

CHENGELO EDUCATIONAL TRUST (UK)

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

CHENGELO EDUCATIONAL TRUST (UK)

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FOR THE YEAR ENDED 31st DECEMBER 2020**

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CHENGELO EDUCATIONAL TRUST (UK)

TRUST INFORMATION

Principal Addresses

Registered Address

Field View
Meadowcroft
Brayton
North Yorkshire
YO8 9EJ

Bankers:

Nationwide Building Society
PO Box 8888
Swindon
SN2 1TS

Charity Aid Foundation Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

CHENGELO EDUCATIONAL TRUST (UK)

TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2020

The Trustees of the Chengelo Educational Trust (UK) present their annual report and the accounts for the year ended 31st December 2020.

STATUS

The Chengelo Educational Trust (UK) is a registered charity (No. 1015255) set up by a trust deed on 20th November 1992.

OBJECTS

The objects of the Charity are the advancement of Religion by way of the Evangelical Christian Faith and the advancement of Education of the pupils at Chengelo School.

TRUSTEES

The Trustees during the year were:

Chairman	Mr R L Hobden	
Hon. Secretary	Mr R G Baker	
Treasurer	Mr G W Guilliat	
Other Trustees:	Mr S B Baker	Mr C N Muwowo
	Mr S Banister	Mr M G Hackston
	Mrs C J Germany	Miss H Flanders
	Dr T Booth	Miss M Germany

PRINCIPAL ACTIVITIES AND REVIEW OF FINANCIAL POSITION

During 2020 the Trustees met twice, (as a result of the restrictions associated with the Covid-19 pandemic these were held 'virtually'), on the 24th April and on 17th October.

Again, as a result of travelling and meeting restrictions the annual North and South Fellowship days were combined and held 'virtually' on 25th April. The Fellowship day enables the Trust supporters to be updated on the recent activities and progress of the Trust, and to meet and share fellowship together.

The financial position of Chengelo Educational Trust (UK) is set out in the Accounts on pages 8 to 12. The surplus for the year was £7,971 (2019 surplus £2,947). At the year end the funds held by the Trust amounted to £196,715 (2019 £188,744).

During the year the Trust continued to receive donations from supporters and was able to send financial support to the school for a number of purposes.

Reserves. The trust holds reserves which it considers are sufficient for known and/or anticipated future requirements.

CHENGELO EDUCATIONAL TRUST (UK)

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The Trust's work in support of the school

The trust continued to be active in a number of areas where support was particularly requested by the school:

1 Bursary Fund:

This fund exists to support children whose family circumstances do not permit the payment of the full fees for their education. This fund was originally set up with the intention that the income from the fund would provide the financial resources required. In the light of current interest rates this is not possible. Nevertheless the trust has sent £7,500 this year towards this need. As at 31st December 2020 the Trust had £48974 (2019 £55,814) to support this objective.

2 Staff Support Fund

This fund is to provide financial assistance to staff. During the Year the trust sent £12,761 to the school for this purpose . At 31st December 2020 the balance of this fund was £55629 (2019 £66,748).

4 General Fund

The majority of this fund is derived from donations from individuals, groups and organisations who wish to support the work of the Trust, and the Trustees are very grateful to them. The General Fund enables the Trustees to support specific needs which arise at the school from time to time. During the year the Trust sent £20,252 (2019 £24,371) to the school from this fund. At 31st December 2020 the General Fund had a balance of £89987 (2019 £63571).

5 Newsletters

During the year two newsletters, under the title 'Imbila', were produced by the Trust during the year by Mr Stephen Baker. These provide an update to Trust supporters on the work of the Trust

6 Covid-19

The trustees have carefully reviewed the potential implications for the charity of potential obligations related to the Covid-19 crisis and consider that no further disclosures or amendments to the accounts are necessary and that it remains appropriate to prepare the accounts on a Going Concern basis

7 Reserves

Restricted Reserves are those donated for specific purposes. The charity is obliged to distribute those Reserves for the purposes for which they were donated. General Reserves are held to pay for the costs of running the Charity, and held so that the charity can respond to requests for financial assistance as, and when, they arise. At the Year end Restricted Reserves amounted to £106728 (2019 £125,173) and the General Reserves £89987 (2019 £63,571). The Trustees consider that the level of General Reserves is sufficient for known and anticipated requirements.

CHENGELo EDUCATIONAL TRUST (UK)

**TRUSTEES REPORT
FOR THE YEAR ENDED 31st DECEMBER 2020**

The charity holds sterling funds on behalf of Chengelo School. The funds are currently maintained in a Nationwide current bank account and a deposit account with Hampshire Trust Bank.

The charity's trustees consider that they have complied with their duty to have due regard to the guidance on public benefit (as published by the Charity Commission) in exercising their powers or duties, and with regards to their obligations for safeguarding.

New trustees are invited to join the existing Trustee body on the basis of their skills and personal attributes.

By Order Of The Trustees

Mr R G Baker

16th October 2021

CHENGELO EDUCATIONAL TRUST (UK)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHENGELO EDUCATIONAL TRUST (UK)
(Charity No. 1015255)**

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2020 which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul German B.Sc. A.C.A.
Chartered Accountant (I.C.A.E.W.)
546 Fulwood Road
Sheffield
S10 3QD

16th October 2021

CHENGELO EDUCATIONAL TRUST (UK)**STATEMENT OF FINANCIAL AFFAIRS
FOR THE YEAR ENDED 31st DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Income and endowments from:					
Donations	2	5605	3023	8628	28307
Fundraising	2	413		413	44
Legacy	8	32415		32415	5000
Investments		74	1642	1716	2300
Total		38507	4665	43172	35651
Expenditure on:					
Charitable activities	3	22152	16904	39056	52593
Total		22152	16904	39056	52593
Net gains/losses on investments		10061	-6206	3855	19889
Net income/expenditure and Net Movement in funds		26416	-18445	7971	2947
Total funds brought forward		63571	125173	188744	185,797
Total funds carried forward		89987	106728	196715	188744

There were no other gains or losses for the year other than those shown in the above Statement
The notes on pages 10 to 12 form part of the accounts

CHENGELO EDUCATIONAL TRUST (UK)

BALANCE SHEET

AS AT 31st DECEMBER 2020

		2020		2019	
		£	£	£	£
Fixed Assets	Note				
Investments	6	<u>161,544</u>		<u>156,048</u>	
			161544		156048
Current Assets					
Cash at Bank		<u>177214</u>		<u>172717</u>	
		<u>177214</u>		<u>172717</u>	
Creditors					
Amounts falling due within one year:					
Funds held on behalf of the school		<u>142043</u>		<u>140021</u>	
			<u>35171</u>		<u>32696</u>
Total Net Assets			<u><u>196715</u></u>		<u><u>188744</u></u>
The funds of the charity:					
Unrestricted funds	7		179974		63571
Restricted Funds	7		157502		125173
			<u><u>337476</u></u>		<u><u>188744</u></u>

The accounts were approved by the trustees on the **16th October 2021** and are signed on their behalf below. We confirm that the records produced, together with the information and explanations provided, constitute a true record of all the transactions of the Trust for the year ended 31st December 2019.

R L Hobden
Chairman

R G Baker
Hon Secretary

The notes on pages 10 to 12 form part of the accounts

CHENGELO EDUCATIONAL TRUST (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts have been prepared on a receipts and payments basis.

b Going Concern

The Trustees have a reasonable expectation that adequate financial resources are available to enable the charity to continue for the next 12 to 18 months. Consequently the accounts have been prepared on the basis that the charity is a going concern.

c Income

Income is recognised when the charity has received the funds.

Unrestricted funds are available to spend on the activities that further any purposes of the charity.

Restricted Funds represent income which the donor has specified to be only used for particular purposes.

d Expenditure

Expenditure is recognised in the accounts when the charity has discharged the liability.

Support Costs are those which assist the work of the charity but do not directly relate to charitable activities.

e Cash at bank

This includes current accounts and highly liquid investments.

2 INCOME FROM DONATIONS AND FUNDRAISING

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Donations	5605	3023	8628	28,307
Fundraising	413	0	413	44

Of the income from Donations £5,605 (2019 £19,088) was unrestricted and £3,023 (2018 £9,219) was restricted .
Of the income from Fundraising £413 (2019 £44) was unrestricted and £Nil (2019 £NIL) was restricted .

In addition to monetary gifts the charity benefits from the involvement and support of many people for which it is very grateful.

CHENGELO EDUCATIONAL TRUST (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Direct Charitable Activities:				
Training Farm			0	6000
Joshua Musosa Training			0	3000
Thomson Fund		200	200	1000
Foster Fund			0	875
Solar lighting	1500		1500	0
Richardson NIC			0	371
Richardson Fund		450	450	1150
Technical Equipment			0	8000
Workers Housing			0	10500
Tennis Courts etc	18000		18000	0
Staff Support Fund		12761	12761	5608
CTF Generator		2,199	2199	0
Ndubaluba Kitchen			0	2000
Bursary Fund		7500	7500	7500
Student Exam Fees	752		752	
	<u>20252</u>	<u>23110</u>	<u>43362</u>	<u>46004</u>
Support Costs:				
Newsletter	1194		1194	2233
Visiting speaker etc.			0	165
Trustees expenses	26		26	3493
Website costs	58		58	90
Other expenses	622		622	608
	<u>1900</u>	<u>0</u>	<u>1900</u>	<u>6589</u>
	<u>22152</u>	<u>23110</u>	<u>45262</u>	<u>52593</u>

4 TRUSTEES REMUNERATION

No trustees received remuneration for their services during the year. (2019 £Nil).

5 TRUSTEES EXPENSES

The Trustees of the Charity live widely across the UK. The Trustee expenses shown in Note 3 of £26 (2019 £3,493) represent the cost of travel and accommodation to enable the Trustees to attend the Trustees meetings and the annual fellowship days. Th reduction this year compared to last year is due to the travel restriction in2020 due to the Covid-19 pandemic. Meetings were held electronically this year

CHENGELO EDUCATIONAL TRUST (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020

6 FIXED ASSET INVESTMENTS

	CCLA	Schroeders	2020 Total	2019 Total
	£	£	£	£
Balance at start of year	106191	49857	156048	133939
Income capitalised in the year		1641	1641	2220
Increase/decrease in investments	10061	-1749	8312	19889
Balance at end of year	<u>116252</u>	<u>49749</u>	<u>166001</u>	<u>156048</u>

Part of the CCLA investment is held in an Investment fund and part in a Fixed Interest fund.
The Schroeders investment is part of the Tertiary Fund.

7 UNRESTRICTED AND RESTRICTED FUNDS

	Opening Balance	Incoming Resources	Outgoing Resources	Closing Balance	Closing Balance
	£	£	£	£	£
General Fund	63571	48568	22152	89987	179974
Restricted Funds					
Bursary Fund	55814	660	7500	48974	97948
Staff Support Fund	66748	1642	12761	55629	55629
Roy Fellows (Gifts in memory of)		325		325	325
CTF Generator	1961	238	2199	0	0
Thompson Fund	200	600	200	600	1200
Richardson	450	1200	450	1200	2400
	<u>125173</u>	<u>4665</u>	<u>23110</u>	<u>106728</u>	<u>157502</u>
				0	
	<u>188744</u>	<u>53233</u>	<u>45262</u>	<u>196715</u>	<u>337476</u>

8 LEGACIES

During the year the Trust received a legacy of £32,415 (2019 £5,000).