

Company Registration No. 2758129 (England and Wales)
Charity No. 1015139

**THE NOTTINGHAMSHIRE FEDERATION
OF WOMEN'S INSTITUTES**

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2021**

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

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THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statement of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal and Administrative Information

The Nottinghamshire Federation of Women's Institutes is a company limited by guarantee and registered under the Companies Act 1985, registration number 2758129. It is a registered charity, charity number 1015139.

Trustees and Directors

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows;

H Rose (Honorary Federation Chairman)	
W Richardson (Honorary Federation Vice Chairman)	
S Plamping (Honorary Federation Vice Chairman)	
J Bailey (Honorary Federation Treasurer)	
H Ainley	Co-Opted June 2021
D Clarke	Elected April 2021
P J Freeman	
S Insley	
P J Jefferson	
B Langsdale	Resigned April 2021
S Manton	Elected April 2021, Resigned September 2021
E Pinnick	Resigned April 2021
P Redmile	
R Smith	Resigned April 2021
S Spanwick	Co-Opted May 2021
P Stoddart	Resigned April 2021
P Wilcox	Resigned May 2021
C Young	Elected April 2021

Trustees are appointed by election at general meetings.

Company secretary

S Sanderson

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

REPORT OF THE TRUSTEES

Registered Office

Trent Bridge House
Beastmarket Hill
Newark
Nottinghamshire
NG24 1BN

Accountants

Wright Vigar Limited
International House
Brunel Drive
Newark
NG24 2EG

Bankers

Virgin Money
10 High Street
Grantham
NG31 6PU

Trustee Induction and Training

Most of the Trustees are already familiar with the work of the Trustee Committee through serving on sub-committees. New Trustees are given an induction pack by the Federation Secretary and encouraged to familiarise themselves with the overall management of the organisation and the administration procedures in the office. Training sessions are arranged as necessary.

Organisational Structure

The charity is affiliated to, but independent of, the National Federation of Women's Institutes and collects subscriptions on its behalf. It is managed by the Trustees, the principal officers of which are noted on page one.

Reserves Policy

The Trustees aim to maintain a sufficient level of reserves to ensure the continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to the charity's income and expenditure commitments, in order to comply with the aims and objectives of the organisation. The Trustees are of the opinion that sufficient reserves should be held to cover two year's overheads and provide for the possible repair costs to the endowment property. At 31 October 2021 unrestricted reserves stood at £155,792.

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

REPORT OF THE TRUSTEES

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the procedures for authorisation of transactions and projects by the Trustees. Procedures are in place to ensure compliance with the health and safety of the staff, tutors, volunteers, members and visitors at the Federation Office. Procedures are in place to ensure compliance with Environmental Health risks.

OBJECTIVES AND ACTIVITIES

To further the purpose of the Women's Institute movement in Nottinghamshire and elsewhere.

The Women's Institute offers opportunities for all women to enjoy friendship, to learn, to widen their horizons and together to influence local, national and international affairs.

The Women's Institute aims to:

- improve and develop the quality of life for women and their families.
- advance the education of women in citizenship and in public issues, national and international affairs.
- enable women to work together to put into practice the ideals for which the organisation stands.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Public benefit statement

The section above sets out the aims and priorities of the charity.

The Trustees have considered, in conjunction with the guidance contained in the Charity Commissions general guidance, public benefit and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE

Due to the Covid-19 pandemic 2021 has been a very difficult and challenging year for everyone in the WI in Nottinghamshire. In accordance with the government restrictions on movement the Federation was unable to hold any face-to-face events until September 2021. We maintained regular contact with the office staff, our Federation Secretary Susan Sanderson, Heather Roberts and Sandra Carter. With lockdown in force, the staff continued to either work from home or were on the government furlough scheme. We extend our sincere thanks to the staff for their continual support to the Trustees and to all members of the Federation. Sandra Carter is retiring in December, and we will welcome a new member of staff as her replacement. The office had COVID health and safety procedures in place to keep the staff and any visitors safe. As Trustees, we have the responsibility of keeping County House, headquarters, in good repair. A structural survey completed in January 2021 highlighted essential repairs required to the roof. After quotations these were due to be rectified in November 2021. We continue to review and update our Federation policy documents. We keep our finances in good order and have kept costs to a minimum. We have the help of a bookkeeper and accountant, and we support WIs with an Independent Financial Examiner Scheme. With the change in the subscription year from January to April, along with the lack of fundraising events we have seen that impact in our finances.

A Federation development and succession plan was discussed, and a final plan put in place by the Trustees. The Trustees also commenced a review of the sub-committees and from January 2021 have three new Committees, Communication Team: Creative Activities (combined Cookery and Crafts and Creative Arts Fun and Fundraising, (Agricultural Shows), retaining Office and Finance, Sports and Leisure, WI Support Team, the WI Shop to be part of the Trustees Committee. Fun and Fundraising have since been disbanded. All virtually met on Zoom and will remain bi-monthly on Zoom to keep costs down.

The Trustees maintained contact with WIs by a monthly information sheet and continued to provide the Hornblower free as a 2-page e-copy for all members, commencing the subscription Hornblower with the October 2021 edition. We provided free virtual classes with crafts, entertainment and talks. In December 2020, a Christmas Card was sent to every Nottinghamshire WI member and in January 2021 we started Virtual Clubs, a Book club, 'Craft & Chat' and Pilates Classes. We have continued to promote the use of Office 365 to WI Officers to improve communication within the Federation. The Federation Annual Meeting took place in April. As a virtual meeting with Mildred Freeman and her 'Glorious Gin' talk. No stalls or meetings with friends and members took place. We were all at home! We continued to have the 50/50 club as a fundraiser and a few virtual events were ticketed until September 2021. We are very grateful and would like to thank WIs for sending in donations to the Federation during the past year.

The WI Support Team attended virtual National Engagement Forums enabling them to provide up to date support to all the WIs and their officers, with many WIs taking their meetings online. Our committees only provided virtual events until October 2021 when a few events could take place in person. We have promoted the WI here in Nottinghamshire on social media and our website. We have a Facebook, Instagram and Twitter page for the Federation. Our Archivist was limited by the restrictions to continue with the management and recording of the archives in our possession.

The Federation Chair and Federation Treasurer attended virtual National meetings and the virtual National Council meeting. The Trustees have received either face to face or virtual Trustee training. Members supported the Teams 4U project producing knitted hats, scarves, and gloves which were sent to underprivileged children in Eastern Europe.

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

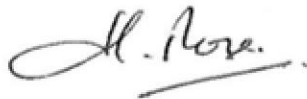
REPORT OF THE TRUSTEES

PLANS FOR NEXT YEAR

The Federation Trustees, together with the Federation committees, will continue to provide opportunities for training, educational and leisure activities using all methods available. The findings of a printed and online survey of members and committees, commenced in October 2021 will help the Trustees to plan for the coming years. We will continue to see an impact on our finances during the coming year, with fundraising remaining difficult and we shall have to invoke our financial reserves to meet costs.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the Trustees on ...24/1/22..... and signed on their behalf by:



Dr H Rose
Chair of Trustees

—

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NOTTINGHAMSHIRE
FEDERATION OF WOMEN'S INSTITUTES FOR THE YEAR ENDED 31 OCTOBER 2021**

I report on the accounts of the company for the year ended 31 October 2021 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr P Colcomb FCCA
for and on behalf of Wright Vigar Limited
Chartered Accountants
International House
Brunel Drive
Newark
NG24 2EG**

Date: 3 February 2022

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Income and endowments from:						
Donations and legacies	2	2,670	2	-	2,672	2,072
Charitable activities	3	26,975	-	-	26,975	60,514
Other trading activities	4	2,841	-	-	2,841	5,282
Investments	5	547	-	-	547	812
Other income		3,997	-	-	3,997	13,808
Total income and endowments		37,030	2	-	37,032	82,488
Expenditure on:						
Raising funds		2,760	-	-	2,760	7,324
Charitable activities		3,550	-	-	3,550	12,102
Other		61,407	809	5,126	67,342	66,279
Total expenditure	6	67,717	809	5,126	73,652	85,705
Net income/(expenditure)		(30,687)	(807)	(5,126)	(36,620)	(3,217)
Transfers between funds		-	-	-	-	-
Net movement in funds		(30,687)	(807)	(5,126)	(36,620)	(3,217)
Reconciliation of funds						
Total funds brought forward		186,479	1,684	256,329	444,492	447,709
Total funds carried forward		155,792	877	251,203	407,872	444,492

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

BALANCE SHEET AS AT 31 OCTOBER 2021

	Note	Total 2021 £	Total 2020 £
Fixed assets			
Tangible assets	9	256,659	262,775
		<u>256,659</u>	<u>262,775</u>
Current assets			
Stocks	10	2,761	3,096
Debtors	11	635	1,391
Cash at bank and in hand		179,492	189,262
		<u>182,888</u>	<u>193,749</u>
Creditors : amounts falling due within one year	12	<u>31,675</u>	<u>12,033</u>
Net current assets		<u>151,213</u>	<u>181,716</u>
Total assets less current liabilities		407,872	444,491
Net assets		<u>407,872</u>	<u>444,491</u>
Charity funds			
Endowment funds		251,203	256,329
Restricted income funds	15	877	1,684
Unrestricted income funds		155,792	186,479
Total charity funds	16	<u>407,872</u>	<u>444,492</u>

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

BALANCE SHEET AS AT 31 OCTOBER 2021

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board and authorised for issue on ...24/11/22... and are signed on behalf of the board by:



Dr H Rose
Chair of Trustees

Company Registration No. 2758129

The notes on pages 10 to 17 form part of these accounts.

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

a Basis of preparation

The Nottinghamshire Federation of Women's Institutes is a company limited by guarantee in England. The address of the registered office is given in the Trustees Report on page 2 of these financial statements. The nature of the charity's operations and principal activities are providing women with educational opportunities and the chance to build new skills, to take part in a wide variety of activities and to campaign on issues that matter to them and their communities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 February 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated.

b Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally tangible assets. Income arising on the endowment funds can be used in accordance with the objectives of the charity and is included as unrestricted income. Any capital gains or losses arising on tangible assets form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

c Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Gifts in kind donated for distribution and for resale are included at fair value and recognised as income and stock upon receipt.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the costs relating to trading activities to raise funds for the charity including stock for the shop and printing costs for the charity magazine.
- Expenditure on charitable activities includes expenditure on the objectives of the charity.
- Other expenditure represents these items not falling into the categories above.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to other costs on the Statement of Financial Activities. The charity has not accounted for them on an activity basis.

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

f Tangible fixed assets and depreciation

Fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over their expected useful life as follows:

Buildings	2% per annum of net book value
Computer equipment	3 years straight line
Fixtures and fittings	10% per annum of net book value

g Stock

Stock consists of purchased goods for resale and unused office supplies. Stocks are valued at the lower of costs and estimated selling price.

h Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

2 Income from donations and legacies

	2021	2020
	£	£
Unrestricted donations	2,670	2,072
Restricted donations	2	-
	<u>2,672</u>	<u>2,072</u>

3 Income from charitable activities

Charitable activity income relates to income from events held for members during the year.

4 Income from trading activities

Trading income relates to the sale of promotional goods, stationery and in house magazines.

5 Income from investments

	2021	2020
	£	£
Bank interest	<u>547</u>	<u>812</u>

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

6 Analysis of expenditure	Raising funds £	Charitable Activities £	Other £	2021 £	2020 £
Direct costs	2,760	3,550	-	6,310	19,426
Travel costs (Trustees and other)	-	-	1,111	1,111	4,493
Staff costs	-	-	36,160	36,160	35,465
Office costs	-	-	15,919	15,919	14,360
Support costs	-	-	14,152	14,152	11,961
	<u>2,760</u>	<u>3,550</u>	<u>67,342</u>	<u>73,652</u>	<u>85,705</u>

7 Trustees' remuneration

The Trustees neither received nor waived any emoluments during the year (2020 : £Nil)

Out of pocket expenses were reimbursed to trustees as follows:

	2021 Number	2020 Number	2021 £	2020 £
Travel	13	13	629	1,557
Other	0	2	-	240
			<u>629</u>	<u>1,797</u>

8 Staff costs

	2021	2020
Wages and salaries	35,912	34,438
Defined contribution pension costs	248	1,027
	<u>36,160</u>	<u>35,465</u>
Average number of employees	<u>4</u>	<u>4</u>

No employee received more than £60,000 per annum.

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

9 Tangible fixed assets	Freehold land & buildings £	Computer equipment £	Fittings & equipment £	Restricted fund assets £	Total £
Cost or valuation:					
Opening balance	285,000	8,513	17,713	2,006	313,232
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Closing balance	<u>285,000</u>	<u>8,513</u>	<u>17,713</u>	<u>2,006</u>	<u>313,232</u>
Accumulated depreciation:					
Opening balance	28,671	8,104	12,288	1,394	50,457
Charge for year	5,127	375	542	72	6,116
Eliminated on disposals	-	-	-	-	-
Closing balance	<u>33,798</u>	<u>8,479</u>	<u>12,830</u>	<u>1,466</u>	<u>56,573</u>
Net book value at 31 October 2021	<u>251,202</u>	<u>34</u>	<u>4,883</u>	<u>540</u>	<u>256,659</u>
Net book value at 31 October 2020	<u>256,329</u>	<u>409</u>	<u>5,425</u>	<u>612</u>	<u>262,775</u>

In the year ended 31 October 2015 the land and buildings were valued to market value of £285,000.

Comparable historical cost for the land and buildings included at valuation:

	£
Cost:	
Opening and closing balance	<u>19,621</u>
Accumulated depreciation:	
Opening balance	7,807
Charge for year	236
Closing balance	<u>8,043</u>
Net book value at 31 October 2021	<u>11,578</u>
Net book value at 31 October 2020	<u>11,814</u>

10 Stocks	2021 £	2020 £
Goods for resale	2,285	2,667
Office supplies	476	429
	<u>2,761</u>	<u>3,096</u>

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

11 Debtors	2021	2020
	£	£
Due within one year:		
Trade debtors	269	337
Prepayments	366	1,054
	<u>635</u>	<u>1,391</u>
12 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	8,107	3,154
Accruals	3,958	6,204
Deferred income	19,610	2,675
	<u>31,675</u>	<u>12,033</u>

13 Deferred income

Income deferred in the current year comprises of monies received for the purpose of several charitable events occurring after 31 October 2021, publications due to be received after 31 October 2021 and subscriptions that cover the period after 31 October 2021.

	£
Balance as at 1 November 2020	2,675
Amount released to incoming resources	(2,675)
Amount deferred in year	19,610
Balance as at 31 October 2021	<u>19,610</u>

14 Financial commitments

The total minimum lease payments under non-cancellable operating leases are as follows;

	Equipment leasing	Equipment leasing
	2021	2020
	£	£
Within one year	1,632	1,392
Two to five years	1,224	-
	<u>2,856</u>	<u>1,392</u>

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

15 Restricted funds

The Denman Dip fund are bursaries generated through raffle income. The winning entrant has three years in which to use the bursary fund, after which the funds are transferred to the unrestricted funds to be used by the charity.

The Barbara Halfpenny Memorial Fund, Woman's Institute Door Mat fund and Chairman's Chain fund relate to monies received for the purpose of purchasing the associated tangible assets. The depreciation charged against these assets is being allocated to the associated fund annually.

The ACWW funds are monies received for appeals for the associated charity projects. These monies are then passed on to the projects periodically.

	Opening Balance £	Income £	Expenses £	Transfers £	Closing Balance £
Denman Dip	535	-	(200)	-	335
Barbara Halfpenny Memorial Fund	24	-	(2)	-	22
Women's Institute Door Mat Fund	28	-	(3)	-	25
Chairman's chain	560	-	(67)	-	493
ACWW Pennies For Friends	537	2	(537)	-	2
	<u>1,684</u>	<u>2</u>	<u>(809)</u>	<u>-</u>	<u>877</u>

Restricted fund balances are represented by:

	Fixed assets	Current assets	Total
Denman Dip	-	335	335
Barbara Halfpenny Memorial Fund	22	-	22
Women's Institute Door Mat Fund	25	-	25
Chairman's chain	493	-	493
ACWW Pennies For Friends	-	2	2
	<u>540</u>	<u>337</u>	<u>877</u>

16 Analysis of net assets between funds

	Fixed assets £	Current assets £	Liabilities £	Total £
Endowment funds	251,203	-	-	251,203
Restricted funds	540	337	-	877
Unrestricted funds	4,916	182,551	(31,675)	155,792
	<u>256,659</u>	<u>182,888</u>	<u>(31,675)</u>	<u>407,872</u>

THE NOTTINGHAMSHIRE FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

17 Related party transactions

There were no related party transactions during the year.