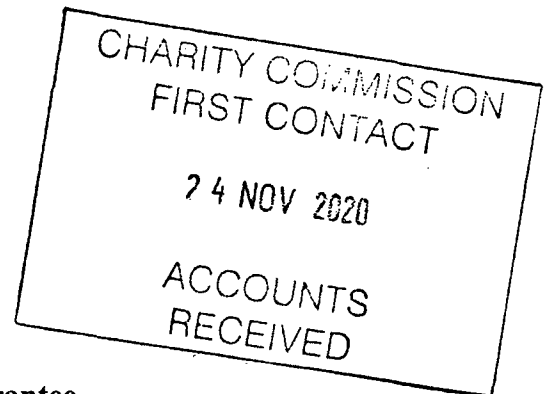


NORTHAMPTONSHIRE MUSEUM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020



A company limited by Guarantee

Company Number: 2739994

NORTHAMPTONSHIRE MUSEUM LIMITED

(Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Reference and Administrative details

Charity Name Northamptonshire Museum Limited

Charity registration Number 1014922

Company Registration Number 2739994

Registered Office: 6 Nene Rise
Cogenhoe
Northamptonshire
NN7 1NT

Directors: M J Chapman
R A Hollowell
S R Hollowell
A J Stanton
S Carverhill
J Price-Stephens
J Price-Jones

Company secretary: A J Smith

Company Treasurer: Patricia A Conroy

Accountants: Berry Kearsley Stockwell Limited
Sterling House
31/32 High Street
WELLINGBOROUGH
Northamptonshire
NN8 4HL

NORTHAMPTONSHIRE MUSEUM LIMITED

(Company Limited by Guarantee)

TRUSTEE ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who are also directors of Northamptonshire Museum Limited, present their report together with the Financial Statements for the year ended 30 September 2020.

Structure and Governance

The company is limited by guarantee and does not have share capital. Directors and Managers operate under its Memorandum and Articles of Association.

The trustees are appointed at the Annual General Meeting. At least one third must stand for re-election each year on a rotation basis. There can be up to ten directors. The current directors of Northampton Museum Limited are listed at the front of these financial statements.

Upon election or appointment new trustees are provided with induction information and meet key staff. The majority have taken on portfolio roles, adding significantly to the capacity of the company.

Objectives

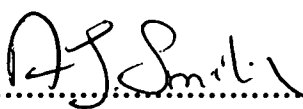
To advance education by the provision and maintenance of a museum of Northamptonshire life; collecting, restoring or conserving artefacts of a historical nature; the provision of educational facilities for all age groups and the doing of all such other things as are conducive to those objects.

Achievements and performance

During the year, fund raising events such as, car boot sales et cetera were held and guidance sought from fund raising consultants.

Signed on behalf of the Trustees


.....
S R Hollowell - Trustee


.....
Amanda J Smith (Company Secretary)

NORTHAMPTONSHIRE MUSEUM LIMITED

(Company Limited by Guarantee)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

Company law required the members of the Board of Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Board are required to:

- Select suitable accounting policies and then apply them consistently;
- Make adjustments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Board are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

This report was approved by the board of directors on 7 October 2020 and signed on their behalf.



.....
S R Hollowell - Trustee

NORTHAMPTONSHIRE MUSEUM LIMITED

(Company Limited by Guarantee)

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2013), applicable UK Accounting Standards and the Companies Act 2006.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the results for the period.

The principal accounting policies of the company are set out below.

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All income resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

1d. Allocation and apportionment of costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for the specific future purposes or projects.

(Company Limited by Guarantee)

**PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30 SEPTEMBER 2020
(CONTINUED)**

1f Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1g Taxation

The company has received confirmation from the Inland Revenue that its activities are not liable to taxation.

2 TANGIBLE FIXED ASSETS

| | LAND AND BUILDINGS | TOTAL |
|-------------------------------|-------------------------------|---------------|
| Cost | | |
| At 1 October 2019 | <u>£9,058</u> | <u>£9,058</u> |
| At 30 September 2020 | <u>£9,058</u> | <u>£9,058</u> |
| Depreciation | | |
| At 30 September 2019 and 2020 | - | - |
| | ==== | ==== |
| Net Book Amounts | | |
| At 30 September 2020 | <u>£9,058</u> | <u>£9,058</u> |
| | ==== | ==== |
| At 30 September 2019 | <u>£9,058</u> | <u>£9,058</u> |
| | ==== | ==== |

The company purchased Land and Deed of Easement on 22 April 2009 at Cogenhoe Heritage Park, Station Road Cogenhoe.

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <u>2020</u> | <u>2019</u> |
|----------|----------------|----------------|
| Loans | 12,000 | 12,000 |
| Accruals | 288 | 288 |
| | ----- | ----- |
| | <u>£12,288</u> | <u>£12,288</u> |
| | ===== | ===== |

4 LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute such amount as may be required (not exceeding £100) to the Trust assets if it should be wound-up while they are a member or within one year after they have ceased to be a member for the payment of the company's debts and liabilities.

(Company Limited by Guarantee)

**PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30 SEPTEMBER 2020
(CONTINUED)**

5 INCOMING RESOURCES FROM ACTIVITIES

| | UNRESTRICTED | RESTRICTED | TOTAL | TOTAL |
|---------------|---------------------|-------------------|-------------------|---------------------|
| | £ | £ | 2020 | 2019 |
| | £ | £ | £ | £ |
| Car boot sale | - | - | - | 640 |
| Donations | 750 | - | 750 | 1,500 |
| | <u>750</u> | <u>-</u> | <u>750</u> | <u>2,140</u> |
| | <u><u>750</u></u> | <u><u>-</u></u> | <u><u>750</u></u> | <u><u>2,140</u></u> |

6 TOTAL RESOURCES EXPENDED

| | UNRESTRICTED | RESTRICTED | TOTAL | TOTAL |
|---------------------|---------------------|-------------------|-------------------|-------------------|
| | £ | £ | 2020 | 2019 |
| | £ | £ | £ | £ |
| Office expenses | 80 | - | 80 | 75 |
| Publicity marketing | 96 | - | 96 | 450 |
| | <u>176</u> | <u>-</u> | <u>176</u> | <u>525</u> |
| | <u><u>176</u></u> | <u><u>-</u></u> | <u><u>176</u></u> | <u><u>525</u></u> |

7 GOVERNANCE COSTS

| | UNRESTRICTED | RESTRICTED | TOTAL | TOTAL |
|-------------------|---------------------|-------------------|-------------------|----------------------|
| | £ | £ | 2020 | 2019 |
| | £ | £ | £ | £ |
| Accounting | 288 | - | 288 | 288 |
| Professional fees | - | - | - | 11,128 |
| | <u>288</u> | <u>-</u> | <u>288</u> | <u>11,416</u> |
| | <u><u>288</u></u> | <u><u>-</u></u> | <u><u>288</u></u> | <u><u>11,416</u></u> |

NORTHAMPTONSHIRE MUSEUM LIMITED
(Company Limited by Guarantee)

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 30 SEPTEMBER 2020
(CONTINUED)

8 CREDITORS

| | UNRESTRICTED | RESTRICTED | TOTAL | TOTAL |
|------------------|---------------------|-------------------|---------------|---------------|
| | £ | £ | 2020 | 2019 |
| | £ | £ | £ | £ |
| Loans:- | | | | |
| Robert Hollowell | 2,000 | - | 2,000 | 2,000 |
| Steven Hollowell | 10,000 | - | 10,000 | 10,000 |
| Accruals | 288 | - | 288 | 288 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 12,288 | - | 12,288 | 12,288 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

NORTHAMPTONSHIRE MUSEUM LIMITED
(Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 SEPTEMBER 2020**

| | NOTES | UNRESTRICTED | RESTRICTED | TOTAL | TOTAL |
|---------------------------------------------------------|-------|---------------|------------|---------------|---------------|
| | | £ | £ | 2020 | 2019 |
| | | £ | £ | £ | £ |
| Incoming Resources | | | | | |
| Incoming Resources from Activities | 5 | 750 | - | 750 | 2,140 |
| | | ----- | ----- | ----- | ----- |
| | | 750 | - | 750 | 2,140 |
| | | ----- | ----- | ----- | ----- |
| Resources Expended | | | | | |
| Charitable Activities | 6 | 176 | - | 176 | 525 |
| Governance Costs | 7 | 288 | - | 288 | 11,416 |
| | | ----- | ----- | ----- | ----- |
| Total Resources Expended | | 464 | - | 464 | 11,941 |
| | | ----- | ----- | ----- | ----- |
| Net Income/(Outgoing) Resources before transfers | | (286) | - | (286) | (9,801) |
| Transfer between funds | | - | - | - | - |
| | | ----- | ----- | ----- | ----- |
| Net (Outgoing)/Income Resources after transfers | | (286) | - | (286) | (9,801) |
| Balance at 1 October 2019 | | 1,268 | - | 1,268 | 11,069 |
| | | ----- | ----- | ----- | ----- |
| Balance at 30 September 2020 | | £1,554 | - | £1,554 | £1,268 |
| | | ===== | ===== | ===== | ===== |

The accompanying accounting policies and notes form part of these financial statements.

All of the activities of the charitable company are classed as continuing.

NORTHAMPTONSHIRE MUSEUM LIMITED
(Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 SEPTEMBER 2020**

| | NOTES | UNRESTRICTED | RESTRICTED | TOTAL 2020 | TOTAL 2019 |
|-----------------------------------------------------------|-------|--------------|------------|---------------|---------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | 9,058 | - | 9,058 | 9,058 |
| Current Assets | | | | | |
| Funds | | 4,784 | - | 4,784 | 4,498 |
| Creditors: Amounts falling due within one year | 8 | (12,288) | - | (12,288) | (12,288) |
| Net Current Assets | | 1,554 | - | 1,554 | 1,268 |
| Total Assets Less Current Liabilities | | 1,554 | - | 1,554 | 1,268 |
| Funds | | 1,554 | - | 1,554 | 1,268 |
| Unrestricted | | | | | |

For the year ending 30 September 2020, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:-

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records for the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

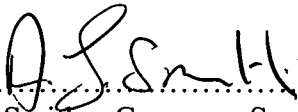
NORTHAMPTONSHIRE MUSEUM LIMITED
(Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 SEPTEMBER 2020
(Continued)

The financial statements were approved by the Board of Directors on 7 October 2020 and signed on their behalf by:



.....
S R Hollowell - Trustee



.....
A J Smith - Company Secretary

NORTHAMPTONSHIRE MUSEUM LIMITED

(Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORTHAMPTONSHIRE MUSEUM LIMITED
YEAR ENDED 30 SEPTEMBER 2020**

We report on the accounts of the charity for the year ended 30 September 2020 which are set out on page 1 to 10.

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsible to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Stockwell
Mark Stockwell FCA FCCA

Sterling House
31/32 High Street
Wellingborough

Northamptonshire NN8 4HL

Date: 7 October 2020