

Charity registration number 1014974

Company registration number 02756660 (England and Wales)

**HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

Mrs S Beams  
Mr C Rowland (Appointed 6 March 2024)  
Mrs C H Stuckey (Appointed 26 January 2024)  
Mr A E J Stanbury (Appointed 26 January 2024)  
Mrs N Howard (Appointed 26 January 2024)  
Mr D R J Manfield (Appointed 26 January 2024)  
Mr B Bridgman  
Mr. A Medland  
Mrs K Stanlake  
Mrs S Bowden  
Mr P J Hawking  
Mr A J Martyn  
Mrs K C Bowden  
Mr G R Braund  
Mr S W Braund  
Mrs L Lucas  
Mrs C J Buckpitt  
Mr N C Furse  
Mr J K Shepherd  
Mr O Petherick  
Mr G Johns  
Mr T W Dennis  
Mrs W E Hodgson  
Mr T J Ward  
M Bromell  
Mr W M Northcott  
Mr J P Hobbs  
Mr D S Rowlands  
Mr A Mitchell  
Mr H J Medland  
Mr A K Hutchings  
Mr J G Ley  
Mr R Cole  
Mr R G Griffin  
Mr J W Dennis  
Mr N L Cleave  
Mr W Grigg  
Mrs A Blackman  
Mr I S Rolinson  
Mr J E A Daw  
Mr R W Pillman  
Mr M J Dennis  
Mr W J Vanstone  
Mr P H Reed  
Mr M Mill  
Mr J M Britton  
Mr P J Cottle  
Mr A J Grills  
Mr R Nancekivell  
Mr R S Priest  
Mr R A Symons

### Secretary

Mrs F Cleave

---

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Charity number</b>	1014974
<b>Company number</b>	02756660
<b>Principal address</b>	Higher Pigsdon Farm Launcells Bude Cornwall EX23 9LQ
<b>Registered office</b>	Higher Pigsdon Farm Launcells Bude Cornwall EX23 9LQ
<b>Independent examiner</b>	Azets Lime Court Pathfields Business Park South Molton Devon United Kingdom EX36 3LH
<b>Bankers</b>	NatWest HOLSWORTHY South west RCSC, 740 Waterside Drive Almondsbury BS99 5BD  Nationwide 20, The Quay Bideford EX39 2HE
<b>Solicitors</b>	Peter Peter & Wright 6-8 Fore Street Holsworthy Devon United Kingdom EX22 6ED

---

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 15

---

# **HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 OCTOBER 2024**

---

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The principle activity of the Association is the holding of a annual local agricultural show for the benefit of the public in the local and surrounding areas.

The Charity makes use of around 90 volunteers who assist at the show. The trustees are very grateful for their support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The results for the year are as stated in the attached financial statements. A net surplus of £21,338 was incurred this year (2023: £23,128 surplus).

During the year the Charity received bank interest totalling £9,348 (2023: £7,317)

Net current assets at the year end £346,377, with total net assets of £746,811 (2023 £325,489 net current assets, £725,922 net assets)

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a charitable company limited by guarantee, incorporated on 16 October 1992. It is governed by a memorandum and articles of association dated 16 October 1992.

The directors control the Association and make decisions which are put into effect under the supervision of appropriate sub-committees.

The secretary carries out the administrative duties of the Association.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Bearns	
Mr C Rowland	(Appointed 6 March 2024)
Mrs C H Stuckey	(Appointed 26 January 2024)
Mr A E J Stanbury	(Appointed 26 January 2024)
Mrs N Howard	(Appointed 26 January 2024)
Mr D R J Manfield	(Appointed 26 January 2024)
Mr B Bridgman	
Mr. A Medland	
Mrs K Stanlake	
Mrs S Bowden	
Mr P J Hawking	
Mr A J Martyn	
Mrs K C Bowden	
Mr G R Braund	
Mr S W Braund	
Mrs L Lucas	
Mrs C J Buckpitt	
Mr N C Furse	
Mr J K Shepherd	
Mr O Petherick	
Mr G Johns	
Mr T W Dennis	
Mrs W E Hodgson	
Mr T J Ward	
M Bromell	
Mr W M Northcott	
Mr J P Hobbs	
Mr D S Rowlands	
Mr A Mitchell	
Mr H J Medland	
Mr A K Hutchings	
Mr J G Ley	
Mr R Cole	
Mr R G Griffin	
Mr J W Dennis	
Mr N L Cleave	
Mr W Grigg	
Mrs A Blackman	
Mr I S Rolinson	
Mr J E A Daw	
Mr R W Pillman	
Mr M J Dennis	
Mr W J Vanstone	
Mr P H Reed	
Mr M Mill	
Mr J M Britton	
Mr P J Cottle	
Mr A J Grills	
Mr R Nancekivell	
Mr R S Priest	
Mr R A Symons	

---

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

---

Trustees are recruited by invitation. Trustee numbers are retained at 52, with equal numbers sitting on the Holsowrthy and the Stratton unions.

### Statement of Trustees responsibilities

The trustees, who are also the directors of Holsworthy & Stratton Agricultural Association for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

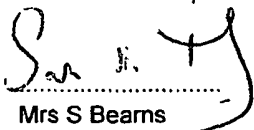
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

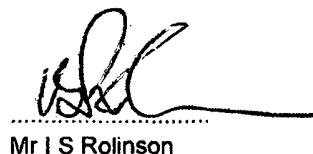
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

  
.....  
Mrs S Beams

  
.....  
Mr I S Rolinson

Date: 10-12-24.  
.....

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

---

I report to the trustees on my examination of the financial statements of Holsworthy & Stratton Agricultural Association (the charity) for the year ended 31 October 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### Azets

Elizabeth Smith ACA FCCA CTA  
Lime Court  
Pathfields Business Park  
South Molton  
Devon  
EX36 3LH  
United Kingdom

Dated: 10.12.24

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	4	1,972	1,355
Charitable activities	5	104,736	111,443
Investments	6	9,348	7,317
Other income	7	2,917	881
<b>Total income</b>		<b>118,973</b>	<b>120,996</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	8	98,085	97,868
<b>Net income for the year/ Net movement in funds</b>		<b>20,888</b>	<b>23,128</b>
Fund balances at 1 November 2023		725,923	702,794
<b>Fund balances at 31 October 2024</b>		<b>746,811</b>	<b>725,922</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		400,434		400,433
<b>Current assets</b>					
Stocks	12	1,135		1,179	
Debtors	13	749		25	
Cash at bank and in hand		346,353		326,185	
		348,237		327,389	
<b>Creditors: amounts falling due within one year</b>	15	(1,860)		(1,900)	
<b>Net current assets</b>			346,377		325,489
<b>Total assets less current liabilities</b>			746,811		725,922
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		20,888		23,128	
Share capital		725,923		702,794	
			746,811		725,922
			746,811		725,922

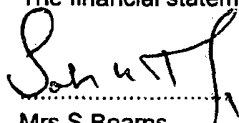
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10.12.24



Mrs S Beams  
Trustee



Mr I S Rolinson  
Trustee

Company registration number 02756660

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

---

### 1 Accounting policies

#### Charity information

Holsworthy & Stratton Agricultural Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Higher Pigsdon Farm, Launcells, Bude, Cornwall, EX23 9LQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trophies	No depreciation
Leasehold land and buildings	50% straight line (field tracks only)
Fixtures and fittings	No depreciation
Computers	20% reducing balance
Freehold land and buildings	No depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

---

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 3 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 4 Donations and legacies

	2024	2023
	£	£
Donations and gifts	337	432
Membership fees	1,635	923
	<u>          </u>	<u>          </u>

### 5 Incoming Resources

Activities in furtherance of the Charity's objectives

	2024	2023
	£	£
<b>Entry fees</b>		
Livestock	3,376	3,189
Trade	25,398	24,247
	<u>28,774</u>	<u>27,436</u>
Sponsorship & donations	10,087	8,157
Gate money & advanced ticket sales incl membership	48,369	58,997
Food premiums	8,375	7,729
Bar sales see note 10	11,103	10,479
	<u>106,708</u>	<u>112,798</u>

Activities for generating funds

Grass keep and rent	852	557
Bank compensation	-	324
	<u>852</u>	<u>881</u>
	<u>107,560</u>	<u>113,679</u>

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

---

### 6 Investments

	2024 £	2023 £
Interest receivable	9,348	7,317

### 7 Other income

	2024 £	2023 £
Ground rent receivable	852	557
Sundry income	2,065	324
	<u>2,917</u>	<u>881</u>

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 8 Charitable activities

	2024	2023
	£	£
Rosettes & prize money	7,504	7,688
Hire of marquees etc	21,795	24,622
Show day catering	2,290	2,758
Hire of labour & other equipment	6,774	2,399
Hire of toilets	4,495	4,374
Medical attendance	2,550	2,520
Shuttle bus hire	1,350	1,400
Advertising	1,546	1,771
Office expenses including printing	3,773	4,277
Website & software costs	2,853	5,241
Sundry expenses	3,154	854
Bar purchases & other costs      see note 10	2,918	2,939
Attractions	6,379	5,948
Gate & traffic stewards fee	1,650	1,616
Judges expenses	-	191
Water	169	261
Flower tent	725	940
Flower tent adjustment	(484)	-
Stripe fees	1,235	639
	<u>70,676</u>	<u>70,438</u>
Share of support costs see note 9	27,094	27,386
	<u>97,770</u>	<u>97,824</u>

### 9 Support costs

	2024	2023
	£	£
<b>Administering the charity</b>		
Secretarial services	13,756	13,000
Secretary retainer fee	-	-
Association of show & agricultural conference fees	333	-
Telephone	416	534
Accountancy and payroll	2,245	3,025
Legal & professional	-	-
	<u>16,750</u>	<u>16,559</u>
<b>Other expenses</b>		
Rent & rates	1,400	1,400

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

9 Support costs	(Continued)	
Insurances	2,934	2,938
Repairs and maintenance	5,560	5,690
Donations	450	799
	<u>10,344</u>	<u>10,827</u>
	<u>27,094</u>	<u>27,386</u>

### 10 Bar Sales

	2024 £	2023 £
Bar sales	11,103	10,479
Opening stock	-	(40)
Bar purchases	(2,918)	(2,939)
Closing stock	(90)	-
Net profit	<u>8,095</u>	<u>7,500</u>

### 11 Tangible fixed assets

	Trophies £	Fixtures and fittings £	Computers £	Freehold land and buildings £	Total £
<b>Cost</b>					
At 1 November 2023	11,411	15,397	6,526	387,961	421,295
At 31 October 2024	<u>11,411</u>	<u>15,397</u>	<u>6,526</u>	<u>387,961</u>	<u>421,295</u>
<b>Depreciation and impairment</b>					
At 1 November 2023	-	-	6,526	14,335	20,861
At 31 October 2024	<u>-</u>	<u>-</u>	<u>6,526</u>	<u>14,335</u>	<u>20,861</u>
<b>Carrying amount</b>					
At 31 October 2024	<u>11,411</u>	<u>15,397</u>	<u>-</u>	<u>373,626</u>	<u>400,434</u>
At 31 October 2023	<u>11,411</u>	<u>15,264</u>	<u>133</u>	<u>309,987</u>	<u>400,433</u>

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

---

<b>12 Stocks</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	1,135	1,179
	<u>          </u>	<u>          </u>
<b>13 Debtors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	749	25
	<u>          </u>	<u>          </u>
<b>14 Cash at Bank and in Hand</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Current and Reserve Account	95,843	83,676
Cash in hand	-	-
	<u>          </u>	<u>          </u>
	<u>95,843</u>	<u>83,676</u>
<b>15 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Payments received on account	-	310
Trade creditors	-	115
Accruals and deferred income	1,860	1,475
	<u>          </u>	<u>          </u>
	<u>1,860</u>	<u>1,900</u>
<b>16 Control</b>		
The company was controlled throughout this and the previous year by its directors. The present directors are as listed on page 1.		
<b>17 Employees</b>		
The average monthly number of employees during the year was:		
	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>          </u>	<u>          </u>

---

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

---

17 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	13,756	13,000
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 18 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).