

**CHENGELO EDUCATIONAL TRUST (UK)**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31st DECEMBER 2024**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **CHENGELO EDUCATIONAL TRUST (UK)**

### **TRUST INFORMATION**

#### **Principal Addresses**

##### Registered Address

49 Barncliffe Crescent  
Sheffield  
S10 4DA

##### Bankers:

Charity Aid Foundation Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

CCLA Investment Management Limited  
One Angel lane  
London  
EC4R 3AB

## **CHENGELO EDUCATIONAL TRUST (UK)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees of the Chengelo Educational Trust (UK) present their annual report and the accounts for the year ended 31st December 2024.

#### **STATUS**

The Chengelo Educational Trust (UK) is a registered charity (No. 1015255) set up by a trust deed on 20th November 1992.

#### **OBJECTS**

The objects of the Charity are the advancement of Religion by way of the Evangelical Christian Faith and the advancement of Education of the pupils at Chengelo School, Zambia.

#### **TRUSTEES**

The Trustees during the year were:

Chairman	Mr R L Hobden	Mr C N Muwowo	Res. Apr 2024
Hon. Secretary	Mr S Banister	Mr M G Hackston	
Treasurer	Mr R J Wade	Miss H Flanders	
Other Trustees:	Mr S B Baker	Mr L Muchimba	
	Miss M Germany	Mrs P Bunce	Appt. Apr 2024
	Dr T Booth	Mrs A Heath Taylor	Appt. Oct 2024

#### **PRINCIPAL ACTIVITIES AND REVIEW OF FINANCIAL POSITION**

During 2024 the Trustees met twice, on the 19th April and on 12th October.

Our Annual Fellowship day was held on 20th April 2024 in person at in Derby, with attendees also able to join remotely. The Fellowship day enables Trust supporters to be updated on the recent activities and progress, and to meet and share fellowship together. It has been particularly encouraging for the charity to be able to connect with more supporters due to the ease of connecting virtually.

The financial position of Chengelo Educational Trust (UK) is set out in the Accounts on pages 8 to 12. The surplus for the year was £6,755 (2023 surplus £15,990). At the year end the funds held by the Trust amounted to £163,051 (2023 £156,296).

During the year the Trust continued to receive donations from supporters and was able to send financial support to the school for a number of purposes.

Reserves Policy. As the trust has no operational commitments the trustees have no set reserve balance and will look to use the funds raised to meet its objectives.

## CHENGELO EDUCATIONAL TRUST (UK)

### TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

#### The Trust's work in support of the school

The trust continued to be active in a number of areas where support was particularly requested by the school:

##### **1 Bursary Fund:**

This fund exists to support children whose family circumstances do not permit the payment of the full fees for their education. This fund was originally set up with the intention that the income from the fund would provide the financial resources required. In the light of current interest rates this is not possible. During the year the trust has sent £nil (2023 £8,000) towards this need, but intends to make this back in 2025. As at 31st December 2024 the Trust had £29,266 (2023 £28,454) to support this objective.

##### **2 Staff Support Fund**

This fund is to provide financial assistance to staff and in particular those from the UK. During the year the trust sent £6,581 (2023 £6,296) to the school to subsidise the cost of emergency travel & health insurance for UK staff. At 31st December 2024 the balance of this fund was £61,220 (2023 £59,134).

##### **4 General Fund**

The majority of this fund is derived from donations from individuals, groups and organisations who wish to support the work of the Trust, and the Trustees are very grateful to them. The General Fund enables the Trustees to support specific needs which arise at the school from time to time. During the year the Trust sent £215,334 (2023 £19,550) to the school from this fund. At 31st December 2024 the General Fund had a balance of £71,095 (2023 £68,058).

##### **5 Newsletters**

During the year one newsletter, under the title 'Imbila', was produced by the Trust during the year. This provide an update to Trust supporters on the work of the Trust.

##### **6 Reserves**

Restricted Reserves are those donated for specific purposes. The charity is obliged to distribute those Reserves for the purposes for which they were donated. General Reserves are held to pay for the costs of running the Charity, and held so that the charity can respond to requests for financial assistance as, and when, they arise. At the Year end Restricted Reserves amounted to £91,956 (2023 £88,238) and the General Reserves £71,095 (2023 £68,058). The Trustees consider that the level of General Reserves is sufficient for known and anticipated requirements.

**CHENGELo EDUCATIONAL TRUST (UK)**

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The charity holds sterling funds on behalf of Chengelo School. The funds are currently maintained in a CAF bank account.

The charity's trustees consider that they have complied with their duty to have due regard to the guidance on public benefit (as published by the Charity Commission) in exercising their powers or duties, and with regards to their obligations for safeguarding.

New trustees are invited to join the existing Trustee body on the basis of their skills and personal attributes.

**By Order Of The Trustees**

**Mr R L Hobden**

20 October 2025

**CHENGELO EDUCATIONAL TRUST (UK)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHENGELO EDUCATIONAL TRUST (UK)  
(Charity No. 1015255)**

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024 which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Rolfe  
122 Free Trade Wharf  
340 The Highway  
Wapping  
London. E1W 3EU.

Date: 21 October 2025

**CHENGELO EDUCATIONAL TRUST (UK)**

**STATEMENT OF FINANCIAL AFFAIRS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Income and endowments from:</b>					
Donations	2	12,730	1,632	14,362	17,483
Fundraising	2	675	-	675	1,947
Legacy	8	200,000	-	200,000	14,900
Investments	6	1,310	1,337	2,647	1,500
<b>Total</b>		<u>214,715</u>	<u>2,969</u>	<u>217,684</u>	<u>35,830</u>
<b>Expenditure on:</b>					
Charitable activities	3	217,312	4,495	221,807	41,658
<b>Total</b>		<u>217,312</u>	<u>4,495</u>	<u>221,807</u>	<u>41,658</u>
<b>Net gains/(losses) on investments</b>	6	5,634	5,244	10,878	21,818
<b>Net income/(expenditure) and Net Movement in funds</b>		3,037	3,718	6,755	15,990
<b>Total funds brought forward</b>		68,058	88,238	156,296	140,306
<b>Total funds carried forward</b>		<u><u>71,095</u></u>	<u><u>91,956</u></u>	<u><u>163,051</u></u>	<u><u>156,296</u></u>

There were no other gains or losses for the year other than those shown in the above Statement

The notes on pages 10 to 12 form part of the accounts

**CHENGELO EDUCATIONAL TRUST (UK)****BALANCE SHEET****FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024		2023	
		£	£	£	£
<b>Fixed Assets</b>	Note				
Investments	6	<u>133,448</u>		<u>201,808</u>	
<i>Total fixed assets</i>			133,448		201,808
<b>Current Assets</b>					
<b>Debtors</b>	7	-		1,013	
Cash at Bank		<u>93,835</u>		<u>97,707</u>	
<i>Total current assets</i>		93,835		98,720	
<b>Creditors</b>					
Amounts falling due within one year:					
Funds held on behalf of the school		64,232		144,232	
<i>Net current Assets/(Liabilities)</i>			<u>29,603</u>		<u>(45,512)</u>
<b>Total Net Assets</b>			<u><u>163,051</u></u>		<u><u>156,296</u></u>

**The funds of the charity:**

Unrestricted Funds	8	71,095	68,058
Restricted Funds	8	91,956	88,238
		<u><u>163,051</u></u>	<u><u>156,296</u></u>

The accounts were approved by the trustees on the 20 October 2025 and are signed on their behalf below. We confirm that the records produced, together with the information and explanations provided, constitute a true record of all the transactions of the Trust for the year ended 31st December 2024.

**R L Hobden**  
Chairman

**R Wade**  
Treasurer

The notes on pages 10 to 12 form part of the accounts

## CHENGELO EDUCATIONAL TRUST (UK)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 ACCOUNTING POLICIES

##### a Basis of preparation

The accounts have been prepared on a receipts and payments basis.

##### b Going Concern

The Trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue for at least the next 18 months. Consequently the accounts have been prepared on the basis that the charity is a going concern.

##### c Income

Income is recognised when the charity has received the funds.

**Unrestricted funds** are available to spend on the activities that further any purposes of the charity.

**Restricted Funds** represent income which the donor has specified to be only used for particular purposes.

##### d Expenditure

Expenditure is recognised in the accounts when the charity has discharged the liability.

**Support Costs** are those which assist the work of the charity but do not directly relate to charitable activities.

##### e Cash at bank

This includes current accounts and highly liquid investments.

#### 2 INCOME FROM DONATIONS AND FUNDRAISING

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Donations	12,730	1,632	14,362	17,483
Fundraising	675	-	675	1,947

In addition to monetary gifts the charity benefits from the involvement and support of many people for which it is very grateful.

## CHENGELO EDUCATIONAL TRUST (UK)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Direct Charitable Activities:</b>				
Solar Plant	200,000	-	200,000	-
Water Tanks (2023: Water Heating)	13,334	-	13,334	19,000
Staff Training	2,000	-	2,000	550
Thomson Fund	-	-	-	550
Richardson Fund	-	-	-	1,200
Staff Support Fund	-	4,495	4,495	6,296
R Fellows fund	-	-	-	3,288
Bursary Fund	-	-	-	8,000
	<u>215,334</u>	<u>4,495</u>	<u>219,829</u>	<u>38,884</u>
<b>Support Costs:</b>				
Newsletter	388	-	388	1,075
Fellowship Day	167	-	167	150
Trustees expenses	949	-	949	1,004
Website costs	50	-	50	31
Insurance	274	-	274	-
Other expenses	150	-	150	514
	<u>1,978</u>	<u>-</u>	<u>1,978</u>	<u>2,774</u>
	<u>217,312</u>	<u>4,495</u>	<u>221,807</u>	<u>41,658</u>

#### 4 TRUSTEES REMUNERATION

No trustees received remuneration for their services during the year. (2023 £Nil).

#### 5 TRUSTEES EXPENSES

The Trustees of the Charity live widely across the UK. The Trustee expenses shown in Note 3 of £949 (2023 £1,004) represent the cost of travel and accommodation to enable the Trustees to attend the Trustees meetings and the annual fellowship days. In addition the trust supported one trustee to visit the school.

## CHENGELO EDUCATIONAL TRUST (UK)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 FIXED ASSET INVESTMENTS			2024	2023
	CCLA	Schroeders	Total	Total
	£	£	£	£
Balance at start of year	136,457	65,351	201,808	178,653
Income capitalised in the year	535	1,337	1,872	1,337
Drawdown on investment	(81,110)	-	(81,110)	-
Increase/(decrease) in investments	5,634	5,244	10,878	21,818
Balance at end of year	<u>61,516</u>	<u>71,932</u>	<u>133,448</u>	<u>201,808</u>

Part of the CCLA investment is held in an Investment fund and part in a Fixed Interest fund.  
The Schroeders investment is part of the Staff Support Fund.

7 DEBTORS	2024	2023
	£	£
Gift Aid due	-	1,013

### 8 UNRESTRICTED AND RESTRICTED FUNDS

	Opening Balance £	Incoming Resources £	Outgoing Resources £	Closing Balance £
<b>General Fund</b>	<u>68,058</u>	<u>220,349</u>	<u>217,312</u>	<u>71,095</u>
<b>Restricted Funds</b>				
Bursary Fund	28,454	812	-	29,266
Staff Support Fund	59,134	6,581	4,495	61,220
Roy Fellows (Gifts in memory of)	-	-	-	-
Thompson Fund	650	820	-	1,470
Richardson	-	-	-	-
	<u>88,238</u>	<u>8,213</u>	<u>4,495</u>	<u>91,956</u>
	-			
	<u>156,296</u>	<u>228,562</u>	<u>221,807</u>	<u>163,051</u>

### 9 LEGACIES

During the year the Trust received a legacy of £200,000 (2023 £14,900).