

The Prince George Galitzine Memorial Fund  
*Registered Charity No 1015036 UK*  
Trustees Annual Report and Financial Statements  
for the year ended 31 August 2022

Annual Report for The Prince George Galitzine Memorial Fund, (UK Charity No. 1015036)

### **Statement**

**We have been deeply saddened by the appalling crisis between Russia and Ukraine and hope for a peaceful conclusion as soon as possible.**

### **Mission Statement**

For the last 5 years we have been making donations to small projects in NW Russia that help young people with disabilities.

From 1994 to 2019, we oversaw a specialist library and cultural centre at 46 Fontanka Embankment, St Petersburg, Russia, called 'The Prince George Galitzine Memorial Library', the aim of the library was to preserve Russian history of the 20th Century through books about Russia printed abroad. From December 2019 we are no longer the providers of financial support for the library, and it was donated as a whole to the city of St Petersburg and is presently a new department of 'Rossica' in the State Mayakovsky Library.

### **Report for Year ending 31<sup>st</sup> August 2022**

In December 2019, (see earlier report) The Prince George Galitzine Memorial Fund handed over The Prince George Galitzine Memorial Library to the city of St Petersburg and the management was to be taken on by the Mayakovsky Library but the paperwork and final legislation of this was disrupted by the pandemic and not being able to travel to Russia.

The Prince George Galitzine Memorial Library official change of address from 46 Naberejanaya Fontanka, St Petersburg, was unable to begin until October 2021, at which point we were preparing to set up a new registration address. KG returned to Russia to conclude this paperwork in February 2022, at which point it became clear that the Russian branch of our registered charity after 29 years of working in Russia, should be liquidated, as it was unsafe for 'foreign agents' and those working for such organisations. The legal process of liquidation began in March 2022 and was concluded on 21<sup>st</sup> June 2023, we are now no longer a legal entity or foreign agent in the Russian Federation.

The UK Charity remains open and healthy, although due to the political circumstances of the past 16 months, we have not been holding events or raising any money, instead our focus has been on helping the small independent organisations that specifically work with disabled children and their families, particularly those with DMD (Duchennes Muscular Dystrophy), something we have done since 2017, thanks to the generous legacy from the Morley estate.

During the October 2021 visit, I was able to visit the **Orthodox Children's Mission**, in Vyritsa which the PGGMF has been giving donations since 2017. I met the house-parents and priests who host the foster homes for the orphans. An educational centre is being built, where the children - all with disabilities, both physical and mental, will be able to join different kinds of learning programmes as well as creative classes, our donations have helped build the foundation and semi-basement of this centre. I also met some of the children, who gave a small concert and showed us their homes with great pride. There are 6 couples/families, each of whom takes care of 6 children; these are children that have been abandoned by their blood parents, due to the severity of their physical or mental handicaps. The intention of the centre is to be open to all children who have disabilities, not simply the orphans who live at the Mission. The Mission was clean and the children were very proud of their homes and the handicrafts that they have made, giving me some small peg bags and hand-sewn napkins. They were happy and safe, some of the stories that we were told by the hosts, during our visit, about how they were found or what they had suffered before being found by the Mission were very sad and terrible. It is a beautiful place.

Children with disabilities in Russia are at a disproportionate risk of being taken into institutional care and separated from their parents; special needs schools are limited and predominantly residential boarding schools. Since 2017, we have given donations to the Non-Profit Organisation, "**Centre for Innovative Social Services - P4EC, (Partnership for Every Child)**", an organisation that trains professionals to give respite to parents who are housebound, due to their child's severe disabilities. Our funds have already supported over 80 families, with 118 children with multiple disabilities and their families in St Petersburg. This is an efficient and professional organisation which coordinates a network with parents and smaller organisations, in order to distribute the help and training amongst all needy families.

During the year of 2021 to 2022, we also helped a smaller independent parent-led group called 'Sirius', who specifically help the families of children with Duchennes Muscular Dystrophy; P4EC knew of this group. '**Sirius**' who can receive donations through another organisation that has a foreign currency account, '**Every**'. These funds support the parents allowing a couple of hours away from their homes, in order to get their haircut, go to the dentist, take a walk, anything for a couple of hours, supplying trained care for the child and allowing the parents some freedom from always having to be trapped at home with their disabled child.

Our continued support of the **Children's Rehabilitation Centre, "Rodnik"** has enabled the centre to acquire equipment and rehabilitation tools that develop and strengthen the skills and abilities for children with cerebral palsy, aimed at improving the quality of their lives.

Over the last few years, thanks to our donations, the rehabilitation centre has been able to expand and people have come from other cities than just St Petersburg in order to use the facilities and receive treatment from the highly qualified staff. During one year, about 550 children with musculoskeletal disorders, between the ages of 2 months to 18 years old, have been helped. This rehabilitation centre has no governmental support whatsoever.

The other organisation that The Prince George Galitzine Memorial Fund helped during the year of 2021 to 2022, was '**MojMio**', again a family run organisation set up by a parent of a boy with Duchenne's Muscular Dystrophy, to help other parents of boys with this disease. The founding mother, Elena, organises a summer camp and all the transportation of the children to the camp, where there are facilities for the children, so that they are safe, and where the parents can also enjoy a week's relaxation with their sons. (Duchennes Muscular Dystrophy is a genetic disorder that predominantly affects boys, it is a gene carried by the female.) In 2009, the illness DMD was removed from the list of diseases that are eligible for disability allowance, therefore parents of children with this disorder need to look for funding independently.

We continue to give an annual donation to **The Children's Hospice (Paper Bird)** the first and only hospice for children with terminal illness in NW Russia, it has been an established hospital for the last 17 years. Our funds have gone towards the complex medication, as well as psychological and social help for the patients of the hospice and their end-of-life care.

We managed to help 5 of these 6 organisations before the international monetary system closed the SWIFT channel for transfer of currency from abroad to Russia. We understand that these vulnerable children and their families will be the hardest hit by the complications in Russia at present.

#### Financial Review

Overall 2021-2022 has been very quiet, aside from the one large donation in February 2022 of £90,000 intended as 6 donations of £15,000 to 6 of our chosen charities or non-profit projects that we have helped in the past.

Year ended with a net income of **£99,487**, which is slightly less than last year, £103,178

And total expenditure was **£87,430** which is slightly more than last year, £68,184

For Investment figures, please see below.

Annual accounts were examined by accountants,

McGills (Simon Nuttall and Helen Jones)  
Oakley House  
Tetbury Road  
Cirencester GL7 1US

See statement attached.

### Reserves Policy

In our current account we like to ensure there are sufficient funds to cover our annual operations, our long term reserves are invested in a portfolio held by Coutts & Co.

We are holding the annual stipend for Elena Konyukhova in our account, at present it amounts to £7,200 per annum, dating back from October 2020.

### Investment Report

During this tax year the investment held by Coutts & Co has dropped to **£377,833**, when the previous year it was up at £389,465. It has not been touched; this is purely due to the market's downward turn.

### Structure, Governance and Management

All decisions for the charitable Fund are made by the Board of Trustees, all of whom are volunteers and who meet annually in person and several times during the year via Zoom.

None of the Trustees have any beneficial interest in the charity, although personal expenses are covered. KG gets one flight and one visa to go to Russia per annum.

In 2021-2022, the Trustees met 4 times on line and once in person.

Namely:

Catherine Galitzine

Mark Sutcliffe

Katherine Walker

The major part of every day management of the charity fund is done voluntarily by Catherine (Katya) Galitzine, but during the year 2021-22, an administrative assistant, Patricia Tucker has been employed for 3 hours a week, to help digitise years of paperwork.

### Charitable Donations

During the year 2021-22, The Prince George Galitzine Memorial Fund distributed donations of £15,000 to each of the following organisations:

1. "MojMio" - Blagotvoritelny Fond Pomoshi Detyam s Miodistrofie Duchenna I Inymi Tyazhelymi Nervno-Myshechnymi Zabolevaniyami, PSRN: 1157700002305.

2. Charitable Foundation "Orthodox Mission" (Pravoslavnaya Detskaya Missiya imeni prepodobnovo Serafima Vyritzkovo), PRSN: 1107800008678.
3. Autonomous Non profit Organisation "Centre for the Development of Innovative Social Services" - "Partnership for Every Child", PRSN 1097800005632.
4. "Rodnik" Children's Rehabilitation Centre, PRSN: 1117847457881.
5. For parent led group "Sirius", they received £15,000, but they also received £10,000 at the beginning of our tax year. This was the second tranche of the previous donation, as we were told to hold on to it while they found an organisation with a foreign currency account; once found we have been able to make two donations to them via the Charitable Foundation, PRSN: 1147800005198, "Every".

Only donation No.6 - Charitable Foundation "Children's Hospice - Paper Bird", PSRN: 1037828047003, did not reach its destination, during these dates, as the transferring bank closed its SWIFT account whilst the money was in transit.

The money was returned and eventually paid out in December 2022, which falls in the following tax year for us.

#### Trustees remuneration and benefits

KG made one visit to Russia in 2021 and one visit to Russia in 2022, therefore 2 flights and 2 visas are to be remunerated. In March 2022, as all international flights were cancelled due to the 'special military operation', KG had to book a ticket on the bus to get out via Helsinki.

The Lawyers fee for the liquidation of the Fund in Russia was also paid by KG, and as access to funds from Russia was impossible at the time, KG paid with her own money.

As the Trustees had not physically seen one another for 2 years at this point, our AGM was held over lunch in a restaurant.

#### General summary

The largest source of income for the year September 2021 to August 2022, was the single legacy of £90,000 from the Morley Trust, transferred by Hunters LLP. Aside from this, there has been very little movement in our accounts.

The main portfolio invested with Coutts has provided us with income amounting to £9,487.

#### Web site

Our website remains the same with a general message regarding the unfortunate circumstances in Russia and our inability to therefore continue with our usual philanthropic activities.

The Prince George Galitzine Memorial Fund  
Registered Charity No 1015036

Office Address: 51 Castle Street  
Cirencester  
GL7 1QD

Report by Katya Galitzine  
26/June 2023

**The Prince George Galitzine Memorial Fund**  
**Year ended 31st August 2022**  
**Receipts and payments**

	<b>2022</b>	<b>2021</b>
<b>Receipts</b>		
Donations and legacies to support projects	90,000	70,052
Gift aid receipts	-	25,600
Investment income	9,487	7,526
	<u>99,487</u>	<u>103,178</u>
<b>Payments</b>		
Library expenditure	-	600
Donations to projects	84,138	65,466
Memorial fund expenditure	1,200	2,206
Foreign exchange gain/loss	(208)	(1,736)
Accountancy	320	480
Bank charges	400	407
Other expenses	1,580	741
	<u>87,430</u>	<u>68,164</u>
Excess receipts	12,057	35,014
Opening balance	83,242	55,754
Excess of receipts over payments/(payments over receipts)	12,057	35,014
Transfer to investments	(9,487)	(7,526)
Closing balance of current accounts	<u>85,812</u>	<u>83,242</u>

**The Prince George Galitzine Memorial Fund**  
**Year ended 31st August 2021**  
**Statement of funds**

	<b>2022</b>	<b>2021</b>
Investments with courts	377,833	389,465
Bank balances	72,402	81,230
Restricted funds	15,688	2,489
Other creditors	(2,280)	(480)
	<u>463,643</u>	<u>470,695</u>



Oakley House, Tetbury Road, Cirencester, Gloucestershire GL7 1US  
Tel: 01285 652128

23<sup>rd</sup> June 2023

Mrs C Galitzine  
The Prince George Galitzine Memorial Fund for St Petersburg  
The Glebe House  
Calmsden  
Cirencester  
Glos  
GL7 5ET

Our Ref: SGN/HEJ/NJS/T291

Dear Katya

**The Prince George Galitzine Memorial Fund for St Petersburg**  
**Financial Statements for the year ended 31<sup>st</sup> August 2022**

I have now finalised the above accounts and enclose for your approval. A final bound copy will be available upon request.

Finally, I enclose my fee note based on work carried out to date, for your kind attention in due course. Please note my settlement terms.

Yours sincerely,

Helen Jones  
Partner  
[hej@mcgills.co.uk](mailto:hej@mcgills.co.uk)  
01285 652128

Enclosures: Accounts  
Fee Note

[mcgills.co.uk](http://mcgills.co.uk) • Great partnerships start here...