

Glooston Village Hall – Report on activities

23/24

GVH has had a successful year with turnover achieving more than £25k for the first time. About 64% of total income came from bar sales where we achieved an average overall mark up (stock adjusted) of over 90%, which is very impressive when considering the objective of providing competitive pricing for villagers now that the local pub has closed down.

Hall hirings have dropped from the previous year as the local market recovers from covid related closures and more venues came back on stream. The GVH committee continues to support the view that we should not actively market hall hirings due to the additional work involved for volunteers particularly as the bar continues to provide enough income to cover all costs and renewals.

The main fundraising event during the year was the music festival where favourable weather ensured a good turnout and excellent bar takings.

The grant received from the Market Harborough Building Society enabled us to renew the Electrical Control Board and replace all lighting with LED bulbs – thus allowing us to offset the severe increase in the cost of power to the hall. We were also able to replace the hall doors with more efficiently fitting ones.

This year we have also been able to update the hall website to a Content Management System which will save in the long run as we can effect website changes ourselves rather than look to external technical input.

The hall continues to maintain a healthy bank balance as it continues with the policy of spending profits in order to renew and improve facilities whilst maintaining funds as a contingency.

Glooston, Stonton & Cranoe Village Hall 23/24

Income & Expenditure Account

Income	2023/24	2022/23
Bar sales	17577.22	15953.74
Hire of hall	2743.00	3545.50
Event tickets	2145.00	2222.33
HDC lottery	317.00	76.00
Donations rec'd	110.00	171.50
Deposit interest	79.64	23.53
Other income		100.00
Grant	4225.52	2306.00
Total income	27197.38	24398.60

Expenditure		
Bar stock	9022.79	8933.98
Entertainment	1080.00	1000.00
Event stationery		318.50
Event costs	346.00	473.11
Running costs	647.61	265.38
Food	407.23	231.48
Cleaning	219.35	360.00
Electricity	2639.72	1353.73
Water	318.52	192.86
Insurance	576.03	778.23
IT	1147.84	758.23
Bank charges	60.80	75.70
Card acquiring	489.97	429.59
Capital items	8731.39	5169.85
Repairs to building	380.23	3493.72
Repairs equipmnt	403.84	78.41
Garden maintain	267.58	264.00
Defib maintain	160.37	204.00
Donations made	655.00	20.00
Total expenditure	27554.27	24400.77

Balance Sheet (31 March 2024)

Current assets	£		Current liabilities	£	Net current assets
Cash in hand	201.75		Deposit held	50.00	
Cash at bank	3810.01				
Stock	801.00				
Total	4812.76		Total	50.00	4762.76

Independent examiner's report

To the trustees of Glooston Village Hall (Glooston, Stonton & Cranoe Village Hall)

I report to the trustees on my examination of the accounts of the Glooston Village Hall (the Trust) for the year ended 31 March 2024

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Brian Kearvell-White FCA

4 Bluebell Lane, Glooston. LE167SQ

12 April 2024