

TRUST AIMS

1. The aims of the Trust are:
 - a. The promotion of the efficiency of the Regiment and the maintenance of its history traditions and esprit de corps.
 - b. The purchase of such chattels and other property as in the opinion of the Trustees is for the benefit of the Regiment and the insurance and upkeep of any property for the time being belonging to the Trust.
 - c. Other charitable purposes promoting the efficiency or esprit de corps of all ranks of, or serving with, the Regiment - including without prejudice to the generality of the foregoing the provision of recreational facilities and amenities not provided for out of public funds.
 - d. The relief of distress, hardship or poverty amongst serving or former members of the Regiment or their dependents by the provision or application of such moneys whether by loan or gift as the Trustees consider to be necessary.

ACTIVITIES DURING THE YEAR

2. The principal intent of the Trust remained unchanged from the previous year - to support the activities of the Regiment and the Association. The reduction in Covid measures has allowed community events to be conducted more readily throughout 2022 and the Trust has therefore returned to a normal level of financial support.
3. The Regiment conducted a number of community social events, which remain very important in maintaining community connections. These events involve serving personnel and their families and are an important part of building and maintaining morale and support within the serving Gurkha community. The overall size of the Regiment is increasing and it is anticipated that the size (and cost) of the community events will therefore also increase.
4. The events planned by the Association in 2022 were intended to return a level of normality, however the event planned to be conducted in UK was cancelled at short notice due to the funeral of Queen Elizabeth II. The Trust made a donation to the running of the event and a large proportion of the donation was used to cover the deposits for the venue and catering. These deposits were unfortunately lost due to the late cancellation. Association events were held as planned in Nepal and Hong Kong.
5. The Balance Sheet and Breakdown of Income and Expenditure for 2022 are attached.

PLANS AND EXPECTATIONS

6. The Trust is planning to support the normal events for both the Regiment and Association in 2023. Trustees approved a short term investment of £16,000 to reduce the cash held in bank, achieve a better interest rate than offered by the bank account and continue to build a nest egg which will be used to support enhanced community events to celebrate the 75th anniversary of the formation of the Queen's Gurkha Signal Regiment in 2024. A small reduction in income is forecast in 2023 and Trustees will therefore carefully consider requests for support to ensure that income and expenditure are matched.
7. The Trust investments continue to perform in line with market conditions throughout 2022.



Charity Name	No (if any)
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Receipts and payments accounts

For the period from	1-Jan-22	To	31-Dec-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Investment dividends	7,876	-	-	6,925
Donations	28,749	-	-	28,749
Cash in bank	25,331	-	-	25,331
Gift Aid	664	-	-	664
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	62,620	-	-	Cross Add Error
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	62,620	-	-	#VALUE!
A3 Payments				
Investment	2,265	-	-	10,082
Operating costs	208	-	-	9
Donations to community events	36,168	-	-	16,570
Recognition gift	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	38,641	-	-	Cross Add Error
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	38,641	-	-	#VALUE!
Net of receipts/(payments)	23,979	-	-	#VALUE!
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	23,979	-	-	#VALUE!

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Cash in bank	23,979	-
		-	-
		-	-
	Total cash funds	23,979	-
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets	Income fund	M&G Charity Fund	-
	Capital growth fund	Blackrock AFCIF	-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
S M Smith	SIMON M SMITH

CC16a



Last year
to the nearest £

6,924
21,824
22,699
544
-
-
-
-
51,991

-
-

51,991

2,082
85
16,570
80
-
-
-
-
-
18,817

-

18,817

33,174
-
-
33,174



Endowment funds
to nearest £

-
-
-
-

OK

Endowment funds
to nearest £

-
-
-
-
-
-

Current value (optional)

141,401
56,239
-
-
-

Current value (optional)

-
-
-
-
-
-
-
-
-

When due (optional)

Date of approval

5/30/2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 2022

Report

1. I wish to report on the accounts of the Queen's Gurkha Signals Trust for the year ended 31 December 2022 as set out on the attached documents.

Responsibilities of the Trustees and the Examiner

2. As explained more fully in the Trust Charter, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Treasurer, on behalf of the Trustees, is responsible for overseeing the preparation of the financial statements. I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Independent Examiner's Report

3. My examination was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. I am independent of the Queen's Gurkha Signals Trust Fund in accordance with the ethical requirements that are relevant to an audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independent Examiners Opinion

4. In respect of my examination, the financial statements provided:
- give a true and fair view of the state of the Queen's Gurkha Signals Trust Fund affairs as at 31 Dec 22 and of its incoming resources and application of resources for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
 - have been prepared in accordance with the Charities Act 2011.

5. This report is made solely to the Queen's Gurkha Signals Trust Fund Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. The audit has been undertaken so that I may state to the Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions that I have formed.

Signed:



Date:

21 APR 2023

Capt S Limbu Lingden

Regimental Administrative Officer

30 Signal Regiment

Gamecock Barracks

Bramcote

Nuneaton

Warwickshire

CV11 6QN

RAO
30TH SIGNAL REGIMENT

21 APR 2023

GAMECOCK BARRACKS
NUNEATON
WARWICKSHIRE CV11 6QN