



**UNAUDITED ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER
2020**

Charity Registration Number 1015136

Anglo-Indian Concern

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Anglo-Indian Concern

Charity number 1015136

Trustees Report for the year ended 31 December 2020

Structure governance and management

Trustees

The Trustees of the charity at 31 December 2020 were

Tim Martindale (Chair)

Rachel Thurley

Sarah Thurley

Roz Brench

Kirsten Masson

Dr Suzanne Hamilton

Jude Lechmere

Matthew Gunton

Edward King resigned as trustee and Chair on 24 April 2020 and Tim Martindale was appointed Chair and Jude Lechmere Deputy Chair on the same date.

Trust Deed and objects

Anglo-Indian Concern (AIC) is an unincorporated charitable trust created by Trust Deed dated 8 October 1992. The objects of the trust are the relief of poverty and sickness, the advancement of education and religion, relief for the elderly, in India.

Management

The trust is managed on a day to day basis by the Trustees in the UK and in conjunction with a charity in India called The Vine Charitable Trust. Any vacancy in the office of Trustee would be filled in accordance with the provisions of the Trust Deed.

Training for new trustees is reviewed as appropriate on each appointment.

Principal address

Rachel Thurley

4A The Stiles

Godmanchester

Cambs

PE29 2JF

Accountants

Thomas Quinn

15 Station Road

St Ives

Cambridgeshire

PE27 5BH

Achievements during the year

Anglo-Indian Concern raises funds to support charitable work in Chennai, Tamil Nadu, India. This is done in partnership with the registered Indian charity 'The Vine Charitable Trust' (VCT) which works mainly among the impoverished section of the Anglo-Indian community, which is spread in many different parts of the city. During the last reporting year a total of 194 families were helped by VCT. This included the full or partial payment of school fees for 53 students and support for a further 16 students to attend college and 5 students in vocational training places. VCT were also able to help protect 42 adults through provision of food aid, medical aid and grants to the handicapped and to widows. In addition pensions were provided to a further 88 seniors. Funds raised by AIC that help young people continue in education have the potential to break the cycle of inter-generational poverty that is so common in the disadvantaged communities of Chennai. The day-to-day operation by VCT of assessing people's needs and arranging appropriate support is conducted by three staff (office manager, social worker and assistant). VCT also distributes funds given to AIC by UK donors as sponsorship for individual young people. VCT is overseen by a board of Trustees.

Throughout the Covid 19 pandemic VCT have been able to continue supporting all the beneficiaries on its books as well as providing some help to The Chennai Corporation.

Chennai recorded its first case of Covid 19 on 7th March 2020. The Indian Government declared a nationwide complete and total lockdown from 25th March which extended to 30th September 2020 with some relaxations.

Initially VCT staff could not meet beneficiaries personally and could only make contact by mobile phone. However they continued to provide financial support using money orders. In addition to supporting the existing list of beneficiaries they provided Chennai Corporation with 55 litres of sanitizer, 1000 masks and 1000 Gloves for Covid protection. By August most beneficiaries were seen in the VCT offices, by appointment, though the higher risk seniors were still sent money orders and contacted by mobile phone. This did not prevent the VCT team identifying new beneficiaries and they started helping three new college students and two new school students during lockdown. By December 2020 70% of seniors and all school & college students were able to visit the office by appointment observing strict social distancing and wearing masks and using sanitizer. Up to the present time only one of person supported by VCT has died of Covid 19.

Oversight and compliance with charitable purposes

The partnership with Vine Charitable Trust is monitored by frequent telephone and email contact, by the receipt of sponsorship reports and details of school and college fees paid. VCT also supplies copies of their audited accounts. Visits to Chennai by an AIC Trustee take place at approximately yearly intervals. It was not possible for a trip to take place in 2020 due to the current travel restrictions.

The AIC Trustees are satisfied by this monitoring activity that the funds raised in the UK are being used by our Indian partner solely for the charitable purposes laid out in the Trust Deed, which comply with the requirements of the 2006 Charities Act.

Financial Review

The financial statements for 2020 are attached. There was a small surplus as the amount transferred to India was less than in previous years and there were no travel costs for Trustees. The costs of the 2019 trip were paid for in 2018 and due to the pandemic it was not possible to visit during 2020. Costs of the newsletter were lower than in previous years as less copies were posted and these were not printed professionally. The transfers to India were slightly lower than in previous years in part due to exchange rates. The number of students remains relatively stable.

Reserves policy

The Trustees' policy is to maintain a level of income and assets to continue with the aims of the charity for as long as possible. The Trustees, after discussion with the Vine Charitable Trust, agreed to continue supporting the work at the current levels for the next 5-10 years with an expectation that this would reduce the reserves over this period. This was done in the knowledge that this would reduce the reserves and would not be sustainable over time. The work would be managed to ensure that the education of the current children would be preserved over their school years. However due to a combination of additional giving, favourable variances in the exchange rate, reduction in number of students on more expensive further education courses the reserves have not been reduced as rapidly as anticipated. The Trustees continue to operate on the basis that the reserves will be utilised to support the work for as long as is practicable whilst ensuring that current students are able to complete their education.

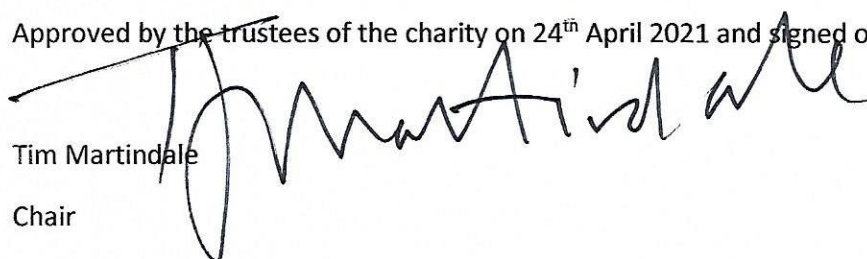
Investment policy

The Trustees took the decision during 2017 to convert into cash the investments that had previously been held in the CO Managed funds. This decision was taken in view of the strength of the markets at the current time which was potentially not sustainable in the short term and the need to have some certainty around the funds in the short term to enable the current levels to be sustained. Part of these funds were placed on 2 year deposit during 2018. This deposit matured in early 2020 and was renewed for a further one year.

Risks

The major risks that AIC face are the exchange rate risk of the pound to the rupee as this impacts the amount that is contributed to pay for the education and relief and other costs in India. The funds have been placed in different banks to mitigate against credit risk. The trustees have set a reserves policy to cover the risks around the decline in income to ensure that the education of the current children can be continued for the length of their current courses.

Approved by the trustees of the charity on 24th April 2021 and signed on its behalf by:



Tim Martindale
Chair

Anglo-Indian Concern

Charity number 1015136

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24th April 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Tim Martindale', written in a cursive style.

Tim Martindale

Chair

Anglo-Indian Concern

Independent Examiner's Report to the trustees of Anglo-Indian Concern

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

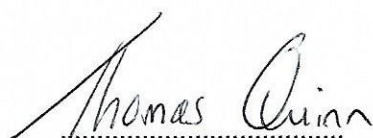
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas Quinn

15 Station Road
St Ives
Cambs
PE27 5BH
Date: July 2021

Anglo-Indian Concern
Income and Expenditure Account
For the Year Ended 31 December 2020


	2020		2,019	
	£	£	£	£
Income				
Gift Aid donations	12,977		12,225	
Other Regular Donations	11,591		8,074	
Legacy	-		1,000	
Bank Interest received	1,254		1,047	
Tax Refunds	3,332		3,014	
Interest on Tax Refunds	6		-	
	<u> </u>	29,160	<u> </u>	25,360
 Charitable Activities				
Vine Charity Trust - support work in India	26,000		29,000	
Valathi Outreach	1,560		1,560	
	<u> </u>		<u> </u>	
		<u>(27,560)</u>		<u>(30,560)</u>
 Surplus Income over Charitable Activities		1,600		(5,200)
 Other expenditure				
Support costs				
Bank charges	82		28	
Stamps, stationery, telephone etc	245		208	
Other	-		204	
Governance costs				
Accountants fees	360		240	
Travel including travel insurance	-		-	
	<u> </u>	<u>(687)</u>	<u> </u>	<u>(680)</u>
 (Shortfall) Excess of income over expenditure		913		(5,880)
Accumulated surplus brought forward		165,203		171,083
Accumulated surplus carried forward		<u>166,116</u>		<u>165,203</u>

All of the charity's activities derive from continuing operations during the above two periods and all related to unrestricted general funds.

**Anglo-Indian Concern
Balance Sheet
As at 31 December 2020**

	2020		2019	
	£	£	£	£
Current assets				
Debtors - Tax Refunds	3,244		3,104	
Debtors - Interest	805		905	
Prepayments	31		50	
Cash on deposit	135,000		135,979	
Cash at Bank	27,396		25,609	
	166,476		165,647	
 Current liabilities				
Accrued expenses	(360)		(444)	
	(360)		(444)	
 Net current Assets		166,116		165,203
 Net Assets		166,116		165,203
 General Funds				
Realised General Fund		166,116		165,203
		166,116		165,203

The financial statements on pages 7 -10 were approved by the Trustees and authorised for issue on 24th April 2021 and signed on their behalf by:


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Roz Brench (Trustee)

Anglo-Indian Concern

Notes to the Financial Statements for the Year Ended 31 December 2019

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

Anglo-Indian Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest is recognised in accordance with the terms of the fixed rate agreement for fixed rate accounts.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

Support costs include printing and distribution of the newsletter, bank costs and the maintenance of the website.

Anglo-Indian Concern

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

1. Accounting policies (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and investment advice. It includes costs of travel to India to monitor the work of The Vine Charitable Trust (VCT) in India and any Trustee travel costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

1 trustee received reimbursement for expenses during the year totalling £228 towards the costs of postage and ancillary costs of the newsletter (2019 £184 towards the costs of postage and ancillary costs of the newsletter.)

3. Taxation

The charity is a registered charity and is therefore exempt from taxation.