

**The Nottinghamshire Federation
of Women's Institutes**

**Report of the Trustees
for the Year Ended 31 October 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further the purpose of the Women's Institute movement in Nottinghamshire and elsewhere.

The Women's Institute offers opportunities for all women to enjoy friendship, to learn, to widen their horizons and together to influence local, national and international affairs.

The Women's Institute aims to:

- improve and develop the quality of life for women and their families;
- advance the education of women in citizenship and in public issues, national and international affairs; and
- enable women to work together to put into practice the ideals for which the organisation stands.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Public benefit

The Trustees have considered, in conjunction with the guidance contained in the Charity Commissions general guidance, public benefit and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

**The Nottinghamshire Federation
of Women's Institutes**

**Report of the Trustees
for the Year Ended 31 October 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021/2022 continued to be a very difficult and challenging year for everyone in the WI in Nottinghamshire. In accordance with the government restrictions on movement the Federation was unable to hold any face-to-face events until February 2022.

As Trustees we have the responsibility of keeping County House, our headquarters, in good repair. Essential roof repairs, highlighted in a recent survey, were carried out in November 2021. Continuing with updating and repair, the radiators have all been replaced leading to a more efficient heating system. As advised by the NSDC Conservation Officer, all the windows have been removed, repaired and repainted.

We continue to review and update our Federation policy documents. We keep our finances in good order and have kept costs to a minimum. The Trustees held virtual Trustee and Office and Finance meetings as did the sub-committees. We have the help of a bookkeeper and Accountant, and we support WIs with an Independent Financial Examiner scheme. The change in the Subscription year from January to April, along with a reduction in fundraising events had an impact on our finances. We maintain regular contact with the office staff, our Federation Secretary Susan Sanderson, Assistant Secretary Heather Roberts and new employee Admin Assistant Val Saunders. We extend our sincere thanks to the staff for their continual support to the Trustees and to all members of the Federation.

The Trustees now have two new Committees: Communications Team and Creative Activities, and retain Office & Finance, Sports & Leisure and WI Support Team. The WI Shop is part of the Board of Trustees Committee. All met either on Zoom or in person. A survey of members was undertaken which has helped with planning in the future.

The Hornblower newsletter subscription recommenced with the October 2021 edition with an e-copy option proving to be popular, as well as the printed edition. We continue with the Virtual Clubs: a Book club, 'Craft & Chat' and Chair Pilates classes. We have continued to promote the use of Office 365 to WI Officers to further their communication with the Federation. The Federation Annual Meeting in March, due to take place at Nottingham Playhouse was scaled down to a smaller venue with access restricted to delegates only. Our guest speaker was Captain Michael Vlasto of Trinity House. We continue to have the 50/50 club as a fundraiser and were able at last to organise fundraising events again, including a Forensic evening, Literary Lunch, Treasure Trails, County Quiz, Dine with the Chair, a 'Mikron Theatre' performance. Members enjoyed a weekend holiday to York and our year ended with a Pilgrim Father's Lunch. We are very grateful and would like to thank WIs for sending in donations to the Federation during the past year.

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The Federation Chair and Federation Treasurer attended virtual National meetings and the virtual National Council meeting. The Trustees have received training, either in person or virtual, on the role of a Trustee and also Food & Safety. Members supported the Team4U project producing knitted hats, scarves, and gloves which were sent to underprivileged children in Eastern Europe.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to maintain a sufficient level of reserves to ensure the continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to the charity's income and expenditure commitments, in order to comply with the aims and objectives of the organisation. The Trustees are of the opinion that sufficient reserves should be held to cover two year's overheads and provide for the possible repair costs to the endowment property. Two year's worth of overheads is deemed to be approximately £130,000. At 31 October 2022 unrestricted reserves stood at £137,898.

FUTURE PLANS

The Federation Trustees, together with the Federation committees, will continue to provide opportunities for training, educational and leisure activities using all methods available. The findings of a printed and online survey of members and committees in October 2021 has helped the Trustees to plan for the coming years. We will continue to see an impact on our finances during the coming year, with fundraising remaining difficult.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company is registered in England and Wales. The company's registered number and registered address can be found below.

**The Nottinghamshire Federation
of Women's Institutes**

**Report of the Trustees
for the Year Ended 31 October 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is affiliated to, but independent of, the National Federation of Women's Institutes and collects subscriptions on its behalf. It is managed by the Trustees, the principal officers of which are noted on page one.

Induction and training of new trustees

Most of the trustees are already familiar with the work of the trustee committee through serving on sub-committees. The charity review the board regularly for trustees capabilities. Where it is noted that there is a gap, trustees will approach individuals with the specific skill sets to join. Applications for trusteeship are considered on this basis in line with the charities governing document. Trustees are appointed by election at general meetings. New Trustees are given an induction pack by the Federation Secretary and encouraged to familiarise themselves with the overall management of the organisation and the administration procedures in the office. Training sessions are arranged as necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02758129 (England and Wales)

Registered Charity number

1015139

Registered office

Trent Bridge House
Beastmarket Hill
Newark
Nottinghamshire
NG24 1BN

Trustees

Ms H Ainley (Honorary Federation Vice Chairman)
Ms J M Bailey (Honorary Federation Treasurer)
Ms D Clarke
Ms P J Freeman
Ms S Insley
Ms J P Jefferson
Ms S Plamping
Ms P A Redmile
Ms W J Richardson (Honorary Federation Vice Chairman)
Dr H P Rose (Honorary Federation Chairman)
Ms C Young
Ms S Spanswick (resigned 4.4.22)

Company Secretary

Ms S A Sanderson

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
International House
Brunel Drive
Newark
Nottinghamshire
NG24 2EG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 08/02/23 and signed on its behalf by:


.....
Dr H P Rose - Trustee

REGISTERED COMPANY NUMBER: 02758129 (England and Wales)
REGISTERED CHARITY NUMBER: 1015139

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2022
for
The Nottinghamshire Federation
of Women's Institutes

Wright Vigar Limited
Chartered Accountants & Business Advisers
International House
Brunel Drive
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**The Nottinghamshire Federation
of Women's Institutes**

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

**The Nottinghamshire Federation
of Women's Institutes**

**Report of the Trustees
for the Year Ended 31 October 2022**

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Company Secretary

Ms S A Sanderson

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
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Nottinghamshire
NG24 2EG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 08/02/23 and signed on its behalf by:



.....
Dr H P Rose - Trustee

**Independent Examiner's Report to the Trustees of
The Nottinghamshire Federation
of Women's Institutes**

Independent examiner's report to the trustees of The Nottinghamshire Federation of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Colcomb
FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
International House
Brunel Drive
Newark
Nottinghamshire
NG24 2EG

Date: 09/02/2023

**The Nottinghamshire Federation
of Women's Institutes**

**Statement of Financial Activities
for the Year Ended 31 October 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		2,907	82	-	2,989	2,671
Charitable activities						
Communications Team		452	-	-	452	67
Creative Activities		6,515	-	-	6,515	485
Sports & Leisure		7,307	-	-	7,307	939
Trustees Committee		16,942	-	-	16,942	4,166
WI Support Team		1,201	-	-	1,201	1,512
Other charitable activities		23	-	-	23	-
Federation Subscriptions		32,811	-	-	32,811	18,294
Other trading activities	2	12,552	-	-	12,552	4,353
Investment income	3	286	-	-	286	548
Other income		11	-	-	11	3,998
Total		81,007	82	-	81,089	37,033
EXPENDITURE ON						
Raising funds		7,261	-	-	7,261	2,759
Charitable activities						
Communications Team		227	-	-	227	-
Creative Activities		4,067	-	-	4,067	264
Sports & Leisure		4,442	-	-	4,442	327
Trustees Committee		13,650	-	-	13,650	3,747
WI Support Team		948	-	-	948	323
Other charitable activities		692	-	-	692	-
Federation Expenses		67,614	155	5,024	72,793	66,231
Total		98,901	155	5,024	104,080	73,651
NET INCOME/(EXPENDITURE)		(17,894)	(73)	(5,024)	(22,991)	(36,618)
RECONCILIATION OF FUNDS						
Total funds brought forward		155,792	877	251,202	407,871	444,489
TOTAL FUNDS CARRIED FORWARD		137,898	804	246,178	384,880	407,871

The notes form part of these financial statements

**The Nottinghamshire Federation
of Women's Institutes**

**Balance Sheet
31 October 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	8	4,336	469	246,178	250,983	256,659
CURRENT ASSETS						
Stocks	9	3,089	-	-	3,089	2,761
Debtors	10	561	-	-	561	635
Cash at bank and in hand		164,464	335	-	164,799	179,491
		<u>168,114</u>	<u>335</u>	-	<u>168,449</u>	<u>182,887</u>
CREDITORS						
Amounts falling due within one year	11	(34,552)	-	-	(34,552)	(31,675)
NET CURRENT ASSETS		<u>133,562</u>	<u>335</u>	<u>-</u>	<u>133,897</u>	<u>151,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,898</u>	<u>804</u>	<u>246,178</u>	<u>384,880</u>	<u>407,871</u>
NET ASSETS		<u>137,898</u>	<u>804</u>	<u>246,178</u>	<u>384,880</u>	<u>407,871</u>
FUNDS						
Unrestricted funds	12				137,898	155,792
Restricted funds					804	877
Endowment funds					246,178	251,202
TOTAL FUNDS					<u>384,880</u>	<u>407,871</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08/10/22 and were signed on its behalf by:


.....
H P Rose - Trustee

The notes form part of these financial statements

**The Nottinghamshire Federation
of Women's Institutes**

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Gifts in kind donated for distribution and for resale are included at fair value and recognised as income and stock upon receipt.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs relating to trading activities to raise funds for the charity including stock for the shop and printing costs for the charity magazine.

Expenditure on charitable activities includes expenditure on the objectives of the charity.

Federation expenditure represents support costs of the charity which have not been allocated to charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 2% on reducing balance
Restricted assets	- 10% on reducing balance and 5% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock consists of purchased goods for resale and unused office supplies. Stocks are valued at the lower of costs and estimated selling price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**The Nottinghamshire Federation
of Women's Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Committee trading income	12,552	4,353
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	286	548
	<u> </u>	<u> </u>

4. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Federation Expenses	62,291	5,675	4,743	72,709
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	5,615	6,117
Hire of plant and machinery	972	1,021
Deficit on disposal of fixed assets	61	-
Independent examiners fees	1,410	1,308
Other services provided by independent examiner	3,298	3,879
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**The Nottinghamshire Federation
of Women's Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Out of pocket expenses were reimbursed to trustees as follows:

	2022 Number	2021 Number	2022 £	2021 £
Travel	12	13	2,338	629

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	36,492	35,912
Other pension costs	335	248
	<u>36,827</u>	<u>36,160</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Office staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Property £	Restricted assets £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 November 2021	285,000	2,007	17,713	8,513	313,233
Disposals	-	-	(192)	(6,025)	(6,217)
At 31 October 2022	<u>285,000</u>	<u>2,007</u>	<u>17,521</u>	<u>2,488</u>	<u>307,016</u>
DEPRECIATION					
At 1 November 2021	33,798	1,466	12,830	8,480	56,574
Charge for year	5,024	72	486	33	5,615
Eliminated on disposal	-	-	(131)	(6,025)	(6,156)
At 31 October 2022	<u>38,822</u>	<u>1,538</u>	<u>13,185</u>	<u>2,488</u>	<u>56,033</u>
NET BOOK VALUE					
At 31 October 2022	<u>246,178</u>	<u>469</u>	<u>4,336</u>	<u>-</u>	<u>250,983</u>
At 31 October 2021	<u>251,202</u>	<u>541</u>	<u>4,883</u>	<u>33</u>	<u>256,659</u>

Cost or valuation at 31 October 2022 is represented by:

	Property £	Restricted assets £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2015	265,379	-	-	-	265,379
Cost	19,621	2,007	17,521	2,488	41,637
	<u>285,000</u>	<u>2,007</u>	<u>17,521</u>	<u>2,488</u>	<u>307,016</u>

**The Nottinghamshire Federation
of Women's Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

8. TANGIBLE FIXED ASSETS - continued

If freehold property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	19,621	19,621
Aggregate depreciation	8,275	8,043
Value of land in freehold land and buildings	11,346	11,578

The freehold property was valued on an open market basis on 28 August 2015 by Alasdair Morrison Chartered Surveyors.

9. STOCKS

	2022	2021
	£	£
Stocks	3,089	2,761

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	300	269
Prepayments and accrued income	261	366
	561	635

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	11,819	8,107
Accruals and deferred income	22,733	23,568
	34,552	31,675

12. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	155,792	(17,894)	137,898
Restricted funds			
Denman Dip	335	-	335
Barbara Halfpenny Memorial Fund	22	(2)	20
Women's Institute Door Mat Fund	25	(3)	22
Chairman's Chain	493	(66)	427
ACWW Pennies For Friends	2	(2)	-
	877	(73)	804
Endowment funds			
Endowment - Property	251,202	(5,024)	246,178
TOTAL FUNDS	407,871	(22,991)	384,880

**The Nottinghamshire Federation
of Women's Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,007	(98,901)	(17,894)
Restricted funds			
Barbara Halfpenny Memorial Fund	-	(2)	(2)
Women's Institute Door Mat Fund	-	(3)	(3)
Chairman's Chain	-	(66)	(66)
ACWW Pennies For Friends	82	(84)	(2)
	<u>82</u>	<u>(155)</u>	<u>(73)</u>
Endowment funds			
Endowment - Property	-	(5,024)	(5,024)
TOTAL FUNDS	<u><u>81,089</u></u>	<u><u>(104,080)</u></u>	<u><u>(22,991)</u></u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	186,476	(30,684)	155,792
Restricted funds			
Restricted Fund	1,684	(807)	877
Endowment funds			
Endowment - Property	256,329	(5,127)	251,202
TOTAL FUNDS	<u><u>444,489</u></u>	<u><u>(36,618)</u></u>	<u><u>407,871</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,031	(67,715)	(30,684)
Restricted funds			
Restricted Fund	2	(809)	(807)
Endowment funds			
Endowment - Property	-	(5,127)	(5,127)
TOTAL FUNDS	<u><u>37,033</u></u>	<u><u>(73,651)</u></u>	<u><u>(36,618)</u></u>

**The Nottinghamshire Federation
of Women's Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

12. MOVEMENT IN FUNDS - continued

Details of Restricted Funds

The Denman Dip restrict fund relates to bursaries generated through raffle income. The winning entrant has three years in which to use the bursary fund, after which the funds are transferred to the unrestricted reserves to be used by the charity.

The Barbara Halfpenny Memorial Fund, Women's Institute Door Mat Fund and the Chairman's Chain Fund relate to monies received for the purpose of purchasing the associated tangible assets. The depreciation charged against these assets is being allocated to the associated fund annually.

The ACWW Funds are monies received for appeals for the associated charity projects. These monies are then passed on to the projects periodically.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

**The Nottinghamshire Federation
of Women's Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,313	1,885
Gift aid	676	786
	2,989	2,671
Other trading activities		
Committee trading income	12,552	4,353
Investment income		
Deposit account interest	286	548
Charitable activities		
Federation subscriptions	32,811	18,294
Committee event income	32,440	7,169
	65,251	25,463
Other income		
Furlough income	-	3,996
Cashback rebate	11	2
	11	3,998
Total incoming resources	81,089	37,033
EXPENDITURE		
Other trading activities		
Committee raising funds	7,261	2,759
Charitable activities		
Committee event expenses	20,754	3,550
Committee travel expenses	3,172	1,111
Donations made	184	587
Denman bursary	-	200
	24,110	5,448
Support costs		
Management		
Wages	36,492	35,912
Pensions	335	248
Hire of plant and machinery	972	1,021
Rates and water	2,248	1,199
Insurance	799	521
Light and heat	2,563	2,470
Telephone	1,357	1,280
Postage and stationery	3,874	5,249
Repairs and maintenance	12,870	3,272
Sundries	781	61
Staff training	-	120
	62,291	51,353

This page does not form part of the statutory financial statements

**The Nottinghamshire Federation
of Women's Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	2022	2021
	£	£
Management		
Other		
Depreciation of tangible fixed assets	5,614	6,116
Loss on disposal of assets	61	-
	<u>5,675</u>	<u>6,116</u>
Governance costs		
Accountancy fees	4,708	5,187
Legal and professional fees	35	2,788
	<u>4,743</u>	<u>7,975</u>
Total resources expended	<u>104,080</u>	<u>73,651</u>
Net expenditure	<u>(22,991)</u>	<u>(36,618)</u>

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of
The Nottinghamshire Federation
of Women's Institutes

Independent examiner's report to the trustees of The Nottinghamshire Federation of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Colcomb
FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
International House
Brunel Drive
Newark
Nottinghamshire
NG24 2EG

9 February 2023