

KESGRAVE CHURCH OF ENGLAND

CHARITY

(Registered Charity No. 1015051)

ACCOUNTS FOR THE YEAR ENDED 31 December 2022

AND

BALANCE SHEET AS AT THAT DATE

**Charity Trustees' Meeting
held on 26th October 2023**

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Annual Accounts
For the Year Ended 31 December 2022.**

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KESGRAVE CHURCH OF ENGLAND CHARITY.

**Annual Accounts
For the Year Ended 31 December 2022.**

The Board of Trustees

Rev. R. Spittle Chairman (retired 13/11/2022)

Church Wardens;

Mr Robert Bullamore Trustee
Mrs Karen Pringle Trustee

Secretary / Treasurer Mrs Karen Pringle

Charity Address

C/o Mrs K Pringle
28 Fox Lea
Kesgrave
IPSWICH
IP5 2YU

Charity's Bankers

Co-operative Bank – Current Account
M & G Charifund & Charibond Investment Account
Hampshire Trust
Barclays Business Direct

Purpose and Objectives of Charity

The Trust was registered as a Charity on the 7th January, 1988 with the express purpose of using all of its income, including that accruing from the tenanted occupation of its assets (i.e. land and buildings as detailed elsewhere in these Accounts) in the furtherance of the religious and other charitable work of the Church of England in the ecclesiastical parish of All Saints C. of E. Church, Kesgrave.

The trustees of the charity are the incumbent vicar of the parish and the two church wardens. These appointments are automatically updated following the Annual Parochial Church Council meeting held in April of each year.

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Trustees Report
For the Year Ended 31 December 2022.**

The charity has continued its work providing activities for families with young children from Kesgrave in line with the purpose and objectives of the charity. The trustees are mindful of the Charity Commission’s guidance on furthering the charitable purposes for the public benefit.

The main activity continues to be support for the provision of family work within Kesgrave and the surrounding area.

The Fred Upson Hall continues to be hired out to local people and community groups and at the beginning of 2022 a government covid grant was received to cover loss of revenue during the winter of 2021 when the hall was closed. This grant was very welcome and is being used for one off items of expenditure in relation to the hall. Excess income generated from the hall goes into the general fund and supports the family work.

In April 2022 a Ukrainian Hub was opened using the Fred Upson Hall as its base. This was to support the Ukrainian people who had come as refugees as a result of the war in Ukraine. The work continues in 2023.

During 2022 the charity met its obligations with regards to providing pensions for employees. At present no employees meet the minimum criteria for automatic enrolment in the charity’s pension scheme.

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Robert Bullamore
Trustee and Churchwarden

KESGRAVE CHURCH OF ENGLAND CHARITY.**STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2022.**

	Unrestricted	2022	Endowment	Total	2021
	Funds	Restricted	Funds	Funds	Total
Notes	£	Funds	£	£	Funds
		£			£
INCOMING RESOURCES					
Donations and Legacies					
Unrestricted Donations	-	-	-	-	1,107
Youth Worker Support;					
All Saints parishioners and charities	-	3,606	-	3,606	3,120
SPARK	-	1,500	-	1,500	750
Charitable activities					
Family Work	-	-	-	-	242
Ukrainian Hub	-	13,496	-	13,496	-
3G Wellbeing	238	-	-	238	-
Investments					
Dividends					
M & G Investments					
Charibond Dividends	3,041	-	-	3,041	3,456
Charifund Dividends	313	-	-	313	279
Interest					
Hampshire Trust	534	-	-	534	121
Barclays	8	-	-	8	121
Rent Income from Property					
Roundabout Day Nursery	1,039	-	-	1,039	896
Royal British Legion	-	-	-	-	364
Fred Upson Hall – Hire Income	6,467	-	-	6,467	2,080
Covid Grant	2,667	-	-	2,667	-
TOTAL	£14,307	£18,602	£0	£32,909	£12,415

KESGRAVE CHURCH OF ENGLAND CHARITY.**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 December 2022.**

		2022			2021	
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
RESOURCES EXPENDED						
Raising Funds						
Investment management costs						
		1,186	-	-	1,186	1,068
		3,771	-	-	3,771	1,015
			2,000	-	2,000	2,000
		-	-	-	-	378
Charitable activities						
Costs of activities in furtherance of the Charity's stated objectives: -						
		4,779	3,898	-	8,677	7,647
		-	-	-	-	4,044
		187	-	-	187	214
		528	-	-	528	-
		38	-	-	38	-
		-	2,119	-	2,119	-
		-	2,250	-	2,250	-
TOTAL		£10,489	£10,267	£ 0	£20,756	£16,366

KESGRAVE CHURCH OF ENGLAND CHARITY.**STATEMENT OF FINANCIAL ACTIVITIES SUMMARY
For the Year Ended 31 December 2022.**

	Unrestricted	2022 Restricted	Endowment	Total	2021 Total
Notes	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
INCOMING RESOURCES	14,307	18,602	-	32,909	12,415
Deduct Resources Expended;					
RESOURCES EXPENDED	10,489	10,267	-	20,756	16,366
Net income/(expenditure) before Investment gains/losses	3,818	8,335	-	12,153	(3,951)
Net gains/(losses) on investments					
Charibond	-	-	(17,776)	(17,776)	(5,958)
Charifund	(327)	-	-	(327)	692
Net Income/(expenditure)	3,491	8,335	(17,776)	(5,950)	(9,217)
Transfers between Funds	-	-	-	-	-
Net Movement in Funds	3,491	8,335	(17,776)	(5,950)	(9,217)
Reconciliation of funds					
Total funds brought forward	8,876	49,657	235,523	294,056	303,273
Total funds carried forward	£12,367	£57,992	£217,747	£288,106	£294,056

KESGRAVE CHURCH OF ENGLAND CHARITY.**BALANCE SHEET**As at 31 December 2022.

	Notes	Unrestricted Funds £	2022 Restricted Funds £	Endowment Funds £	Total Funds £	2021 Total Funds £
Fixed Assets						
Buildings	4	-	44,000	-	44,000	46,000
Current Assets						
Debtors		839	-	-	839	-
Payments in Advance		113	-	-	113	-
Current Asset Investments;						
M & G Charibond		-	-	149,712	149,712	167,488
M & G Charifund Account		-	5,540	-	-	5,867
Hampshire Trust		-	3,549	68,035	71,584	71,049
Barclays Business Direct		-	-	-	-	1,543
Cash at Bank and in hand;						
Co-op Current Account		11,446	4,903	-	16,349	2,237
Cash		35	-	-	35	78
		12,433	13,992	217,747	244,106	248,262
Current Liabilities						
Creditors: amounts falling due within one year	5	(66)	-	-	(66)	(206)
Net Current Assets		12,367	13,992	217,747	244,106	248,056
TOTAL NET ASSETS		£12,367	£57,992	£217,747	£288,106	£294,056
Funds of the Charity	6					
General Fund		12,367	-	-	12,367	8,876
Restricted Fund		-	57,992	-	57,992	49,657
Endowment Fund		-	-	217,747	217,747	235,523
		£12,367	£57,992	£217,747	£288,106	£294,056

Approved by:

Mrs K Pringle

Honorary
Treasurer

Mr R Bullamore

Honorary
Chairperson

Date

The Notes on Pages 9 - 11 form part of these Financial Statements

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts For the Year Ended 31 December 2022.

1. Basis of preparation Basis of Accounting	<p>These accounts have been prepared on the basis of historical cost except that the Charibond and Charifund are shown at current value in accordance with</p> <ul style="list-style-type: none">• the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014• the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)• And with the Charities Act 2011 <p>The Charity constitutes a public benefit entity as defined by FRS102 These financial statements comply with FRS102 Section 1A small entities</p>
Change in Basis	<p>The accounts present a true and fair view and the accounting policies are those outlined in note 2. There has been no change to the accounting policies, valuation rules and methods of accounting since last year</p>
2. Accounting Policies Recognition of incoming resources	<p>These are included in the Statement of Financial Activities (SoFA) when</p> <ul style="list-style-type: none">• The charity becomes entitled to the resources• The trustees are virtually certain they will receive the resources• The monetary value can be measured with sufficient reliability
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
Grants and Donations	<p>Grants and Donations are only included in the SoFA when the charity has evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants are only included when any terms or conditions attached to the grant have been met.</p>
Investment Income	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
Investment Gains and Losses	<p>This includes any realised or unrealised gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to current market value at the end of the year.</p>
Tangible Fixed Assets	<p>These are capitalised if they can be used for more than one year and are valued at cost. Depreciation methods are shown in the appropriate note.</p>
Fixed Asset Investments	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>
Current Asset Investments	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.</p>
Creditors	<p>The charity has creditors which are measured at settlement amounts less any trade discounts.</p>

KESGRAVE CHURCH OF ENGLAND CHARITY.**Notes to the Accounts
For the Year Ended 31 December 2022.**

3. Employees

At the end of 2022 the Charity had 4 paid part-time employees.

	2022			2021	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£	£
Gross wages	6,446	3,898	-	10,344	7,820
Employers National Insurance	-	-	-	-	-
Pension Costs	-	-	-	-	-
	<u>£6,446</u>	<u>£3,898</u>	<u>£ -</u>	<u>£10,344</u>	<u>£ 7,820</u>

No employee received employee benefits for the reporting period of more than £60,000.

This year no employees satisfied the criteria for a pension under auto-enrolment. The pension fund is held with NEST.

4. Tangible Fixed Assets

The Charity owns freehold land adjacent to All Saints Church leased to the Roundabout Day Nursery.

These accommodations are held in perpetuity at the discretion of the Charity's Trustees and are currently subject to rental agreements with tenants of the Charity's choice. All income accruing from such rental arrangements are accounted for as and when received and are credited to the General Fund in accordance with normal practice. The land has not been valued for these accounts.

Fred Upson Hall is being depreciated over 25 years on a straight line basis.

	2022	2021
	£	£
Land and Buildings		
Cost		
At 1 January 2022	50,000	50,000
Additions	-	-
At 31 December 2022	<u>£ 50,000</u>	<u>£ 50,000</u>
Depreciation		
At 1 January 2022	4,000	2,000
Provided in the year	2,000	2,000
At 31 December 2022	<u>£ 6,000</u>	<u>£ 4,000</u>
Net Book Value at 31 Dec 2022	<u>£ 44,000</u>	<u>£46,000</u>
Net Book Value at 31 Dec 2021	<u>£ 46,000</u>	<u>£ 48,000</u>

Depreciation is provided to write down the cost of the assets over their useful lives.

The rates are: Land and Buildings over 25 years (SL)

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Notes to the Accounts
For the Year Ended 31 December 2022.**

5. Creditors

	2022 £	2021 £
Fred Upson Hall Expenses	66	206
	£66	£206

6. Charity Funds

Wainwright Way PE Money raised from the sale of this property becomes a permanent endowment and must be invested in Trust with only the interest being available to further the objectives of the charity

Family Work R 3 Part-time children's workers' salaries are paid by the charity

		Fund At 1 Jan 2022	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2022
Wainwright Way	PE	235,523	-	-	(17,776)	217,747
Fred Upson Hall	R	46,000	-	(2,000)	-	44,000
Rwanda Trip	R	2,119	-	-	-	2,119
Quiz Night	R	496	-	-	-	496
Family Work	R	292	3,606	(3,898)	-	-
Broom Tree Café	R	750	1,500	(2,250)	-	-
Ukrainian Hub	R	0	13,496	(2,119)	-	11,377
Other Funds	n/a	8,876	14,307	(10,489)	(327)	12,367
		£294,056	£32,909	(£20,756)	(£18,103)	£288,106

		Fund At 1 Jan 2021	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2021
Wainwright Way	PE	241,481	-	-	(5,958)	235,523
Fred Upson Hall	R	48,000	-	(2,000)	-	46,000
Rwanda Trip	R	2,119	-	-	-	2,119
Quiz Night	R	496	-	-	-	496
Family Work	R	264	242	(214)	-	292
Broom Tree Café	R	-	750	-	-	750
Other Funds	n/a	10,913	8,303	(11,032)	692	8,876
		£303,273	£12,415	(£16,366)	(£5,266)	£294,056

7. Transactions with Trustees and Related Parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustee expenses have been incurred.

There have been no related party transactions in the year.

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Annual Accounts
For the Year Ended 31 December 2022.**

Independent examiner's report to the trustees of Kesgrave Church of England Charity

Respective responsibilities of trustees and examiner; -

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022.

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement; -

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- the accounting records were not kept in respect of the trust as required by Section 130 of the Charities Act, or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 24 October 2023

C M Comber
Independent Examiner
7 Quantock Close Rushmere St Andrew Ipswich IP5 1AS