

TRUST AIMS

1. The aims of the Trust are:
 - a. The promotion of the efficiency of the Regiment and the maintenance of its history traditions and esprit de corps.
 - b. The purchase of such chattels and other property as in the opinion of the Trustees is for the benefit of the Regiment and the insurance and upkeep of any property for the time being belonging to the Trust.
 - c. Other charitable purposes promoting the efficiency or esprit de corps of all ranks of, or serving with, the Regiment - including without prejudice to the generality of the foregoing the provision of recreational facilities and amenities not provided for out of public funds.
 - d. The relief of distress, hardship or poverty amongst serving or former members of the Regiment or their dependents by the provision or application of such moneys whether by loan or gift as the Trustees consider to be necessary.

ACTIVITIES DURING THE YEAR

2. The principal intent of the Trust remained unchanged from the previous year - to support the community related activities of the Regiment and the Association. However, the continued implications of the COVID 19 pandemic severely constrained the conduct of normal Association events.
3. The Regiment conducted a number of community social events in line with COVID restrictions, which were very important in maintaining community connections. These events involved serving personnel and their families and remained an important part of building and maintaining morale and support within the serving Gurkha community.
4. The events planned by the Association were all cancelled as in 2020. The relative age and health of Association members meant that it would not have been possible to deliver COVID secure events - and if they had been conducted, when possible, it was highly likely that attendance would have been reduced due to individual concerns. The Association therefore did not expend any of the allocated funding, and it has been proposed to save this money for 75th Birthday celebrations, which are planned for 2024.
5. The Balance Sheet and Breakdown of Income and Expenditure for 2021 are attached.

PLANS AND EXPECTATIONS

6. The Trust is planning for a return to normality in 2022, with events being able to be delivered in accordance with government guidelines. Funding will therefore be allocated based on this assumption.
7. The Trust investments have recovered throughout 2021 in line with market conditions. This has led to an improvement in Net Working Capital, though dividend income has still yet to recover to pre-COVID levels. The Trust can operate normally with the slightly reduced income using cash reserves which have built up over the last two years.
8. 2024 will be the 75th Anniversary of the formation of the Queen's Gurkha Signal Regiment. Trustees intend to draw down on the Capital Growth investment fund in order to support suitable commemoration of this landmark event for both serving and retired members of the Regiment. Trustees are considering the options for this expenditure through 2022 and will make plans in 2023.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
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Receipts and payments accounts

For the period from	1-Jan-21	To	31-Dec-21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Investment dividends	6,925	-	-	6,925
Donations	22,368	-	-	22,368
Cash in bank	22,700	-	-	22,700
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	51,993	-	-	51,993
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	51,993	-	-	51,993
A3 Payments				
Investment	10,082	-	-	10,082
Operating costs	9	-	-	9
Donations to community events	16,570	-	-	16,570
Recognition gift	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	26,661	-	-	26,661
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	26,661	-	-	26,661
Net of receipts/(payments)	25,332	-	-	25,332
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	25,332	-	-	25,332

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Cash in bank	25,332	-
		-	-
		-	-
	Total cash funds	25,332	-
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets	Income fund	M&G Charity Fund	-
	Capital growth fund	Blackrock AFCIF	-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
S M Smith	SIMON M SMITH

CC16a



Last year

to the nearest £

6,163
22,711
13,441
-
-
-
-
-
42,315

-
-
-

42,315

3,000
85
16,451
80
-
-
-
-
-
19,616

-
-
-

19,616

22,699
-
-
22,699



Endowment funds
to nearest £

-
-
-
-

OK

Endowment funds
to nearest £

-
-
-
-
-
-

Current value (optional)

147,241
63,087
-
-
-

Current value (optional)

-
-
-
-
-
-
-
-
-

When due (optional)

Date of approval

6/24/2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 2021

Report

1. I wish to report on the accounts of the Queen's Gurkha Signals Trust for the year ended 31 December 2021 as set out on the attached documents.

Responsibilities of the Trustees and the Examiner

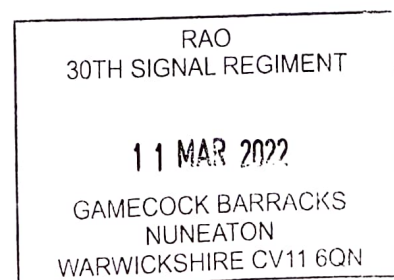
2. As explained more fully in the Trust Charter, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Treasurer, on behalf of the Trustees, is responsible for overseeing the preparation of the financial statements. I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Independent Examiner's Report

3. My examination was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. I am independent of the Queen's Gurkha Signals Trust Fund in accordance with the ethical requirements that are relevant to an audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

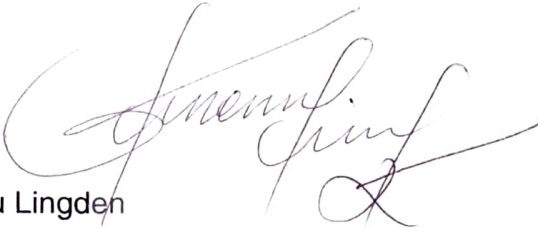
Independent Examiners Opinion

4. In respect of my examination, the financial statements provided:
- give a true and fair view of the state of the Queen's Gurkha Signals Trust Fund affairs as at 31 Dec 21 and of its incoming resources and application of resources for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
 - have been prepared in accordance with the Charities Act 2011.



5. This report is made solely to the Queen's Gurkha Signals Trust Fund Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. The audit has been undertaken so that I may state to the Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions that I have formed.

Signed:



Date: 11 Mar 2022

S Limbu Lingden

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Gamecock Barracks
Bramcote
Nuneaton
Warwickshire
CV11 6QN

