

**CARING OUTREACH**  
**INTERNATIONAL CHARITY REPORT**  
**AND ACCOUNTS 31ST DECEMBER**  
**2020**

**ACCOUNTANTS**

HERITAGE ACCOUNTING SERVICES

27 CLEVELAND STREET

WOLVERHAMPTON. WV1 3HT

# **CARING OUTREACH INTERNATIONAL CHARITY**

## **Reports and Accounts**

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## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Trustees**

Archbishop Gabriel K Olasoji Snr - Chairman Board of Trustees  
HawaTuray- Secretary Board of Trustees  
Indrowtee Ramsamy

### **Reporting Accountants**

Heritage Accounting Services  
27 Cleveland Street  
Wolverhampton.  
WV1 3HT

### **Bankers**

Lloyds Bank  
East  
Ham.London.UK

### **Solicitors**

### **Registered Office**

International House 601.  
223 Regent Street,  
London.  
W1B 2QD

### **Registered Number**

Charity no:1015146

## **The Report of the Trustees**

The Trustees of Caring Outreach International Charity (COIC) have the pleasure of presenting the Annual report for the purposes of section 45 of the charities Act 1993 together with the accounts for the year ended December 31, 2019. The trustees have adopted the provisions of the statement of Recommended Practice "Accounting and reporting by charities" issued in March 2005, in preparing the annual Report and financial statements of the charity.

Charity commissions' guidance on public benefit and in particular the specific guidance on charities for the advancement of religion has also been incorporated by trustees.

The major risks to which the charity is exposed have been assessed in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels by censoring controls exist over key financial systems and by examining the operational risks faced by the charity they have established effective systems to mitigate those acts.

### **OBJECTIVES & ACTIVITIES**

The charity's main objectives are:

- We do seek to support people in need and who are aged and sickly and to relieve distress as well as the trustees may deem fit.
- To promote and fulfil such other charitable purposes beneficial to the community in the United Kingdom and such other parts of the World as the Trustees may deem fit.

### **ACHIEVEMENT AND PERFORMANCE OF THE TRUST**

- 2020 was the most busiest year ever happened to Caring Outreach International Charity because of the Covid-19 as a front line charity that care for lives.  
**We were able to reach and care for the destitute in each of the countries in which we were serving under the lock down because of restriction.**
- We were able to educate the member of public of how to follow the Covid-19 guide line through dropping leaflets at their house and on the street for those who went out for shopping.
- We were able to help people with Domestic violence as it was on increase 100 percent through counselling and visit.
- In London alone we were able to feed 100 families in a week with food bank and we were able to reach the Homeless during the padameic in London as well by providing them with blanket ,clothing and food and most of them were referred to the hostel that was provided by Westminster council as we work in partnership with the council, especially at that terrible time of the year, Total lockdown.
- Caring Outreach International Charity was able to reach the hard to reach community especially people in crime during the lockdown as young people were idle of nothing to do in which thousands of our Reconciliation gangs leaflets were distributed which was part of our community safety and crime prevention project
- Giving out of clothes,shoes, food to the homeless and in helping them with

accommodation until they were able to stand on their own through getting housing benefits from the government still continue.

- COIC, through its various outreaches all over the world has supported less privileged and sponsored various educational and charitable projects. Such projects as community safety project, the care for the elderly and youth projects in United Kingdom
- Distribution of leaflets in educating the community concerning misuse of Illegal drugs, Child trafficking, Security, Gangs, Antidote to Loneliness and Know your Rights continues during the the lockdown as a front line charity
- **We lost our homeless leased property in Dagenham London to covid-19 as we were Unable to pay for the leased because of there was no money coming forth at all.**

### **The Gospel Evangelical Church**

(1)The Church were able to meet on Line and meeting on line affected many of Our churches in other part of the world as they did not have the facility to do so because of wifi involved and many can not afford it at all,it was a bad time for us at Gospel Evangelical Church round the world that we were operating and running a church.

(2)Family Empowerment through Skills training.

(3)Preaching the Gospel and in praying for the United Kingdom and for World Peace on line.

(4)Every TUESDAY Bible studies and Every Friday Prayer meetings and Every Sunday Service Continues on line and on social net work

### **Gabriel International College of Community Developments**

This is the Educational department of the Caring Outreach Int'l Charity reaching the community through education, especially the less privileged and the destitute.

Training them for the available Job in the world market not in operation.

### **FUTURE PLANS**

CIOC intends to intensify its charitable activities across the globe. Its commitment to poor reduction especially in developing and poor countries through education and knowledge acquisition will continue in 2021, especially in providing more clean water and medical help.

COIC will also continue to coordinate activities that will promote interfaith understanding and cooperation all over UK and the world.

\*Our highest future plan is to have properties for our Homeless project in accommodating them and working with the Job centre plus by providing them training, applying for their housing benefit until they would be able to rent their own apartment while working and we would be able to support them to do so

### **NEW PLAN:**

We are still working on how we could raise £250,000.00 to buy COIC centre in London that will be a permanent centre to care for the Homeless and Elderly, Destitute kids and for the use of the community for effective excellent service deliver in the world community. The World economy is high affecting all our project as many of our members lost their Job and their business is not going on well.

#### **FINANCIAL REVIEW**

Caring Outreach International Charity, prepares the account under the receipts and payments basis. The full report is attached.

The total receipts within the period were £28,853. (2019 - £73423) total receipts.

The total expense was £25,851, a decrease of (2019 -£71,087)

Net assets as at end of the accounting period in 2020 was £3,211.

CHAIRMAN BOARD OF TRUSTEE.

23 November 2020

# INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CARING OUTREACH INTERNATIONAL CHARITY

## **Accounts for the Year Ended 31<sup>st</sup> December 2020**

- We report on the accounts of CARING OUTREACH INTERNATIONAL CHARITY for the year ended 31<sup>st</sup> December 2020, which is set out on pages 8 to 13.

**Respective responsibilities of Trustees and Accountants.** The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993, as amended by Section 28 of the Charities Act 2006 and that independent examination is needed.

### **It is our responsibility to:**

- To examine the accounts under section 43(3) of the 1993 Act
- To follow the procedures laid down in the general direction given by the charity commission under section 43(7)b of the 1993 Act: and
- To state whether particular matters have come to our attention.

### **Basis of independent examiner's report.**

Our examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts

### **Independent examiner's statement.**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the 1993 Charities Act.
- To prepare accounts which accord with the accounting records and comply with the accounting requirements in accordance with section 130 of the act and to prepare accounts which accord with the account records and come with the accounting requirement of the Act.
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**CARING OUTREACH INTERNATIONAL CHARITY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**

		IN POUNDS	IN POUNDS
<u>INCOME</u>	Notes	2020	2019
CHURCH OFFERINGS AND TITHES		1,298.15	16,087.88
NIGERIA INCOME		-	-
DONATIONS		16,507.06	44,304.00
SUBSCRIPTIONS		490.00	1,200.00
INTEREST RECEIVED		-	-
COLLEGE INCOME		-	1,359.00
OTHER INCOME		-	-
OVERSEAS INCOME	6	10,558.23	10,472.74
<b>TOTAL INCOME</b>		<b><u>28,853.44</u></b>	<b><u>73,423.62</u></b>
<u>EXPENDITURE</u>			
CHARITY ACTIVITIES	4	12,247.96	55,117.85
MANAGEMENT & ADMINISTRATIVE	5	4,257.72	5,500.00
OVERSEAS EXPENDITURE	6	9,345.50	10,469.20
<b>TOTAL EXPENDITURE</b>		<b><u>25,851.18</u></b>	<b><u>71,087.05</u></b>
NET INCOME FOR THE YEAR		<u>3,002.26</u>	<u>2,336.57</u>
NET MOVEMENT OF FUNDS IN THE YEAR			
FUNDS AS AT 1ST JANUARY 2020		11.40	10.54
MOVEMENT IN ACCUMULATED FUND			
NET INCOME FOR THE YEAR		<u>3,200.00</u>	<u>2,336.57</u>
FUNDS AS AT 31ST DECEMBER 2020		3,211.40	2,347.11

CARING OUTREACH INTERNATIONAL CHARITY BALANCE SHEET AS 31ST DECEMBER 2020

DETAILS	NOTES	£	£
		2020	2019
<b>ASSETS</b>			
<b>FIXED ASSET</b>	<b>1</b>	3,200.00	2,336.57
<b>CURRENT ASSET</b>			
<b>CASH AND BANK BALANCES</b>	<b>2</b>	11.40	10.54
<b>TOTAL ASSETS</b>		<b><u>3,211.40</u></b>	<b><u>2,347.11</u></b>
<b>CURRENT LIABILITIES</b>			
<b>CREDITORS</b>	<b>3</b>		
<b>NET ASSETS</b>		<b><u>3,211.40</u></b>	<b><u>2,347.11</u></b>
<b>REPRESENTED BY:</b>			
<b>ACCUMULATED FUND:</b>			
<b>FUNDS AS AT 1ST JANUARY 2020</b>		11.40	10.54
<b>MOVEMENT IN ACCUMULATED FUND</b>			
<b>NET INCOME FOR THE YEAR</b>		<u>3,200.00</u>	<u>2,336.57</u>
<b>FUNDS AS AT 31ST DECEMBER 2020</b>		<b>3,211.40</b>	<b>2,347.11</b>

**SIGNED BY:**

**CHAIRMAN SECRETARY GENERAL TREASURER GENERAL APPROVED BY THE BOARD OF TRUSTEE**

**ON \_\_\_\_\_**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER PAGE FORM AN INTEGRAL PART OF THESE ACCOUNTS**

ACCOUNTS.				
NOTES				
	<b>FIXED ASSETS</b>	<b>Equipment</b>	<b>Equipment</b>	<b>Equipment</b>
<b>1</b>	<b>COST OF VALUATION</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Balance 1/1/2020	2,100.00		
	<u>Additions</u>	1,100.00		
	<u>Total</u>	3,200.00		
	Balance 1/1/2019		2 800	4200
	<u>Additions</u>		0 0	
	<u>Total</u>		2 800	<u>4200</u>
	<b>DEPRECIATION</b>			
	Balance 1/1/2018		2 100	3,100
	Additions			900
	<u>Total</u>		<u>2,100</u>	<u>2,800</u>
	<b>NET BOOK VALUE</b>			
	<u>AS AT 31/12/2020</u>			
	<u>AS AT 31/12/2019</u>		2,336.57	
	<u>AS AT 31/12/2018</u>			<u>2,800</u>
	<u>AS AT 31/12/2017</u>			2,330
<b>2</b>	<b><u>CASH AND BANK BALANCES</u></b>			
		<b>2020</b>	<b>2019</b>	
		<b>£</b>	<b>£</b>	
	BANK BALANCES	11.4	10.54	
	CASH IN HAND	0	0	
		<u>11.4</u>	<u>10.54</u>	
		<b>2020</b>	<b>2019</b>	
<b>3</b>	<b><u>SUNDRY CREDITORS</u></b>	<b>£</b>	<b>£</b>	
	Accountancy Fees	0	0	

<b>CHARITY ACTIVITY EXPENSES</b>			
<b>NOTES</b>		<b>2020</b>	<b>2019</b>
	<b>DETAILS</b>	<b>£</b>	<b>£</b>
<b>4</b>	<b>CAR/TAX/INSURANCE/ PETROL EXP.</b>	<b>621.08</b>	<b>0</b>
	<b>VOLUNTEERS EXPENSES</b>	<b>370.97</b>	<b>3500</b>
	<b>REPAIRS AND RENEWAL</b>	<b>0</b>	<b>0</b>
	<b>ELECTRICITY AND GAS</b>	<b>0</b>	<b>0</b>
	<b>WAGES AND SALARIES</b>	<b>0</b>	<b>0</b>
	<b>FAMILY SUPPORT EXP</b>	<b>934.25</b>	<b>10400</b>
	<b>CHILD SUPPORT EXP</b>	<b>146.87</b>	<b>10000</b>
	<b>HOMELESS PROJECT</b>	<b>4562.45</b>	
	<b>STUDENT SUPPORT PROJECT</b>	<b>0</b>	<b>8500</b>
	<b>LIABILITIES INSURANCES</b>	<b>498.9</b>	<b>315.07</b>
	<b>UK VISA EXPENSES</b>	<b>287</b>	<b>0</b>
	<b>CRB/DBS VOLUNTEERS</b>	<b>108</b>	<b>60</b>
	<b>CARGO EXPENSES</b>	<b>0</b>	<b>5137.78</b>
	<b>RENT</b>	<b>657</b>	<b>4350</b>
	<b>OUTREACH PROJECT</b>	<b>144.39</b>	<b>5000</b>
	<b>OVERSEAS PROJECT</b>	<b>3391.11</b>	<b>0</b>
	<b>LOCAL PROJECT</b>	<b>525.94</b>	<b>7500</b>
	<b>OVERSEAS PROJECT : INIDA</b>	<b>0</b>	<b>0</b>
	<b>DEPRECIATION</b>	<b>0</b>	<b>355</b>
	<b>BANK CHARGES</b>	<b>0</b>	<b>0</b>
	<b>TOTAL EXPENSES</b>	<b>12247.96</b>	<b>55117.85</b>
<b>MANAGEMENT AND ADMINISTRATIVE EXPENSES</b>			
<b>NOTES</b>		<b>2020</b>	<b>2019</b>

	DETAILS	£	£
5	ACCOUNTANCY FEE	0	0
	OTHER EXPENSES	2.4	0
	TELEPHONE AND INTERNET	362.5	2000
	POSTAGE EXPENSES	19.98	1000
	PRINTING AND STATIONERY	468.81	2500
	RENT FOR OFFICE USE	3244.53	0
	TRANSPORT FOR ADMINISTRATIVE USE	65	0
	TV LICENCE	94.5	0
	<b>TOTAL EXPENSES</b>	<b>4257.72</b>	<b>5500</b>

**6.OVERSEAS INCOME AND EXPENDITURES 2020. INCOME EXPENDITURE I)**

		INCOME	EXPENDITURE
1	GERMANY	1210.19	-
2	INDIA	2613.62	2613
3	MYNAMER	-	-
4	AMERICA	-	-
5	KENYA	-	-
6	UGANDA -	3591	3590.5
7	GHANA	-	-
8	MAURITIUS	701	700
9	TOGO	-	-
10	1 COTONOU	-	-

11	1 NIGERIA	2442.42	2442
	Total	10558.23	9345.5

## 1.0 ACCOUNTING

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005), "Accounting and Reporting by Charities Act 2006".

### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statement for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

#### **1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on basis of consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration cost are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

#### **1.5 Cash flow**

The financial statements do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis: Equipment 10%.