

KESGRAVE CHURCH OF ENGLAND

CHARITY

(Registered Charity No. 1015051)

ACCOUNTS FOR THE YEAR ENDED 31 December 2024

AND

BALANCE SHEET AS AT THAT DATE

**Charity Trustees' Meeting
held on 23rd October 2025**

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Annual Accounts
For the Year Ended 31 December 2024.**

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KESGRAVE CHURCH OF ENGLAND CHARITY.

**Annual Accounts
For the Year Ended 31 December 2024.**

The Board of Trustees

Rev Andrew Dotchin Chairman
(appointed 3 October 2024)

Church Wardens;

Mr Robert Bullamore Trustee
Mrs Karen Pringle Trustee

Secretary / Treasurer

Mrs Karen Pringle

Charity Address

C/o Mrs K Pringle
36 Melton Grange Road
Melton
WOODBIDGE
IP12 1SD

Charity's Bankers

Co-operative Bank – Current Account
M & G Charifund & Charibond Investment Account
Hampshire Trust

Purpose and Objectives of Charity

The Trust was registered as a Charity on the 7th January, 1988 with the express purpose of using all of its income, including that accruing from the tenanted occupation of its assets (i.e. land and buildings as detailed elsewhere in these Accounts) in the furtherance of the religious and other charitable work of the Church of England in the ecclesiastical parish of All Saints C. of E. Church, Kesgrave.

The trustees of the charity are the incumbent vicar of the parish and the two church wardens. These appointments are automatically updated following the Annual Parochial Church Council meeting held in April or May of each year.

KESGRAVE CHURCH OF ENGLAND CHARITY.

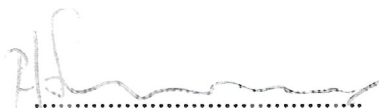
**Trustees Report
For the Year Ended 31 December 2024.**

At the start of 2024 the part-time families and children's worker resigned from her post along with the remaining families workers. The trustees, along with the PCC of All Saints Kesgrave decided that, due to being in a further period of uncertainty around the incumbent's role, not to advertise for a replacement and to wait until the situation was resolved. An interim priest was appointed at the end of October 2024 and discussions around how to proceed with youth and families work and how the charity can support that have begun and continue in 2025.

As a result of this the majority of the charity's work has been to continue running the Fred Upson Hall. It is hired out most days of the week and has generated a surplus of income over expenditure. Maintenance work in 2024 included replacing the guttering and remedial work on the electrics will take place in early 2025.

The Ukrainian hub in Kesgrave continues but work has reduced. Collaboration with other hubs in the vicinity has increased and support has been given to Ukrainian families locally and also for aid workers to take supplies to Ukraine. The balance of funds available to the hub has reduced during the course of 2024.

During 2024 the charity met its obligations with regards to providing pensions for employees. At present no employees meet the minimum criteria for automatic enrolment in the charity's pension scheme.



Robert Bullamore
Trustee and Churchwarden

KESGRAVE CHURCH OF ENGLAND CHARITY.

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2024.

	Unrestricted	2024	Endowment	Total	2023
	Funds	Restricted	Funds	Funds	Total
Notes	£	Funds	£	£	Funds
		£			£
INCOMING RESOURCES					
Donations and Legacies					
Unrestricted Donations	20	-	-	20	50
Youth Worker Support; All Saints parishioners and charities	-	3,705	-	3,705	3,653
Charitable activities					
Ukrainian Hub	-	1,566	-	1,566	1,103
Investments					
Dividends					
M & G Investments					
Charibond Dividends	6,773	-	-	6,773	5,529
Charifund Dividends	339	-	-	339	322
Interest					
Hampshire Trust	541	-	-	541	537
Rent Income from Property					
Roundabout Day Nursery	1,788	-	-	1,788	1,467
Fred Upson Hall – Hire Income	13,213	-	-	13,213	9,631
TOTAL	£22,674	£5,271	£0	£27,945	£22,292

KESGRAVE CHURCH OF ENGLAND CHARITY.

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31 December 2024.

	Unrestricted	2024 Restricted	Endowment	Total	2023 Total
Notes	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
RESOURCES EXPENDED					
Raising Funds					
Investment management costs					
Insurance	1,355	-	-	1,355	1,232
Fred Upson Hall running exp	5,120	-	-	5,120	5,556
Fred Upson Hall – Depreciation	-	2,000	-	2,000	2,000
Estate Maintenance	-	-	-	-	400
Charitable activities					
Costs of activities in furtherance of the Charity's stated objectives: -					
Families Worker Salaries	-	1,288	-	1,288	9,108
Family Work Expenses	-	31	-	31	253
Ukrainian Hub	-	6,308	-	6,308	2,918
TOTAL	£6,475	£9,627	£0	£16,102	£21,467

KESGRAVE CHURCH OF ENGLAND CHARITY.

STATEMENT OF FINANCIAL ACTIVITIES SUMMARY

For the Year Ended 31 December 2024.

	Unrestricted Funds	2024 Restricted Funds	Endowment Funds	Total Funds	2023 Total Funds
Notes	£	£	£	£	£
INCOMING RESOURCES	22,674	5,271	0	27,945	22,292
Deduct Resources Expended;					
RESOURCES EXPENDED	(6,475)	(9,627)	0	(16,102)	(21,467)
Net income/(expenditure) before Investment gains/losses	16,199	(4,356)	0	11,843	825
Net gains/(losses) on investments					
Charibond			(5,446)	(5,446)	4,879
Charifund	141			141	(130)
Net Income/(expenditure)	16,340	(4,356)	(5,446)	6,538	5,574
Transfers between Funds	-	-	-	-	-
Net Movement in Funds	16,340	(4,356)	(5,446)	6,538	5,574
Reconciliation of funds					
Total funds brought forward	16,877	54,177	222,626	293,680	288,106
Total funds carried forward	£33,217	£49,821	£217,180	£300,218	£293,680

KESGRAVE CHURCH OF ENGLAND CHARITY.

BALANCE SHEET

As at 31 December 2024.

	Notes	Unrestricted Funds £	2024 Restricted Funds £	Endowment Funds £	Total Funds £	2023 Total Funds £
Fixed Assets						
Buildings	4	-	40,000	-	40,000	42,000
Current Assets						
Debtors		797	-	-	797	2,314
Loan		-	-	-	-	500
Payments in Advance		-	-	-	-	200
Current Asset Investments;						
M & G Charibond		-	-	149,146	149,146	154,591
M & G Charifund Account		-	5,551	-	5,551	5,410
Hampshire Trust		541	4,086	68,034	72,661	72,120
Cash at Bank and in hand;						
Co-op Current Account		31,565	184	-	31,749	17,087
Cash		314	-	-	314	80
		33,217	9,821	217,180	260,218	294,302
Current Liabilities						
Creditors: amounts falling due within one year	5	-	-	-	-	(622)
Net Current Assets		33,217	9,821	217,180	260,218	293,680
TOTAL NET ASSETS		£33,217	£49,821	£217,180	£300,218	£293,680
Funds of the Charity						
General Fund	6	33,217	-	-	33,217	16,877
Restricted Fund		-	49,821	-	49,821	54,177
Endowment Fund		-	-	217,180	217,180	222,626
		£33,217	£49,821	£217,180	£300,218	£293,680

Approved by:

Mrs K Pringle	Honorary	-----
	Treasurer	
Mr R Bullamore	Honorary	-----
Date	Chairperson	

The Notes on Pages 9 - 11 form part of these Financial Statements

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Notes to the Accounts
For the Year Ended 31 December 2024.**

1. Basis of preparation Basis of Accounting	<p>These accounts have been prepared on the basis of historical cost except that the Charibond and Charifund are shown at current value in accordance with</p> <ul style="list-style-type: none">• the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014• the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)• And with the Charities Act 2011 <p>The Charity constitutes a public benefit entity as defined by FRS102 These financial statements comply with FRS102 Section 1A small entities</p>
Change in Basis	<p>The accounts present a true and fair view and the accounting policies are those outlined in note 2. There has been no change to the accounting policies, valuation rules and methods of accounting since last year</p>
2. Accounting Policies Recognition of incoming resources	<p>These are included in the Statement of Financial Activities (SoFA) when</p> <ul style="list-style-type: none">• The charity becomes entitled to the resources• The trustees are virtually certain they will receive the resources• The monetary value can be measured with sufficient reliability
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
Grants and Donations	<p>Grants and Donations are only included in the SoFA when the charity has evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants are only included when any terms or conditions attached to the grant have been met.</p>
Investment Income	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
Investment Gains and Losses	<p>This includes any realised or unrealised gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to current market value at the end of the year.</p>
Tangible Fixed Assets	<p>These are capitalised if they can be used for more than one year and are valued at cost. Depreciation methods are shown in the appropriate note.</p>
Fixed Asset Investments	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>
Current Asset Investments	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.</p>
Creditors	<p>The charity has creditors which are measured at settlement amounts less any trade discounts.</p>

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts

For the Year Ended 31 December 2024.

3. Employees

At the end of 2024 the Charity had 1 paid part-time employees.

	2024			2023	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£	£
Gross wages	1,750	1,288	-	3,038	10,593
Employers National Insurance	-	-	-	-	-
Pension Costs	-	-	-	-	-
	<u>£1,750</u>	<u>£1,288</u>	<u>£-</u>	<u>£3,038</u>	<u>£10,593</u>

No employee received employee benefits for the reporting period of more than £60,000.

This year no employees satisfied the criteria for a pension under auto-enrolment. The pension fund is held with NEST.

4. Tangible Fixed Assets

The Charity owns freehold land adjacent to All Saints Church leased to the Roundabout Day Nursery.

These accommodations are held in perpetuity at the discretion of the Charity's Trustees and are currently subject to rental agreements with tenants of the Charity's choice. All income accruing from such rental arrangements are accounted for as and when received and are credited to the General Fund in accordance with normal practice. The land has not been valued for these accounts.

Fred Upson Hall is being depreciated over 25 years on a straight line basis.

	2024	2023
	£	£
Land and Buildings		
Cost		
At 1 January 2024	50,000	50,000
Additions	-	-
At 31 December 2024	<u>£ 50,000</u>	<u>£ 50,000</u>
Depreciation		
At 1 January 2024	8,000	6,000
Provided in the year	2,000	2,000
At 31 December 2024	<u>£ 10,000</u>	<u>£ 8,000</u>
Net Book Value at 31 Dec 2024	<u>£ 40,000</u>	<u>£ 42,000</u>
Net Book Value at 31 Dec 2023	<u>£ 42,000</u>	<u>£ 44,000</u>

Depreciation is provided to write down the cost of the assets over their useful lives.

The rates are: Land and Buildings over 25 years (SL)

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts
For the Year Ended 31 December 2024.

5. Creditors

	2024 £	2023 £
Fred Upson Hall Expenses	-	622
	<u>£</u>	<u>£622</u>

6. Charity Funds

Wainwright Way	PE	Money raised from the sale of this property becomes a permanent endowment and must be invested in Trust with only the interest being available to further the objectives of the charity				
Family Work	R	No employees remain at the end of 2024				
		Fund			Fund	
		At 1 Jan 2024	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	At 31 Dec 2024
Wainwright Way	PE	222,626	-	-	(5,446)	217,180
Fred Upson Hall	R	42,000	-	(2,000)	-	40,000
Rwanda Trip	R	2,119	-	-	-	2,119
Quiz Night	R	496	-	-	-	496
Family Work	R	-	3,705	(1,319)	-	2,386
Ukrainian Hub	R	9,562	1,566	(6,308)	-	4,820
Other Funds	n/a	16,877	22,674	(6,475)	141	33,217
		£293,680	£27,945	(£16,102)	(£5,305)	£300,218
		Fund				Fund
		At 1 Jan 2023	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	At 31 Dec 2023
Wainwright Way	PE	217,747	-	-	4,879	222,626
Fred Upson Hall	R	44,000	-	(2,000)	-	42,000
Rwanda Trip	R	2,119	-	-	-	2,119
Quiz Night	R	496	-	-	-	496
Family Work	R	-	3,653	(3,653)	-	-
Ukrainian Hub	R	11,377	1,103	(2,918)	-	9,562
Other Funds	n/a	12,367	17,536	(12,896)	(130)	16,877
		£288,106	£22,292	(£21,467)	£4,749	£293,680

7. Transactions with Trustees and Related Parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustee expenses have been incurred.

There have been no related party transactions in the year.

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Annual Accounts
For the Year Ended 31 December 2024.**

Independent examiner's report to the trustees of Kesgrave Church of England Charity

Respective responsibilities of trustees and examiner; -

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement; -

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- the accounting records were not kept in respect of the trust as required by Section 130 of the Charities Act, or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 20 October 2025

C M Comber
Independent Examiner
7 Quantock Close Rushmere St Andrew Ipswich IP5 1AS