

CARING OUTREACH
INTERNATIONAL CHARITY
REPORT AND ACCOUNTS
31ST DECEMBER 2021

GOWE ACCOUNTING SERVICE

223 Regent street

Mayfair,

London W1B 2QD

Prepared by:

CARING OUTREACH INTERNATIONAL CHARITY

Reports and Accounts

CONTENTS

- Legal and Administrative information
- Trustees Reports
- Statement of trustees responsibilities
- Independent examiner's report
- Statement of financial activities
- Balance Sheet
- Notes to the Accounts
- Schedules to the statement and financial activities

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Archbishop Gabriel K Olosoji Snr - Chairman Board of Trustees

HawaTuray- Secretary Board of Trustees

Eddie Chua

Myriam Sinon

Eucharia Nwike

Reporting Accountants

GOWE ACCOUNTING SERVICE

223 REGENT STREET,

MAYFAIR.

LONDON W1B 2QD

Bankers

Lloyds Bank

East

Ham.London.UK

Solicitors

Registered Office

International house

601.

223 Regent Street,

London.

W1B 2QD

Registered Number

Charity no:1015146

The Report of the Trustees

The Trustees of Caring Outreach International Charity (COIC) have the pleasure of presenting the Annual report for the purposes of section 45 of the charities Act 1993 together with the accounts for the year ended December 31, 2019. The trustees have adopted the provisions of the statement of Recommended Practice "Accounting and reporting by charities" issued in March 2005, in preparing the annual Report and financial statements of the charity.

Charity commissions' guidance on public benefit and in particular the specific guidance on charities for the advancement of religion has also been incorporated by trustees.

The major risks to which the charity is exposed have been assessed in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels by censoring controls exist over key financial systems and by examining the operational risks faced by the charity they have established effective systems to mitigate those acts.

OBJECTIVES & ACTIVITIES

The charity's main objectives are:

- We do seek to support people in need of all ages and who are aged and sickly and to relieve distress as well as the trustees may deem fit .
- To promote and fulfil such other charitable purposes beneficial to the community in the United Kingdom and such other parts of the World as the Trustees may deem fit.

ACHIEVEMENT AND PERFORMANCE OF THE TRUST

- Since Caring Outreach International Charity completed the building of its Community Centre in 2016 at Maruteru. WG ANDRE PREDISH.South India and were planning to establish.Nursery.Primary and secondary school in Andre Pradesh India for the destitute as the work is really expanding from village to villages and into the big Towns. more food and clothing materials was distributed among the poor in the villages and most of our children formerly known as orphans are into college now.

We have not been able to establish the Schools as planned due to financial difficulty and Covid 19 has badly did a great havoc in India and other part of the World in which everyone was looking for survival, which was the COIC busiest time.But we still sponsor University student with University fees and cost of living.

- The Two Schools that was finally established in Nigeria. Nursery, Primary and Secondary School in Ibadan, Ijebu Ode both in Nigeria; also, Bible College and Skilled training such as fashion designers, facial treatments, plumbing and many more are still going well. What we need to do is to raise more books for the Institute to have a superb Library.

Family Empowerment Project: This is a project for the Single parents in Nigeria in Providing them with money to trade by renting them a shop with capital.

- The Togo and Ghana with Cotonou Project of Say no Drugs and Crime with Domestic violence project is progressing .
- Mauritius Project shall take off the ground as the COIC has finalized its registration with all the board of trustee formed to carry on the work in the country as we focus on Domestic violence which is the greatest need of the country and illegal drugs.
 - Our project in Myanmar, former Burma is on but very slow due to lack of funding as we focus on children Education with two Schools and a football team. Family empowerment skill training program. Added was digging well for clean water of which nothing changes because of wars in the country .
 - Our Kenya program would start fully as soon as we do our National registration, we only registered there now locally. We had finally find another Director to carry on the work .We shall embark on Women empowerment project in giving soft loan and skill training to women to establish themselves in order to provide for their families. Education and Medical project. Covid19 was our big obstacles for fund raising towards Kenya project . Help is highly needed there.We are looking at HIV/AIDS awareness project with education right from the Nursery, Primary and secondary level in order to meet educational need for the poor
- Caring Outreach International Charity was able to reach the hard to reach community such as the homeless and people in crime through our outreach work in the UK.
- We have not been able to carry out most of the project which we do before due to Covid19 and everyone are just getting over the bad epidemic time.
- Giving out of clothes, shoes, food to the homeless and in helping them with accommodation until they were able to stand on their own through getting housing benefits from the government continues.
- COIC, through its various outreaches all over the world has supported less privileged and sponsored various educational and charitable projects. Such projects as community safety project, the care for the elderly and youth projects in United Kingdom
- Women empowerment project, educational training through payment of tuitions for destitute students, provision of potable drinking water and rehabilitation of destitute youth popularly called area boys in Nigeria inclusive of bore water project.
- Distribution of leaflets in educating the community concerning misuse of Illegal drugs, Child trafficking, Security, Gangs, Antidote to Loneliness and Know your Rights. creating awareness regarding breast and prostate cancer. Many families and individuals with Immigration problem were helped through our settlement Immigration project that encourages those who had overstayed and hiding to come forward as we help them to put in their application with the Home Office. THE HOME OFFICE ARE WORKING WITH US SUCCESSFULLY as we support the

people we care for.

- Building our Charity Centre in Maruteru in South India is completed. What is needed is full equipment for school. Nursery, sleeping materials such as Beds, Mattresses, Books. Malaria tablets for Malaria patients.
- Hosted a breast cancer seminar and distributed 15,000 leaflets to raise awareness.
 - Hosted an Immigration seminar to create awareness of how the immigrants would take further step in regularising their immigration status in the United Kingdom and had distributed over 2 000 leaflets on Immigration matter.
- Our Legal department and Health and social care services department were actively helping in family issues including immigrations, children social workers issue and training for job placements. Family empowerment project

The Gospel Evangelical Church

(1)The Church greatly demonstrated the power of charity in action in meeting the need of the members and the local community through Sunday school for Children. Homeless project and in meeting the spiritual need of the community,

(2)Family Empowerment through Skills training.

(3)Preaching the Gospel and in praying for the United Kingdom and for World Peace.

(4)Encouraging the members in giving to the poor and the Needy in the UK and round the World where our Caring Outreach Charity operates.

(5)Every TUESDAY Bible studies and Every Friday Prayer meetings and Every Sunday

Service Continues, while Outreach work in the Community continues every Saturdays.

(6)The Church is recruiting more ministers of God to take the Gospel and Social help

to most Villages and Towns in the United Kingdom and round the world. (7)The Church GEVIC palace will highly engage in the street meeting preaching as much as we can reach which is called "Reaching the Unreached".

Gabriel International College of Community Developments

This is the Educational department of the Caring Outreach Int'l Charity reaching the community through education, especially the less privileged and the destitute.

Training them for the available Job in the world market

FUTURE PLANS

CIOC intends to intensify its charitable activities across the globe. Its commitment to poor reduction especially in developing and poor countries through education and knowledge acquisition will continue in 2017, especially in providing more clean water and medical help.

COIC will also continue to coordinate activities that will promote interfaith understanding and cooperation all over UK and the world.

Structure , governance and management

Risk management

Statement of trustees responsibilities

NEW PLAN:

Our plan is to £750,000.00 to buy COIC centre in London that will be a permanent centre to care for the Homeless and Elderly, Destitute kids and for the use of the community for effective excellent service . The World economy is highly affecting all our project as many of our members, sponsors lost their Job and their business is not going on well.

Other plan is to ensure that our annual account is up to date and is submitted at appropriate financial year. We looking for a capable volunteer to do this for us.

FINANCIAL REVIEW

Caring Outreach International Charity, prepares the account under the receipts and payments basis. The full report is attached.

The total receipts within the period were £28,853. (2019 - £73423) total receipts.

The total expense was £25,851, a decrease of (2019 -£71,087)

Net assets as at end of the accounting period in 2020 was £3,211.

CHAIRMAN BOARD OF TRUSTEE.

23 November 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CARING OUTREACH INTERNATIONAL CHARITY

Accounts for the Year Ended 31st December, 2021

- We report on the accounts of CARING OUTREACH INTERNATIONAL CHARITY for the year ended 31st December 2021 which is set out on pages 8 to 13.

Respective responsibilities of Trustees and Accountants. The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993, as amended by Section 28 of the Charities Act 2006 and that independent examination is needed.

It is our responsibility to:

- To examine the accounts under section 43(3) of the 1993 Act
- To follow the procedures laid down in the general direction given by the charity commission under section 43(7)b of the 1993 Act: and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report.

Our examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts

Independent examiner's statement.

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the 1993 Charities Act.
- To prepare accounts which accord with the accounting records and comply with the accounting requirements in accordance with section 130 of the act and to prepare accounts which accord with the account records and come with the accounting requirement of the Act.
- To which, In our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**GOWE ACCOUNTING SERVICES .
223 REGENT STREET.MAYFAIR.
LONDON W1B 2QD**

**CARING OUTREACH INTERNATIONAL CHARITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER, 2021**

		IN POUNDS	IN POUNDS
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INCOME	Notes	2021	2020
CHURCH OFFERINGS AND TITHES		2,173.00	1,298.15
NIGERIA INCOME		-	-
DONATIONS		11,440.00	16,507.06
SUBSCRIPTIONS		670.00	490.00
INTEREST RECEIVED		-	-
COLLEGE INCOME		-	-
OTHER INCOME		-	-
OVERSEAS INCOME	6	15266.24	10,558.23
TOTAL INCOME		<u>29,549.24</u>	<u>28,853.44</u>
EXPENDITURE			
CHARITY ACTIVITIES	4	13,193.89	12,247.96
MANAGEMENT & ADMINISTRATIVE	5	859.47	4,257.72
OVERSEAS EXPENDITURE	6	15235.41	9345.50
TOTAL EXPENDITURE		<u>29,288.77</u>	<u>25,851.18</u>
NET INCOME FOR THE YEAR		<u>260.47</u>	<u>3,200.00</u>
NET MOVEMENT OF FUNDS IN THE YEAR			
FUNDS AS AT 1ST JANUARY 2021		3695.26	11.4
MOVEMENT IN ACCUMULATED FUND			
NET INCOME FOR THE YEAR		<u>260.47</u>	<u>3,200.00</u>
FUNDS AS AT 31ST DECEMBER 2021		3,955.73	3,211.40

SIGNED BY:

CHAIRMAN SECRETARY GENERAL TREASURER GENERAL APPROVED BY THE
BOARD OF TRUSTEE ON FRIDAY 23 November 2021

CARING OUTREACH INTERNATIONAL CHARITY BALANCE SHEET AS 31ST DECEMBER 2020

DETAILS	NOTES	IN POUNDS	IN POUNDS
		2021	2020
ASSETS			
FIXED ASSET	1	3,122.99	3,200.00
CURRENT ASSET			
CASH AND BANK BALANCES	2	832.74	11.4
TOTAL ASSETS		3,955.73	3,211.40
CURRENT LIABILITIES			
CREDITORS	3	-	-
NET ASSETS		3955.73	3211.4
REPRESENTED BY:			
ACCUMULATED FUND:			
FUNDS AS AT 1ST JANUARY 2020		12.08	11.40

MOVEMENT IN ACCUMULATED FUND			
NET INCOME FOR THE YEAR		<u>3,943.65</u>	<u>3,200.00</u>
FUNDS AS AT 31ST DECEMBER 2020		3,955.73	3,211.40

SIGNED BY:

CHAIRMAN SECRETARY GENERAL TREASURER GENERAL APPROVED BY THE

BOARD OF TRUSTEE ON _____

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER PAGE FORM AN INTEGRAL PART OF THESE ACCOUNTS

ACCOUNTS.			
NOTES			
	<u>FIXED ASSETS</u>	Equipment	Equipment
1	COST OF VALUATION	£	£
	Balance 1/1/2021	3,200.00	
	<u>Additions</u>	269.96	
	<u>DEPRECIATION</u>	-346.97	
	<u>Total</u>	3,122.99	

	Balance 1/1/2020		2,100.00
	<u>Additions</u>		1100
	<u>Total</u>		3200
	NET BOOK VALUE		
	<u>AS AT 31/12/2021</u>	<u>3122.99</u>	
	<u>AS AT 31/12/2020</u>		3200
		2021	2020
2	<u>CASH AND BANK BALANCES</u>	£	£
	BANK BALANCES	32.74	11.4
	CASH IN HAND	800	0
		<u>832.74</u>	<u>11.4</u>
		2021	2020
3	<u>SUNDRY CREDITORS</u>	£	£
	Accountancy Fees	0	0

CHARITY ACTIVITY EXPENSES			
NOTES		2021	2020
	DETAILS	£	£
4	CAR/TAX/INSURANCE/ PETROL EXP.	377.78	621.08
	VOLUNTEERS EXPENSES	298.81	370.97
	REPAIRS AND RENEWAL	0	0

	ELECTRICITY AND GAS	0	0
	WAGES AND SALARIES	0	0
	FAMILY SUPPORT EXP	2100.6	934.25
	CHILD SUPPORT EXP	0	146.87
	HOMELESS PROJECT	1132.83	4562.45
	STUDENT SUPPORT PROJECT	239	0
	LIABILITIES INSURANCES	122.25	498.9
	UK VISA EXPENSES	0	287
	CRB/DBS VOLUNTEERS	37.8	108
	CARGO EXPENSES	528.5	0
	RENT	70	657
	OUTREACH PROJECT	477.9	144.39
	OVERSEAS PROJECT	7406.55	3391.11
	LOCAL PROJECT	54.9	525.94
	OVERSEAS PROJECT : INDIA	0	0
	DEPRECIATION	346.97	0
	BANK CHARGES	0	0
	TOTAL EXPENSES	13193.89	12247.96
MANAGEMENT AND ADMINISTRATIVE EXPENSES			
NOTES		2021	2011
	DETAILS	£	£
5	ACCOUNTANCY FEE	0	0
	OTHER EXPENSES	47.08	2.4
	TELEPHONE AND INTERNET	269	362.5
	POSTAGE EXPENSES	180.91	19.98
	PRINTING AND STATIONARY	112.48	468.81
	RENT FOR OFFICE USE	250	3244.53

	TRANSPORT FOR ADMINISTRATIVE USE	0	65
	TV LICENCE	0	94.5
	TOTAL EXPENSES	859.47	4257.72

6.OVERSEAS INCOME AND EXPENDITURES 2020. INCOME EXPENDITURE I)

		INCOME	EXPENDITURE
1	GERMANY	2521.87	2521.8
2	INDIA	4388.75	4388.73
3	MYNAMER	300	299
4	AMERICA	-	-
5	KENYA	-	-
6	UGANDA -	4175.54	4175
7	GHANA	250.21	249.50
8	MAURITIUS	-	-
9	TOGO	150.25	149.25
10	COTONOU	201.70	201.60
11	NIGERIA	2346.85	2321.34
12	PHILIPPINES	500	497
13	ZAMBIA	-	-
14	PAKISTAN	100	99
15	MAHAMA	331.07	333.19
	Total	15266.24	15235.41

1.0 ACCOUNTING

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005), "Accounting and Reporting by Charities Act 2006".

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statement for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense

categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on basis of consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration cost are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.5 Cash flow

The financial statements do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis: Equipment 10%.