

CARING OUTREACH
INTERNATIONAL CHARITY
REPORT AND ACCOUNTS
31ST DECEMBER 2022

GOWE ACCOUNTING SERVICE

223 Regent street

Mayfair,

London W1B 2QD

Prepared by:

CARING OUTREACH INTERNATIONAL CHARITY

Reports and Accounts

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Archbishop Gabriel K Olasoji Snr - Chairman Board of Trustees

Eucharia Nwike

HawaTuray- Secretary Board of Trustees

Eddie Chua

Myriam Sinon

Reporting Accountants

GOWE ACCOUNTING SERVICE

223 REGENT STREET,

MAYFAIR.

LONDON W1B 2QD

Bankers

Lloyds Bank

Registered office: 25 Gresham Street

london EC2V 7HN

Ham.London.UK

Solicitors**Registered Office**

International house

601.

223 Regent Street,

London.

W1B 2QD

Registered Number

Charity no:1015146

The Report of the Trustees

The Trustees of Caring Outreach International Charity (COIC) have the pleasure of presenting the Annual report for the purposes of section 45 of the charities Act 1993 together with the accounts for the year ended December 31, 2022. The trustees have adopted the provisions of the statement of Recommended Practice "Accounting and reporting by charities" issued in March 2005, in preparing the annual Report and financial statements of the charity.

Charity commissions' guidance on public benefit and in particular the specific guidance on charities for the advancement of religion has also been incorporated by trustees.

The major risks to which the charity is exposed have been assessed in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels by censuring controls exist over key financial systems and by examining the operational risks faced by the charity they have established effective systems to mitigate those acts.

OBJECTIVES & ACTIVITIES

The charity's main objectives are:

- We do seek to support people in need and who are aged and sickly and to relieve distress as well as the trustees may deem fit.
- To promote and fulfil such other charitable purposes beneficial to the community in the United Kingdom and such other parts of the World as the Trustees may deem fit.

ACHIEVEMENT AND PERFORMANCE OF THE TRUST

- Caring Outreach International Charity completed the building of its Community Centre in 2016 at Maruteru. WG ANDRE PREDISH.South India. We are now planning to establish Nursery.Primary and secondary school in Andre Pradesh India for the destitute as the work is really expanding from villages to villages and into the big Towns. more food and clothing materials was distributed among the poor in the villages and most of our children formerly known as orphans are into college now.

A new big parcel of Land was donated to Craing Outreach by the Local Govt to build an Orphanage home, school and clinic

- Two Schools were finally established in Nigeria. Nursery, Primary and Secondary School in Ibadan, Ijebu Ode both in Nigeria; also, Bible College and Skilled training such as fashion designers, facial treatments, plumbing and many more.

A new big parcel of Land was donated to COIC in Ibadan Nigeria for the advancement of our community work which we are planning to build community centre. School with boarding house for destitute children & Clinic

- The Togo and Ghana with Cotonou Project of Say no Drugs and Crime with Domestic violence project is progressing and rooted funded by local people.
- Mauritius COIC was fully established and registered in 2019 but,we could not run the Project because of the Covid 19 as the team that went to Mauritius came back to the United Kingdom and the new Volunteers are not experienced enough to carry on the work there until 2022 that we are able to update all the documents used for Registration and new Chairman was chosen for the Board of trustee. Believing that we shall be in full operation by the year 2023 dealing with Projects such as Domestic Violence. Campaign against illegal drugs. Employability training and family empowerment project
- Our project in Myanmar, former Burma is growing as we focus on children Education with two Schools and a football team. Family empowerment skill training program. Added was digging well for clean water .
Our Church is as well reaching to the villages to meet the people at the points of their spiritual needs..
- Our Kenya programme would start fully as soon as we do our National registration,we only registered there now locally. We had finally find another Director to carry on the work .We shall embark on Women empowerment project in giving soft loan and skill training to women to establish themselves in order to provide for their families. Education and Medical project

We are looking at HIV/AIDS awareness project with education right from the Nursery, Primary and secondary level in order to meet educational need for the poor

- Caring Outreach International Charity was able to reach the hard to reach community such as the homeless and people in crime through our outreach work in the UK.
- Our after school activities have really helped us to get young adult and young people out of the street to engage in what they love to do e.g. film making, drama, Disk Jockey etc.
- Giving out of clothes,shoes, food to the homeless and in helping them with accommodation until they were able to stand on their own through getting housing benefits from the government.
- COIC, through its various outreaches all over the world has supported less privileged and sponsored various educational and charitable projects. Such projects as

community safety project, the care for the elderly and youth projects in United Kingdom

- Women empowerment project, educational training through payment of tuitions for destitute students, provision of potable drinking water and rehabilitation of destitute youth popularly called area boys in Nigeria inclusive of bore water project.
- Distribution of leaflets in educating the community concerning misuse of Illegal drugs, Child trafficking, Security, Gangs, Antidote to Loneliness and Know your Rights . Many families and individuals with Immigration problem were helped through our settlement Immigration project that encourages those who had overstayed and hiding to come forward as we help them to put in their application with the UK Border Agency. Home Office. THE HOME OFFICE ARE WORKING WITH US SUCCESSFULLY.
- Building our Charity Centre in Maruteru in South India is completed. What is needed is full equipment for school. Nursery, sleeping materials such as Beds, Mattresses, Books. Malaria tablets for Malaria patients.
- Hosted a breast cancer seminar and distributed 10,000 leaflets to raise awareness.
 - Hosted an Immigration seminar to create awareness of how the immigrants would take further step in regularizing their immigration status in the United Kingdom and had distributed over 3 000 leaflets on Immigration matter.

Over 100 families are fed every week through our Food bank project in different Location in London which is done at the Tube stations Monday to Sunday.
Over 3 families were helped re secured their council flats in London .

- Our Legal department and Health and social care services department were actively helping in family issues including immigrations, children social workers issue and training for job placements. Family empowerment project

The Gospel Evangelical Church

(1)The Church greatly demonstrated the power of charity in action in meeting the need of the members and the local community through Sunday school for Children. Homeless project and in meeting the spiritual need of the community,

(2)Family Empowerment through Skills training.

(3)Preaching the Gospel and in praying for the United Kingdom and for World Peace.

(4)Encouraging the members in giving to the poor and the Needy in the UK and round the World where our Caring Outreach Charity operates.

(5)Every TUESDAY Bible studies and Every Friday Prayer meetings and Every Sunday

Service Continues, while Outreach work in the Community continues every Saturdays.

(6)The Church is recruiting more ministers of God to take the Gospel and Social help to most Villages and Towns in the United Kingdom and round the world. (7)The Church GEVIC palace will highly engage in the street meeting preaching as much as we can reach which is called "Reaching the Unreached".

We have an Interdenominational Ministry call Gowe International Fellowship of Churches (GIFOC) bringing other churches together to support them and licence Those who needed to be ordained and license in order for them to be able to minister and preach the Gospel and fulfill their heart desire toward their ministry. We call it a Fellowship with no boundary

Gabriel International College of Community Developments

This is the Educational department of the Caring Outreach Int'l Charity reaching the community through education, especially the less privileged and the destitute. Training them for the available Job in the world market

FUTURE PLANS

CIOC intends to intensify its charitable activities across the globe. Its commitment to poor reduction especially in developing and poor countries through education and knowledge acquisition will continue in 2023, especially in providing more clean water, Food distribution. Medical help and provision of Medicine and housing project

COIC will also continue to coordinate activities that will promote interfaith understanding and cooperation all over UK and the world.

Structure , governance and management

Risk management

Statement of trustees responsibilities

NEW PLAN:

Our new plan is to raise 3 million pounds not 250,000.00 to buy a COIC centre in London that will be a permanent centre to care for the Homeless and Elderly, Destitute kids and for the use of the community for effective excellent service deliver in the world community. The World economy is high affecting all our projects ,but we shall get there soon through the participation of the community,

FINANCIAL REVIEW

Caring Outreach International Charity, prepares the account under the receipts and payments basis. The full report is attached.

The total receipts within the period were £26,908.51 , a decrease of (2021 - £2640.73) in total receipts.

The total expenses were £26,792.99, a decrease of (2021 - £2495.78) in total expenses.

Net assets at the end of the accounting period in 2022 was £3,761.26.

CHAIRMAN BOARD OF TRUSTEE.

23 November 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CARING OUTREACH INTERNATIONAL CHARITY

Accounts for the Year Ended 31st December, 2022

. We report on the accounts of CARING OUTREACH INTERNATIONAL CHARITY for the year ended 31st December 2022 which is set out on pages 8 to 13.

Respective responsibilities of Trustees and Accountants. The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993, as amended by Section 28 of the Charities Act 2006 and that independent examination is needed.

It is our responsibility to:

- To examine the accounts under section 43(3) of the 1993 Act
- To follow the procedures laid down in the general direction given by the charity commission under section 43(7)b of the 1993 Act: and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report.

Our examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts

Independent examiner's statement.

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the 1993 Charities Act.
- To prepare accounts which accord with the accounting records and comply with the accounting requirements in accordance with section 130 of the act and to prepare accounts which accord with the account records and come with the accounting requirement of the Act.
- To which, In our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**GOWE ACCOUNTING SERVICES .
223 REGENT STREET.MAYFAIR.
LONDON W1B 2QD**

**CARING OUTREACH INTERNATIONAL CHARITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER, 2022**

		IN POUNDS	IN POUNDS
INCOME	Notes	2022	2021
CHURCH OFFERINGS AND TITHES		3,963.49	2,173.00
NIGERIA INCOME		-	-
DONATIONS		21,786.02	11,440.00
SUBSCRIPTIONS		680	670
INTEREST RECEIVED		1	-
COLLEGE INCOME		-	-
OTHER INCOME		-	-
OVERSEAS INCOME	6	505	15266.24
TOTAL INCOME		<u>26,908.51</u>	<u>29,549.24</u>

EXPENDITURE			
CHARITY ACTIVITIES	4	9,826.36	13,193.89
MANAGEMENT & ADMINISTRATIVE	5	2948.71	859.47
OVERSEAS EXPENDITURE	6	14017.92	15235.41
TOTAL EXPENDITURE		<u>26,792.99</u>	<u>29,288.77</u>
NET INCOME FOR THE YEAR		<u>115.52</u>	<u>260.47</u>
NET MOVEMENT OF FUNDS IN THE YEAR			
FUNDS AS AT 1ST JANUARY 2021		3645.74	3695.26
MOVEMENT IN ACCUMULATED FUND			
NET INCOME FOR THE YEAR		<u>115.52</u>	<u>260.47</u>
FUNDS AS AT 31ST DECEMBER 2022		3761.26	3,955.73

SIGNED BY:

CHAIRMAN SECRETARY GENERAL TREASURER GENERAL APPROVED BY THE
BOARD OF TRUSTEE ON 23 November 2022

DETAILS	NOTES	IN POUNDS	IN POUNDS
		2022	2021
ASSETS			
FIXED ASSET	1	2810.69	3122.99
CURRENT ASSET			
CASH AND BANK BALANCES	2	<u>950.57</u>	832.74
TOTAL ASSETS		3761.26	<u>3955.73</u>
CURRENT LIABILITIES			
CREDITORS	3	-	-
NET ASSETS		<u>3761.26</u>	<u>3955.73</u>
REPRESENTED BY:			
ACCUMULATED FUND:			
FUNDS AS AT 1ST JANUARY 2020		832.74	12.08
MOVEMENT IN ACCUMULATED FUND			
NET INCOME FOR THE YEAR		<u>2928.52</u>	<u>3943.65</u>
FUNDS AS AT 31ST DECEMBER 2020		3761.26	3955.73

SIGNED BY:

CHAIRMAN SECRETARY GENERAL TREASURER GENERAL APPROVED BY THE

BOARD OF TRUSTEE ON _____

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER PAGE FORM AN INTEGRAL PART OF THESE ACCOUNTS

ACCOUNTS.			
NOTES			
	<u>FIXED ASSETS</u>	Equipment	Equipment
1	COST OF VALUATION	£	£
	Balance 1/1/2022	3122.99	
	<u>Additions</u>	0	
	<u>DEPRECIATION</u>	-312.30	
	<u>Total</u>	2810.69	
	Balance 1/1/2021		3200
	<u>Additions</u>		269.96
	<u>DEPRECIATION</u>		-346.97
	<u>Total</u>		3122.99
	NET BOOK VALUE		
	<u>AS AT 31/12/2022</u>	<u>2810.69</u>	
	<u>AS AT 31/12/2021</u>		3122.99

		2022	2021
2	<u>CASH AND BANK BALANCES</u>	£	£
	BANK BALANCES	0.57	32.74
	CASH IN HAND	950	800
		<u>950.57</u>	<u>832.74</u>
		2022	2021
3	<u>SUNDRY CREDITORS</u>	£	£
	Accountancy Fees	0	0

CHARITY ACTIVITY EXPENSES			
NOTES		2022	2021
	DETAILS	£	£
4	CAR/TAX/INSURANCE/ PETROL EXP.	452.61	377.78
	VOLUNTEERS EXPENSES	265	298.81
	REPAIRS AND RENEWAL	0	0
	ELECTRICITY AND GAS	0	0
	WAGES AND SALARIES	0	0

	FAMILY SUPPORT EXP	751.55	2100.6
	CHILD SUPPORT EXP	591.22	0
	HOMELESS PROJECT	1994.90	1132.83
	STUDENT SUPPORT PROJECT	1601	239
	LIABILITIES INSURANCES	0	122.25
	UK VISA EXPENSES	0	0
	CRB/DBS VOLUNTEERS	114.92	37.8
	CARGO EXPENSES	500.35	528.5
	RENT	457.50	70
	OUTREACH PROJECT	439.63	477.90
	OVERSEAS PROJECT	0	7406.55
	LOCAL PROJECT	2657.68	54.90
	OVERSEAS PROJECT : INDIA	0	0
	DEPRECIATION	312.69	346.97
	BANK CHARGES	0	0
	TOTAL EXPENSES	9826.36	13193.89
MANAGEMENT AND ADMINISTRATIVE EXPENSES			
NOTES		2022	2021
	DETAILS	£	£
5	ACCOUNTANCY FEE	0	0
	OTHER EXPENSES	1287.79	47.08
	TELEPHONE AND INTERNET	424	269

	POSTAGE EXPENSES	156.98	180.91
	PRINTING AND STATIONARY	208.84	112.48
	RENT FOR OFFICE USE	780	250
	TRANSPORT FOR ADMINISTRATIVE USE	90.80	0
	TV LICENCE	0	0
	TOTAL EXPENSES	2948.71	859.47

6.OVERSEAS INCOME AND EXPENDITURES 2022. INCOME EXPENDITURE I)

		INCOME	EXPENDITURE
1	GERMANY	505	-
2	INDIA	-	509
3	MYNAMER	-	30
4	AMERICA	-	-
5	KENYA	-	-
6	UGANDA -	-	8530.31
7	GHANA	-	-
8	MAURITIUS	-	-
9	TOGO	-	-
10	COTONOU	-	-
11	NIGERIA	-	3767
12	PHILIPPINES	-	215.99

13	ZAMBIA	-	531.64
14	PAKISTAN	-	130
15	MAHAMA	-	-
16	UKRAINE	-	209.98
	Total	505	14017.92

1.0 ACCOUNTING

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005), "Accounting and Reporting by Charities Act 2006".

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statement for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on basis of consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration cost are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.5 Cash flow

The financial statements do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis: Equipment 10%.