

REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBERS: England and Wales: 1015286, Scotland: SC041481

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
RESULTS EDUCATION

Chariot House Limited
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FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Co-Chairs' Message

2023 has been the first year of implementing our new seven-year strategy. It has been good to see progress being made on implementing our anti-oppression approach, and advocating to multilaterals as well as mobilising resources for them. This is the beginning of a much longer journey, but it is exciting to feel we have started.

We have also gone through a brand refresh this year, brightening our communications and celebrating the importance of action and participation.

At a Board level, we have welcomed new trustees and new ways of working, including the creation of an Anti-Oppression sub-committee. This is to ensure that there is strategic leadership at all levels of the organisation and to support the Board with their own learning and development.

The political and economic climate in the UK means that it has been a challenging period for the international development sector as a whole. Results UK continues to deliver impactful advocacy, as can be seen from the CEO's remarks in this Annual Report. As Co-chairs, we would like to take this opportunity to thank all of Results' staff and volunteers for their hard work this year. This organisation's success relies on their skills, commitment, and dedication to ending poverty.

Motunrayo Fagbayi and Nicolas Kröger - RESULTS UK Co-Chairs

Chief Executive Officer's Report

While 2023 was a difficult year on many fronts for our sector, it was also a great opportunity for us. It was the first full year of our new strategy. Written in response to the changing environment in which we work, it's our best bet to future-proof Results UK and keep us on the front foot. It's also our chance to embrace a new focus on equity and challenging the status quo. Our strategy should change what we do, and how we do it, and we are starting to see it make a real difference to how we approach our work.

In terms of big events this year where we have put our strategy into play, we had a packed UN General Assembly in September with three High Level Meetings focused on health (on Tuberculosis, Universal Health Coverage and Pandemic Prevention, Preparedness, and Response).

The UN High Level Meeting on Tuberculosis was a key part of our work in 2023. As well as questions and debates in Parliament, and regular briefings with civil servants on priorities for the political declaration, we focused on building on the successes of the last High Level Meeting in 2018. Our Accountability to End Tuberculosis report highlighted what is working well and what more needs to be done to ensure that commitments made in international forums are more than just warm words, and one of the big wins from the last political declaration was the creation of an accountability mechanism for TB.

This was a challenging time for international politics and the negotiations on the 2023 political declaration were sometimes fraught. However we were delighted that our work contributed to the UK Government announcing £495 million of funding to help achieve the UN Sustainable Development Goals, including some for research and development on tuberculosis.

We had the one global development moment in the UK in 2023: the Global Food Security Summit. Though the event was downgraded from a "golden moment" it did provide an occasion for the government to launch the Foreign, Commonwealth & Development Office's White Paper. In short, the good news is that it re-establishes the frame we advocated for - a re-focus on the Sustainable Development Goals and poverty; proposes a necessary new foundation (humility, localisation, partnerships); and promotes expertise and evidence, and openness to new avenues of funding.

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It was a surprise when former Prime Minister David Cameron was appointed as Foreign Secretary, but we welcomed this move given Cameron's track record on international development. He hasn't disappointed on that front, making a case for unlocking vast amounts of funding in multilateral banks; partnering in new ways; and reclaiming Britain's role as a progressive voice in meeting the Sustainable Development Goals by focusing on the poorest people in the world. We feel more hope for British Overseas Development Assistance and leadership in this space than we have felt for many years.

Internally, with our strategy as a foundation, we took steps to deepen our commitment to Equality, Diversity and Inclusion by creating an Anti-Oppression sub-committee of the Board. We also created a new Anti-Oppression staff group designed to mirror the sub-committee and help us put our values into action.

Finally, we undertook a light brand refresh alongside a web redesign and the adoption of a new hosting platform, creating a website that is now fit for purpose and a better reflection of our ambition and values.

Unfortunately, we had to undertake an organisational restructure as a result of a drop in funding from our biggest grant, resulting in several redundancies in 2024, but I am confident that we have a strong team in place to continue to deliver impact. In addition, the Global TB Caucus, which was created by Results UK ten years ago, is moving to a new host in September 2024, and though we will miss working directly with the Caucus, our UK-focused work on TB will remain a core part of what we do.

I'm proud that we achieved so much in 2023 - far more than can be mentioned here - but most importantly we have set ourselves up for another successful year in 2024.

Kitty Arie, Chief Executive Officer

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OBJECTIVES AND ACTIVITIES

Objectives and aims

Who we are - Vision, Mission and Values

Results is a movement of passionate, committed people. Together as staff and grassroots activists, we use our voices to influence political decisions that will bring an end to poverty.

Our advocacy is built on global solidarity, partnership and shared empowerment. This is crucial to challenging the racist, colonial and oppressive narratives that have underpinned development and that help to both create and maintain poverty.

Our vision

A world without poverty.

Our mission

To create the public and political will to end poverty by enabling people to exercise their own personal and political power for change.

Our values

Equality - Power is not distributed equally; it can be taken from communities and hoarded in other regions, countries or international structures. There are structural barriers that can prevent people from taking action or participating in finding solutions to end poverty. Language, narratives and frameworks can be used to reinforce this inequality. We will take action to challenge this wherever we find it.

Anti-oppression - We believe that we cannot end poverty without also actively using our voice to challenge the injustice and oppression, including systemic racism, that contributes to poverty. Oppression in all its forms must be challenged from a position of solidarity and justice in both our advocacy and the way we work.

Participation - People everywhere have the right to actively participate in the organisation and running of their society. We believe that individuals and communities being able to exercise this right is fundamental to finding the solutions to ending poverty.

Partnerships - We believe that working collaboratively with others towards shared goals is essential for creating meaningful change. We recognise that the primary experience of poverty and its solutions are best understood by the people who experience it.

Accountability - We believe that citizens everywhere have the right to hold their governments to account. People in the UK and around the world who want to fight global poverty can and should hold their governments and global institutions to account for how much money is spent on development, how it is spent, and whether promises are kept. Accountability also means that we take responsibility for our own actions and hold ourselves accountable for achieving meaningful results and material change through our work.

Integrity - We will challenge behaviours, narratives, framings and language that are not consistent with our values. We will use robust evidence to inform our advocacy and will not advocate for proposed policies and practices that are not supported by evidence or which we do not think will work.

How we are organised

Our approach to influencing change on the issues we focus on (currently global nutrition, health and education) involves three mutually supportive forms of advocacy:

Grassroots Advocacy. Our grassroots advocates are extraordinary campaigners who are deeply engaged to a level that almost no other organisation can boast, speaking and acting powerfully within their communities, and building relationships with their elected representatives and other decision makers.

Parliamentary Advocacy. We prioritise building relationships with parliamentarians, helping create champions for our development issues, ready to influence governments and other decision-makers. We pride ourselves on our ability to build powerful and lasting relationships with parliamentarians from across political parties.

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Policy Advocacy. Through our policy work we develop expertise on our issue areas, establishing Results as a credible voice that engages directly with technical policy-makers. Policy advocacy staff engage in discussions with civil servants in the UK and in international organisations, and move other civil society organisations to take up our policy positions.

Operations. Supporting these three advocacy pillars, and the work of our Hosted Organisations (see below), our Operations Team comprises our resource mobilisation, finance and HR functions, ensuring the organisation has the systems and resources in place to do our work.

Commitment to anti-oppression

Results UK reviewed and updated our approach to our anti-oppression work this year. It reflects our new strategic approach, the changed political environment and focused more on the UK context. This year also saw the creation of the Anti-oppression Board Sub-Committee and the role of a Management Team lead for anti-oppression. This ensures that there is a clear focal point throughout the organisation for this work.

A key area of our anti-oppression work this year was running training sessions for staff and the board on the language and framing guide that we developed in 2022. This helps us to understand the way oppressive narratives can be perpetuated through the language we use in our advocacy. We are also actively working to incorporate anti-oppression into each of our issue team strategies. Working on ourselves is important but not sufficient; we want to change the world around us through our advocacy.

Significant activities

We have structured the Strategic Report below around our Goals for the new strategic period starting in January 2023, as the first year of a new Strategic Plan 2023-30.

Goals

1. To shift power and amplify the voices of people who want to fight global poverty, ensuring that those experiencing poverty are included in decision making.
2. To ensure that globally, the resources mobilised, policy changes and necessary political will are applied to enable everyone to access adequate health care, education, nutrition and economic opportunities.
3. To advocate for global systems and structures, from multilateral bodies to food systems, that are inclusive and equitable, meeting the needs of everyone in the global population in the 21st century.
4. Ensure that Results becomes an agile and sustainable organisation able to support its mission.

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Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. Results works to generate the public and political will to make a difference to the lives of the poorest people in the developing world by carrying out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and empower ordinary citizens, parliamentarians and public officials in their efforts to end extreme poverty.

Results UK considers its primary beneficiaries to be the world's poorest people: our interest areas and campaigns focus on allowing those living in poverty to access healthcare, education and economic opportunities which, in turn, enable them to become more economically independent and resilient. We also strive to empower individuals in the UK and abroad to use their voices to champion our campaigns in their personal capacity. These advocates are our secondary beneficiaries.

We recognise that we exist as part of a wide stakeholder group which includes:

- Those who influence and have an interest in our campaigns such as other NGOs and research institutions.
- Those who fund our work or may be interested in doing so.
- Those who can influence other stakeholders as a result of our research and advocacy work including journalists, influencers and the general public.
- Recipients of our advocacy who have the power to influence how financial resources are mobilised, including publicly elected officials, civil servant policy-makers, and members of relevant international networks, both within the UK and around the globe.
- Our Trustee Board and staff team.

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STRATEGIC REPORT

Achievement and performance

Progress against Goals and Objectives during 2023

1. To shift power and amplify the voices of people who want to fight global poverty, ensuring that those experiencing poverty are included in decision making.

- During World Immunisation Week (24-30 April), we partnered with The Geneva Learning Foundation to share images and stories of community health care workers around the world, to urge progress in routine immunisation as part of #TheBigCatchUp.
- In August, Results organised a delegation of UK Parliamentarians to visit Kenya to meet people experiencing poverty and hear about UK-funded immunisation, nutrition and TB programmes and speak to patients, healthcare workers and decision-makers first-hand, including the Kenyan Parliament's Health Select Committee and in-country FCDO colleagues. This delegation was organised in collaboration with our Kenyan ACTION partner KANCO.
- As part of our TB accountability report in July 2023 ahead of the UN High-Level Meeting on TB, TB advocate and survivor Caroline Mburu from Kenya shared her experience of TB, the barriers she faced in getting an accurate diagnosis, and the stigma that is still connected to the disease, calling on governments to be accountable and mobilise the necessary resources to save lives threatened by TB.
- The Results UK National Conference (15-17 July) addressed the role of grassroots movements as a driving force for change, with participants sharing their motivations, and learning how to improve the sustainability and quality of their campaigning.
- Results has been building stronger connections with education partners from the Global South through the Functional Literacy and Numeracy (FLN) Hub and the Privatisation in Education and Human Rights consortium, ensuring that the perspectives of speakers with lived experience were represented at events.
- Results joined the Send My Friend to School campaign's anti-racism working group and is actively deliberating on how to decolonise work on global education.

2. To ensure that globally, the resources mobilised, policy changes and necessary political will are applied to enable everyone to access adequate health care, education, nutrition and economic opportunities.

On TB:

- Grassroots advocates met MPs across the country around World TB Day (24 March), gaining political support for UK commitments at the UN High-Level meetings in September, where the UK Government announced almost £0.5 billion of funding for global health initiatives.
- Results UK was part of the civil society process of the G7 under the Japanese presidency in 2023. Results was involved in the global health working group and directly contributed to the policy communique on the 100 Days Mission, Universal Health Coverage and the eradication of communicable diseases such as TB. Recommendations in the policy communique were presented to the G7. These included the protection and advancement of health equity, and advocating for marginalised groups and key populations. The communique highlighted the lack of progress on Universal Health Coverage and the need to accelerate progress to meet the Sustainable Development Goals.
- In April, we organised for a group of MPs to visit an IAVI research lab in London to meet with scientists and researchers helping to develop new medicines and treatments for TB. Parliament has a significant role to play in ensuring that there is sufficient funding for a new TB vaccine, with additional safeguards to ensure the vaccine is available to all who need it.

On Child Health / pandemic preparedness:

- Results ran a World Immunisation Week event in Parliament on 'Lessons from the Pandemic' with the APPG on Vaccinations for All and Gavi, the Vaccine Alliance (with 70+ attendees).
- Results started chairing the UK Immunisation CSO Working Group, the Global Polio Eradication Initiative's UK Resource Mobilisation Group, and the Global Fund-Gavi Campaign Coalition, liaising directly with Gavi and FCDO representatives to ensure that Gavi 6.0 prioritises equity and sustainability across all its policies.
- We engaged with parliamentarians, civil service and other key stakeholders through the APPG on Vaccinations for All, including via a roundtable event on the importance of vaccine R&D and the role that the UK can play in immunisation, PPPR and wider global health to ensure equitable access to adequate healthcare everywhere.
- We launched a policy report on the 'Science of investing in CEPI' making the case for non-ODA investment into CEPI. This was complemented by an APPG event in parliament and a briefing to MPs, CSO's and civil servants.
- A grassroots action prompted the Prime Minister ahead of G7 to invest 300 million in CEPI to ensure it can deliver its agenda around the 100 Days Mission.

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- In collaboration with Pandemic Action Network, we organised a round-table event in Parliament through the APPG on Vaccines for All - 'Preparing for the Next Pandemic: The Role of Vaccine Research & Development' with a keynote speaker from CEPI.

On Nutrition:

- Grassroots advocates joined a sector-wide Hunger Lobby Day in Westminster (27 February), raising concerns over nutrition and food security with their MPs.
- We worked throughout the year to build the APPG on Nutrition for Development into a focal point for parliamentary advocacy on global nutrition in the UK, working with over 40 parliamentarians and hosting 5 events during the year alongside partners in the International Coalition for Advocacy on Nutrition (ICAN). For example, in November the APPG hosted a nutrition 'drop-in' event in Parliament which was attended by 18 parliamentarians including the Minister for International Development Andrew Mitchell MP.
- We strengthened our relationship with the FCDO Nutrition team through coalition meetings as well as through the 'Advocacy Day' in Whitehall with grassroots campaigners - 14 campaigners met with the team to raise our priority concerns relating to global nutrition. Among the discussion topics was the OECD policy marker, which we have been following since our advocacy win on this in 2021.
- We submitted written evidence to the International Development Select Committee Inquiry into the Government's progress to meet Sustainable Development Goal 2.

On Education:

- Results UK led Policy and Parliamentary advocacy work as a Co-Chair for the Send My to School Coalition's campaign on Education in Emergencies. We were instrumental in publishing a report on the UK Government's role in protecting education in emergencies, organising two events in Parliament and applying pressure to the FCDO to make education a priority at the Global Refugee Forum and COP28.
- Results UK was recognised by the Minister for Development and Africa Andrew Mitchell for our leadership and expertise on Foundational Learning advocacy as the only civil society organisation invited to a private Ministerial roundtable to discuss UK action on the issue.
- Results UK shone a light on the slow progress of Sustainable Development Goal 4 at the halfway point of the SDGs, marked by the SDG Summit. We held a roundtable event for members of the APPG on Global Education, supported the APPG co-chairs in feeding into a Ministerial consultation in advance of the SDG Summit, and spearheaded the organisation of a Westminster Hall debate on the SDGs following the summit in Parliament.
- Grassroots advocates wrote letters to Development Minister Andrew Mitchell MP asking him to protect education in emergencies. Several advocates received a reply from the FCDO stating that they expected to play a leading role at the Global Refugee Forum in December, during which they announced a pledge of £4 million for education for refugee children.
- Results UK campaigned for replenishment of the Education Cannot Wait (ECW) fund for education in emergencies, and expressed concern over the UK's smaller than expected contribution. We also called for investment in education in emergencies at the Global Refugee Forum and COP28 in December, which led to two unexpected monetary pledges for education.
- Results has continued to call for a return of the UK's Official Development Assistance (ODA) to 0.7% of Gross National Income, with 15% of ODA budgets going to education as recommended by international bodies.

3. To advocate for global systems and structures, from multilateral bodies to food systems, that are inclusive and equitable, meeting the needs of everyone in the global population in the 21st century.

- In a debate in Parliament on the UN's 2023 High-Level Meetings, MPs and Ministers highlighted the importance of ensuring that new TB medicines and vaccines are equitably available and showed continued Government support to work with international partners to eradicate TB by 2030 in line with SDG 3.3.2.
- In April, grassroots advocates wrote to local media outlets to share their concerns that with a third of the UK's Overseas Development Assistance being spent in the UK to support refugees and asylum seekers, there is a need to challenge the false narrative of a conflict between protecting their rights and supporting communities around the world living with poverty.
- Results ran staff training on anti-racist language and framing, helping to ensure that the language we use does not contribute to racist stereotypes or bolster power structures that perpetuate inequality.
- Grassroots advocates helped promote a Parliamentary debate on the Sustainable Development Goals in October, with one Results volunteer receiving a mention by name during the debate by Vicky Ford MP, who thanked her for sending her letters on the issue.

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- Results UK became a member of the Gavi CSO steering committee, adding our voice and advocacy expertise to ensure that community-based civil society organisations are at the heart of Gavi's work.
- Result has advocated throughout the year for a multilateral approach to education that allows for country-led action on education, and on areas where the UK can address issues of global tax and debt to open domestic budgets for spending on education. We have drafted a new strategy for education centred on the principles of equity and advocated for more inclusive, disaggregated data collection on foundational learning outcomes.
- Results contributed to consultations on the Government's White Paper on International Development with strong recommendations for transformative non-ODA resource mobilisation through tax and debt justice, as well as other global financial architecture reforms that can enable more equitable provision of public services.
- With colleagues in the ACTION partnership, we have worked to improve the approach that CEPI takes to equitable access and civil society engagement. Helping CEPI improve its equitable access policy will ensure that better access to CSO voices and therefore creating a global health architecture that is more inclusive, and that when another pandemic hits, low- and middle-income countries will be able to get the essential vaccines they need.
- We worked closely with the International Coalition for Advocacy on Nutrition (ICAN) and the FCDO Nutrition Team to push for an ambitious agenda for the UK's Food Security Summit.
- We have advocated for the need to look beyond emergency measures that tackle the symptoms of malnutrition and instead invest in tackling the causes, such as investing in sustainably transforming food systems, and working with countries to implement climate-resilient, community-focused programming.

4. Ensure that Results becomes an agile and sustainable organisation able to support its mission.

- Results UK continues to provide secretariat support to four APPGs, supporting parliamentarians to engage in depth in our issues. For example, the APPG on Global Education has 70 members, adding 5 new Parliamentarians in 2023.
- In November, Results launched a new website, with a new, modern visual identity and logo, adopting a brand that we can now use in common with other Results organisations in the US, Canada and Australia for a unified approach to promoting our global advocacy messages.
- With patterns of social involvement in campaigning and moral causes changing, especially since the COVID-19 pandemic, Results staff travelled the UK to visit groups to support and appreciate their efforts to advocate for an end to global poverty. Highlights included visiting our long-standing groups in Poole and Scotland.
- 2023 saw the birth of a new Results UK Online Group, enabling individual campaigners to meet virtually, plan activities and support each other, despite being geographically dispersed.
- In January 2023 we moved into new smaller offices in Millbank Tower after 10 years in Vauxhall. The move to smaller premises reflects changes in working patterns after the pandemic, with all staff working from home on a regular basis.
- We were also able to once again convene as a full staff body and held two successful away days to undertake organisational planning and team-building activities.
- We also refreshed our approach to hybrid and flexible working to ensure that staff are able to work in a way which works best for them whilst still enabling face-to-face time with their colleagues.
- We were delighted to diversify our funding portfolio, including a new grant to advocate on nutrition from the Eleanor Crook Foundation.
- Lastly we have also secured funding for another four years with the Gates Foundations continued commitment to the ACTION Partnership.

Hosted Organisations

Results hosts four organisations that align with our mission and help us to achieve our strategic objectives relating to health and education. While these organisations are legally part of Results UK, they each have an independent advisory group that steers their work. We are proud of the work these organisations achieved in 2023 and that we were able to facilitate this through our hosting agreements.

The Global TB Caucus

2023 was a year of renewal, reform and regrowth for the Global TB Caucus after a period of disruption and transition following the COVID-19 pandemic.

During this year our team has delivered major summits across three continents: Asia-Pacific (Delhi, March), Eastern Europe and Central Asia (Dushanbe, May) and Africa (Nairobi, July). Taken together, the summits engaged close to 100 Parliamentarians and contributed significant political momentum to the fight against TB. The outcome statements for each summit provided clear and challenging priorities for the United Nation High-Level Meeting on TB in September, and outlined a series of actions for MPs to take in their countries.

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In advance of the UN High-Level Meeting, our Co-Chair (Lord Herbert) and our Americas Chair (Hon. Luis Enrique Gallo) both spoke at a Multi-Stakeholder Hearing in May, with our leading Brazilian Parliamentarian (Antonio Brito) addressing the High-Level Meeting itself. The Caucus took the largest political delegation of any TB organisation to the Meeting, held in New York, and across the year we held advocacy meetings with more than 40 national Missions to the UN.

We secured a new partnership on diagnostics with FIND, funded by UNITAID, with an overall value of \$300,000 between 2023 and 2026. We have relaunched and re-energised dozens of national TB Caucuses, met with a range of health ministers, and reformed our governance structure, creating a new, smaller and more agile Board which can meet more often and advise the work of the Secretariat more fully. The new Board met for the first time in September 2023, in the margins of the UN High-Level Meeting in New York.

International Parliamentary Network for Education (IPNEd)

Throughout 2023, the International Parliamentary Network for Education (IPNEd) continued to mobilise political leadership to accelerate quality education for all, in particular, to:

- Ensure all children are in-school and learning
- Ensure children receive healthy and nutritious school meals
- Protect the education of children in emergencies
- Support the education of refugee children.

To ensure that globally, members of national parliaments are aware of the vast learning crisis and the actions they can take to tackle it, IPNEd has developed briefings and engaged with multiple MPs. A Global Briefing for MPs on Learning has been developed, to be launched in Spring 2024. The case for investing in children's learning has been championed at multiple events including the World Bank Spring Meetings, the Commonwealth Parliamentary Conference and UNESCO's Consultation on Political Leadership for Education. There has also been extensive work with individual MPs, including supporting Hon. Holvenyi's (Hungary) European Parliament resolution on the learning crisis.

2023, has seen significant work on school meals. IPNEd has developed a parliamentary toolkit on school feeding which will be launched in Spring 2024. The toolkit was developed following significant engagements with MPs on the topic, including surveying members of the network. IPNEd ran a campaign on the importance of school meals at the Commonwealth Parliamentary Conference and brought a delegation of MPs to the first Global Summit of the School Meals Coalition. There has been significant work with individual MPs, including OpEds from Hon. Lugangira (Tanzania) and Hon. Hodgson (UK), alongside a motion tabled in the UK parliament by 25 UK MPs.

Engaging with MPs on the need to protect the education of children in emergencies has been a priority throughout 2023. IPNEd were instrumental in gaining MP support for the Geneva Declaration on Education-in-Emergencies. IPNEd also mobilised MPs to support Education Cannot Wait's 2023-2026 Replenishment. There has also been significant work with multiple Swiss MPs on the need to protect the education of children in emergencies.

Our final priority in 2023 has been supporting the education of refugee children. These engagements have included organising a briefing for MPs to support education for refugees ahead of the Global Refugee Forum, an OpEd by Luxembourg MP Sven Clement, and supporting the UK Parliament's call for a global strategy to support refugee-hosting states.

Send My Friend To School coalition

Send My Friend to School had a successful year, with a highlight being the successful launch of our 'Let My Friends Learn' campaign, meeting with 100 parliamentarians, and influencing the UK Government and securing commitments for the 'Education Cannot Wait' replenishment at the Global Refugee Forum; and informing FCDO policy on Education in Emergencies. We also provided an excellent training programme for our 'Campaign Champions', 24 14-15 year olds from across the UK who have taken local actions and engaged their local MPs to raise awareness and build solidarity with their peers across the world.

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In 2023 the coalition started an anti-racism working group, and have run two trainings with the entire coalition focusing on shifting power and localisation. Our current focus is on knowledge production, and particularly including the voice of young people with experience of education in emergencies to inform our campaign strategy and planning. We are also working on a youth manifesto with young people through our Young Ambassadors programme, in Malawi, Uganda, Gambia and the UK, to ensure that voices of young people and what they think are the most important issues and solutions facing global education are, and ensure that their voices are platformed in UK and international settings.

The Send My Friend coalition convenes the bi-monthly CSO-FCDO meeting to ensure that civil society is influencing FCDO Girls Education team and holding them to account on policy decisions relating to global education. We have also engaged 100 MPs through our schools and youth engagement campaign and continue to work closely with the Global Campaign for Education at global level to ensure joined up campaigning for Sustainable Development Goal 4.

As a coalition, we have been able to adapt to the needs of our members and shift the campaign in a way that is agile. For example, moving to a two-year campaign has meant flexibility around global moments such as the UN climate conference (COP) and the Global Refugee Forum, and has also enabled us to prioritise meaningful youth engagement, working in schools and communities to raise awareness of global education. At a time when much campaigning is taking place online, our 'bottom-up' approach to campaigning, and our focus on building global citizenship and youth inclusion is, we believe, a sustainable approach to building solidarity and influencing the UK Government through local constituencies.

Key indicators:

- We helped secure a financial pledge of £80 million to Education Cannot Wait from the UK Government
- 787 schools took part in the schools campaign (around 200,000 young people)
- We engaged 100 MPs and Lords
- Campaign Champions' confidence increased by 45% from the beginning to the end of the programme
- We recruited 3 new members to the coalition
- We published a Young Person's Policy Report, and produced 15 new school resources
- We ran successful 'round-table' events across three party conferences on Climate Justice and Education and Education in Emergencies
- We ran successful parliamentary events including the launch of the new policy report, an 'Education in Emergencies marketplace', a 'Get Creative for Climate Justice' event, and a Parliamentary Action Day.

RESULTS EDUCATION**REPORT OF THE TRUSTEES**
FOR THE YEAR ENDED 31 DECEMBER 2023**STRATEGIC REPORT****Financial review****Income**

In 2023, RESULTS UK recorded a total income of £1,714,257 including donations, which represents an increase from the previous year's figure of £1,451,958. This was largely due to securing grants from two new funders, the Eleanor Crook Foundation to support Results's work on nutrition and a grant from UNITAID via FIND to support the work of the Global TB Caucus. In addition to this we were delighted that the Gates Foundation continued funding for education work on foundational literacy and numeracy by both Results UK and IPNEd.

Of the total income, £981,431.05 was related to programs run by RESULTS UK's management team, reflecting an increase of £93,103 compared to 2022. Our largest funder was Results US who provided £741,541.45 for our work as part of the ACTION Partnership. We also received £108,888.29 from the Gates Foundation to support our Education work and £130,863.05 from the Elenor Crook Foundation to support our nutrition work.

Income relating to the work of organisations hosted by RESULTS UK was £731,696 an increase of £270,367 compared to 2022, which comprised restricted funds aimed at supporting specific work as follows:

Global TB Caucus (GTBC)	£475,930
The International Parliamentary Network for Education (IPNEd)	£161,492
Send My Friend to School (SMF)	£118,154

Grants received by RESULTS UK usually address more than one of its objectives, especially in advocacy on the themes of Citizen Voice and Development Finance and Transition, which are typically pursued in conjunction with health or education goals.

Expenditure

Of this £1,633,667 was spent on direct activities whilst £116,528 was spent on support costs including £27,039 allocated to the costs of raising funds. Of this expenditure, £806,053 was spent on projects directly managed by Results UK and the remainder, £872,711, by hosted organisations.

This led to a small deficit of £35,938 against our total income of £1,714,257, primarily driven by exchange rate losses and increased costs particularly for travel and accommodation, alongside dilapidation and moving costs incurred when moving premises.

GTBC deficit

The Global TB Caucus faced significant financial challenges during 2023, as the ongoing impact of the pandemic meant that they needed to hold two years' worth of in-person events at a time of high inflation and including facilitating the first face-to-face meeting of their board since 2019 at the UN High Level Meeting on TB in New York. Despite significant fundraising efforts by the Caucus to enable them to cover costs, they also face the additional challenge of exchange rate losses with their contracts being held in other currencies. This led to a provision of £70,335 being allocated from our reserves to cover the deficit.

Ensuring full cost recovery

The financial model of the organisation relies on using overhead costs recovered on our funded projects to pay for our organisational running costs. These have increased in recent years with higher cost of goods and staff costs associated with high inflation. We have therefore been working to reduce our operating costs. This has included a move to smaller office premises at the beginning of 2023 and then during 2024 undertaking a restructure of our operations function to further reduce our operating costs and maximise the amount we spend on charitable activities.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

STRATEGIC REPORT

Financial review

Reserves policy

Our reserves policy states that we should hold total reserves of £170,000, consisting of two separate balances:

- £75,000 which should be maintained at all times and accessed only in times of severe operational stress, and
- a cashflow reserve of £95,000 which is available for short-term working capital requirements.

At the end of 2023, our reserves were above their target amount, standing at £208,322, giving us a healthy cushion of reserves heading into the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated as a limited company on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Recruitment and appointment of new trustees

The Board maintains, and reviews annually, a Trustee Skills Matrix which aims to ensure diversity of skills and life experiences amongst the Board. Appointments have historically been made by advertising externally through various channels and, on occasion, via personal networks. In addition, every two years, Results UK's grassroots community elects one of its members to sit on the Board for a three-year period. At the time of signing these accounts, R. Rushworth and K. Naker are the grassroots representatives.

Organisational structure

The Trustees are responsible for the governance and administration of the charity, under the leadership of two Co-Chairs. A Chief Executive Officer is appointed by the trustees to manage the day to day operations. The Chief Executive Officer has delegated authority for operational matters including finance and employment and their salary is determined by the Trustees.

The Trustees and the Executive Team meet quarterly to develop the future direction of the organisation and review activities. In addition, sub-committees for Finance, Human Resources and Anti-Oppression meet four times annually and report to the Board. The Finance sub-committee includes at least four trustees including, preferably, one qualified accountant (currently Sharmila Prabhu) plus the Chief Executive Officer and Head of Operations. The HR committee includes at least three Trustees plus the Chief Executive Officer and Head of Operations. The day-to-day operations are organised to reflect the three main modes of advocacy that Results engages in: parliamentary, policy and grassroots advocacy, supported by an operations team.

Results also currently hosts three organisations whose missions are closely aligned to our own: Send My Friend to School, The Global TB Caucus, and the International Parliamentary Network on Education (IPNEd). Although quasi-autonomous in their day-to-day management, they adhere to the policies and practices of Results and work closely with the Chief Executive Officer and the rest of the Executive Team.

Induction and training of new trustees

New Trustees are supplied with a Trustees' Job Description and an induction pack which links them to critical documents including the Articles of Association, the current Strategic Plan and the Financial Accounts. They attend an induction meeting with one or more Trustees, together with the Chief Executive Officer, are introduced to the Executive Team, and are also allocated a Trustee buddy to help them answer any questions they may have.

Risk management

The trustees identify and review the risks to which the charity is exposed twice annually and ensure that mitigations are introduced to manage the risks which are identified.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fundraising

The Charity does not carry out significant public fundraising activities. The majority of income is raised through the grants from Trusts, Foundations and International Bodies. A small amount of income is received as individual donations and the fundraising activities of our grassroots campaigners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02761858 (England and Wales)

Registered Charity number

1015286

SC041481 (Scotland)

Registered office

The Chandlery

Unit 702

50 Westminster Bridge Road

London

SE1 7QY

Trustees

K Blackaby (resigned 24/3/2024)

M Fagbayi

C Fay

F Z Nazir (resigned 24/3/2024)

J M Pett (resigned 30/9/2023)

S Sudtharalingam (resigned 5/6/2023)

N Kroger

R Morgan

S S Prabhu

K Naker

N Adhikari

C Martin (appointed 5/6/2023)

R E L Rushworth (appointed 6/9/2024)

Company Secretary

S J Mussawir-Key

Senior Statutory Auditor

Shona Wardrop C.A.

Auditors

Chariot House Limited

Chartered Accountants and Statutory Auditor

44 Grand Parade

Brighton

BN2 9QA

Bankers

Santander UK

Bridle Road

Bootle

L30 4GB

RESULTS EDUCATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2N 7HN

Executive Team

Executive Director	A Oxley (resigned 30/09/2022)
CEO	K Arie (appointed 25/09/2022)
Head of Policy Advocacy	A Runswick
Head of Parliamentary Advocacy	L Drescher
Head of Campaigns	N Chaudhri
Head of Operations	S Brookes

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of RESULTS Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

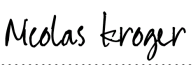
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 October 2024 and signed on the board's behalf by:


.....
N Kroger - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Opinion

We have audited the financial statements of RESULTS Education (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We have been appointed as auditor under section 44(1) © of the Charities and Trustee Investment (Scotland) Act 2005, Section 145 of the Charities Act 2011 and under the Companies Act 2006 and report to you under those Acts and relevant regulations.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern

- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- Carried out substantive testing on income and expenditure

- Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop

Shona Wardrop C.A. (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

23 October 2024

Date:

RESULTS EDUCATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,106	212	15,318	129,558
Charitable activities					
Charitable Activities	3	<u>18,133</u>	<u>1,680,806</u>	<u>1,698,939</u>	<u>1,322,400</u>
Total		<u>33,239</u>	<u>1,681,018</u>	<u>1,714,257</u>	<u>1,451,958</u>
EXPENDITURE ON					
Raising funds	4	23,655	-	23,655	27,039
Charitable activities					
Charitable Activities	5	<u>(6,284)</u>	<u>1,732,824</u>	<u>1,726,540</u>	<u>1,546,548</u>
Total		<u>17,371</u>	<u>1,732,824</u>	<u>1,750,195</u>	<u>1,573,587</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>15,868</u> <u>(70,335)</u>	<u>(51,806)</u> <u>70,335</u>	<u>(35,938)</u> <u>-</u>	<u>(121,629)</u> <u>-</u>
Net movement in funds		<u>(54,467)</u>	<u>18,529</u>	<u>(35,938)</u>	<u>(121,629)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>262,789</u>	<u>495,206</u>	<u>757,995</u>	<u>879,624</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>208,322</u></u>	<u><u>513,735</u></u>	<u><u>722,057</u></u>	<u><u>757,995</u></u>

The notes form part of these financial statements

RESULTS EDUCATION**BALANCE SHEET**
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	13	233,083	-	233,083	93,795
Cash at bank and in hand		<u>91,809</u>	<u>513,735</u>	<u>605,544</u>	<u>745,195</u>
		324,892	513,735	838,627	838,990
CREDITORS					
Amounts falling due within one year	14	(116,570)	-	(116,570)	(80,995)
NET CURRENT ASSETS					
		<u>208,322</u>	<u>513,735</u>	<u>722,057</u>	<u>757,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>208,322</u>	<u>513,735</u>	<u>722,057</u>	<u>757,995</u>
NET ASSETS					
		<u><u>208,322</u></u>	<u><u>513,735</u></u>	<u><u>722,057</u></u>	<u><u>757,995</u></u>
FUNDS					
Unrestricted funds	15			208,322	262,789
Restricted funds				<u>513,735</u>	<u>495,206</u>
TOTAL FUNDS					
				<u><u>722,057</u></u>	<u><u>757,995</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024..... and were signed on its behalf by:

Nicolas Kroger

.....
N Kroger - Trustee

The notes form part of these financial statements

RESULTS EDUCATION**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(139,651)</u>	<u>(200,998)</u>
Net cash used in operating activities		<u>(139,651)</u>	<u>(200,998)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(139,651)	(200,998)
Cash and cash equivalents at the beginning of the reporting period		<u>745,195</u>	<u>946,193</u>
Cash and cash equivalents at the end of the reporting period		<u>605,544</u>	<u>745,195</u>

The notes form part of these financial statements

RESULTS EDUCATION**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2023**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(35,938)	(121,629)
Adjustments for:		
Depreciation charges	-	1,480
(Increase)/decrease in debtors	(139,288)	22,359
Increase/(decrease) in creditors	<u>35,575</u>	<u>(103,208)</u>
Net cash used in operations	<u>(139,651)</u>	<u>(200,998)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	<u>745,195</u>	<u>(139,651)</u>	<u>605,544</u>
	<u>745,195</u>	<u>(139,651)</u>	<u>605,544</u>
Total	<u>745,195</u>	<u>(139,651)</u>	<u>605,544</u>

The notes form part of these financial statements

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2023**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect the current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category (see note 5).

iii) Deferred income:

Income received during the year relating to later periods is deferred to that period based on the terms of the receipt of income.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated at the closing date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The finance statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the levels of reserves for the charity to be able to continue as a going concern.

Cash and cash equivalents

Cash at bank and in hand are basic finance assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>15,318</u>	<u>129,558</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****3. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Consultancy & project income	Charitable Activities	124,424	127,841
Other	Charitable Activities	7,509	5,749
Grants	Charitable Activities	<u>1,567,006</u>	<u>1,188,810</u>
		<u>1,698,939</u>	<u>1,322,400</u>

4. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Staff costs	<u>23,655</u>	<u>27,039</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	<u>1,610,012</u>	<u>116,528</u>	<u>1,726,540</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable Activities	<u>101,991</u>	<u>14,537</u>	<u>116,528</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	-	1,480
Operating leases - land & buildings	<u>46,493</u>	<u>69,562</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****8. AUDITORS' REMUNERATION**

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,420	6,000
Auditors' remuneration for non audit work	<u>1,800</u>	<u>1,800</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

£3,347 of travel and meeting costs were paid by the charity on behalf of the trustees.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	915,268	877,154
Social security costs	89,060	85,283
Other pension costs	<u>31,827</u>	<u>33,189</u>
	<u>1,036,155</u>	<u>995,626</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activity	22	24
Governance and finance	3	3
Fundraising	<u>1</u>	<u>1</u>
	<u>26</u>	<u>28</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	-
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u>2</u>	<u>-</u>

The total remuneration package, including employers national insurance and pension contributions, paid to Key Management Personnel during the year was £300,904 (2022: £295,965).

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	129,560	(2)	129,558
Charitable activities			
Charitable Activities	<u>29,955</u>	<u>1,292,445</u>	<u>1,322,400</u>
Total	<u>159,515</u>	<u>1,292,443</u>	<u>1,451,958</u>
EXPENDITURE ON			
Raising funds	27,039	-	27,039
Charitable activities			
Charitable Activities	<u>16,031</u>	<u>1,530,517</u>	<u>1,546,548</u>
Total	<u>43,070</u>	<u>1,530,517</u>	<u>1,573,587</u>
NET INCOME/(EXPENDITURE)	116,445	(238,074)	(121,629)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>146,345</u>	<u>733,279</u>	<u>879,624</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>262,790</u></u>	<u><u>495,205</u></u>	<u><u>757,995</u></u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>12,295</u>	<u>814</u>	<u>13,109</u>
DEPRECIATION			
At 1 January 2023 and 31 December 2023	<u>12,295</u>	<u>814</u>	<u>13,109</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	140,613	19,343
Other debtors	6,982	-
Prepayments and accrued income	<u>85,488</u>	<u>74,452</u>
	<u>233,083</u>	<u>93,795</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	9,241	13,168
Social security and other taxes	23,730	22,121
Other creditors	20	3,566
Deferred income	<u>83,579</u>	<u>42,140</u>
	<u>116,570</u>	<u>80,995</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****15. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	262,789	15,868	(70,335)	208,322
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease	155,975	(37,805)	-	118,170
Action Child Survival	45,605	19,387	-	64,992
Global Health Strategies Fund	208	(208)	-	-
Action Coalition for Epidemic Preparedness Innovations	29,842	(13,109)	-	16,733
Action Maternal, Newborn & Child Health	21,873	10,710	-	32,583
Action Covid	3,879	(3,879)	-	-
RUK Gates Foundational Literacy and Numeracy	42,632	(12,645)	-	29,987
Eleanor Crook Foundation	-	126,791	-	126,791
Hosted Organisation Funds				
Global TB Caucus General Fund	20,210	(10,749)	-	9,461
Send My Friend To School	54,302	(5,530)	-	48,772
Global TB Caucus Global Funds (Americas)	7,696	(7,696)	-	-
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	24,888	11,671	-	36,559
International Parliamentary Network for Education Malala Fund	12,872	(12,872)	-	-
International Parliamentary Network for Education World Food Program Fund	24,273	5,414	-	29,687
	<u>495,206</u>	<u>(51,806)</u>	<u>70,335</u>	<u>513,735</u>
TOTAL FUNDS	<u>757,995</u>	<u>(35,938)</u>	<u>-</u>	<u>722,057</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,239	(17,371)	15,868
Restricted funds			
RESULTS UK Funds			
Action Infectious Disease	383,683	(421,488)	(37,805)
Action Child Survival	193,500	(174,113)	19,387
Global Health Strategies Fund	-	(208)	(208)
Action Coalition for Epidemic Preparedness Innovations	47,643	(60,752)	(13,109)
Action Maternal, Newborn & Child Health	89,714	(79,004)	10,710
RUK Gates Foundational Literacy and Numeracy	103,892	(116,537)	(12,645)
Eleanor Crook Foundation	130,863	(4,072)	126,791
Hosted Organisation Funds			
Global TB Caucus Global Funds	46,937	(46,937)	-
Global TB Caucus Gates	351,224	(472,510)	(121,286)
Global TB Caucus General Fund	-	(10,749)	(10,749)
Send My Friend To School	118,153	(123,683)	(5,530)
Action Covid	-	(3,879)	(3,879)
Global TB Caucus Global Funds (Americas)	3,140	(10,836)	(7,696)
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	74,844	(63,173)	11,671
International Parliamentary Network for Education Malala Fund	-	(12,872)	(12,872)
International Parliamentary Network for Education World Food Program Fund	62,796	(57,382)	5,414
Global TB Caucus FIND	74,629	(74,629)	-
	<u>1,681,018</u>	<u>(1,732,824)</u>	<u>(51,806)</u>
TOTAL FUNDS	<u>1,714,257</u>	<u>(1,750,195)</u>	<u>(35,938)</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	146,345	116,444	-	262,789
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease	159,969	(7,977)	3,983	155,975
Action Healthy Start	6,542	(10,227)	3,685	-
All-Party Parliamentary Group TB	3,155	(3,155)	-	-
Action Child Survival	77,184	(23,911)	(7,668)	45,605
Nutrition International Fund	40	(40)	-	-
Global Health Strategies Fund	206	2	-	208
Action Coalition for Epidemic Preparedness Innovations	-	29,842	-	29,842
Action Maternal, Newborn & Child Health	-	21,873	-	21,873
Action Covid	9,204	(5,325)	-	3,879
RUK Gates Foundational Literacy and Numeracy	41,168	1,464	-	42,632
Hosted Organisation Funds				
Global TB Caucus Global Funds	10,984	(10,984)	-	-
Global TB Caucus TB Alliance	22,928	(22,928)	-	-
Global TB Caucus Gates	261,409	(210,458)	-	50,951
Global TB Caucus General Fund	30,406	(10,196)	-	20,210
TB Europe Coalition Funds	3,267	(3,267)	-	-
Send My Friend To School	49,835	4,467	-	54,302
International Parliamentary Network for Education Education Cannot Wait	19,425	(19,425)	-	-
Global TB Caucus Action	1,383	(1,383)	-	-
Global TB Caucus Global Funds (Americas)	11,433	(3,737)	-	7,696
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	3,058	21,830	-	24,888
International Parliamentary Network for Education Global Partnership for Education	21,683	(21,683)	-	-
International Parliamentary Network for Education Malala Fund	-	12,872	-	12,872
International Parliamentary Network for Education World Food Program Fund	-	24,273	-	24,273
	<u>733,279</u>	<u>(238,073)</u>	<u>-</u>	<u>495,206</u>
TOTAL FUNDS	<u>879,624</u>	<u>(121,629)</u>	<u>-</u>	<u>757,995</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,515	(43,071)	116,444
Restricted funds			
Action Infectious Disease	356,728	(364,705)	(7,977)
Action Healthy Start	-	(10,227)	(10,227)
All-Party Parliamentary Group TB	(8)	(3,147)	(3,155)
Action Child Survival	178,867	(202,778)	(23,911)
Nutrition International Fund	-	(40)	(40)
Global Health Strategies Fund	-	2	2
Action Coalition for Epidemic Preparedness Innovations	114,050	(84,208)	29,842
Action Maternal, Newborn & Child Health	93,373	(71,500)	21,873
Action Covid	(5)	(5,320)	(5,325)
RUK Gates Foundational Literacy and Numeracy	145,314	(143,850)	1,464
Hosted Organisation Funds			
Global TB Caucus Global Funds	37,599	(48,583)	(10,984)
Global TB Caucus TB Alliance	20,343	(43,271)	(22,928)
Global TB Caucus Gates	-	(210,458)	(210,458)
Global TB Caucus General Fund	(78)	(10,118)	(10,196)
TB Europe Coalition Funds	(123)	(3,144)	(3,267)
Send My Friend To School	109,900	(105,433)	4,467
International Parliamentary Network for Education Education Cannot Wait	-	(19,425)	(19,425)
Global TB Caucus Action	-	(1,383)	(1,383)
Global TB Caucus Global Funds (Americas)	13,552	(17,289)	(3,737)
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	81,497	(59,667)	21,830
International Parliamentary Network for Education Global Partnership for Education	39,485	(61,168)	(21,683)
International Parliamentary Network for Education Afghan	15,579	(15,579)	-
International Parliamentary Network for Education Malala Fund	24,800	(11,928)	12,872
International Parliamentary Network for Education World Food Program Fund	61,570	(37,297)	24,273
	<u>1,292,443</u>	<u>(1,530,516)</u>	<u>(238,073)</u>
TOTAL FUNDS	<u>1,451,958</u>	<u>(1,573,587)</u>	<u>(121,629)</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

The funds are held for the following purposes:

RESULTS UK Funds

Education For All Fund

To support RESULTS UK's work on Global Education for all.

ACTION Infectious Disease Fund

To support RESULTS UK's advocacy work on tuberculosis and other infectious diseases of poverty.

ACTION Healthy Start Fund

To support RESULTS UK's advocacy work on childhood nutrition and Early Childhood Developments.

APPG TB Fund

To support the work of the All Party Parliamentary Group on Global TB whose aim is to end the TB epidemic.

ACTION Child Survival Fund

To support RESULTS UK's work on child survival, including vaccination and polio eradication.

ACTION Other Projects Fund

To reimburse costs for specific projects

Nutrition International Fund

To raise the profile of micronutrient deficiencies worldwide and advocate for increased global investment for this issue.

Stop TB Fund

To support the work of the UK Coalition to Stop TB

Global Health Strategies Fund

To support grassroots activity costs for Communications on Universal Health Coverage.

Youth leaders for Health Fund

To support the empowerment and work of youth leaders three African countries and at the African Union level to advocate for the establishment of strong health systems in those countries and across Africa, especially for the fight against malaria.

Hosted Organisation Funds

Global TB Caucus JJ Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Global Funds

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus TB Alliance Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS - continued

Global TB Caucus The International Union Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Stop TB Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Global Accountability for Ending TB Fund

To support the Global TB Caucus network of parliamentarians to build a sustainable political response to TB

Global TB Caucus General Funds

Funds to support the work of the Global TB Caucus

TB European Coalition Fund (TBEC)

To support the work of the TB European Coalition and build a strong network of civil society organisations in Europe and Central Asia advocating on TB.

Send My Friend Fund

To provide support to Send My Friend' the UK civil society coalition of International development NGO'S, teacher unions and charities to demand quality education for all children across the globe.

International Parliamentary Network on Education

To provide support for the achievement of quality education for all and to host a secretariat.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.