public services, taking the lead from education coalitions and advocates in Africa, Asia and Latin America, which form a large part of our new campaign on education financing. This required a long process of developing shared coalition policy positions. We turned our initial work into policy briefings in September which we shared with Parliamentarians at Results UK and Bond's International Development Fair in September, party conferences, the APPG's inauguration, and Parliamentary Action Day.

4. Goal 4: Ensure that Results becomes an agile and sustainable organisation able to support its mission.

- A focus of the work of the operations team in 2024 has been on achieving long term organisational sustainability both through reducing our overhead costs and securing ongoing sources of funding.
- Our 4-year ACTION grant came to an end in June 2024, and we were delighted to secure a new 4-year ACTION grant (for 2024-28). However this new grant is smaller than the previous, decreases year-on-year, and arrives at a time when our costs have increased.

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- As a result, to ensure our continuing ability to deliver our work, we consulted staff on an organisational restructure throughout March-April which included making six roles redundant.
- Three out of six roles in the Operations Team were made redundant as a result of the restructure. However, this has resulted in some positive and cost-saving improvements for the organisation. First, we have contracted Godfrey Wilson, an accountancy firm specialising in charities, to support our in-house finance function, and we have created a new role within the Team, an Office Administrator, to provide additional operational support, particularly HR, across the organisation.
- As a result, to ensure our continuing ability to deliver our work, we consulted staff on an organisational restructure throughout March-April which included making six roles redundant.
- Three out of six roles in the Operations Team were made redundant as a result of the restructure. However, this has resulted in some positive and cost-saving improvements for the organisation. First, we have contracted Godfrey Wilson, an accountancy firm specialising in charities, to support our in-house finance function, and we have created a new role within the Team, an Office Administrator, to provide additional operational support, particularly HR, across the organisation.
- In 2024, Results UK provided secretariat support to four APPGs, supporting parliamentarians to engage in-depth with the global health and education issues we focus on. Following the General Election in July, each of these APPGs has been reconstituted with Results continuing to provide the secretariat for the APPGs on Global Tuberculosis, Vaccinations for All and Global Education for All, whilst working in close partnership with the new Secretariat for the APPG on Nutrition for Development.
- The grassroots volunteer network has continued to act strongly in support of our advocacy objectives, with the General Election forming the backdrop to this work as more than half of parliamentary seats ended up with a brand new MP. Since then, the network has worked hard to educate their new MPs about development issues, particularly nutrition and immunisation, with important funding moments coming up in 2025.
- The grassroots network remains small and recruitment of new volunteer advocates challenging. However, we have active 6 groups (5 geographical and one 'online group') who support each other to undertake monthly campaign actions and form the backbone of our network.
- In September 2024 we moved offices to the Chandlery in Lambeth. The move was in response to Millbank Tower closing but also offers us a more cost-effective space whilst continuing to support flexible working and easy access to Parliament, which is within walking distance.
- We held two All Staff Away Days for all staff to come together for team-building activities, training, reflection and organisational planning.
- We were delighted to secure another year's worth of funding for our education work focusing on foundational literacy and numeracy.
- Results continues to host the International Parliamentary Network for Education (IPNEd) and Send My Friend to School (SMF).
- In August, we supported the Global TB Caucus (GTBC), who we have worked with and hosted since 2024, to transition to a new host organisation.

Hosted Organisations

Results hosts four organisations that align with our mission and help us to achieve our strategic objectives relating to health and education. While these organisations are legally part of Results UK, they each have an independent advisory group that steers their work. We are proud of the work these organisations achieved in 2023 and that we were able to facilitate this through our hosting agreements.

The Global TB Caucus

After more than a decade working together, the Global TB Caucus transitioned to a new host in 2024. The transition was delivered smoothly and amicably, to the benefit of all parties. During the transition period, with support from Results UK, the Caucus was still able to deliver a significant amount: co-convening the Africa TB Summit which led created the Abuja Declaration; relaunching National TB Caucus in Indonesia, Congo and South Africa; driving regional TB dialogues in Asia-Pacific, the Americas and Eastern Europe and Central Asia; securing support for a new TB law in Colombia from the Ministry of Health before unanimous passage through the Senate, and capacity-building activities in a range of High TB Burden countries. All told, the Caucus' meetings and activities directly involved more than 250 parliamentarians and all of its 90 Civil Society Partners.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

Alongside mobilisation, the Caucus produced a compelling report which analyses the budget process in a range of countries and makes recommendations to enable parliamentarians who are committed to securing more national resources for TB to influence the budget processes. The report analysed the budget process in 22 High Burden countries and was launched at the Africa TB Summit in December.

Everyone connected with Results UK and the Global TB Caucus can be proud of what has been achieved over the last decade. Convened in 2014 to combine the efforts of four National TB Caucuses, the Global TB Caucus today brings together more than 2,500 parliamentarians working with 60 National TB Caucus and 89 Civil Society Focal Points across 150 countries.

Under Results UK's hosting, the Caucus made a significant contribution to important areas of progress. On funding, for example:

- We saw increased domestic resources mobilised for TB in 25 of the 48 TB high burden countries. Of these 25 countries, 23 (92%) have members from the Global TB Caucus and 16 (64%) have active National Caucuses.
- More than 70% of countries pledging to the Global Fund have members of the Global TB Caucus. 22 of countries that increased their pledges from the previous have Global TB Caucus members, with our analysis showing that these Parliamentarians took consistent, meaningful and impactful political actions.
- Of the 14 countries reporting increases in domestic R&D budgets for TB, 79% have members from the Global TB Caucus and 50% have active national caucuses. Again, our analysis shows that Parliamentarians in these countries took consistent, meaningful and impactful political actions.

Consistent, sustained political actions taken by parliamentarians who are properly supported makes a huge difference, and Results UK wishes the Global TB Caucus well as it continues this important work, utilising the solid foundations and strong networks built during our period of partnership.

International Parliamentary Network for Education (IPNEd)

The International Parliamentary Network for Education (IPNEd) had a productive year in 2024 with a surge in membership and a sharpened, deepened focus on three key areas:

1. Ensuring every child is in school and learning foundational skills
2. Growing parliamentary action in support of school meals
3. Advocating to protect the education of children furthest behind

In the first few months of the year, IPNEd's membership base grew to over 400 members in 90 parliaments globally. Recruitment was particularly successful at in-person events, such as the 148th Inter-Parliamentary Union Assembly where Joseph Nhan-O'Reilly, IPNEd's Director, urged parliamentarians to put education at the centre of their efforts to promote peace. This event garnered 84 new Members of Parliament from 54 different countries, from the Netherlands to Cote d'Ivoire to Tonga.

Last year was an important year for IPNEd's work on foundational learning, which included writing briefings for members of parliament, attending the second Africa Foundational Learning Exchange (FLEX conference) and supporting in-country work in countries across Sub-Saharan Africa. On International Literacy Day, we launched our 5-point plan for parliamentarians to support them to take action to ensure every child is learning foundational skills in literacy and numeracy. There has been significant engagement from MPs on the plan, and a series of op eds were published in global, regional and national media outlets by 4 parliamentarians from different regions calling upon their peers to take action based on the 5-point plan.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

Building upon the work from 2023, IPNEd launched a school meals toolkit for parliamentarians, which includes evidence on the case for school meals along with actionable advice and guidance. The toolkit was launched in the UK parliament with the World Food Programme and the APPG on School Food and hosted by Sharon Hodgson MP. Continued parliamentary support for school meals was shown in an early day motion tabled by Ellie Chowns MP with 16 cross-party supporters and the publication of an op ed by Sharon Hodgson MP. IPNEd also supported and attended regional school meals summits in both Europe and Asia, where our Director facilitated a panel on policy, legislation and governance for more and better school meals.

2024 has been a challenging year for education, particularly for those living in crises and conflict-affected contexts. IPNEd's members have continued to advocate for the importance of supporting those furthest behind. For example, Dag-Inge Ulstein, Member of Parliament in Norway, shone a light on the crisis in Yemen in an op ed. Also, IPNEd's Director backed the call from the Inter-Parliamentary Union's Secretary-General for an immediate ceasefire in Gaza and deep concern on the impact of the conflict for children and their right to education.

Send My Friend To School

Send My Friend to School had a successful year, continuing campaigning on our 'Let My Friends Learn' campaign, securing an ambitious manifesto commitment from the Liberal Democrats, meeting with close to 100 parliamentarians, and influencing the UK Government and informing FCDO policy on Education in Emergencies. We also provided an excellent training programme for our 'Campaign Champions', 20 14-15 year olds from across the UK who have taken local actions and engaged their local MPs to raise awareness and build solidarity with their peers across the world.

In 2024 the coalition built on work that began in 2023 through the anti-racism working group to ensure our coalition's work is aligned with anti-racist principles and embodies these principles in our collective actions and strategic approaches. This group was heavily involved in the development of our new campaign, on which work began in Q2 of 2024 to start scoping issues emerging as priorities from advocates around the world.

For much of the first part of the year, work was focused on developing a report on ODA to education to demonstrate persistent declines over the last decade and disproportionate cuts following the reduction from 0.7% to 0.5%. It became clear during the production of this report that we needed to be more focused on domestic resources, as these made up the vast majority of funding for education globally and were being squeezed by unfair systems that the UK was defending or in a position to change. We also discovered a range of information that was not transparent, and embarked on a multi-month process of researching how ODA to education is reported on and reflected in public data that required extensive investigation. In the end, while this paper did not come to fruition due to complications in fact finding and an interrupted publication date due to the announcement of the general election, we ultimately prepared ourselves for our next campaign theme on education financing.

Due to the election, the annual Parliamentary Action Day was postponed from June to November. Parliamentary Action Day features our Campaign Champions, and this year merged our outgoing campaign theme of Education in Emergencies with our new theme on Education Financing - calling on the UK Government to invest in education in emergencies.

The Send My Friend coalition convenes the bi-monthly CSO-FCDO meeting to ensure that civil society is influencing FCDO Girls Education team and holding them to account on policy decisions relating to global education. We have also engaged 100 MPs through our schools and youth engagement campaign and continue to work closely with the Global Campaign for Education at global level to ensure joined up campaigning for Sustainable Development Goal 4.

As a coalition, we have been able to adapt to the needs of our members and shift the campaign in a way that is agile. For example, moving to a two-year campaign has meant flexibility around global moments such as the UN climate conference (COP) and the Global Refugee Forum, and has also enabled us to prioritise meaningful youth engagement, working in schools and communities to raise awareness of global education. At a time when much campaigning is taking place online, our 'bottom-up' approach to campaigning, and our focus on building global citizenship and youth inclusion is, we believe, a sustainable approach to building solidarity and influencing the UK Government through local constituencies.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated as a limited company on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Recruitment and appointment of new trustees

The Board maintains, and reviews annually, a Trustee Skills Matrix which aims to ensure diversity of skills and life experiences amongst the Board. Appointments have historically been made by advertising externally through various channels and, on occasion, via personal networks. In addition, every two years, Results UK's grassroots community elects one of its members to sit on the Board for a three-year period. At the time of signing these accounts, R. Rushworth and K. Naker are the grassroots representatives.

Organisational structure

The Trustees are responsible for the governance and administration of the charity, under the leadership of two Co-Chairs. A Chief Executive Officer is appointed by the trustees to manage the day to day operations. The Chief Executive Officer has delegated authority for operational matters including finance and employment and their salary is determined by the Trustees.

The Trustees and the Executive Team meet quarterly to develop the future direction of the organisation and review activities. In addition, sub-committees for Finance, Human Resources and Anti-Oppression meet four times annually and report to the Board. The Finance sub-committee includes at least four trustees including, preferably, one qualified accountant (currently Sharmila Prabhu) plus the Chief Executive Officer and Head of Operations. The HR committee includes at least three Trustees plus the Chief Executive Officer and Head of Operations. The day-to-day operations are organised to reflect the three main modes of advocacy that Results engages in: parliamentary, policy and grassroots advocacy, supported by an operations team.

Results also hosts organisations whose missions are closely aligned to our own. In 2024, we hosted: Send My Friend to School, The Global TB Caucus (up until September 2024), and the International Parliamentary Network on Education (IPNEd). Although quasi-autonomous in their day-to-day management, they adhere to the policies and practices of Results and work closely with the Chief Executive Officer and the rest of the Executive Team.

Induction and training of new trustees

New Trustees are supplied with a Trustees' Job Description and an induction pack which links them to critical documents including the Articles of Association, the current Strategic Plan and the Financial Accounts. They attend an induction meeting with one or more Trustees, together with the Chief Executive Officer, are introduced to the Executive Team, and are also allocated a Trustee buddy to help them answer any questions they may have.

Risk management

The trustees identify and review the risks to which the charity is exposed twice annually and ensure that mitigations are introduced to manage the risks which are identified.

Fundraising

The Charity does not carry out significant public fundraising activities. The majority of income is raised through the grants from Trusts, Foundations and International Bodies. A small amount of income is received as individual donations and the fundraising activities of our grassroots campaigners.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

STRATEGIC REPORT

Financial position

Income

In 2024, Results UK recorded a total income of £1,273,254, representing a decrease from our previous year's income of £1,714,257. The majority of our income was restricted (£1,234,647), representing 97% of our total income in 2024, whilst unrestricted income was £38,606, representing 3% of our total income.

Our largest donor in 2024 (as in 2023) was Results Educational Fund (REF) who support our work through the ACTION Partnership, advocating on global health, and our education advocacy through funding for Results and IPNEd focusing on foundational literacy and numeracy. Results also continued to receive funding from the Eleanor Crook Foundation and IAVI.

Grants received by Results UK usually address more than one of our objectives, especially in advocacy on the themes of citizen voice and development finance and transition, which are typically pursued in conjunction with health or education goals.

Expenditure

In 2024, our organisation spent a total of £1,337,890, a decrease from last year's total expenditure of £1,750,195. Of our 2024 expenditure, £1,322,707 was spent on charitable activities whilst £15,183 was spent on raising funds.

Our expenditure exceeded our income by £64,636. However, £513,735 of restricted funds we received in 2023 were brought forward, supporting project costs in 2024.

Hosted Organisations

In 2024, Results continued to host the International Parliamentary Network for Education (IPNEd) and Send My Friend to School (SMF), and until September 2024 the Global TB Caucus (GTBC), receiving funds on behalf of these organisations.

The breakdown of income and expenditure for projects by organisation is as follows:

Breakdown of income by organisation for 2024 is as follows:

	£
Results UK	888,675
GTBC	257,926
IPNEd	5,284
SMF	121,369
TOTAL	1,273,254

Of the total income received, 70% was for Results UK, 20% for GTBC, 10% for SMF, and less than 1% for IPNEd.

Expenditure from our general fund supported the work of all four organisations by contributing towards operational support costs, rent, insurance and finance.

Ensuring full cost recovery

Over the last two years we have been working to ensure organisational sustainability by reducing our overhead costs so that these can be met through the indirect charges on our funded projects. This has included reducing the number of staff in the operations team and moving to a smaller office.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial review

However, ensuring that we can continue to cover our overhead costs and function effectively as an organisation remains a priority, in particular when we look at rising fixed costs and the impact of the employer's national insurance increase.

It is therefore essential that we continue to develop and diversify our income. One way we will seek to achieve this will be to invest some of our resources towards fundraising in 2025.

Reserves policy

Our reserves policy states that we should hold total reserves of £170,000, consisting of two separate balances:

- £75,000 which should be maintained at all times and accessed only in times of severe operational stress; and
- A cash flow reserve of £95,000 which is available for short-term working capital requirements.

At the end of 2024, our reserves were above their target amount, standing at £263,150.

We were also pleased to be able to return £56,775 to our reserves to offset a provision made in our 2023 accounts to cover an overspend on a project we were managing on behalf of the Global TB Caucus.

In light of our healthy reserves position, the board will be designating a portion of the surplus unrestricted reserves to invest in the future of the charity with the aim of growing our supporter base, increasing unrestricted income and responding to the changing political landscape.

RESULTS EDUCATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on9 June 2025..... and signed on the board's behalf by:

Nicolas Kroger
Nicolas Kroger (Jul 23, 2025 15:07:19 GMT+1)
.....
N Kroger - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Opinion

We have audited the financial statements of RESULTS Education (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern

- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- Carried out substantive testing on income and expenditure

- Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop

[Shona Wardrop \(Jul 23, 2025 17:22:43 GMT+1\)](#)

Shona Wardrop C.A. (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Date: 23/07/2025.....

RESULTS EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,186	-	16,186	15,318
Charitable activities	3				
Charitable Activities		<u>22,420</u>	<u>1,234,647</u>	<u>1,257,067</u>	<u>1,698,939</u>
Total		<u>38,606</u>	<u>1,234,647</u>	<u>1,273,254</u>	<u>1,714,257</u>
EXPENDITURE ON					
Raising funds	4	15,183	-	15,183	23,655
Charitable activities	5				
Charitable Activities		<u>(33,351)</u>	<u>1,356,058</u>	<u>1,322,707</u>	<u>1,726,540</u>
Total		<u>(18,168)</u>	<u>1,356,058</u>	<u>1,337,890</u>	<u>1,750,195</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	<u>56,774</u> <u>(1,947)</u>	<u>(121,411)</u> <u>1,947</u>	<u>(64,636)</u> <u>-</u>	<u>(35,938)</u> <u>-</u>
Net movement in funds		54,828	(119,464)	(64,636)	(35,938)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>208,322</u>	<u>513,735</u>	<u>722,057</u>	<u>757,995</u>
TOTAL FUNDS CARRIED FORWARD		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>

The notes form part of these financial statements

RESULTS EDUCATION

BALANCE SHEET **31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	13	43,885	-	43,885	233,083
Cash at bank and in hand		<u>279,914</u>	<u>394,271</u>	<u>674,185</u>	<u>605,544</u>
		323,799	394,271	718,070	838,627
CREDITORS					
Amounts falling due within one year	14	(60,649)	-	(60,649)	(116,570)
		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>
NET CURRENT ASSETS					
		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>
NET ASSETS		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>
FUNDS	16				
Unrestricted funds				263,150	208,322
Restricted funds				<u>394,271</u>	<u>513,735</u>
TOTAL FUNDS				<u>657,421</u>	<u>722,057</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....9 June 2025..... and were signed on its behalf by:

Nicolas Kroger

[Nicolas Kroger \(Jul 23, 2025 15:07:19 GMT+1\)](#)

.....
N Kroger - Trustee

The notes form part of these financial statements

RESULTS EDUCATION**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>68,641</u>	<u>(139,651)</u>
Net cash provided by/(used in) operating activities		<u>68,641</u>	<u>(139,651)</u>
Change in cash and cash equivalents in the reporting period		68,641	(139,651)
Cash and cash equivalents at the beginning of the reporting period		<u>605,544</u>	<u>745,195</u>
Cash and cash equivalents at the end of the reporting period		<u>674,185</u>	<u>605,544</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(64,636)	(35,938)
Adjustments for:		
Decrease/(increase) in debtors	189,198	(139,288)
(Decrease)/increase in creditors	<u>(55,921)</u>	<u>35,575</u>
Net cash provided by/(used in) operations	<u>68,641</u>	<u>(139,651)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank and in hand	<u>605,544</u>	<u>68,641</u>	<u>674,185</u>
	<u>605,544</u>	<u>68,641</u>	<u>674,185</u>
Total	<u>605,544</u>	<u>68,641</u>	<u>674,185</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect the current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category.

iii) Deferred income:

Income received during the year which have specific performance-related criteria attached is deferred at the year end if these are outside of the control of the charity.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity, income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries expenses and overheads
- Expenditure on charitable activities includes salaries, expenses and overheads
- Other expenditure represents those items not falling into the categories above

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Head Office. Where support costs cannot be directly attributed to particular headings, they have been allotted to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% and 50% on cost

The charity's fixed asset policy is now to capitalise office furniture and expense computer equipment.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated at the closing date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The finance statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the levels of reserves for the charity to be able to continue as a going concern.

Cash and cash equivalents

Cash at bank and in hand are basic finance assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>16,187</u>	<u>15,318</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****3. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Consultancy & project income	Charitable Activities	129,908	124,424
Other	Charitable Activities	30,705	7,509
Grants	Charitable Activities	<u>1,096,454</u>	<u>1,567,006</u>
		<u>1,257,067</u>	<u>1,698,939</u>

4. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Staff costs	<u>15,183</u>	<u>23,655</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	<u>1,226,961</u>	<u>95,746</u>	<u>1,322,707</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable Activities	<u>84,451</u>	<u>11,295</u>	<u>95,746</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Operating leases - land & buildings	<u>37,188</u>	<u>46,493</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

8. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,720	6,420
Auditors' remuneration for non audit work	<u>1,800</u>	<u>1,800</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

£550 (2023: £3,347) of travel and meeting costs were paid by the charity on behalf of the trustees.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	842,991	915,268
Social security costs	81,290	89,060
Other pension costs	<u>30,890</u>	<u>31,827</u>
	<u>955,171</u>	<u>1,036,155</u>

During the year the charity paid £7,126 in redundancy payments and £3,000 in Ex Gratia payments.

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activity	20	22
Governance and finance	2	3
Fundraising	<u>1</u>	<u>1</u>
	<u>23</u>	<u>26</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>2</u>

The total remuneration package, including employers national insurance and pension contributions, paid to Key Management Personnel during the year was £301,037 (2023: £300,904).

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,106	212	15,318
Charitable activities			
Charitable Activities	<u>18,133</u>	<u>1,680,806</u>	<u>1,698,939</u>
Total	<u>33,239</u>	<u>1,681,018</u>	<u>1,714,257</u>
EXPENDITURE ON			
Raising funds	23,655	-	23,655
Charitable activities			
Charitable Activities	<u>(6,284)</u>	<u>1,732,824</u>	<u>1,726,540</u>
Total	<u>17,371</u>	<u>1,732,824</u>	<u>1,750,195</u>
NET INCOME/(EXPENDITURE)	15,868	(51,806)	(35,938)
Transfers between funds	<u>(70,335)</u>	<u>70,335</u>	<u>-</u>
Net movement in funds	(54,467)	18,529	(35,938)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>262,789</u>	<u>495,206</u>	<u>757,995</u>
TOTAL FUNDS CARRIED FORWARD	<u>208,322</u>	<u>513,735</u>	<u>722,057</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024	12,295	814	13,109
Disposals	<u>-</u>	<u>(814)</u>	<u>(814)</u>
At 31 December 2024	<u>12,295</u>	<u>-</u>	<u>12,295</u>
DEPRECIATION			
At 1 January 2024	12,295	814	13,109
Eliminated on disposal	<u>-</u>	<u>(814)</u>	<u>(814)</u>
At 31 December 2024	<u>12,295</u>	<u>-</u>	<u>12,295</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	5,546	140,613
Other debtors	6,321	6,982
Prepayments and accrued income	<u>32,018</u>	<u>85,488</u>
	<u>43,885</u>	<u>233,083</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	10,530	9,241
Social security and other taxes	19,418	23,730
Other creditors	5,485	20
Deferred income	<u>25,216</u>	<u>83,579</u>
	<u>60,649</u>	<u>116,570</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	41,787	-
Between one and five years	<u>29,967</u>	-
	<u>71,754</u>	-

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**16. MOVEMENT IN FUNDS**

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	208,322	56,775	(1,947)	263,150
Restricted funds				
Results UK Funds				
Action Infectious Disease	118,170	(5,821)	-	112,349
Action Child Survival	64,992	9,117	-	74,109
Global TB Caucus Gates	-	(54,596)	54,596	-
Action Coalition for Epidemic Preparedness Innovations	16,733	(13,919)	-	2,814
Action Maternal, Newborn & Child Health	32,583	(21,136)	-	11,447
RUK Gates Foundational Literacy and Numeracy	29,987	(29,987)	-	-
Eleanor Crook Foundation	126,791	(10,028)	-	116,763
Action Secretariat	-	(1,947)	1,947	-
Hosted Organisation Funds				
Global TB Caucus General Fund	9,461	(79,895)	70,434	-
Send My Friend To School	48,772	15,066	-	63,838
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	36,559	(36,559)	-	-
International Parliamentary Network for Education World Food Program Fund	29,687	(16,736)	-	12,951
Global TB Caucus FIND	-	(5,196)	5,196	-
New Venture Fund	-	130,226	(130,226)	-
	<u>513,735</u>	<u>(121,411)</u>	<u>1,947</u>	<u>394,271</u>
TOTAL FUNDS	<u>722,057</u>	<u>(64,636)</u>	<u>-</u>	<u>657,421</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,606	18,169	56,775
Restricted funds			
Results UK Funds			
Action Infectious Disease	392,618	(398,439)	(5,821)
Action Child Survival	205,018	(195,901)	9,117
Global TB Caucus Gates	-	(54,596)	(54,596)
Action Coalition for Epidemic Preparedness Innovations	15,798	(29,717)	(13,919)
Action Maternal, Newborn & Child Health	37,382	(58,518)	(21,136)
RUK Gates Foundational Literacy and Numeracy	128,039	(158,026)	(29,987)
Eleanor Crook Foundation	50,001	(60,029)	(10,028)
Action Secretariat	21,213	(23,160)	(1,947)
Hosted Organisation Funds			
Global TB Caucus General Fund	-	(79,895)	(79,895)
Send My Friend To School	121,369	(106,303)	15,066
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	5,283	(41,842)	(36,559)
International Parliamentary Network for Education World Food Program Fund	-	(16,736)	(16,736)
Global TB Caucus FIND	21,054	(26,250)	(5,196)
New Venture Fund	236,872	(106,646)	130,226
	<u>1,234,647</u>	<u>(1,356,058)</u>	<u>(121,411)</u>
TOTAL FUNDS	<u>1,273,254</u>	<u>(1,337,890)</u>	<u>(64,636)</u>

During the year, indirect costs were recharged from the general fund to various restricted funds to reflect the cost of running the programmes. This has resulted in a credit to the general fund.

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	262,789	15,868	(70,335)	208,322
Restricted funds				
Results UK Funds				
Action Infectious Disease	155,975	(37,805)	-	118,170
Action Child Survival	45,605	19,387	-	64,992
Global Health Strategies Fund	208	(208)	-	-
Action Coalition for Epidemic Preparedness Innovations	29,842	(13,109)	-	16,733
Action Maternal, Newborn & Child Health	21,873	10,710	-	32,583
Action Covid	3,879	(3,879)	-	-
RUK Gates Foundational Literacy and Numeracy	42,632	(12,645)	-	29,987
Eleanor Crook Foundation	-	126,791	-	126,791
Hosted Organisation Funds				
Global TB Caucus General Fund	20,210	(10,749)	-	9,461
Send My Friend To School	54,302	(5,530)	-	48,772
Global TB Caucus Global Funds (Americas)	7,696	(7,696)	-	-
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	24,888	11,671	-	36,559
International Parliamentary Network for Education Malala Fund	12,872	(12,872)	-	-
International Parliamentary Network for Education World Food Program Fund	24,273	5,414	-	29,687
	<u>495,206</u>	<u>(51,806)</u>	<u>70,335</u>	<u>513,735</u>
TOTAL FUNDS	<u>757,995</u>	<u>(35,938)</u>	<u>-</u>	<u>722,057</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,239	(17,371)	15,868
Restricted funds			
Results UK Funds			
Action Infectious Disease	383,683	(421,488)	(37,805)
Action Child Survival	193,500	(174,113)	19,387
Global Health Strategies Fund	-	(208)	(208)
Action Coalition for Epidemic Preparedness Innovations	47,643	(60,752)	(13,109)
Action Maternal, Newborn & Child Health	89,714	(79,004)	10,710
RUK Gates Foundational Literacy and Numeracy	103,892	(116,537)	(12,645)
Eleanor Crook Foundation	130,863	(4,072)	126,791
Hosted Organisation Funds			
Global TB Caucus Global Funds	46,937	(46,937)	-
Global TB Caucus Gates	351,224	(472,510)	(121,286)
Global TB Caucus General Fund	-	(10,749)	(10,749)
Send My Friend To School	118,153	(123,683)	(5,530)
Action Covid	-	(3,879)	(3,879)
Global TB Caucus Global Funds (Americas)	3,140	(10,836)	(7,696)
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	74,844	(63,173)	11,671
International Parliamentary Network for Education Malala Fund	-	(12,872)	(12,872)
International Parliamentary Network for Education World Food Program Fund	62,796	(57,382)	5,414
Global TB Caucus FIND	<u>74,629</u>	<u>(74,629)</u>	<u>-</u>
	<u>1,681,018</u>	<u>(1,732,824)</u>	<u>(51,806)</u>
TOTAL FUNDS	<u>1,714,257</u>	<u>(1,750,195)</u>	<u>(35,938)</u>

The funds are held for the following purposes:

RESULTS UK Funds

ACTION Infectious Diseases: To support Results' advocacy work on tuberculosis and other infectious diseases of poverty.

ACTION Child Survival: To support Results' work on child survival, including vaccinations and polio eradication.

ACTION CEPI (Coalition for Epidemic Preparedness Innovations): To support Results' advocacy on pandemic preparedness.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

ACTION MNCH (Maternal, Newborn & Child Health): To support Results' advocacy on nutrition, particularly nutrition in the first 1,000 days from conception to a child's second birthday.

ACTION Secretariat: A contract for services to provide strategic and administrative support for the Immunisation Portfolio across the ACTION Partnership.

Eleanor Crook Foundation: To support Results' advocacy on nutrition, re-engaging the UK as a leader to eradicate global malnutrition.

Gates Foundational Literacy and Numeracy: To support Results' advocacy on global education, particularly sustaining and increasing political, policy, and ODA commitments to support evidence-based foundational literacy and numeracy.

Hosted Organisation Funds

Global TB Caucus (GTBC) Funds

GTBC FIND: To support GTBC's work supporting parliamentary engagement to end TB.

GTBC Gates: To support the Global TB Caucus, an international network of parliamentarians, to build political will and commitments for the TB response.

GTBC General: To support the work of the Global TB Caucus.

New Venture Fund: To support a project transitioning the Global TB Caucus to a new host.

International Parliamentary Network for Education (IPNEd) Funds

IPNEd Gates Foundational Literacy and Numeracy: To support the work of IPNEd focusing on global advocacy for foundational learning, particularly literacy and numeracy.

IPNEd World Food Programme: To support the work of IPNEd building global parliamentary leadership for school meals.

Send My Friend To School Funds

SMF: To support Send My Friend's UK civil society coalition of international development NGOs, teacher unions and charities to demand quality education for all children across the globe.

17. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme with contributions being made by both employer and employees at variable rates. Total pension costs in the current year amounted to £30,890 (2023: £31,827). At the year end £5,485 was due to the provider (2023: £nil).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

19. THANK YOU

Results UK is tremendously grateful for the support of all its financial donors, as well as those who support our advocacy directly, especially our dedicated network of grassroots volunteers, without whom we would not be able to conduct our public advocacy with the legitimacy and public voice that our strategy, vision and mission require. We are humbled by their ongoing and in-depth engagement with the work of Results and celebrate all that we achieve together.

We would also like to acknowledge and thank all our financial donors, including those who make personal donations, and those who fundraise on our behalf. We would also like to acknowledge and thank our institutional donors, who provide the backbone of our staff-led advocacy on the issues we work on:

Bill & Melinda Gates Foundation (BMGF)
Eleanor Crook Foundation (ECF)
Foundation for Innovative New Diagnostics (FIND)
Global TB Caucus (GTBC)
International AIDS Vaccine Initiative (IAVI)
International Parliamentary Network for Education (IPNEd)
RESULTS Educational Fund (REF)
World Food Programme (WFP)
Send My Friend to School (SMF)